a. Securities

Annexure II A - Upgrades

Rating upgrades between October 2021 – March 2022

Sr. No.	Name of the Issuer	Sector	Type of Instrument	Listing Status	Rating prior to revision	Rating post revision	Date of press release	Notch difference	Trigger Event
1	Adani Enterprises Limited	Diversified	Non Convertible Debentures	Listed	CARE A - Stable	CARE A+ Stable	27-03-2022	1	Annual Surveillance
2	Adani Enterprises Limited	Diversified	Market Linked Debentures	Listed	CARE PP-MLD A - Stable	CARE PP-MLD A+ Stable	27-03-2022	1	Annual Surveillance
3	Amba River Coke Limited	Other manufacturing	Non Convertible Debentures	Listed	CARE AA - Stable	CARE AA Stable	23-12-2021	1	Annual Surveillance
4	BMR Hospitals Limited	Human health and social work activities	Non Convertible Debentures	Unlisted	CARE BBB Stable	CARE BBB+ Stable	03-01-2022	1	Annual Surveillance
5	Bonaparte Finance Private Limited - Securitisation	Other Financial companies	Pass Through Certificates	Unlisted	CARE A (SO)	CARE A+ (SO)	05-10-2021	1	Annual Surveillance
6	Auclio Finance Private Limited	MFI	Market Linked Debentures	Listed	CARE PP-MLD A - Stable	CARE PP-MLD A Stable	06-01-2022	1	Annual Surveillance
7	Auclio Finance Private Limited	MFI	Non Convertible Debentures	Listed	CARE A - Stable	CARE A Stable	05-01-2022	1	Annual Surveillance
8	Auclio Finance Private Limited	MFI	Non Convertible Debentures	Listed	CARE A - Stable	CARE A Stable	06-01-2022	1	Annual Surveillance
9	Bhilwara Hydro Power Limited	Electricity - Generation	Non Convertible Debentures	Unlisted	CARE A Stable	CARE A+ Stable	28-03-2022	1	Annual Surveillance
10	Canara Bank	Scheduled Commercial Banks (SCB)	Tier I Bonds	Listed	CARE AA - Stable	CARE AA+ Stable	24-11-2021	1	Rating Revision based on operational and financial performance
11	Dvara Kshetriya Gramin Financial Services Private Limited-Securitisation	Other Financial companies	Pass Through Certificates	Unlisted	CARE A - (SO)	CARE A+ (SO)	25-02-2022	2	Annual Surveillance
12	Dvara Kshetriya Gramin Financial Services Private Limited-Securitisation	Other Financial companies	Pass Through Certificates	Unlisted	CARE BBB (SO)	CARE A - (SO)	25-02-2022	2	Annual Surveillance
13	Emcure India Limited	Real Estate activities	Non Convertible Debentures	Listed	CARE BB+ Stable	CARE BBB- Stable	14-03-2022	2	Annual Surveillance
14	Heritage Star Realtech Private Limited	Real Estate activities	Non Convertible Debentures	Unlisted	CARE D; ISSUER NOT COOPERATING*	CARE B- Stable	27-12-2021	4	Annual Surveillance
15	HFCL Limited	Computer hardware, electronic and optical products	Non Convertible Debentures	Listed	CARE A - Negative	CARE A Negative	28-03-2022	1	Rating Revision based on operational and financial performance
16	IIFL Samasta Finance Limited	Micro Finance Institutions (MFI)	Non Convertible Debentures	Listed	CARE A - Stable	CARE A+ Stable	06-12-2021	1	Annual Surveillance
17	IIFL Samasta Finance Limited	Micro Finance Institutions (MFI)	Non Convertible Debentures	Listed	CARE A - Stable	CARE A+ Stable	06-12-2021	1	Annual Surveillance
18	IKF Finance Limited - Securitisation	Other Financial companies	Pass Through Certificates	Unlisted	CARE A - (SO)	CARE A+ (SO)	20-10-2021	2	Annual Surveillance
19	IKF Finance Limited - Securitisation	Other Financial companies	Pass Through Certificates	Unlisted	CARE AA- (SO)	CARE AA+ (SO)	20-10-2021	2	Annual Surveillance
20	India Shelter Finance Corporation Limited - Securitisation	Other Financial companies	Pass Through Certificates	Unlisted	CARE BBB (SO)	CARE A (SO)	20-10-2021	3	Annual Surveillance
21	India Shelter Finance Corporation Limited - Securitisation	Other Financial companies	Pass Through Certificates	Unlisted	CARE A- (SO)	CARE AA- (SO)	20-10-2021	3	Annual Surveillance
22	Indian Bank	Scheduled Commercial Banks (SCB)	Tier I Bonds	Listed	CARE AA - Stable	CARE AA+ Stable	24-11-2021	1	Rating Revision based on operational and financial performance
23	Indian Bank	Scheduled Commercial Banks (SCB)	Tier I Bonds	Listed	CARE AA Stable	CARE AA+ Stable	24-11-2021	1	Rating Revision based on operational and financial performance
24	Indian Bank	Scheduled Commercial Banks (SCB)	Tier I Bonds	Listed	CARE AA Stable	CARE AA+ Stable	24-11-2021	1	Rating Revision based on operational and financial performance
25	Ind-Swift Laboratories Limited	Pharmaceuticals	Non Convertible Debentures	Listed	CARE B (Under Credit watch with Developing Implications)	CARE BB- Stable	23-12-2021	2	Annual Surveillance
26	Kanakadurga Finance Limited -Securitisation	Other Financial companies	Pass Through Certificates	Unlisted	CARE A - (SO)	CARE A+ (SO)	20-10-2021	1	Annual Surveillance
27	Kanakadurga Finance Limited -Securitisation	Other Financial companies	Pass Through Certificates	Unlisted	CARE A (SO)	CARE A+ (SO)	20-10-2021	1	Annual Surveillance
28	Kanakadurga Finance Limited -Securitisation	Other Financial companies	Pass Through Certificates	Unlisted	CARE A (SO)	CARE A+ (SO)	20-10-2021	1	Annual Surveillance
29	Kanakadurga Finance Limited -Securitisation	Other Financial companies	Pass Through Certificates	Unlisted	CARE BBB+ (SO)	CARE A- (SO)	20-10-2021	1	Annual Surveillance
30	Kanakadurga Finance Limited -Securitisation	Other Financial companies	Pass Through Certificates	Unlisted	CARE BBB+ (SO)	CARE A- (SO)	20-10-2021	1	Annual Surveillance
31	Kogta Financial India Limited - Securitisation	Other Financial companies	Pass Through Certificates	Unlisted	CARE A (SO)	CARE A+ (SO)	18-12-2021	1	Build-up of credit enhancement
32	Kogta Financial India Limited - Securitisation	Other Financial companies	Pass Through Certificates	Unlisted	CARE BBB+ (SO)	CARE A- (SO)	18-12-2021	2	Build-up of credit enhancement
33	Kogta Financial India Limited - Securitisation	Other Financial companies	Pass Through Certificates	Unlisted	CARE AA- (SO)	CARE AA (SO)	18-12-2021	1	Build-up of credit enhancement
34	Kogta Financial India Limited - Securitisation	Other Financial companies	Pass Through Certificates	Unlisted	CARE A- (SO)	CARE A+ (SO)	18-12-2021	1	Build-up of credit enhancement
35	Laxmi India Finleasecap Private Limited_Securitisation	Other Financial companies	Pass Through Certificates	Unlisted	CARE A - (SO)	CARE A (SO)	20-10-2021	1	Annual Surveillance
36	Laxmi India Finleasecap Private Limited_Securitisation	Other Financial companies	Pass Through Certificates	Unlisted	CARE BBB+ (SO)	CARE A- (SO)	20-10-2021	1	Annual Surveillance
37	Loanlap Credit Products Private Limited-Securitisation	Other Financial companies	Pass Through Certificates	Unlisted	CARE BBB+ (SO)	CARE A+ (SO)	10-02-2022	3	Annual Surveillance
38	Manabalasai Buildcity Expressway Limited	Construction	Non Convertible Debentures	Unlisted	CARE B+ ; Stable; ISSUER NOT COOPERATING*	CARE BB+; Stable	06-01-2022	2	Annual Surveillance
39	Oriental Pathways (Indore) Private Limited	Construction	Non Convertible Debentures	Unlisted	CARE AA+ (CE); Stable	CARE AAA (CE); Stable	19-03-2022	1	Annual Surveillance
40	Oxyzo Financial Services Private Limited	Investment and Credit Companies (ICC)	Non Convertible Debentures	Listed	CARE BBB+; Stable	CARE A- Stable	13-10-2021	3	Annual Surveillance
41	Oxyzo Financial Services Private Limited	Investment and Credit Companies (ICC)	Non Convertible Debentures	Listed	CARE BBB+; Stable	CARE A+ Stable	13-10-2021	3	Annual Surveillance
42	Pahal Financial Services Private Limited-Securitisation	Other Financial companies	Pass Through Certificates	Unlisted	CARE BBB (SO)	CARE A+ (SO)	10-02-2022	4	Annual Surveillance
43	Pahal Financial Services Private Limited-Securitisation	Other Financial companies	Pass Through Certificates	Unlisted	CARE A (SO)	CARE AA (SO)	10-02-2022	3	Annual Surveillance
44	Pahal Financial Services Private Limited-Securitisation	Other Financial companies	Pass Through Certificates	Unlisted	CARE A - (SO)	CARE A+ (SO)	03-03-2022	2	Annual Surveillance
45	Panchshreel Buildtech Private Limited	Real Estate activities	Non Convertible Debentures	Listed	CARE D	CARE B- Stable	16-02-2022	5	Annual Surveillance
46	Patil Rail Infrastructure Private Limited	Other Transport Equipment	Non Convertible Debentures	Listed	CARE BBB+; Stable	CARE A-; Stable	18-02-2022	1	Annual Surveillance
47	Piramal Capital and Housing Finance Limited (Erstwhile Dewan Housing Finance Corporation Limited) - Securitisation	Other Financial companies	Pass Through Certificates	Unlisted	CARE D	CARE BBB (SO)	01-12-2021	11	Other - Reinstatement of Cash Collateral
48	Piramal Capital and Housing Finance Limited (Erstwhile Dewan Housing Finance Corporation Limited) - Securitisation	Other Financial companies	Pass Through Certificates	Unlisted	CARE B (SO) (Under Credit watch with Negative Implications)	CARE AAA (SO)	16-11-2021	14	Other - Reinstatement of Credit Enhancement
49	Piramal Capital and Housing Finance Limited (Erstwhile Dewan Housing Finance Corporation Limited) - Securitisation	Other Financial companies	Pass Through Certificates	Unlisted	CARE B (SO) (Under Credit watch with Negative Implications)	CARE AAA (SO)	16-11-2021	14	Other - Reinstatement of Credit Enhancement
50	Piramal Capital and Housing Finance Limited (Erstwhile Dewan Housing Finance Corporation Limited) - Securitisation	Other Financial companies	Pass Through Certificates	Unlisted	CARE B (SO) (Under Credit watch with Negative Implications)	CARE AAA (SO)	16-11-2021	14	Other - Reinstatement of Credit Enhancement
51	Piramal Capital and Housing Finance Limited (Erstwhile Dewan Housing Finance Corporation Limited) - Securitisation	Other Financial companies	Pass Through Certificates	Unlisted	CARE B (SO) (Under Credit watch with Negative Implications)	CARE AAA (SO)	16-11-2021	14	Other - Reinstatement of Credit Enhancement
52	Piramal Capital and Housing Finance Limited (Erstwhile Dewan Housing Finance Corporation Limited) - Securitisation	Other Financial companies	Pass Through Certificates	Unlisted	CARE B (SO) (Under Credit watch with Negative Implications)	CARE AAA (SO)	16-11-2021	14	Other - Reinstatement of Credit Enhancement
53	Piramal Capital and Housing Finance Limited (Erstwhile Dewan Housing Finance Corporation Limited) - Securitisation	Other Financial companies	Pass Through Certificates	Unlisted	CARE B (SO) (Under Credit watch with Negative Implications)	CARE AAA (SO)	16-11-2021	14	Other - Reinstatement of Credit Enhancement
54	Piramal Capital and Housing Finance Limited (Erstwhile Dewan Housing Finance Corporation Limited) - Securitisation	Other Financial companies	Pass Through Certificates	Unlisted	CARE B (SO) (Under Credit watch with Negative Implications)	CARE AAA (SO)	16-11-2021	14	Other - Reinstatement of Credit Enhancement
55	Piramal Capital and Housing Finance Limited (Erstwhile Dewan Housing Finance Corporation Limited) - Securitisation	Other Financial companies	Pass Through Certificates	Unlisted	CARE B (SO) (Under Credit watch with Negative Implications)	CARE AAA (SO)	16-11-2021	14	Other - Reinstatement of Credit Enhancement
56	Piramal Capital and Housing Finance Limited (Erstwhile Dewan Housing Finance Corporation Limited) - Securitisation	Other Financial companies	Pass Through Certificates	Unlisted	CARE B (SO) (Under Credit watch with Negative Implications)	CARE AAA (SO)	16-11-2021	14	Other - Reinstatement of Credit Enhancement
57	Piramal Capital and Housing Finance Limited (Erstwhile Dewan Housing Finance Corporation Limited) - Securitisation	Other Financial companies	Pass Through Certificates	Unlisted	CARE B (SO) (Under Credit watch with Negative Implications)	CARE AAA (SO)	16-11-2021	14	Other - Reinstatement of Credit Enhancement
58	Piramal Capital and Housing Finance Limited (Erstwhile Dewan Housing Finance Corporation Limited) - Securitisation	Other Financial companies	Pass Through Certificates	Unlisted	CARE B (SO) (Under Credit watch with Negative Implications)	CARE AAA (SO)	16-11-2021	14	Other - Reinstatement of Credit Enhancement
59	Piramal Capital and Housing Finance Limited (Erstwhile Dewan Housing Finance Corporation Limited) - Securitisation	Other Financial companies	Pass Through Certificates	Unlisted	CARE B (SO) (Under Credit watch with Negative Implications)	CARE AAA (SO)	16-11-2021	14	Other - Reinstatement of Credit Enhancement
60	Piramal Capital and Housing Finance Limited (Erstwhile Dewan Housing Finance Corporation Limited) - Securitisation	Other Financial companies	Pass Through Certificates	Unlisted	CARE B (SO) (Under Credit watch with Negative Implications)	CARE AAA (SO)	16-11-2021	14	Other - Reinstatement of Credit Enhancement
61	Piramal Capital and Housing Finance Limited (Erstwhile Dewan Housing Finance Corporation Limited) - Securitisation	Other Financial companies	Pass Through Certificates	Unlisted	CARE B (SO) (Under Credit watch with Negative Implications)	CARE AAA (SO)	16-11-2021	14	Other - Reinstatement of Credit Enhancement
62	Piramal Capital and Housing Finance Limited (Erstwhile Dewan Housing Finance Corporation Limited) - Securitisation	Other Financial companies	Pass Through Certificates	Unlisted	CARE B (SO) (Under Credit watch with Negative Implications)	CARE AAA (SO)	16-11-2021	14	Other - Reinstatement of Credit Enhancement
63	Piramal Capital and Housing Finance Limited (Erstwhile Dewan Housing Finance Corporation Limited) - Securitisation	Other Financial companies	Pass Through Certificates	Unlisted	CARE B (SO) (Under Credit watch with Negative Implications)	CARE AAA (SO)	16-11-2021	14	Other - Reinstatement of Credit Enhancement
64	Piramal Capital and Housing Finance Limited (Erstwhile Dewan Housing Finance Corporation Limited) - Securitisation	Other Financial companies	Pass Through Certificates	Unlisted	CARE B (SO) (Under Credit watch with Negative Implications)	CARE AAA (SO)	16-11-2021	14	Other - Reinstatement of Credit Enhancement
65	Punjab National Bank	Scheduled Commercial Banks (SCB)	Upper Tier II Bonds	Listed	CARE AA- Stable	CARE AA+ Stable	24-11-2021	1	Quarterly/ Half-yearly/ Annual results
66	Punjab National Bank	Scheduled Commercial Banks (SCB)	Upper Tier II Bonds	Listed	CARE AA- Stable	CARE AA+ Stable	24-11-2021	1	Quarterly/ Half-yearly/ Annual results
67	Punjab National Bank	Scheduled Commercial Banks (SCB)	Upper Tier II Bonds	Listed	CARE AA- Stable	CARE AA+ Stable	24-11-2021	1	Quarterly/ Half-yearly/ Annual results
68	Punjab National Bank	Scheduled Commercial Banks (SCB)	Tier I Bonds	Listed	CARE A+ Stable	CARE AA- Stable	24-11-2021	1	Quarterly/ Half-yearly/ Annual results
69	Punjab National Bank	Scheduled Commercial Banks (SCB)	Tier I Bonds	Listed	CARE A+ Stable	CARE AA- Stable	24-11-2021	1	Quarterly/ Half-yearly/ Annual results
70	Quadrillion Finance Private Limited	MFI	Non Convertible Debentures	Listed	CARE BBB+; Stable	CARE BBB+; Stable	24-01-2022	2	Rating Revision based on operational and financial performance
71	Sankhya Financial Services Private Limited	Investment and Credit Companies (ICC)	Subordinate Debt	Listed	CARE A+; Stable	CARE A; Stable	22-03-2022	1	Annual Surveillance
72	Sankhya Financial Services Private Limited	Investment and Credit Companies (ICC)	Non Convertible Debentures	Listed	CARE A+; Stable	CARE A; Stable	22-03-2022	1	Annual Surveillance
73	SK Finance Limited	MFI	Non Convertible Debentures	Listed	CARE A; Stable	CARE A+; Stable	08-03-2022	1	Rating Revision based on operational and financial performance
74	SK Finance Limited	MFI	Non convertible Debentures(Subordinate Debt)	Listed	CARE A; Stable	CARE A+; Stable	08-03-2022	1	Rating Revision based on operational and financial performance
75	SK Finance Limited	MFI	Non Convertible Debentures	Listed	CARE A; Stable	CARE A+; Stable	08-03-2022	1	Rating Revision based on operational and financial performance
76	SK Finance Limited	MFI	Non Convertible Debentures	Listed	CARE A; Stable	CARE A+; Stable	08-03-2022	1	Rating Revision based on operational and financial performance
77	SK Finance Limited	MFI	Non Convertible Debentures	Listed	CARE A; Stable	CARE A+; Stable	08-03-2022	1	Rating Revision based on operational and financial performance
78	SK Finance Limited	MFI	Market Linked Debentures	Listed	CARE PP-MLD A; Stable	CARE PP-MLD A+; Stable	08-03-2022	1	Rating Revision based on operational and financial performance
79	Spandana Sphoorty Financial Limited-Securitisation	Other Financial companies	Pass Through Certificates	Unlisted	CARE A+ (SO)	CARE AA (SO)	28-02-2022	2	Annual Surveillance
80	SPI Technologies India Private Limited	Information Technology & The IT-Enabled Service	Non Convertible Debentures	Listed	CARE BBB- (Under Credit watch with Positive Implications)	CARE BBB+; Stable	07-05-2021	2	Annual Surveillance
81	TATA International Limited	Wholesale and retail trade	Non Convertible Debentures	Listed	CARE A; Positive	CARE A+; Stable	27-10-2021	1	Rating Revision based on operational and financial performance
82	Tourl Investment Advisors Private Limited	Other Financial companies	Non Convertible Debentures	Unlisted	CARE A; Positive	CARE A+; Stable	22-03-2022	1	Rating Revision based on operational and financial performance
83	Union Bank of India	Banks	Perpetual Bonds	Listed	CARE AA+; Stable	CARE AA; Stable	24-11-2021	1	Quarterly/ Half-yearly/ Annual results
84	Union Bank of India	Banks	Tier I Bonds	Listed	CARE AA+; Stable	CARE AA; Stable	24-11-2021	1	Quarterly/ Half-yearly/ Annual results
85	Vodafone Idea Limited	Telecom	Non Convertible Debentures	Listed	CARE B- (Under Credit watch with Negative Implications)	CARE B+; Stable	01-02-2022	2	Annual Surveillance

Annexure II B - Downgrades

Rating downgrades between October 2021 – March 2022

Sr. No.	Name of the Issuer	Sector	Type of Instrument	Listing Status	Rating prior to revision	Rating post revision	Date of press release	Notch difference	Trigger Event
1	Alaknanda Hydro Power Company Limited	Electricity - Generation	Non Convertible Debentures	Unlisted	CARE BBB; Stable	CARE BB+ (Under Credit watch with Negative Implications)	17-03-2022	1	Annual Surveillance
2	Classic Promoters And Builders Private Limited	Real Estate activities	Non Convertible Debentures	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE D; ISSUER NOT COOPERATING*	22-12-2021	4	Intimation of default
3	CLIX capital Services Private Limited	Investment and Credit Companies (ICC)	Non Convertible Debentures	Listed	CARE A+ Stable	CARE A; Stable	07-01-2022	1	Annual Surveillance
4	CLIX capital Services Private Limited	Investment and Credit Companies (ICC)	Non Convertible Debentures	Listed	CARE A+ Stable	CARE A; Stable	07-01-2022	1	Annual Surveillance
5	CLIX capital Services Private Limited	Investment and Credit Companies (ICC)	Non Convertible Debentures	Listed	CARE A+ Stable	CARE A; Stable	07-01-2022	1	Annual Surveillance
6	CLIX capital Services Private Limited	Investment and Credit Companies (ICC)	Non Convertible Debentures	Listed	CARE A+ Stable	CARE A; Stable	07-01-2022	1	Annual Surveillance
7	CLIX capital Services Private Limited	Investment and Credit Companies (ICC)	Non Convertible Debentures	Listed	CARE A+; Stable	CARE A; Stable	07-01-2022	1	Quarterly/ Half-yearly/ Annual results
8	CLIX capital Services Private Limited	Investment and Credit Companies (ICC)	Non Convertible Debentures	Listed	CARE A+; Stable	CARE A; Stable	07-01-2022	1	Annual Surveillance
9	CLIX capital Services Private Limited	Investment and Credit Companies (ICC)	Non Convertible Debentures	Listed	CARE A+; Stable	CARE A; Stable	07-01-2022	1	Annual Surveillance
10	CLIX capital Services Private Limited	Investment and Credit Companies (ICC)	Market Linked Debentures	Listed	CARE PP-MLD A+; Stable	CARE PP-MLD A; Stable	07-01-2022	1	Annual Surveillance
11	CLIX capital Services Private Limited	Investment and Credit Companies (ICC)	Market Linked Debentures	Listed	CARE PP-MLD A+; Stable	CARE PP-MLD A; Stable	07-01-2022	1	Quarterly/ Half-yearly/ Annual results
12	CLIX capital Services Private Limited	Investment and Credit Companies (ICC)	Market Linked Debentures	Listed	CARE PP-MLD A+; Stable	CARE PP-MLD A; Stable	07-01-2022	1	Annual Surveillance
13	CLIX Finance India Private Limited	Investment and Credit Companies (ICC)	Non Convertible Debentures	Unlisted	CARE A+; Stable	CARE A; Stable	07-01-2022	1	Annual Surveillance
14	CLIX Finance India Private Limited	Investment and Credit Companies (ICC)	Non Convertible Debentures	Unlisted	CARE A+; Stable	CARE A; Stable	07-01-2022	1	Annual Surveillance
15	Dhani Loans and Services Limited	Investment and Credit Companies (ICC)	Non Convertible Debentures	Listed	CARE A+	CARE A (Under Credit watch with Developing Implications)	23-11-2021	1	Quarterly/ Half-yearly/ Annual results
16	Dhani Loans and Services Limited	Investment and Credit Companies (ICC)	Non Convertible Debentures	Listed	CARE A+	CARE A (Under Credit watch with Developing Implications)	23-11-2021	1	Quarterly/ Half-yearly/ Annual results
17	Dhani Loans and Services Limited	Investment and Credit Companies (ICC)	Non Convertible Debentures	Listed	CARE A+	CARE A (Under Credit watch with Developing Implications)	23-11-2021	1	Quarterly/ Half-yearly/ Annual results
18	Dilip Buildcon Limited	Construction	Non Convertible Debentures	Listed	CARE A; Stable	CARE A- Stable	31-03-2022	1	Annual Surveillance
19	Dredging Corporation of India Limited	Transportation and storage	Bonds	Listed	CARE A; Stable	CARE BBB+ Negative	22-11-2021	2	Annual Surveillance
20	Future Enterprises Limited	Wholesale and retail trade	Non Convertible Debentures	Listed	CARE C (Under Credit watch with Developing Implications)	CARE D	28-03-2022	2	Exchange Disclosures
21	Future Retail Limited	Wholesale and retail trade	Non Convertible Debentures	Listed	CARE B (Under Credit watch with Negative Implications)	CARE D	03-01-2022	4	Intimation of default
22	Future Retail Limited	Wholesale and retail trade	Non Convertible Debentures	Listed	CARE B (Under Credit watch with Negative Implications)	CARE D	03-01-2022	4	Intimation of default
23	Future Supply Chain Solutions Limited	Transportation and storage	Non Convertible Debentures	Listed	CARE BB (Under Credit watch with Negative Implications)	CARE B (Under Credit watch with Negative Implications)	03-02-2022	1	Intimation of default
24	Gati Kausar India Limited	Transportation and storage	Non Convertible Debentures	Listed	CARE BB+; Stable	CARE BB-; Stable	06-10-2021	2	Annual Surveillance
25	Gati Kausar India Limited	Transportation and storage	Non Convertible Debentures	Listed	CARE BB; Stable	CARE D	13-10-2021	7	Rating Revision based on operational and financial performance
26	Goswami Infratech Private Limited	Investment / Holding Companies	Non Convertible Debentures	Listed	CARE A+ (CE) (Under Credit watch with Developing Implications)	CARE A- (CE); Stable	28-12-2021	2	Annual Surveillance
27	Goswami Infratech Private Limited	Investment / Holding Companies	Non Convertible Debentures	Listed	CARE A+ (CE) (Under Credit watch with Developing Implications)	CARE A- (CE); Stable	28-12-2021	2	Annual Surveillance
28	Goswami Infratech Private Limited	Investment / Holding Companies	Non Convertible Debentures	Listed	CARE A+ (CE) (Under Credit watch with Developing Implications)	CARE A- (CE); Stable	28-12-2021	2	Annual Surveillance
29	Goswami Infratech Private Limited	Investment / Holding Companies	Non Convertible Debentures	Listed	CARE A+ (CE) (Under Credit watch with Developing Implications)	CARE A- (CE); Stable	28-12-2021	2	Annual Surveillance
30	Kissandhan Agri Financial Services Private Limited	Investment and Credit Companies (ICC)	Non Convertible Debentures	Unlisted	CARE BBB+; Stable	CARE BBB; Stable	20-03-2022	1	Annual Surveillance
31	Madhya Pradesh Financial Corporation	Financial Institution	Secured Redeemable Bonds	Listed	CARE BBB (CE); Negative	CARE C; Stable	06-10-2021	4	Intimation of default
32	Madhya Pradesh Financial Corporation	Financial Institution	Redeemable Non Convertible Unsecured Taxable Bonds	Listed	CARE BBB (CE); Negative	CARE C; Stable	06-10-2021	4	Intimation of default
33	Madhya Pradesh Financial Corporation	Financial Institution	Secured Redeemable Bonds	Listed	CARE BBB (CE); Negative	CARE C; Stable	06-10-2021	4	Intimation of default
34	Nakshatra Profile Constructions Private Limited	Real Estate activities	Non Convertible Debentures	Listed	CARE C; Stable	CARE D	22-12-2021	3	Intimation of default
35	Nakshatra Profile Constructions Private Limited	Real Estate activities	Non Convertible Debentures	Listed	CARE C; Stable	CARE D	22-12-2021	3	Intimation of default
36	Nayara Energy Limited	Coke and refined petroleum products	Non Convertible Debentures	Listed	CARE AA (Under Credit watch with Negative Implications)	CARE AA- (Under Credit watch with Developing Implications)	17-03-2022	1	Other - Related to Promoter Group
37	Nayara Energy Limited	Coke and refined petroleum products	Non Convertible Debentures	Listed	CARE AA (Under Credit watch with Negative Implications)	CARE AA- (Under Credit watch with Developing Implications)	17-03-2022	1	Other - Related to Promoter Group
38	Newtrik Overseas Finance Limited	Investment and Credit Companies (ICC)	Non Convertible Debentures	Unlisted	CARE BB- Negative	CARE D	26-12-2021	6	Intimation of default
39	Newtrik Overseas Finance Limited	Investment and Credit Companies (ICC)	Non Convertible Debentures	Unlisted	CARE BB- Negative	CARE D	26-12-2021	7	Intimation of default
40	Newtrik Overseas Finance Limited	Investment and Credit Companies (ICC)	Non Convertible Debentures	Unlisted	CARE BB- Negative	CARE D	26-12-2021	7	Intimation of default
41	Newtrik Overseas Finance Limited	Investment and Credit Companies (ICC)	Non Convertible Debentures	Unlisted	CARE BB- Negative	CARE D	26-12-2021	7	Intimation of default
42	Pegasus Properties Private Limited	Real Estate activities	Non Convertible Debentures	Listed	CARE BB- Stable	CARE B+ Stable	10-01-2022	2	Annual Surveillance
43	Reliance Financial Limited	Investment and Credit Companies (ICC)	Market Linked Debentures	Listed	CARE PP-MLD BB- (Under Credit watch with Developing Implications)	CARE PP-MLD B+ (Under Credit watch with Developing Implications)	08-02-2022	1	Annual Surveillance
44	Reliance Financial Limited	Investment and Credit Companies (ICC)	Market Linked Debentures	Listed	CARE PP-MLD BB- (Under Credit watch with Developing Implications)	CARE PP-MLD B+ (Under Credit watch with Developing Implications)	08-02-2022	1	Annual Surveillance
45	Reliance Mediathinks Financial Services Private Limited	Other Financial companies	Non Convertible Debentures	Listed	CARE C; Negative; ISSUER NOT COOPERATING*	CARE D; ISSUER NOT COOPERATING*	21-03-2022	2	Intimation of default
46	Reliance Securities Limited	Other Financial companies	Market Linked Debentures	Listed	CARE PP-MLD BB- (Under Credit watch with Developing Implications)	CARE PP-MLD B+ (Under Credit watch with Developing Implications)	08-02-2022	1	Annual Surveillance
47	Sadbhav Engineering Limited	Construction	Non Convertible Debentures	Listed	CARE BBB (Under Credit watch with Negative Implications)	CARE BB+ (Under Credit watch with Negative Implications)	07-10-2021	2	Annual Surveillance

Sr. No.	Name of the Issuer	Sector	Type of Instrument	Listing Status	Rating prior to revision	Rating post revision	Date of press release	Notch difference	Trigger Event
b. Financial instruments other than securities									
Annexure II A - Upgrades									
Rating upgrades between October 2021 – March 2022									
Sr. No.	Name of the Issuer	Sector	Type of Instrument	Listing Status	Rating prior to revision	Rating post revision	Date of press release	Notch difference	Trigger Event
1	A.B Cotspin India Limited	Textiles	Working Capital Limits	Unlisted	CARE A4+	CARE A3	03-03-2022	1	Annual Surveillance
2	A.B Cotspin India Limited	Textiles	Working Capital Limits	Unlisted	CARE BB+; Stable	CARE BBB-; Stable	03-03-2022	1	Annual Surveillance
3	A.B Cotspin India Limited	Textiles	Term Loan	Unlisted	CARE BB+; Stable	CARE BBB-; Stable	03-03-2022	1	Annual Surveillance
4	A.R. Sulphonates Private Limited	Chemicals and chemical products	Fund-based/Non-fund-based/Bank Facilities	Unlisted	CARE A+; Stable / CARE A3+	CARE A+; Stable / CARE A2	07-01-2022	1 / 1	Annual Surveillance
5	A.R. Sulphonates Private Limited	Chemicals and chemical products	Fund-based/Non-fund-based/ST-Bank Facilities	Unlisted	CARE A3+	CARE A2	07-01-2022	1	Annual Surveillance
6	Aalok Solarfarms Limited	Electricity - Generation	Term Loan	Unlisted	CARE AA- (CE); Stable	CARE AA (CE); Stable	05-01-2022	1	Periodic Review
7	Abdos Lamitubes Private Limited	Other manufacturing	Bank Overdraft	Unlisted	CARE BBB+; Positive	CARE A-; Stable	02-02-2022	3	Quarterly/ Half-yearly/ Annual results
8	Abdos Lamitubes Private Limited	Other manufacturing	Term Loan	Unlisted	CARE BBB+; Positive	CARE A-; Stable	02-02-2022	3	Quarterly/ Half-yearly/ Annual results
9	Abdos Lamitubes Private Limited	Other manufacturing	Bank Guarantee	Unlisted	CARE BBB+; Positive; CARE A2	CARE A-; Stable; CARE A2+	02-02-2022	1 / 1	Quarterly/ Half-yearly/ Annual results
10	Abdos Lamitubes Private Limited	Other manufacturing	Packing Credit in Foreign Currency	Unlisted	CARE BBB+; Positive; CARE A2	CARE A-; Stable; CARE A2+	02-02-2022	1 / 1	Quarterly/ Half-yearly/ Annual results
11	Aeecon Vitrified Private Limited	Ceramics	Term Loan	Unlisted	CARE BB+; Stable	CARE BBB-; Stable	28-10-2021	1	Rating Revision based on operational and financial performance
12	Aeecon Vitrified Private Limited	Ceramics	Cash Credit	Unlisted	CARE BB+; Stable	CARE BBB-; Stable	28-10-2021	1	Rating Revision based on operational and financial performance
13	Aeecon Vitrified Private Limited	Ceramics	Bank Guarantee	Unlisted	CARE BB+; Stable / CARE A3	CARE BBB-; Stable / CARE A3+	28-10-2021	1 / 1	Rating Revision based on operational and financial performance
14	Activ Genexus Private Limited	Pharmaceuticals	Term Loan	Unlisted	CARE BB; Positive	CARE BB+; Stable	07-03-2022	1	Rating Revision based on operational and financial performance
15	Activ Genexus Private Limited	Pharmaceuticals	Cash Credit	Unlisted	CARE BB; Positive	CARE BB+; Stable	07-03-2022	1	Rating Revision based on operational and financial performance
16	Adani Enterprises Limited	Diversified	Fund-based/Non-fund-based/Bank Facilities	Listed	CARE A; Stable / CARE A1	CARE A+; Stable / CARE A1+	21-03-2022	1 / 1	Annual Surveillance
17	Adani Enterprises Limited	Diversified	Bank Guarantee	Listed	CARE A; Stable / CARE A1	CARE A+; Stable / CARE A1+	21-03-2022	1 / 1	Annual Surveillance
18	Adani Enterprises Limited	Diversified	Non-fund-based Bank Facilities	Listed	CARE A; Stable / CARE A1	CARE A+; Stable / CARE A1+	21-03-2022	1 / 1	Annual Surveillance
19	Adani Enterprises Limited	Diversified	Loan Equivalent Risk	Listed	CARE A1	CARE A1+	21-03-2022	1	Annual Surveillance
20	Agra Greater Pathways Private Limited	Construction	Term Loan	Unlisted	CARE A; Stable	CARE AA-; Stable	07-01-2022	2	Annual Surveillance
21	Agra Greater Pathways Private Limited	Construction	Bank Guarantee	Unlisted	CARE A; Stable	CARE AA-; Stable	07-01-2022	2	Annual Surveillance
22	Agrawal Engineering Industries Private Limited	Auto	Cash Credit	Unlisted	CARE BBB+; Stable	CARE A-; Stable	17-03-2022	1	Annual Surveillance
23	Agrawal Iron And Steels Private Limited	Wholesale and retail trade	Cash Credit	Unlisted	CARE BB+; Stable	CARE BBB-; Stable	07-03-2022	1	Rating Revision based on operational and financial performance
24	Agrawal Oil & General Industries	Food and food products	Cash Credit	Unlisted	CARE B-; Stable; ISSUER NOT COOPERATING*	CARE B+; Stable	06-10-2021	3	Annual Surveillance
25	Agrawal Roadlines Private Limited	Transportation and storage	Cash Credit	Unlisted	CARE BB; Stable; ISSUER NOT COOPERATING*	CARE BB; Stable	22-12-2021	1	Annual Surveillance
26	Agrawal Roadlines Private Limited	Transportation and storage	Working Capital Demand loan	Unlisted	CARE BB; Stable; ISSUER NOT COOPERATING*	CARE BB; Stable	22-12-2021	1	Annual Surveillance
27	Agrawal Roadlines Private Limited	Transportation and storage	Bank Guarantee	Unlisted	CARE BB; Stable / CARE A4; ISSUER NOT COOPERATING*	CARE BB; Stable / CARE A4+	22-12-2021	1 / 1	Annual Surveillance
28	Agrawal Textiles	Food and food products	Cash Credit	Unlisted	CARE B-; Stable; ISSUER NOT COOPERATING*	CARE B; Stable	06-10-2021	1	Annual Surveillance
29	Agrifeed Industries	Rubber and plastics Products	Term Loan	Unlisted	CARE B; Stable	CARE B+; Stable	19-03-2022	1	Rating Revision based on operational and financial performance
30	Agrifeed Industries	Rubber and plastics Products	Cash Credit	Unlisted	CARE B; Stable	CARE B+; Stable	19-03-2022	1	Rating Revision based on operational and financial performance
31	AK Construction Company	Construction	Fund-based/Bank Facilities	Unlisted	CARE BB; Stable	CARE BB+; Stable	02-12-2021	1	Annual Surveillance
32	AK Construction Company	Construction	Bank Guarantee	Unlisted	CARE BB; Stable / CARE A4	CARE BB+; Stable / CARE A4	02-12-2021	1 / 0	Annual Surveillance
33	Alameda Balaji Spinning Mills Private Limited	Textiles	Cash Credit	Unlisted	CARE B; Stable	CARE B; Stable	08-02-2022	1	Annual Surveillance
34	Alameda Balaji Spinning Mills Private Limited	Textiles	Term Loan	Unlisted	CARE B; Stable	CARE B; Stable	08-02-2022	1	Annual Surveillance
35	Allahabad Bypass Pathways Private Limited	Construction	Term Loan	Unlisted	CARE A- (CE); Stable	CARE A (CE); Stable	01-10-2021	1	Annual Surveillance
36	Allahabad Bypass Pathways Private Limited	Construction	Bank Guarantee	Unlisted	CARE A- (CE); Stable	CARE A (CE); Stable	01-10-2021	1	Annual Surveillance
37	Allcargo Logistics & Industrial Park Private Limited	Transportation and storage	Term Loan	Unlisted	CARE BBB+; Stable	CARE A-; Stable	03-02-2022	1	Annual Surveillance
38	Alpine Distilleries Private Limited	Beverages	Bank Guarantee	Unlisted	CARE D	CARE D	05-11-2021	7	Other - regularization of delays in debt servicing and subsequent improvement in liquidity
39	Alpine Distilleries Private Limited	Beverages	Term Loan	Unlisted	CARE D	CARE BB; Stable	03-11-2021	7	Other - regularization of delays in debt servicing and subsequent improvement in liquidity
40	Amba River Coke Limited	Other manufacturing	Cash Credit	Listed	CARE A4; Stable	CARE A4; Stable	23-02-2021	1	Annual Surveillance
41	Ambey Mining Private Limited	Support activities for mining	Cash Credit	Unlisted	CARE A; Stable	CARE A+; Stable	07-02-2022	1	Annual Surveillance
42	Annualfly By Sparage And Praan Private Limited	Inns and Diner	Letter of credit	Unlisted	CARE A3	CARE A3+	30-12-2021	1	Annual Surveillance
43	Anol Pharmaceuticals Private Limited	Pharmaceuticals	Term Loan	Unlisted	CARE BBB; Stable	CARE BBB; Stable	18-03-2022	1	Annual Surveillance
44	Anol Pharmaceuticals Private Limited	Pharmaceuticals	Post Shipment Credit	Unlisted	CARE BBB; Stable / CARE A3	CARE BBB; Stable / CARE A3+	18-03-2022	1 / 1	Annual Surveillance
45	Anol Pharmaceuticals Private Limited	Pharmaceuticals	Post Shipment Credit	Unlisted	CARE BBB; Stable / CARE A3	CARE BBB; Stable / CARE A3+	18-03-2022	1 / 1	Annual Surveillance
46	AMRI Hospitals Limited	Human health and social work activities	Term Loan	Unlisted	CARE BBB; Stable	CARE BBB+; Stable	03-01-2022	1	Annual Surveillance
47	Anupama Steel Limited	Wholesale and retail trade	Fund-based/Non-fund-based/Bank Facilities	Unlisted	CARE BBB; Stable / CARE A3	CARE BBB; Stable / CARE A3	03-11-2021	1 / 0	Annual Surveillance
48	Apco Chelab Expressway Private Limited	Construction	Term Loan	Unlisted	CARE A; Positive	CARE AA-; Stable	09-01-2022	2	Annual Surveillance
49	Apco Chelab Jhelum Private Limited	Construction	Term Loan	Unlisted	CARE A+; Stable	CARE AA-; Stable	18-11-2021	3	Annual Surveillance
50	Apco Infratech Private Limited	Construction	Cash Credit	Unlisted	CARE A; Stable	CARE A+; Stable	31-03-2022	1	Annual Surveillance
51	Apco Infratech Private Limited	Construction	Bank Guarantee	Unlisted	CARE A; Stable / CARE A1	CARE A+; Stable / CARE A1+	31-03-2022	1 / 1	Annual Surveillance
52	Apex Laboratories Private Limited	Pharmaceuticals	Cash Credit	Unlisted	CARE A; Stable	CARE A; Stable	17-03-2022	1	Annual Surveillance
53	Apex Laboratories Private Limited	Pharmaceuticals	LC/PLC	Unlisted	CARE A2	CARE A1	17-03-2022	2	Annual Surveillance
54	Apex Laboratories Private Limited	Pharmaceuticals	Bank Guarantee	Unlisted	CARE A2	CARE A1	17-03-2022	2	Annual Surveillance
55	Apex Laboratories Private Limited	Pharmaceuticals	Working Capital Limits	Unlisted	CARE A2	CARE A1	17-03-2022	2	Annual Surveillance
56	APM Industries Limited	Textiles	Cash Credit	Listed	CARE BBB; Stable	CARE BBB+; Stable	02-03-2022	1	Quarterly/ Half-yearly/ Annual results
57	APM Industries Limited	Textiles	Term Loan	Listed	CARE BBB; Stable	CARE BBB+; Stable	02-03-2022	1	Quarterly/ Half-yearly/ Annual results
58	Arcoss Fragrance Private Limited	Inns and Diner	Term Loan	Unlisted	CARE BB; Stable	CARE BB; Stable	23-11-2021	1	Rating Revision based on operational and financial performance
59	Arinsun Clean Energy Private Limited	Electricity - Generation	Term Loan	Unlisted	CARE A; Stable	CARE A+; Stable	22-02-2022	1	Rating Revision based on operational and financial performance
60	Arinsun Clean Energy Private Limited	Electricity - Generation	Cash Credit	Unlisted	CARE A; Stable	CARE A+; Stable	22-02-2022	1	Rating Revision based on operational and financial performance
61	Arinsun Clean Energy Private Limited	Electricity - Generation	Bank Guarantee	Unlisted	CARE A; Stable	CARE A+; Stable	22-02-2022	1	Rating Revision based on operational and financial performance
62	Arkkaya National Engineering and Foundry Co	Auto	Letter of credit	Unlisted	CARE A3	CARE A3+	14-03-2022	1	Annual Surveillance
63	Arkkaya National Engineering and Foundry Co	Auto	Term Loan	Unlisted	CARE BBB; Stable	CARE BBB; Stable	14-03-2022	1	Annual Surveillance
64	Arkkaya National Engineering and Foundry Co	Auto	Cash Credit	Unlisted	CARE BBB; Stable	CARE BBB; Stable	14-03-2022	1	Annual Surveillance
65	Aron Pipes Private Limited	Rubber and plastics Products	Cash Credit	Unlisted	CARE B+; Stable	CARE BB; Stable	28-03-2022	1	Annual Surveillance
66	Aron Pipes Private Limited	Rubber and plastics Products	Term Loan	Unlisted	CARE B+; Stable	CARE BB; Stable	28-03-2022	1	Annual Surveillance
67	Aron Pipes Private Limited	Rubber and plastics Products	Working Capital Demand loan	Unlisted	CARE B+; Stable	CARE BB; Stable	28-03-2022	1	Annual Surveillance
68	Aryan Constructions	Construction	Cash Credit	Unlisted	CARE BB; Stable	CARE BBB; Stable	08-01-2022	1	Annual Surveillance
69	Aszas Tubes Private Limited	Iron and Steel	Fund-based/Bank Facilities	Unlisted	CARE A-; Stable / CARE A2+	CARE A; Stable / CARE A1	03-03-2022	1 / 1	Rating Revision based on operational and financial performance
70	Aszas Tubes Private Limited	Iron and Steel	Non-fund-based Bank Facilities	Unlisted	CARE A-; Stable / CARE A2+	CARE A; Stable / CARE A1	03-03-2022	1 / 1	Rating Revision based on operational and financial performance
71	Aszas Tubes Private Limited	Iron and Steel	Fund-based/Non-fund-based/ST-Bank Facilities	Unlisted	CARE A2+	CARE A1	03-03-2022	1	Rating Revision based on operational and financial performance
72	Assam Air Products Private Limited	Gaseous fuels	Term Loan	Unlisted	CARE BBB; Stable	CARE BBB+; Stable	23-11-2021	1	Annual Surveillance
73	Assam Air Products Private Limited	Gaseous fuels	Cash Credit	Unlisted	CARE BBB; Stable	CARE BBB+; Stable	23-11-2021	1	Annual Surveillance
74	Assam Air Products Private Limited	Gaseous fuels	Bank Guarantee	Unlisted	CARE BBB; Stable / CARE A3+	CARE BBB+; Stable / CARE A3+	23-11-2021	1 / 0	Annual Surveillance
75	Associated Industrial Furnaces Private Limited	Repair and installation of machinery and equipment	Term Loan	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE B; Stable	30-03-2022	1	Rating Revision based on operational and financial performance
76	Associated Industrial Furnaces Private Limited	Repair and installation of machinery and equipment	Cash Credit	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE B; Stable	30-03-2022	1	Rating Revision based on operational and financial performance
77	Atlas Constructions Private Limited	Construction	Bank Guarantee	Unlisted	CARE A3+	CARE A2	18-02-2022	1	Annual Surveillance
78	Atlas Constructions Private Limited	Construction	Bank Overdraft	Unlisted	CARE A3+	CARE A2	18-02-2022	1	Annual Surveillance
79	Automat Industries Private Limited	Other manufacturing	BG/LC	Unlisted	CARE A3	CARE A2+	02-02-2022	1	Annual Surveillance
80	Automat Irrigation Private Limited	Other manufacturing	BG/LC	Unlisted	CARE A3	CARE A2+	04-03-2022	1	Annual Surveillance
81	Auxilo Finserve Private Limited	MFI	Term Loan	Listed	CARE A-; Stable	CARE A; Stable	09-01-2022	1	Annual Surveillance
82	Ayamantha Textile Private Limited	Textiles	Fund-based/Non-fund-based/Bank Facilities	Unlisted	CARE BBB; Stable / CARE A3	CARE BBB; Stable / CARE A3+	15-11-2021	0 / 1	Annual Surveillance
83	Ayamantha Textile Private Limited	Textiles	Term Loan	Unlisted	CARE BBB; Stable	CARE BBB+; Stable	27-02-2022	1	Rating Revision based on operational and financial performance
84	Ayamantha Textile Private Limited	Textiles	Working Capital Limits	Unlisted	CARE BBB; Stable	CARE BBB+; Stable	27-02-2022	1	Rating Revision based on operational and financial performance
85	Ayamantha Textile Private Limited	Textiles	Fund-based/Non-fund-based/Bank Facilities	Unlisted	CARE BBB; Stable; CARE A3+	CARE BBB+; Stable / CARE A3+	27-02-2022	1 / 0	Rating Revision based on operational and financial performance
86	Aaini Textiles Limited	Textiles	Cash Credit	Unlisted	CARE BB; Stable	CARE BB+; Stable	28-12-2021	2	Annual Surveillance
87	Aaeka Corporation Private Limited	Construction	Cash Credit	Unlisted	CARE BB+; Stable; ISSUER NOT COOPERATING*	CARE BBB-; Stable	07-01-2022	1	Annual Surveillance
88	Aaeka Corporation Private Limited	Construction	Bank Guarantee	Unlisted	CARE BB+; Stable / CARE A4+; ISSUER NOT COOPERATING*	CARE BBB-; Stable / CARE A3	07-01-2022	1 / 1	Annual Surveillance
89	Aerocentre Aerospace and Technologies Private Limited	Electronic Industrial	Cash Credit	Unlisted	CARE BB+; Stable	CARE BBB (CE) [Under Credit watch with Developing Implications]	17-02-2022	2	Other - Lifting of facilities to new lender wherein corporate guarantee is being provided by parent company
90	Achal Industries Limited	Other Machinery	BG/LC	Listed	CARE A3+	CARE A2	04-02-2022	1	Annual Surveillance
91	Achal Industries Limited	Other Machinery	CC/Packing Credit	Listed	CARE BBB; Positive / CARE A3+	CARE BBB+; Stable / CARE A2	04-02-2022	1 / 1	Annual Surveillance
92	A.R. Oil Industries Private Limited	Food and food products	Cash Credit	Unlisted	CARE BB; Stable; ISSUER NOT COOPERATING*	CARE BBB-; Stable	04-01-2022	2	Rating Revision based on operational and financial performance
93	Bagmane Green Power LLP	Electricity - Generation	Term Loan	Unlisted	CARE AA (CE); Stable	CARE AA (CE); Stable	14-02-2022	1	Annual Surveillance
94	Bahaananpoff Palakkad Highways Limited	Construction	Term Loan	Unlisted	CARE B; Stable	CARE BB+; Positive	07-10-2021	4	Annual Surveillance
95	Basu International	Food and food products	BP/CP/PCI	Unlisted	CARE A+	CARE A1	30-12-2021	1	Annual Surveillance
96	BCV Developers Private Limited	Real Estate activities	Term Loan	Unlisted	CARE BBB+; Stable	CARE A-; Stable	23-11-2021	1	Annual Surveillance
97	Bengal Energy Limited	Coke and refined petroleum products	Term Loan	Unlisted	CARE BBB+; Stable	CARE A-; Stable	07-02-2022	1	Quarterly/ Half-yearly/ Annual results
98	Bengal Energy Limited	Coke and refined petroleum products	Cash Credit	Unlisted	CARE BBB+; Stable	CARE A-; Stable	07-02-2022	1	Quarterly/ Half-yearly/ Annual results
99	Bert Ulburg Private Limited	Other Machinery	Term Loan	Unlisted	CARE BBB+; Positive	CARE A-; Stable	08-03-2022	1	Rating Revision based on operational and financial performance
100	Bert Ulburg Private Limited	Other Machinery	Working Capital Limits	Unlisted	CARE BBB+; Positive	CARE A-; Stable	08-03-2022	1	Rating Revision based on operational and financial performance
101	Bert Ulburg Private Limited	Other Machinery	BG/LC	Unlisted	CARE A3	CARE A2+	08-03-2022	1	Rating Revision based on operational and financial performance
102	Bert Ulburg Private Limited	Other Machinery	Forward Contract	Unlisted	CARE A3	CARE A2+	08-03-2022	1	Rating Revision based on operational and financial performance
103	Bhagwati Products Limited	Other manufacturing	Term Loan	Unlisted	CARE BBB; Positive	CARE BBB; Stable	21-03-2022	1	Rating Revision based on operational and financial performance
104	Bhagwati Products Limited	Other manufacturing	Cash Credit	Unlisted	CARE BBB; Positive	CARE BBB; Stable	21-03-2022	1	Rating Revision based on operational and financial performance
105	Bhagwati Products Limited	Other manufacturing	Fund-based/Non-fund-based/Bank Facilities	Unlisted	CARE BBB; Positive / CARE A3	CARE BBB; Stable / CARE A3+	21-03-2022	1 / 1	Rating Revision based on operational and financial performance
106	Bhargava Motors	Auto	Cash Credit	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B+; Stable	03-11-2021	0	Annual Surveillance
107	Bhilangana Hydro Power Limited	Electricity - Generation	Bank Guarantee	Unlisted	CARE A; Stable	CARE A+; Stable	28-03-2022	1	Annual Surveillance
108	Bhilangana Hydro Power Limited	Electricity - Generation	Letter of credit	Unlisted	CARE A; Stable	CARE A+; Stable	28-03-2022	1	Annual Surveillance
109	Bhilosa Industries Private Limited	Textiles	Term Loan	Unlisted	CARE A+; Stable	CARE AA-; Stable	25-03-2022	1	Annual Surveillance
110	Bhilosa Industries Private Limited	Textiles	Cash Credit	Unlisted	CARE A+; Stable	CARE AA-; Stable	25-03-2022	1	Annual Surveillance
111	Bhilosa Industries Private Limited	Textiles	Term Loan	Unlisted	CARE A+; Stable	CARE AA-; Stable	25-03-2022	1	Annual Surveillance
112	Bhilosa Industries Private Limited	Textiles	Cash Credit	Unlisted	CARE A+; Stable	CARE AA-; Stable	25-03-2022	1	Annual Surveillance
113	Bhoshkand Gharshyamdas	Gems & Jewellery	Fund-based Bank Facilities	Unlisted	CARE BB; Stable	CARE BB; Stable	18-03-2022	1	Rating Revision based on operational and financial performance
114	Bhoshkand Gharshyamdas	Gems & Jewellery	Term Loan	Unlisted	CARE BB; Stable	CARE BB; Stable	18-03-2022	1	Rating Revision based on operational and financial performance
115	Bizsoft Limited	Information Technology & ITes (IT-Enabled Service	Cash Credit	Listed	CARE A3+; Stable	CARE A4; Stable	05-10-2021	1	Annual Surveillance
116	Bizsoft Limited	Information Technology & ITes (IT-Enabled Service	Working Capital Limits	Listed	CARE A3+; Stable	CARE A4; Stable	05-10-2021	1	Annual Surveillance
117	Brahmaputra Metallics Limited	Iron and Steel	Letter of credit	Unlisted	CARE D	CARE A4	30-03-2022	1	Annual Surveillance
118	Brahmaputra Metallics Limited	Iron and Steel	Cash Credit	Unlisted	CARE D	CARE C; Stable	30-03-2022	2	Annual Surveillance
119	Bristlo Laboratories Limited	Pharmaceuticals	Cash Credit	Listed	CARE B; Stable	CARE BB-; Stable	06-01-2022	2	Annual Surveillance
120	BSCPL Aurangabad Tollway Limited	Construction	Term Loan	Unlisted	CARE D; Stable; ISSUER NOT COOPERATING*	CARE BBB; Stable	26-11-2021	3	Rating Revision based on operational and financial performance
121	Burckhardt Compressor India Private Limited	Electrical Equipment	EPC / PCFC / PBF / FBD / WCDL / DD / BG / SBLC	Unlisted	CARE A; Stable / CARE A1	CARE A+; Stable / CARE A1	05-01-2022	1 / 0	Annual Surveillance
122	Burckhardt Compressor India Private Limited	Electrical Equipment	BG/LC	Unlisted	CARE A; Stable / CARE A1	CARE A+; Stable / CARE A1	05-01-2022	1 / 0	Annual Surveillance
123	C.L. Gupta Exports Limited	Fabricated metal products	Term Loan	Unlisted	CARE A-; Stable	CARE A; Stable	29-11-2021	1	Annual Surveillance
124	C.L. Gupta Exports Limited	Fabricated metal products	Fund-based Bank Facilities	Unlisted	CARE A-; Stable / CARE A2	CARE A; Stable / CARE A2+	29-11-2021	1 / 1	Annual Surveillance
125	C.L. Gupta Exports Limited	Fabricated metal products	Term loan	Unlisted	CARE A-; Stable / CARE A2	CARE A; Stable / CARE A2+	29-11-2021	1 / 1	Annual Surveillance
126	C.L. Gupta Exports Limited	Fabricated metal products	Non-fund-based ST-Bank Facilities	Unlisted	CARE A2	CARE A2+	29-11-2021	1	Annual Surveillance
127	Calcutta Jute Mfg Company Limited	Textiles	EPC / PCFC / PBF / FBD / WCDL / DD / BG / SBLC	Unlisted	CARE A- (CE); Stable / CARE A2+ (CE)	CARE A (CE); Stable / CARE A1 (CE)	02-02-2022	1 / 1	Change in the rating of Credit Enhancement Provider
128	Carbon Edge Industries Limited	Coke and refined petroleum products	Credit Exposure Limit	Unlisted	CARE A3	CARE A3+	25-03-2022	1	Rating Revision based on operational and financial performance
129	Carbon Edge Industries Limited	Coke and refined petroleum products	Fund-based/Non-fund-based Bank Facilities	Unlisted	CARE BBB; Stable / CARE A3	CARE BBB+; Positive / CARE A3+	25-03-2022	0 / 1	Rating Revision based on operational and financial performance
130	Chamunda Plastic Private Limited	Rubber and plastics Products	Cash Credit	Unlisted	CARE B+; Stable	CARE BB; Stable	11-03-2022	1	Annual Surveillance
131	Chamunda Plastic Private Limited	Rubber and plastics Products	Term Loan	Unlisted	CARE B+; Stable	CARE BB; Stable	11-03-2022	1	Annual Surveillance
132	Chamunda Plastic Private Limited	Rubber and plastics Products	Working Capital Term Loan	Unlisted	CARE B+; Stable	CARE BB; Stable	11-03-2022	1	Annual Surveillance
133	Chengmari Tea Co Limited	Beverages	Bank Guarantee	Unlisted	CARE A3	CARE A4+	26-11-2021	1	Annual Surveillance
134	Chengmari Tea Co Limited	Beverages	Cash Credit	Unlisted	CARE BB; Stable	CARE BB+; Stable	26-11-2021	1	Annual Surveillance
135	CL Gupta Cadenas LLP	Fabricated metal products	Term Loan	Unlisted	CARE A; Stable	CARE BBB+; Stable	26-11-2021	1	Annual Surveillance
136	Clarion Wind Farm Private Limited	Electricity - Generation	Term Loan	Unlisted	CARE D	CARE B+; Stable	03-02-2022	6	Annual Surveillance
137	Classic Marble Company Private Limited	Non-Metallic minerals	Cash Credit	Unlisted	CARE A; Stable	CARE A-; Stable	11-03-2022	1	Annual Surveillance
138	Classic Marble Company Private Limited	Non-Metallic minerals	Term Loan	Unlisted	CARE A; Stable	CARE A; Stable	11-03-2022	1	Annual Surveillance
139	Classic Marble Company Private Limited	Non-Metallic minerals	Bank Guarantee	Unlisted	CARE A2	CARE A2+	11-03-2022	1	Annual Surveillance
140	Clean Blue Erodes Energy Solutions Private Limited	Construction	Term Loan	Unlisted	CARE BBB+ [Under Credit watch with Developing Implications]	CARE A-; Stable	06-10-2021	1	Rating Revision based on operational and financial performance
141	Clean Blue Erodes Energy Solutions Private Limited	Construction	Cash Credit	Unlisted	CARE BBB+ [Under Credit watch with Developing Implications]	CARE A-; Stable	06-10-2021	1	Rating Revision based on operational and financial performance
142	Clean Blue Erodes Energy Solutions Private Limited	Construction	Letter of credit	Unlisted	CARE A2 [Under Credit watch with Developing Implications]	CARE A2+	06-10-2021	1	Rating Revision based on operational and financial performance
143	Clean Blue Erodes Energy Solutions Private Limited	Construction	Bank Guarantee	Unlisted	CARE A2 [Under Credit watch with Developing Implications]	CARE A2+	06-10-2021	1	Rating Revision based on operational and financial performance
144	Clean Blue Pfizds Solar Power LLP	Electricity - Generation	Term Loan	Unlisted	CARE BBB; Stable	CARE BBB+; Stable	26-02-2022	1	Annual Surveillance
145	Clean Blue Power Projects Private Limited	Electricity - Generation	Term Loan	Unlisted	CARE BBB+; Stable	CARE A-; Stable	07-01-2022	1	Rating Revision based on operational and financial performance
146	Cleantrace IPP 1 Private Limited	Electricity - Generation	Term Loan	Unlisted	CARE BBB; Stable	CARE BBB+; Stable	14-10-2021	1	Annual Surveillance
147	CMRS Infinity Private Limited	Electricity - Generation	Term Loan	Unlisted	CARE BBB; Stable	CARE BBB+; Stable	18-10-2021	1	Annual Surveillance
148	CMRS Power 1 Private Limited	Electricity - Generation	Term Loan	Unlisted	CARE BBB; Stable	CARE BBB+; Stable	07-01-2022	1	Rating Revision based on operational and financial performance
149	Concord Construction	Construction	Cash Credit	Unlisted	CARE B-; Stable; ISSUER NOT COOPERATING*	CARE B+; Stable	17-03-2022	2	Annual Surveillance
150	Coral Associates	Diversified	Bank Overdraft	Unlisted	CARE B-; Stable; ISSUER NOT COOPERATING*	CARE B; Stable	01-10-2021	2	Annual Surveillance
151	Coral Associates	Diversified	Bank Guarantee	Unlisted	CARE B-; Stable / CARE A4; ISSUER NOT COOPERATING*	CARE BB; Stable / CARE A4	01-10-2021	3 / 0	Annual Surveillance
152	Coromandel Electric Company Limited	Electricity - Generation	BG/LC	Unlisted	CARE A3	CARE A2+	17-03-2022	1	Annual Surveillance
153	Coromandel Electric Company Limited	Electricity - Generation	Cash Credit	Unlisted	CARE BBB; Stable	CARE BBB+; Stable	17-03-2022	1	Annual Surveillance
154	Corona Remedies Private Limited	Pharmaceuticals	Term Loan	Unlisted	CARE A+; Positive	CARE AA-; Stable	22-12-2021	1	Rating Revision based on operational and financial performance
155	Corona Remedies Private Limited	Pharmaceuticals	Fund-based Bank Facilities	Unlisted	CARE A+; Positive / CARE A2+	CARE A; Stable / CARE A1	22-12-2021	1 / 1	Rating Revision based on operational and financial performance
156	Cosmos International Limited	Leather and related products	Term Loan	Unlisted	CARE BB; Stable	CARE BB+; Stable	30-03-2022	1	Annual Surveillance
157	Cosmos International Limited	Leather and related products	Working Capital Limits	Unlisted	CARE BB; Stable	CARE BB+; Stable	30-03-2022	1	Annual Surveillance
158	Dakshin Gujarat Vij Company Limited	Electricity - Generation and distribution	Cash Credit	Unlisted	CARE AA; Stable	CARE AA; Stable	07-03-2022	1	Rating Revision based on operational and financial performance
159	Dakshin Gujarat Vij Company Limited	Electricity - Transmission and distribution	Deferred Payment Guarantees	Unlisted	CARE AA-; Stable / CARE A1+	CARE AA; Stable / CARE A1+	07-03-2022	1 / 0	Rating Revision based on operational and financial performance
160	Dalmia Refractories Limited	Non-Metallic minerals	Cash Credit	Listed	CARE A- [Under Credit watch with Positive Implications]	CARE A [Under Credit watch with Developing Implications]	19-11-2021	1	Annual Surveillance
161	Dalmia Refractories Limited	Non-Metallic minerals	Standby Letter of Credit	Listed	CARE A- [Under Credit watch with Positive Implications]	CARE A [Under Credit watch with Developing Implications]	19-11-2021	1	Annual Surveillance
162	Dalmia Refractories Limited	Non-Metallic minerals	BG/LC	Listed	CARE A - / CARE A2+ [Under Credit watch with Positive Implications]	CARE A / CARE A2 [Under Credit watch with Developing Implications]	19-11-2021	1 / 1	Annual Surveillance
163	Dental Hydraulics Private Limited	Auto	Term Loan	Unlisted	CARE BBB+; Stable	CARE A-; Stable	17-03-2022	1	Rating Revision based on operational and financial performance
164	Dental Hydraulics Private Limited	Auto	Cash Credit	Unlisted	CARE BBB+; Stable	CARE A-; Stable	17-03-2022	1	Rating Revision based on operational and financial performance
165	Dental Hydraulics Private Limited	Auto	Bank Guarantee	Unlisted	CARE BBB+; Stable / CARE A2	CARE A-; Stable / CARE A2+	17-03-2022	1 / 1	Rating Revision based on operational and financial performance
166	Dental Hydraulics Private Limited	Auto	Letter of credit	Unlisted	CARE A2	CARE A2+	17-03-2022	1	Rating Revision based on operational and financial performance
167	Devam Lab Private Limited	Pharmaceuticals	BG/LC	Unlisted	CARE A3	CARE A2+	04-10-2021	1	Annual Surveillance
168	Devam Lab Private Limited	Pharmaceuticals	Term Loan	Unlisted	CARE BBB; Stable	CARE BBB+; Stable	04-10-2021	2	Annual Surveillance
169	Devam Lab Private Limited	P

Sr. No.	Name of the Issuer	Sector	Type of instrument	Listing Status	Rating prior to revision	Rating post revision	Date of press release	Notch difference	Trigger Event
254	Fabtegra Bhatia Transmission Limited	Electricity - Transmission and distribution	Credit Exposure Limit	Unlisted	CARE A2+	CARE A1+	06-12-2021	2	Rating Revision based on operational and financial performance
255	Fibre Flashlines (India) Private Limited	Rubber and plastics Products	Cash Credit	Unlisted	CARE BB- Stable	CARE BB+ Stable	30-12-2021	1	Annual Surveillance
256	Fibre Flashlines (India) Private Limited	Rubber and plastics Products	Bank Overdraft	Unlisted	CARE BB- Stable	CARE BB+ Stable	30-12-2021	1	Annual Surveillance
257	Fibre Flashlines (India) Private Limited	Rubber and plastics Products	Term Loan	Unlisted	CARE BB- Stable	CARE BB+ Stable	30-12-2021	1	Annual Surveillance
258	Fibre Flashlines (India) Private Limited	Rubber and plastics Products	BG/LC	Unlisted	CARE BB- Stable / CARE A4+	CARE BB+ Stable / CARE A4+	30-12-2021	1 / 0	Annual Surveillance
259	Fineotex India Limited	Non-Metallic minerals	Term Loan	Unlisted	CARE BBB+ Stable	CARE A- (CE); Stable	24-03-2022	2	Build-up of Credit Enhancement
260	First Choice Realty LLP	Real Estate activities	Term Loan	Unlisted	CARE BB- Stable	CARE BB+ Stable	23-03-2022	2	Annual Surveillance
261	Fulfee & Company Limited	Diamond	BG/LC	Listed	CARE A3+ (Under Credit watch with Positive Implications)	CARE A3	10-03-2022	1	Annual Surveillance
262	Fulfee & Company Limited	Diamond	Term Loan	Listed	CARE BB+ (Under Credit watch with Positive Implications)	CARE BBB- Stable	10-03-2022	1	Annual Surveillance
263	Fulfee & Company Limited	Diamond	EPC/PFC	Listed	CARE BB+ (Under Credit watch with Positive Implications)	CARE BBB- Stable	10-03-2022	1	Annual Surveillance
264	Furam Projects Private Limited	Real Estate activities	Term Loan	Unlisted	CARE BB+ Stable	CARE BBB- Stable	18-02-2022	1	Annual Surveillance
265	Furam Projects Private Limited	Real Estate activities	Bank Guarantee	Unlisted	CARE BB+ Stable / CARE A4+	CARE BBB- Stable / CARE A3	18-02-2022	1 / 1	Annual Surveillance
266	Fourrts (India) Laboratories Private Limited	Pharmaceuticals	Cash Credit	Unlisted	CARE BBB- Stable	CARE A- Stable	22-02-2022	1	Annual Surveillance
267	Fourrts (India) Laboratories Private Limited	Pharmaceuticals	Packing Credit in Foreign Currency	Unlisted	CARE BBB+ Stable / CARE A2+	CARE A- Stable / CARE A2+	22-02-2022	1 / 0	Annual Surveillance
268	Freedom Point Engineering Limited	Construction	Term Loan	Unlisted	CARE A+ Stable	CARE BB- Stable	09-11-2021	2	Annual Surveillance
269	Fulyaara Power Systems Private Limited	Electrical Equipment	Bank Guarantee	Unlisted	CARE A3+	CARE A2	06-10-2021	1	Annual Surveillance
270	Fulyaara Power Systems Private Limited	Electrical Equipment	Term Loan	Unlisted	CARE BBB- Stable	CARE BBB+ Stable	06-10-2021	1	Annual Surveillance
271	Fulyaara Power Systems Private Limited	Electrical Equipment	Cash Credit	Unlisted	CARE BBB- Stable / CARE A3+	CARE BBB+ Stable	06-10-2021	1	Annual Surveillance
272	G D Goenka University	Education	Bank Overdraft	Unlisted	CARE A3+ (SUSPENDED)	CARE A3	01-10-2021	1	Annual Surveillance
273	G D Goenka University	Education	Term Loan	Unlisted	CARE BB+ Stable (SUSPENDED)	CARE BBB- Stable	01-10-2021	1	Annual Surveillance
274	Gamma Green Power Private Limited	Electricity - Generation	Term Loan	Unlisted	CARE D	CARE B+ Stable	31-12-2021	6	Annual Surveillance
275	Gavha Steels Private Limited	Iron and Steel	Bank Guarantee	Unlisted	CARE A4	CARE A3+	20-07-2020	1	Rating Revision based on operational and financial performance
276	Gavha Steels Private Limited	Iron and Steel	Term Loan	Unlisted	CARE BB- Stable	CARE BB+ Stable	20-07-2020	1	Rating Revision based on operational and financial performance
277	Gaursons Educational Institutions Private Limited	Real Estate activities	Term Loan	Unlisted	CARE BBB+ Stable	CARE BBB+ (CE); Stable	31-03-2022	1	Annual Surveillance
278	GKB Lens Private Limited	Wholesale and retail trade	Letter of credit	Unlisted	CARE A3	CARE A2+	31-01-2022	1	Annual Surveillance
279	GKB Lens Private Limited	Wholesale and retail trade	Bank Guarantee	Unlisted	CARE BBB- Stable / CARE A3	CARE BBB- Stable / CARE A2+	31-01-2022	0 / 1	Annual Surveillance
280	Global Ceramics Private Limited	Ceramics	Working Capital Limits	Unlisted	CARE BB- Stable	CARE BB+ Stable	01-03-2022	1	Annual Surveillance
281	Global Ceramics Private Limited	Ceramics	Term Loan	Unlisted	CARE BB- Stable	CARE BB+ Stable	01-03-2022	1	Annual Surveillance
282	Globion India Private Limited	Pharmaceuticals	Bank Guarantee	Unlisted	CARE A3+	CARE A2	27-03-2022	1	Annual Surveillance
283	Globion India Private Limited	Pharmaceuticals	Letter of credit	Unlisted	CARE A3+	CARE A2	27-03-2022	1	Annual Surveillance
284	Globion India Private Limited	Pharmaceuticals	Loan Backed Rated Risk	Unlisted	CARE A3+	CARE A2	27-03-2022	1	Annual Surveillance
285	Globion India Private Limited	Pharmaceuticals	Term Loan	Unlisted	CARE BBB- Stable	CARE BBB+ Stable	27-03-2022	1	Annual Surveillance
286	Globion India Private Limited	Pharmaceuticals	Cash Credit	Unlisted	CARE BBB- Stable	CARE BBB+ Stable	27-03-2022	1	Annual Surveillance
287	GMR Kamalanga Energy Limited	Electricity - Generation	BG/LC	Unlisted	CARE D	CARE A4	19-01-2022	1	Other - Regular servicing of debt obligations during the past 90 days
288	GMR Kamalanga Energy Limited	Electricity - Generation	Term Loan	Unlisted	CARE D	CARE B+; Stable	19-01-2022	6	Other - Regular servicing of debt obligations during the past 90 days
289	GMR Kamalanga Energy Limited	Electricity - Generation	Working Capital Limits	Unlisted	CARE D	CARE B+; Stable	19-01-2022	6	Other - Regular servicing of debt obligations during the past 90 days
290	GNA Udyog Limited	Auto	Cash Credit	Unlisted	CARE BB- Stable	CARE BB; Stable	25-10-2021	1	Annual Surveillance
291	GNA Udyog Limited	Auto	Term Loan	Unlisted	CARE BB- Stable	CARE BB; Stable	25-10-2021	1	Annual Surveillance
292	GNA Udyog Limited	Auto	Term Loan	Unlisted	CARE BB- Stable	CARE BB; Stable	25-10-2021	1	Annual Surveillance
293	Goel Tradelinks Private Limited	Wood and wood products and cork, except furniture	Cash Credit	Unlisted	CARE BB- Stable	CARE BB+ Stable	24-11-2021	1	Annual Surveillance
294	Goel Tradelinks Private Limited	Wood and wood products and cork, except furniture	CC/WCDL/DDL/CBG	Unlisted	CARE BB- Stable / CARE A4	CARE BB; Stable / CARE A4	24-11-2021	1 / 0	Annual Surveillance
295	Goel Cargo Private Limited	Transportation and storage	Term Loan	Unlisted	CARE BB- Stable (SUSPENDED)	CARE BB+ Stable	02-12-2021	1	Annual Surveillance
296	Gold Plus Glass Industry Limited	Glass	BG/LC	Unlisted	CARE A3+	CARE A2	10-03-2021	1	Rating Revision based on operational and financial performance
297	Gold Plus Glass Industry Limited	Glass	Term Loan	Unlisted	CARE BBB- Positive	CARE BBB+ Positive	10-03-2021	1	Rating Revision based on operational and financial performance
298	Gold Plus Glass Industry Limited	Glass	Working Capital Limits	Unlisted	CARE BBB- Positive	CARE BBB+ Positive	10-03-2021	1	Rating Revision based on operational and financial performance
299	Golden Agri Resources (India) Private Limited	Wholesale and retail trade	Fund-based/Non-fund-based/Bank Facilities	Unlisted	CARE A- (CE); Stable / CARE A2 (CE)	CARE A- (CE); Stable / CARE A2+ (CE)	10-03-2022	1 / 1	Annual Surveillance
300	Good Solar Private Limited	Electrical Equipment	Cash Credit	Unlisted	CARE BB; Stable / CARE A4; ISSUER NOT COOPERATING*	CARE BBB- Stable	20-01-2022	2	Rating Revision based on operational and financial performance
301	Good Solar Private Limited	Electrical Equipment	Term Loan	Unlisted	CARE BB; Stable; ISSUER NOT COOPERATING*	CARE BBB- Stable	20-01-2022	2	Rating Revision based on operational and financial performance
302	Good Solar Private Limited	Electrical Equipment	Term Loan	Unlisted	CARE BB; Stable; ISSUER NOT COOPERATING*	CARE BBB- Stable	20-01-2022	2	Rating Revision based on operational and financial performance
303	Good Solar Private Limited	Electrical Equipment	BG/LC	Unlisted	CARE A4; ISSUER NOT COOPERATING*	CARE BBB- Stable / CARE A3	20-01-2022	2	Rating Revision based on operational and financial performance
304	Good Solar Private Limited	Electrical Equipment	CC/PC/BE Discounting	Unlisted	CARE BB; Stable / CARE A4; ISSUER NOT COOPERATING*	CARE BBB- Stable / CARE A3	20-01-2022	2 / 2	Rating Revision based on operational and financial performance
305	Goodlass Spinlex (India) Limited	Textiles	Term Loan	Unlisted	CARE BB+ Stable	CARE BBB- Stable	19-03-2022	1	Annual Surveillance
306	Goodlass Spinlex (India) Limited	Textiles	Cash Credit	Unlisted	CARE BB+ Stable	CARE BBB- Stable	19-03-2022	1	Annual Surveillance
307	GPT Healthcare Limited	Human health and social work activities	Bank Overdraft	Unlisted	CARE BBB; Stable	CARE BBB+ Stable	07-10-2021	1	Rating Revision based on operational and financial performance
308	GPT Healthcare Limited	Human health and social work activities	Term Loan	Unlisted	CARE BBB; Stable	CARE BBB+ Stable	07-10-2021	1	Rating Revision based on operational and financial performance
309	GR Sangli Solapur Highway Private Limited	Construction	Term Loan	Unlisted	CARE A; Stable	CARE AA-; Positive	03-01-2022	2	Annual Surveillance
310	Green Valley Industries Limited	Cement and related products	Cash Credit	Unlisted	CARE BBB- Stable	CARE BBB+ Stable	18-02-2022	1	Annual Surveillance
311	Greenko Renewable Power Private Limited	Electricity - Generation	Term Loan	Unlisted	CARE A (Under Credit watch with Negative Implications)	CARE A+; Stable	29-03-2022	1	Annual Surveillance
312	Greenko Renewable Power Private Limited	Electricity - Generation	Bank Guarantee	Unlisted	CARE A (Under Credit watch with Negative Implications)	CARE A+; Stable	29-03-2022	1	Annual Surveillance
313	Greenpanel Industries Limited	Wood and wood products and cork, except furniture	Cash Credit	Listed	CARE A; Stable	CARE A; Stable	05-10-2021	1	Annual Surveillance
314	Greenpanel Industries Limited	Wood and wood products and cork, except furniture	Term Loan	Listed	CARE A2	CARE A2+	05-10-2021	1	Rating Revision based on operational and financial performance
315	Greenpanel Industries Limited	Wood and wood products and cork, except furniture	BG/LC	Listed	CARE A; Stable / CARE A2+	CARE A; Stable / CARE A1	05-10-2021	1 / 1	Annual Surveillance
316	Gujarat Energy Transmission Corporation Limited	Electricity - Transmission and distribution	Term Loan	Unlisted	CARE AA; Stable	CARE AA; Stable	07-03-2022	1	Rating Revision based on operational and financial performance
317	Gujarat Energy Transmission Corporation Limited	Electricity - Transmission and distribution	Deferred Payment Guarantees	Unlisted	CARE AA-; Stable / CARE A1+	CARE AA; Stable / CARE A1+	07-03-2022	1 / 0	Rating Revision based on operational and financial performance
318	Gujarat State Electricity Corporation Limited	Electricity - Generation	Term Loan	Unlisted	CARE AA- Stable	CARE AA; Stable	07-03-2022	1	Rating Revision based on operational and financial performance
319	Gujarat State Electricity Corporation Limited	Electricity - Generation	Term Loan	Unlisted	CARE AA- Stable	CARE AA; Stable	07-03-2022	1	Rating Revision based on operational and financial performance
320	Gujarat State Electricity Corporation Limited	Electricity - Generation	Deferred Payment Guarantees	Unlisted	CARE AA- Stable / CARE A1+	CARE AA; Stable / CARE A1+	07-03-2022	1 / 0	Rating Revision based on operational and financial performance
321	Gujarat Uja Vikas Nigam Limited	Electricity - Transmission and distribution	Cash Credit	Unlisted	CARE AA- Stable	CARE AA; Stable	07-03-2022	1	Rating Revision based on operational and financial performance
322	Gundanoor Cotton Private Limited	Textiles	Bank Guarantee	Unlisted	CARE A4+	CARE A3+	30-05-2022	1	Rating Revision based on operational and financial performance
323	Gundanoor Cotton Private Limited	Textiles	Term Loan	Unlisted	CARE BB; Stable	CARE BB+ Stable	30-05-2022	1	Annual Surveillance
324	Gundanoor Cotton Private Limited	Textiles	Cash Credit	Unlisted	CARE BB; Stable	CARE BB+ Stable	30-05-2022	1	Annual Surveillance
325	GVK Emergency Management and Research Institute	Human health and social work activities	Bank Overdraft	Unlisted	CARE BBB+; Stable	CARE A-; Stable	29-03-2022	1	Annual Surveillance
326	GVK Emergency Management and Research Institute	Human health and social work activities	Bank Guarantee	Unlisted	CARE BBB+; Stable / CARE A3+	CARE A-; Stable / CARE A2	29-03-2022	1 / 1	Annual Surveillance
327	Heather Pathways Private Limited	Construction	Term Loan	Unlisted	CARE A+; Stable	CARE A-; Stable	06-12-2021	2	Annual Surveillance
328	Herbo Pathways Private Limited	Construction	Term Loan	Unlisted	Provisional CARE A- (CE); Stable	Provisional CARE A (CE); Stable	01-10-2021	1	Revision in the rating of Credit Enhancement Provider
329	Herbo Pathways Private Limited	Construction	Bank Guarantee	Unlisted	Provisional CARE A- (CE); Stable	Provisional CARE A (CE); Stable	01-10-2021	1	Revision in the rating of Credit Enhancement Provider
330	Hexmiq Plastics Private Limited	Rubber and plastics Products	Term Loan	Unlisted	CARE BBB+; Positive	CARE A-; Stable	29-02-2022	1	Rating Revision based on operational and financial performance
331	Hexmiq Plastics Private Limited	Rubber and plastics Products	Term Loan	Unlisted	CARE BBB+; Positive	CARE A-; Stable	29-02-2022	1	Rating Revision based on operational and financial performance
332	Hexmiq Plastics Private Limited	Rubber and plastics Products	Working Capital Limits	Unlisted	CARE BBB+; Positive / CARE A2	CARE A-; Stable / CARE A2+	29-02-2022	1 / 1	Rating Revision based on operational and financial performance
333	Hexmiq Plastics Private Limited	Rubber and plastics Products	Bank Guarantee	Unlisted	CARE A2	CARE A2+	29-02-2022	1	Rating Revision based on operational and financial performance
334	Hariharan Malayalam Limited	Agriculture, forestry and fishing	Bank Guarantee	Listed	CARE A3	CARE A3+	06-10-2021	1	Annual Surveillance
335	Hariharan Malayalam Limited	Agriculture, forestry and fishing	Cash Credit	Listed	CARE BBB; Stable	CARE BBB; Stable	06-10-2021	1	Annual Surveillance
336	Hariharan Malayalam Limited	Agriculture, forestry and fishing	Term Loan	Listed	CARE BBB; Stable	CARE BBB; Stable	06-10-2021	1	Annual Surveillance
337	Hensha Engineers International Limited	Other Machinery	Term Loan	Unlisted	CARE BB (Under Credit watch with Positive Implications)	CARE A+; Stable	07-03-2022	7	Annual Surveillance
338	Hensha Engineers International Limited	Other Machinery	BG/LC	Unlisted	CARE BB; CARE A3 (Under Credit watch with Positive Implications)	CARE A+; Stable / CARE A1+	07-03-2022	7 / 7	Annual Surveillance
339	Herosolar Renewables Limited	Electricity - Generation	Term Loan	Unlisted	CARE AA (CE); Stable	CARE AA (CE); Stable	08-01-2022	1	Annual Surveillance
340	HFCL Limited	Computer hardware, electronic and optical products	Term Loan	Listed	CARE A-; Negative	CARE A; Stable	29-03-2022	1	Rating Revision based on operational and financial performance
341	HFCL Limited	Computer hardware, electronic and optical products	Cash Credit	Listed	CARE A-; Negative	CARE A; Stable	29-03-2022	1	Rating Revision based on operational and financial performance
342	HFCL Limited	Computer hardware, electronic and optical products	BG/LC	Listed	CARE A2	CARE A2+	29-03-2022	1	Rating Revision based on operational and financial performance
343	Hind Zinkate Private Limited	Wholesale and retail trade	Cash Credit	Unlisted	CARE BB; Stable	CARE BBB+ Stable	05-10-2021	1	Annual Surveillance
344	Hindustan Adhesives Limited	Other manufacturing	BG/LC	Listed	CARE A3	CARE A3+	08-11-2021	1	Annual Surveillance
345	Hindustan Adhesives Limited	Other manufacturing	Fund-based/Non-fund-based/ETB/Bank Facilities	Listed	CARE A3	CARE A3+	08-11-2021	1	Annual Surveillance
346	Hindustan Adhesives Limited	Other manufacturing	Term Loan	Listed	CARE BBB; Stable	CARE BBB; Stable	08-11-2021	1	Annual Surveillance
347	Hindustan Adhesives Limited	Other manufacturing	External Commercial Borrowings	Listed	CARE BBB; Stable	CARE BBB; Stable	08-11-2021	1	Annual Surveillance
348	Hindustan Adhesives Limited	Other manufacturing	Cash Credit	Listed	CARE BBB; Stable	CARE BBB; Stable	08-11-2021	1	Annual Surveillance
349	Hira Electric Smelters Limited	Iron and Steel	Fund-based/Non-fund-based/ETB/Bank Facilities	Unlisted	CARE A3+	CARE A3	05-10-2021	1	Annual Surveillance
350	Hira Electric Smelters Limited	Iron and Steel	Term Loan	Unlisted	CARE BB+; Positive	CARE BBB- Stable	05-10-2021	1	Annual Surveillance
351	Hira Electric Smelters Limited	Iron and Steel	Cash Credit	Unlisted	CARE BB+; Positive	CARE BBB- Stable	05-10-2021	1	Annual Surveillance
352	Honour Lab Limited	Pharmaceuticals	Letter of credit	Unlisted	CARE A2+	CARE A1	06-10-2021	1	Annual Surveillance
353	Honour Lab Limited	Pharmaceuticals	Bank Guarantee	Unlisted	CARE A3+	CARE A1	06-10-2021	1	Annual Surveillance
354	Honour Lab Limited	Pharmaceuticals	Working Capital Demand loan	Unlisted	CARE A2+	CARE A1	06-10-2021	1	Annual Surveillance
355	Hooghly Infrastructure Private Limited	Textiles	Term Loan	Unlisted	CARE A; Stable	CARE A; Stable	07-12-2021	1	Annual Surveillance
356	Hooghly Infrastructure Private Limited	Textiles	CC/WCDL/DDL/CBG	Unlisted	CARE A; Stable / CARE A2+	CARE A; Stable / CARE A1	07-12-2021	1 / 1	Annual Surveillance
357	Hooghly Infrastructure Private Limited	Textiles	Bank Guarantee	Unlisted	CARE A; Stable / CARE A2+	CARE A; Stable / CARE A1	07-12-2021	1 / 1	Annual Surveillance
358	Hooghly Infrastructure Private Limited	Textiles	Bank Overdraft	Unlisted	CARE A2+	CARE A1	07-12-2021	1	Annual Surveillance
359	HTL Limited	Telecom	Term Loan	Unlisted	CARE A; (CE); Negative	CARE A (CE); Stable	29-03-2022	1	Revision in the rating of Credit Enhancement Provider
360	HTL Limited	Telecom	BG/LC	Unlisted	CARE A2 (CE)	CARE A2+ (CE)	29-03-2022	1	Revision in the rating of Credit Enhancement Provider
361	HTL Limited	Telecom	Bank Overdraft	Unlisted	CARE A2 (CE)	CARE A2+ (CE)	29-03-2022	1	Revision in the rating of Credit Enhancement Provider
362	Ichhapuran Textile Park Private Limited	Construction	Term Loan	Unlisted	CARE B+; ISSUER NOT COOPERATING*	CARE B+ Stable	05-01-2022	2	Annual Surveillance
363	Ichhapuran Textile Park Private Limited	Construction	Bank Guarantee	Unlisted	CARE B ; CARE A4; ISSUER NOT COOPERATING*	CARE B+ Stable / CARE A4	05-01-2022	2 / 0	Annual Surveillance
364	Ison Sleeper Track Private Limited	Other Transport Equipment	Cash Credit	Unlisted	CARE BBB+; Positive	CARE A-; Stable	18-02-2022	1	Annual Surveillance
365	Ison Sleeper Track Private Limited	Other Transport Equipment	Bank Guarantee	Unlisted	CARE BBB+; Positive / CARE A2	CARE A-; Stable / CARE A2	18-02-2022	1 / 0	Annual Surveillance
366	IMC Limited	Transportation and storage	Vessel Ratings	Unlisted	CARE A (s); Stable	CARE A+ (s); Stable	08-01-2022	1	Annual Surveillance
367	IMC Limited	Transportation and storage	Term Loan	Unlisted	CARE A; Stable	CARE A+; Stable	08-01-2022	1	Annual Surveillance
368	IMC Limited	Transportation and storage	Bank Guarantee	Unlisted	CARE A; Stable	CARE A+; Stable	08-01-2022	1	Annual Surveillance
369	IMC Limited	Transportation and storage	Bank Guarantee	Unlisted	CARE A3	CARE A1+	08-01-2022	1	Annual Surveillance
370	India Pesticides Limited	Chemicals - diversified	Working Capital Demand loan	Listed	CARE A; Stable / CARE A1	CARE A+; Stable / CARE A1+	02-12-2021	1 / 1	Annual Surveillance
371	India Pesticides Limited	Chemicals - diversified	BG/LC	Listed	CARE A1	CARE A1+	02-12-2021	1	Annual Surveillance
372	Indian Compressors Limited	Electrical Equipment	Term Loan	Unlisted	CARE BBB; Stable	CARE BBB; Positive	07-12-2021	1	Rating Revision based on operational and financial performance
373	Indian Compressors Limited	Electrical Equipment	Term Loan	Unlisted	CARE BBB; Stable	CARE BBB; Positive	07-12-2021	1	Rating Revision based on operational and financial performance
374	Indian Compressors Limited	Electrical Equipment	Bank Guarantee	Unlisted	CARE BBB; Stable	CARE BBB; Positive	07-12-2021	1	Rating Revision based on operational and financial performance
375	Indian Compressors Limited	Electrical Equipment	Bank Guarantee	Unlisted	CARE BBB; Stable / CARE A3	CARE BBB; Positive / CARE A3+	07-12-2021	1 / 1	Rating Revision based on operational and financial performance
376	Indian Synthetic Rubber Private Limited	Rubber and plastics Products	Cash Credit	Unlisted	CARE A; Stable	CARE A+; Stable	06-10-2021	1	Quarterly Half(yearly) Annual results
377	Indian Synthetic Rubber Private Limited	Rubber and plastics Products	Term Loan	Unlisted	CARE A1	CARE A1+	19-11-2021	1	Liquidity
378	Indian Synthetic Rubber Private Limited	Rubber and plastics Products	BG/LC	Unlisted	CARE A1	CARE A1+	19-11-2021	1	Liquidity
379	Indo American Hybrid Seeds India Private Limited	Agriculture, forestry and fishing	Cash Credit	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE BB; Stable	02-03-2022	2	Annual Surveillance
380	Indo American Hybrid Seeds India Private Limited	Agriculture, forestry and fishing	Proposed fund based limits	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE BB; Stable	02-03-2022	2	Annual Surveillance
381	Indo American Hybrid Seeds India Private Limited	Agriculture, forestry and fishing	Working Capital Demand loan	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE BB; Stable	02-03-2022	2	Annual Surveillance
382	Indo American Hybrid Seeds India Private Limited	Agriculture, forestry and fishing	Working Capital Term Loan	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE BB; Stable	02-03-2022	2	Annual Surveillance
383	Indo Brine Industries Limited	Food and food products	Cash Credit	Unlisted	CARE BB; Stable	CARE BBB; Stable	27-12-2021	1	Annual Surveillance
384	Indo Brine Industries Limited	Food and food products	Working Capital Demand loan	Unlisted	CARE BB; Stable	CARE BB; Stable	27-12-2021	1	Annual Surveillance
385	Indo Brine Industries Limited	Food and food products	Bank Guarantee	Unlisted	CARE BB; Stable	CARE BB; Stable	27-12-2021	1	Annual Surveillance
386	Ind-Swift Laboratories Limited	Pharmaceuticals	Working Capital Limits	Unlisted	CARE B (Under Credit watch with Developing Implications)	CARE BB; Stable	24-12-2021	1	Annual Surveillance
387	Ind-Swift Laboratories Limited	Pharmaceuticals	EPC / PCFC / FBP / FBD / SICGS / ODI / BG / SBLC	Listed	CARE B (CARE A3 (Under Credit watch with Developing Implications)	CARE BB+ Stable / CARE A4	24-12-2021	2 / 0	Annual Surveillance
388	IOL Chemicals Petrochemicals Industries Private Limited	Chemicals and chemical products	Term Loan	Unlisted	CARE A; Stable	CARE A+; Stable	07-10-2021	1	Annual Surveillance
389	IOL Chemicals Petrochemicals Industries Private Limited	Chemicals and chemical products	Cash Credit	Unlisted	CARE A; Stable / CARE A1	CARE A+; Stable / CARE A1+	07-10-2021	1 / 1	Annual Surveillance
390	IOL Chemicals Petrochemicals Industries Private Limited	Chemicals and chemical products	Cash Credit	Unlisted	CARE A; Stable / CARE A1	CARE A+; Stable / CARE A1+	07-10-2021	1 / 1	Annual Surveillance
391	IOL Chemicals Petrochemicals Industries Private Limited	Chemicals and chemical products	BG/LC	Unlisted	CARE A1	CARE A1+	07-10-2021	1	Annual Surveillance
392	IOL Chemicals Petrochemicals Industries Private Limited	Chemicals and chemical products	BG/LC	Unlisted	CARE A1	CARE A1+	07-10-2021	1	Annual Surveillance
393	IOL Chemicals Petrochemicals Industries Private Limited	Chemicals and chemical products	BG/LC	Unlisted	CARE A1	CARE A1+	07-10-2021	1	Annual Surveillance
394	Jai Chand Lal Singh	Construction	Cash Credit	Unlisted	CARE BBB; Stable	CARE BBB- Stable	17-03-2022	1	Annual Surveillance
395	Jai Chand Lal Singh	Construction	Bank Guarantee	Unlisted	CARE BBB; Stable / CARE A3	CARE BBB- Stable / CARE A3+	17-03-2022	1 / 1	Annual Surveillance
396	Jai Raj Ispat Limited	Iron and Steel	Bank Guarantee	Unlisted	CARE A3+	CARE A2	02-02-2022	1	Annual Surveillance
397	Jai Raj Ispat Limited	Iron and Steel	Letter of credit	Unlisted	CARE A3+	CARE A2	04-02-2022	1	Annual Surveillance
398	Jai Raj Ispat Limited	Iron and Steel	Forward Contract	Unlisted	CARE A3+	CARE A2	04-02-2022	1	Annual Surveillance
399	Jaiaven Ceramics Limited	Ceramics	Term Loan	Unlisted	CARE B+; Stable	CARE BB; Stable	03-01-2022	1	Annual Surveillance
400	Jaiaven Ceramics Limited	Ceramics	Cash Credit	Unlisted	CARE B+; Stable	CARE BB; Stable	03-01-2022	1	Annual Surveillance
401	Jain Irrigation Continuous Annealing &processing Company Private Limited	Iron and Steel	Term Loan	Unlisted	CARE A+; Stable	CARE AA-; Stable	04-03-2022	1	Annual Surveillance
402	Jain Irrigation Continuous Annealing &processing Company Private Limited	Iron and Steel	Cash Credit	Unlisted	CARE A+; Stable	CARE AA-; Stable	04-03-2022	1	Annual Surveillance
403	Jain Irrigation Continuous Annealing &processing Company Private Limited	Iron and Steel	EPC / PCFC / FBP / FBD / SICGS / ODI / BG / SBLC	Unlisted	CARE A+; Stable / CARE A1+	CARE AA-; Stable / CARE A1+	04-03-2022	1 / 0	Annual Surveillance
404	Jay Jay Mills India Private Limited	Textiles	Term Loan	Unlisted	CARE A; Positive	CARE A; Positive	06-01-2022	1	Annual Surveillance
405	Jay Jay Mills India Private Limited	Textiles	BG Discounting / Bills Purchasing	Unlisted	CARE A2+	CARE A1	06-01-2022	1	Annual Surveillance
406	Jewel One	Gems & Jewellery	EPC/PFC	Unlisted	CARE BBB; Stable	CARE BBB; Stable	07-10-2021	1	Annual Surveillance
407	Jewelmix Diamonds Private Limited	Gems & Jewellery	Term Loan	Unlisted	CARE BB- Stable	CARE BB; Stable	23-03-2022	1	Annual Surveillance
408	Jewelmix Diamonds Private Limited	Gems & Jewellery	Cash Credit	Unlisted	CARE BB- Stable	CARE BB; Stable	23-03-2022	1	Annual Surveillance
409	Jindal PP Limited	Transportation and storage	Bank Guarantee	Unlisted	CARE BBB+ (CE); Stable	CARE BBB+ (CE); Stable	03-11-2021	1	Annual Surveillance
410	Jindal Stainless (Hisar) Limited	Iron and Steel	Cash Credit	Listed	CARE A+ (Under Credit watch with Developing Implications)	CARE AA-; Stable	03-01-2022	1	Quarterly Half(yearly) Annual results
411	Jindal Stainless (Hisar) Limited	Iron and Steel	Term Loan	Listed	CARE A+ (Under Credit watch with Developing Implications)	CARE AA-; Stable	03-01-2022	1	Quarterly Half(yearly) Annual results
412	Jindal Steel And Power Limited	Iron and Steel	Term Loan	Listed	CARE A+; Stable	CARE AA-; Stable	13-12-2021	1	Quarterly Half(yearly) Annual results
413	Jindal Steel And Power Limited	Iron and Steel	Cash Credit	Listed	CARE A+; Stable	CARE AA-; Stable	13-12-2021	1	Quarterly Half(yearly) Annual results
414	Jindal Steel And Power Limited	Iron and Steel	Term Loan	Listed	CARE A+; Stable	CARE AA-; Stable	13-12-2021	1	Quarterly Half(yearly) Annual results
415	Jindal urban waste Management (Gwalior) Limited	Electricity - Generation	Term Loan	Unlisted	CARE BBB (CE); Stable	CARE BBB+ (CE); Stable	03-11-2021	1	Annual Surveillance
416	Jindal Urban Waste Management (Vishakhapatnam) Limited	Electricity - Generation	Term Loan	Unlisted	CARE BBB (CE); Stable	CARE BBB+ (CE); Stable	03-11-2021	1	Annual Surveillance
417	JP Urban Infrastructure Limited	Holding Companies	Letter of credit	Unlisted	CARE BBB (CE); Stable / CARE A3 (CE)	CARE BBB+ (CE); Stable / CARE A3+ (CE)	03-11-2021	1 / 1	Annual Surveillance
418	JPP Urban Infrastructure Services Limited	Holding Companies	Bank Guarantee	Unlisted	CARE BBB (CE); Stable / CARE A3 (CE)	CARE BBB+ (CE); Stable / CARE A3+ (CE)	03-11-2021	1 / 1	Annual Surveillance
419	JJ Plastalloy Private Limited	Chemicals and chemical products	Letter of credit	Unlisted	CARE A3	CARE A2+	18-02-2022	1	Quarterly Half(yearly) Annual results
420	JJ Plastalloy Private Limited	Chemicals and chemical products	Bank Guarantee	Unlisted	CARE A3	CARE A3+	18-02-2022	1	Quarterly Half(yearly) Annual results
421	JJ Plastalloy Private Limited	Chemicals and chemical products	Term Loan	Unlisted	CARE BBB- Stable	CARE BBB; Stable	18-02-2022	1	Quarterly Half(yearly) Annual results
422	JJ Plastalloy Private Limited	Chemicals and chemical products	Cash Credit	Unlisted	CARE BBB- Stable	CARE BBB; Stable	18-02-2022	1	Quarterly Half(yearly) Annual results
423	JJ Plastalloy Private Limited	Chemicals and chemical products	CC/WCDL/DDL/CBG	Unlisted	CARE BBB- Stable / CARE A3	CARE BBB; Stable / CARE A3+	18-02-2022	1 / 1	Quarterly Half(yearly) Annual results
424	JK Agri Genetics Limited	Agriculture, forestry and fishing	Cash Credit	Listed	CARE

Sr. No.	Name of the Issuer	Sector	Type of Instrument	Listing Status	Rating prior to revision	Rating post revision	Date of press release	Notch difference	Trigger Event
478	Kutch Chemical Industries Limited	Chemicals and chemical products	Fundsbased/Bank Facilities	Unlisted	CARE A; Stable / CARE A1	CARE A+; Stable / CARE A1+	29-03-2022	1 / 1	Annual Surveillance
479	Kutch Chemical Industries Limited	Chemicals and chemical products	BG/LC	Unlisted	CARE A1	CARE A1+	29-03-2022	1	Annual Surveillance
477	Kutch Chemical Industries Limited	Chemicals and chemical products	Bill Discounting / Bills Purchasing	Unlisted	CARE A1	CARE A1+	29-03-2022	1	Annual Surveillance
479	La Renon Healthcare Private Limited	Pharmaceuticals	Fundsbased/Bank Facilities	Unlisted	CARE A; Positive / CARE A2+	CARE A+; Stable / CARE A1	07-03-2022	1 / 1	Annual Surveillance
479	La Renon Healthcare Private Limited	Pharmaceuticals	Bill Discounting / Bills Purchasing	Unlisted	CARE A2+	CARE A1	07-03-2022	1	Annual Surveillance
480	LCC Projects Private Limited	Construction	Bank Overdraft	Unlisted	CARE A3+	CARE A2	03-12-2021	1	Annual Surveillance
481	LCC Projects Private Limited	Construction	Bank Guarantee	Unlisted	CARE A3+	CARE A2	03-12-2021	1	Annual Surveillance
482	LCC Projects Private Limited	Construction	Bank Guarantee	Unlisted	CARE BBB+; Stable / CARE A3+	CARE BBB+; Stable / CARE A2	03-12-2021	0 / 1	Annual Surveillance
483	LCC Projects Private Limited	Construction	Bank Guarantee	Unlisted	CARE BBB+; Stable / CARE A3+	CARE BBB+; Stable / CARE A2	03-12-2021	0 / 1	Annual Surveillance
484	Leela Trade Link Private Limited	Hospitality	Term Loan	Unlisted	CARE BB; Stable	CARE BB; Stable	30-05-2022	1	Other - Completion of project risk and agreement with leading hotel chain
485	Lion Engineering Consultants Private Limited	Professional, scientific and technical activities	Cash Credit	Unlisted	CARE BBB; Stable	CARE BBB; Stable	29-03-2022	1	Annual Surveillance
486	Lion Engineering Consultants Private Limited	Professional, scientific and technical activities	Term Loan	Unlisted	CARE BBB; Stable	CARE BBB; Stable	29-03-2022	1	Annual Surveillance
487	Lion Engineering Consultants Private Limited	Professional, scientific and technical activities	Working Capital Term Loan	Unlisted	CARE BBB; Stable	CARE BBB; Stable	29-03-2022	1	Annual Surveillance
488	Lion Engineering Consultants Private Limited	Professional, scientific and technical activities	Bank Guarantee	Unlisted	CARE BBB; Stable / CARE A3	CARE BBB; Stable / CARE A2	29-03-2022	1 / 0	Annual Surveillance
489	Lloyms Saree Private Limited	Gaseous Fuels	Term Loan	Unlisted	CARE BB; Stable	CARE BB; Stable	08-02-2022	1	Annual Surveillance
490	Liaoni Industries Limited	Chemicals and chemical products	Fundsbased/Non-fundsbased/Bank Facilities	Unlisted	CARE BBB+; Stable / CARE A2	CARE A-; Stable / CARE A2+	14-03-2022	1 / 1	Rating Revision based on operational and financial performance
491	Liaoni Industries Limited	Chemicals and chemical products	Cash Credit	Unlisted	CARE BBB+; Stable / CARE A2	CARE A-; Stable / CARE A2+	14-03-2022	1 / 1	Rating Revision based on operational and financial performance
492	Liaoni Industries Limited	Chemicals and chemical products	Working Capital Limits	Unlisted	CARE A2	CARE A2+	14-03-2022	1	Rating Revision based on operational and financial performance
493	Liaoni Industries Limited	Chemicals and chemical products	Letter of credit	Unlisted	CARE A2	CARE A2+	14-03-2022	1	Rating Revision based on operational and financial performance
494	M. K. Shipping and Allied Industries Private Limited	Wholesale and retail trade	Cash Credit	Unlisted	CARE BBB; Stable	CARE BBB; Stable	03-11-2021	1	Annual Surveillance
495	R.P. Agarwal Private Limited	Construction	Cash Credit	Unlisted	CARE BB ; Stable	CARE BB; Stable	04-02-2022	1	Rating Revision based on operational and financial performance
496	Madanthatti Logistics & Industrial Park Private Limited	Transportation and storage	Term Loan	Unlisted	CARE BBB+; Stable	CARE A-; Stable	03-02-2022	1	Annual Surveillance
497	Madhepura Electric Locomotive Private Limited	Transportation and storage	Bank Guarantee	Unlisted	CARE A ; Stable	CARE A+; Stable	07-01-2022	1	Annual Surveillance
498	Madhya Gujarat Vij Company Limited	Electricity – Transmission and distribution	Cash Credit	Unlisted	CARE AA-; Stable	CARE AA; Stable	07-03-2022	1	Rating Revision based on operational and financial performance
499	Madhya Gujarat Vij Company Limited	Electricity – Transmission and distribution	Term Loan	Unlisted	CARE AA-; Stable	CARE AA; Stable	07-03-2022	1	Rating Revision based on operational and financial performance
500	Madhya Gujarat Vij Company Limited	Electricity – Transmission and distribution	Deferred Payment Guarantees	Unlisted	CARE AA-; Stable / CARE A1+	CARE AA; Stable / CARE A1+	07-03-2022	1 / 0	Rating Revision based on operational and financial performance
501	Mahabal Metals Private Limited	Auto	CC/PCFM Discounting	Unlisted	CARE A ; Stable / CARE A2+	CARE A+; Stable / CARE A1	21-03-2022	0 / 1	Annual Surveillance
502	Mahabal Metals Private Limited	Auto	Bank Guarantee	Unlisted	CARE A3+	CARE A2	21-03-2022	1	Annual Surveillance
503	Mahadeja Shree Unwal Mills Limited	Textiles	BG/LC	Unlisted	CARE A2	CARE A3+	03-12-2021	1	Annual Surveillance
504	Mahadeja Shree Unwal Mills Limited	Textiles	Forward Contract	Unlisted	CARE A4	CARE A3+	03-12-2021	1	Annual Surveillance
505	Mahadeja Shree Unwal Mills Limited	Textiles	Term Loan	Unlisted	CARE BB; Stable	CARE BB+; Positive	03-12-2021	1	Annual Surveillance
506	Mahadeja Shree Unwal Mills Limited	Textiles	Forward contract/derivative limit	Unlisted	CARE BB; Stable	CARE BB+; Positive	03-12-2021	1	Annual Surveillance
507	Mahadeja Shree Unwal Mills Limited	Textiles	Cash Credit	Unlisted	CARE BB; Stable / CARE A4	CARE BB+; Positive / CARE A3+	03-12-2021	1 / 1	Annual Surveillance
508	Mahati Infoot(OSM) Private Limited	Wholesale and retail trade	Cash Credit	Unlisted	CARE BBB; Stable	CARE BBB; Stable	06-11-2021	1	Annual Surveillance
509	Mahendra Brothers Exports Private Limited	Gems & Jewellery	CC/PCFM Discounting	Unlisted	CARE A ; Negative / CARE A2	CARE A; Stable / CARE A2+	03-11-2021	1 / 1	Annual Surveillance
510	Mahitha Infra LLP	Real Estate activities	Term Loan	Unlisted	CARE BB (CE); Stable	CARE BB+ (CE); Stable	24-03-2022	1	Annual Surveillance
511	Mahita Infra LLP	Real Estate activities	Term Loan	Unlisted	CARE BB (CE); Stable	CARE BB+ (CE); Stable	29-03-2022	1	Annual Surveillance
512	Mamta Exports Private Limited	Textiles	BG/LC	Unlisted	CARE A2	CARE A2+	20-01-2022	1	Annual Surveillance
513	Manal Overseas Limited	Textiles	Term Loan	Listed	CARE BBB; Negative	CARE BBB; Stable	27-10-2021	1	Annual Surveillance
514	Mandalem Ramchandra Agarwal	Construction	Bank Guarantee	Unlisted	CARE D / CARE D	CARE B; Stable / CARE A4	24-01-2022	5 / 1	Rating Revision based on operational and financial performance
515	Mandalem Ramchandra Agarwal	Construction	Bank Overdraft	Unlisted	CARE D	CARE B; Stable	24-01-2022	6	Intimation of default
516	Manhua Enterprises	Food and food products	Cash Credit	Unlisted	CARE BB; Stable	CARE BB+; Stable	16-03-2022	1	Annual Surveillance
517	MMMD Diamonds Private Limited	Gems & Jewellery	CC/PCFM Discounting	Unlisted	CARE A- Negative / CARE A2	CARE A; Stable / CARE A2+	03-11-2021	1 / 1	Annual Surveillance
518	MDFC Financiers Private Limited	Investment and Credit Companies (ICC)	Term Loan	Unlisted	CARE BB ; Stable	CARE BB; Stable	22-02-2022	1	Annual Surveillance
519	MDFC Financiers Private Limited	Investment and Credit Companies (ICC)	Cash Credit	Unlisted	CARE BB ; Stable	CARE BB; Stable	22-02-2022	1	Annual Surveillance
520	Med Fresche Private Limited	Human health and social work activities	LC/BG(DL/DG)(Letter of Undertaking) (Short term)	Unlisted	CARE A3	CARE A2+	01-02-2022	1	Annual Surveillance
521	Med Fresche Private Limited	Human health and social work activities	LC/BG(DL/DG)(Letter of Undertaking) (Short term)	Unlisted	CARE A3	CARE A2+	01-02-2022	1	Annual Surveillance
522	Meenakshi Power Private Limited	Electricity – Generation	Term Loan	Unlisted	CARE BB+; Stable	CARE BBB; Stable	10-03-2022	1	Annual Surveillance
523	Meenakshi Power Private Limited	Electricity – Generation	Cash Credit	Unlisted	CARE BB+; Stable	CARE BBB; Stable	10-03-2022	1	Annual Surveillance
524	Metro Institute of Medical Sciences Private Limited	Human health and social work activities	Term Loan	Unlisted	CARE BBB; Stable	CARE BBB; Stable	06-12-2021	1	Annual Surveillance
525	Metro Mas Hospital Private Limited	Human health and social work activities	Cash Credit	Unlisted	CARE BBB+(CE); Stable	CARE BBB (CE); Stable	06-12-2021	1	Annual Surveillance
526	Metro Mas Hospital Private Limited	Human health and social work activities	Term Loan	Unlisted	CARE BB+; Stable	CARE BBB; Stable	06-12-2021	1	Annual Surveillance
527	Metro Medical Services Limited	Human health and social work activities	Term Loan	Unlisted	CARE BBB; Stable	CARE BBB; Stable	06-12-2021	1	Annual Surveillance
528	Mewar Polytex Limited	Rubber and plastics Products	Term Loan	Unlisted	CARE BBB+; Positive	CARE A-; Stable	25-02-2022	1	Rating Revision based on operational and financial performance
529	Mewar Polytex Limited	Rubber and plastics Products	Cash Credit	Unlisted	CARE BBB+; Positive / CARE A2	CARE A-; Stable / CARE A2+	25-02-2022	1 / 1	Rating Revision based on operational and financial performance
530	MSI Infra Private Limited	Construction	Bank Guarantee	Unlisted	CARE D	CARE A4	07-12-2021	1	Rating Revision based on operational and financial performance
531	MSI Infra Private Limited	Construction	Letter of credit	Unlisted	CARE D	CARE A3	07-12-2021	1	Rating Revision based on operational and financial performance
532	MSI Infra Private Limited	Construction	Cash Credit	Unlisted	CARE D	CARE B; Stable	07-12-2021	4	Rating Revision based on operational and financial performance
533	MSI Infra Private Limited	Construction	Working Capital Term Loan	Unlisted	CARE D	CARE B; Stable	07-12-2021	4	Rating Revision based on operational and financial performance
534	MSI Infra Private Limited	Construction	Term Loan	Unlisted	CARE D	CARE B; Stable	07-12-2021	4	Rating Revision based on operational and financial performance
535	MH Technique Boiler India Private Limited	Electricity – Generation	Term Loan	Unlisted	CARE A3	CARE BBB; Stable	03-11-2021	1	Annual Surveillance
536	Midwest Granite Private Limited	Mineral Mining	Issuer Ratings	Unlisted	CARE BBB (is); Stable	CARE BBB+ (is); Stable	25-03-2022	1	Annual Surveillance
537	Minda Kawer Aluminum Wheel Private Limited	Auto	BG/LC	Unlisted	CARE A1	CARE A1+	03-11-2021	1	Rating Revision based on operational and financial performance
538	Minda Kawer Aluminum Wheel Private Limited	Auto	Cash Credit	Unlisted	CARE A ; Stable	CARE AA-; Stable	03-11-2021	2	Rating Revision based on operational and financial performance
539	Minda Kawer Aluminum Wheel Private Limited	Auto	Term Loan	Unlisted	CARE A ; Stable	CARE AA-; Stable	03-11-2021	2	Rating Revision based on operational and financial performance
540	Minda Kawer Aluminum Wheel Private Limited	Auto	External Commercial Borrowings	Unlisted	CARE A ; Stable	CARE AA-; Stable	03-11-2021	2	Rating Revision based on operational and financial performance
541	Minda Kyoraku Limited	Auto	Term Loan	Unlisted	CARE A+; Stable	CARE A-; Stable	03-11-2021	2	Annual Surveillance
542	Minda Kyoraku Limited	Auto	Cash Credit	Unlisted	CARE A+; Stable	CARE A-; Stable	03-11-2021	2	Annual Surveillance
543	Minda Kyoraku Limited	Auto	BG/LC	Unlisted	CARE A2+	CARE A1	03-11-2021	1	Annual Surveillance
544	Mindhola Foods LLP	Seafood	Term Loan	Unlisted	CARE B ; Stable	CARE B+; Stable	04-01-2022	2	Annual Surveillance
545	Mindhola Foods LLP	Seafood	Cash Credit	Unlisted	CARE B ; Stable	CARE B+; Stable	04-01-2022	2	Annual Surveillance
546	Mindhola Foods LLP	Seafood	CC/Packing Credit	Unlisted	CARE B ; Stable / CARE A3	CARE B+; Stable / CARE A4	04-01-2022	2 / 0	Annual Surveillance
547	Mody Enterprise	Wholesale and retail trade	Fundsbased/Bank Facilities	Unlisted	CARE D ; Stable	CARE B+; Stable	24-11-2021	4	Annual Surveillance
548	Mody Enterprise	Wholesale and retail trade	Fundsbased/Non-fundsbased/Bank Facilities	Unlisted	CARE D / CARE D	CARE B+; Stable / CARE A4	24-11-2021	4 / 1	Annual Surveillance
549	Mohanjeng Rail Dalma Tea Estates	Beverages	Cash Credit	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE BB; Stable	26-10-2021	2	Rating Revision based on operational and financial performance
550	Mog Engineering Systems Limited	Other Machinery	Working Capital Limits	Unlisted	CARE BB ; Stable	CARE BBB; Stable	27-10-2021	1	Rating Revision based on operational and financial performance
551	Monalisa Engisons	Construction	Cash Credit	Unlisted	CARE BB ; Stable	CARE BB; Stable	04-10-2021	1	Annual Surveillance
552	Monalisa Engisons	Construction	Bank Guarantee	Unlisted	CARE BB ; Stable / CARE A4	CARE BB+; Stable / CARE A2	04-10-2021	1 / 0	Annual Surveillance
553	Moradabad Bareilly Expressway Limited	Construction	Term Loan	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE BB+; Stable	06-01-2022	3	Annual Surveillance
554	Morfer (India)	Wholesale and retail trade	BP/CP/BC	Unlisted	CARE A3	CARE A2+	03-11-2021	1	Annual Surveillance
555	Morfer (India)	Wholesale and retail trade	Term Loan	Unlisted	CARE BBB; Stable	CARE BBB+; Stable	03-11-2021	1	Annual Surveillance
556	Morfer (India)	Wholesale and retail trade	Fundsbased/Non-fundsbased/Bank Facilities	Unlisted	CARE BBB; Stable / CARE A3	CARE BBB+; Stable / CARE A3+	03-11-2021	1 / 1	Annual Surveillance
557	Motor World Private Limited	Auto	Fundsbased/Bank Facilities	Unlisted	CARE BB; Stable	CARE BB; Stable	06-12-2021	1	Annual Surveillance
558	Motor World Private Limited	Auto	Cash Credit	Unlisted	CARE BB ; Stable	CARE BB; Stable	06-12-2021	1	Annual Surveillance
559	Mytee Enterprises Private Limited	Construction	Bank Overdraft	Unlisted	CARE B+; Stable	CARE BB; Stable	22-10-2021	1	Annual Surveillance
560	Myra Hygiene Products Private Limited	Other manufacturing	Term Loan	Unlisted	CARE BBB+(CE); Stable	CARE A-(CE); Stable	02-11-2021	1	Annual Surveillance
561	N. Rose Developers Private Limited	Real Estate activities	Term Loan	Unlisted	CARE BBB; Stable	CARE BBB; Stable	07-10-2021	1	Annual Surveillance
562	N. Rose Developers Private Limited	Real Estate activities	Working Capital Term Loan	Unlisted	CARE BBB; Stable	CARE BBB; Stable	07-10-2021	1	Annual Surveillance
563	Nandan Builders Private Limited	Real Estate activities	Term Loan	Unlisted	CARE BBB+; Stable	CARE BBB; Stable	31-03-2022	1	Annual Surveillance
564	Nandini Finvest Private Limited	Investment and Credit Companies (ICC)	Cash Credit	Unlisted	CARE BBB+; Stable	CARE BBB; Stable	18-11-2021	1	Rating Revision based on operational and financial performance
565	Nandini Finvest Private Limited	Investment and Credit Companies (ICC)	Term Loan	Unlisted	CARE BBB; Stable	CARE BBB; Stable	18-11-2021	1	Rating Revision based on operational and financial performance
566	Nandi Highway Developers Limited	Construction	Term Loan	Unlisted	CARE A ; Stable	CARE A; Positive	31-12-2021	1	Annual Surveillance
567	Narayani Coke Private Limited	Coke and refined petroleum products	BG/LC	Unlisted	CARE A3	CARE A2	04-02-2022	1	Annual Surveillance
568	Narayani Coke Private Limited	Coke and refined petroleum products	Forward Contract	Unlisted	CARE A3	CARE A2+	04-02-2022	1	Annual Surveillance
569	Narayani Coke Private Limited	Coke and refined petroleum products	Fundsbased/Non-fundsbased/Bank Facilities	Unlisted	CARE BBB; Stable / CARE A3	CARE BBB; Stable / CARE A3+	04-02-2022	1 / 1	Annual Surveillance
570	Navayuga Gualiguand Expressway Private Limited	Construction	Term Loan	Unlisted	CARE BB+; Stable	CARE A- (Under Credit watch with Positive Implications)	03-01-2022	4	Annual Surveillance
571	Nestor Healthcare Initiative Limited	Human health and social work activities	Term Loan	Unlisted	CARE BBB; Stable	CARE BBB+; Stable	08-11-2021	1	Annual Surveillance
572	Nestor Healthcare Initiative Limited	Human health and social work activities	EPC / PCFC / FBP / FBD / WCDL / OD / BG / SBLC	Unlisted	CARE BBB; Stable / CARE A3+	CARE BBB+; Stable / CARE A3+	08-11-2021	1 / 0	Annual Surveillance
573	New Point Housing	Real Estate activities	Bank Overdraft	Unlisted	CARE B+; Stable	CARE B+; Stable	25-10-2021	1	Annual Surveillance
574	Niaira Home Finance Limited	NFO	Term Loan	Unlisted	CARE BBB; Stable	CARE BBB; Stable	25-02-2022	1	Annual Surveillance
575	Nathani Power Projects Private Limited	Construction	Cash Credit	Unlisted	CARE B+; Stable	CARE BB; Stable	17-03-2022	1	Annual Surveillance
576	Nathani Solaire Prakash Private Limited	Electricity – Generation	Term Loan	Unlisted	CARE A+ (Under Credit watch with Developing Implications)	CARE AA (CE); Stable	03-03-2022	2	Annual Surveillance
577	Ocean Limited	Real Estate activities	Fixed Deposit	Listed	CARE D (FD)	CARE B (FD); Stable	18-11-2021	8	Rating Revision based on operational and financial performance
578	Ocean Limited	Real Estate activities	Fixed Deposit	Listed	CARE D (FD)	CARE BB (FD); Stable	18-11-2021	6	Rating Revision based on operational and financial performance
579	Ocean Limited	Real Estate activities	Term Loan	Listed	CARE D	CARE BB; Stable	18-11-2021	6	Rating Revision based on operational and financial performance
580	Ocean Limited	Real Estate activities	Term Loan	Listed	CARE D	CARE BB; Stable	18-11-2021	6	Rating Revision based on operational and financial performance
581	Ocean Limited	Real Estate activities	Cash Credit	Listed	CARE D	CARE BB; Stable	18-11-2021	6	Rating Revision based on operational and financial performance
582	Ocean Limited	Real Estate activities	Bank Guarantee	Listed	CARE D	CARE BB; Stable	18-11-2021	6	Rating Revision based on operational and financial performance
583	Ocean Limited	Real Estate activities	BG/LC	Listed	CARE D / CARE D	CARE B+; Stable / CARE A4	18-11-2021	6 / 1	Rating Revision based on operational and financial performance
584	Omnitech Engineering Private Limited	Fabricated metal products	Term Loan	Unlisted	CARE BBB; Stable	CARE BBB; Stable	25-02-2022	1	Rating Revision based on operational and financial performance
585	Omnitech Engineering Private Limited	Fabricated metal products	Term Loan	Unlisted	CARE BBB; Stable / CARE A3	CARE BBB; Stable / CARE A3+	25-02-2022	1 / 1	Rating Revision based on operational and financial performance
586	Operational Energy Group India Limited	Repair and installation of machinery and equipment	BG/LC	Unlisted	CARE A3	CARE A3+	06-01-2022	1	Annual Surveillance
587	Operational Energy Group India Limited	Repair and installation of machinery and equipment	Cash Credit	Unlisted	CARE BBB; Stable	CARE BBB+; Stable	06-01-2022	1	Annual Surveillance
588	Optimal Health Solutions Private Limited	Wholesale and retail trade	Cash Credit	Unlisted	CARE A-; Stable	CARE A; Stable	06-01-2022	1	Annual Surveillance
589	Optimal Health Solutions Private Limited	Wholesale and retail trade	Bank Guarantee	Unlisted	CARE A3+	CARE A3	06-01-2022	1	Annual Surveillance
590	Ori Design Studio	Non-Metallic minerals	Term Loan	Unlisted	CARE BB ; Stable	CARE BB; Stable	02-02-2022	1	Annual Surveillance
591	Ori Design Studio	Non-Metallic minerals	EPC/PCFC	Unlisted	CARE BB ; Stable / CARE A4	CARE BB; Stable / CARE A4	02-02-2022	1 / 0	Rating Revision based on operational and financial performance
592	Osnat Lumbers Private Limited	Wood and wood products and cork, except furniture	CC/WCDL/DDL/CBG	Unlisted	CARE BB ; Stable	CARE BBB; Stable / CARE A4	03-01-2022	1	Annual Surveillance
593	Outshiny India Private Limited	Leather and related products	Cash Credit	Unlisted	CARE BBB+; Stable	CARE BBB; Stable	21-03-2022	1	Annual Surveillance
594	Outshiny India Private Limited	Leather and related products	Working Capital Term Loan	Unlisted	CARE BBB+; Stable	CARE BBB; Stable	21-03-2022	1	Annual Surveillance
595	Outshiny India Private Limited	Leather and related products	Term Loan	Unlisted	CARE BBB+; Stable	CARE BBB; Stable	21-03-2022	1	Annual Surveillance
596	Oversees Polymers Private Limited	Wholesale and retail trade	Term Loan	Unlisted	CARE A ; Stable	CARE A+; Stable	24-02-2022	1	Annual Surveillance
597	Oversees Polymers Private Limited	Wholesale and retail trade	Term Loan	Unlisted	CARE A ; Stable	CARE A-; Stable	25-02-2022	1	Annual Surveillance
598	Oversees Polymers Private Limited	Wholesale and retail trade	BG/LC	Unlisted	CARE A1	CARE A1+	25-02-2022	1	Annual Surveillance
599	Oversees Polymers Private Limited	Wholesale and retail trade	BG/LC	Unlisted	CARE A1	CARE A1+	25-02-2022	1	Annual Surveillance
600	Oxyzo Financial Services Private Limited	Investment and Credit Companies (ICC)	Term Loan	Listed	CARE A (CE) ; Stable	CARE A- (CE) ; Stable	12-10-2021	1	Annual Surveillance
601	Oxyzo Financial Services Private Limited	Investment and Credit Companies (ICC)	Term Loan	Listed	CARE BBB+; Stable / CARE A2	CARE A-; Stable / CARE A1+	12-10-2021	2 / 2	Annual Surveillance
602	Palatina Constructions Private Limited	Construction	Cash Credit	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE BB; Stable	27-12-2021	1	Annual Surveillance
603	Palsana Enviro Protection Limited	Water supply; sewerage, waste management etc.	Term Loan	Unlisted	CARE BBB ; Stable	CARE BBB; Stable	23-01-2022	1	Rating Revision based on operational and financial performance
604	Panchsheel Buildtech Private Limited	Real Estate activities	Term Loan	Unlisted	CARE D	CARE B; Stable	18-02-2022	5	Annual Surveillance
605	Paresh Intermediates (India) Private Limited	Chemicals and chemical products	Term Loan	Unlisted	CARE A ; Stable	CARE A+; Stable	26-03-2022	1	Annual Surveillance
606	Paresh Intermediates (India) Private Limited	Chemicals and chemical products	CC/PCFM Discounting	Unlisted	CARE A ; Stable / CARE A1	CARE A+; Stable / CARE A1+	26-03-2022	1 / 1	Annual Surveillance
607	Paresh Intermediates (India) Private Limited	Chemicals and chemical products	Fundsbased/Non-fundsbased/Bank Facilities	Unlisted	CARE A ; Stable / CARE A1	CARE A+; Stable / CARE A1+	26-03-2022	1 / 1	Annual Surveillance
608	Paresh Intermediates (India) Private Limited	Chemicals and chemical products	BG/LC	Unlisted	CARE A1	CARE A1+	26-03-2022	1	Annual Surveillance
609	Paresh Intermediates (India) Private Limited	Chemicals and chemical products	Credit Exposure Limit	Unlisted	CARE A1	CARE A1+	26-03-2022	1	Annual Surveillance
610	Paper Vantage Point Private Limited	Paper and paper products	Term Loan	Unlisted	CARE BB ; Stable	CARE BB; Stable	28-03-2022	1	Annual Surveillance
611	Paper Vantage Point Private Limited	Paper and paper products	Term Loan	Unlisted	CARE BB ; Stable	CARE BB; Stable	28-03-2022	1	Annual Surveillance
612	Paper Vantage Point Private Limited	Paper and paper products	Cash Credit	Unlisted	CARE BB ; Stable / CARE A4	CARE BB; Stable / CARE A4	28-03-2022	1 / 0	Annual Surveillance
613	Paramesu Biotech Private Limited	Food and food products	Term Loan	Unlisted	CARE BBB; Stable	CARE BBB; Stable	15-03-2022	1	Annual Surveillance
614	Paramesu Biotech Private Limited	Food and food products	Cash Credit	Unlisted	CARE BBB; Stable	CARE BBB; Stable	15-03-2022	1	Annual Surveillance
615	Paras Spaces Private Limited	Food and food products	Term Loan	Unlisted	CARE BBB+; Stable	CARE BBB+; Stable	28-03-2022	1	Annual Surveillance
616	Paras Spaces Private Limited	Food and food products	Working Capital Limits	Unlisted	CARE BBB; Stable	CARE BBB+; Stable	28-03-2022	1	Annual Surveillance
617	Parsa Kente Collieries Limited	Coal Mining	Fundsbased/Non-fundsbased/Bank Facilities	Unlisted	CARE A- (CE); Stable / CARE A2+ (CE)	CARE A (CE); Stable / CARE A1 (CE)	20-05-2022	1 / 1	Annual Surveillance
618	Paschim Gujarat Vij Company Limited	Electricity – Transmission and distribution	Cash Credit	Unlisted	CARE AA-; Stable	CARE AA; Stable	07-03-2022	1	Rating Revision based on operational and financial performance
619	Paschim Gujarat Vij Company Limited	Electricity – Transmission and distribution	Deferred Payment Guarantees	Unlisted	CARE AA-; Stable / CARE A1+	CARE AA; Stable / CARE A1+	07-03-2022	1 / 0	Rating Revision based on operational and financial performance
620	Patil Rail Infrastructure Private Limited	Other Transport Equipment	Cash Credit	Unlisted	CARE BBB+; Stable	CARE A-; Stable	18-02-2022	1	Annual Surveillance
621	Patil Rail Infrastructure Private Limited	Other Transport Equipment	Cash Credit	Unlisted	CARE BBB+; Stable	CARE A-; Stable	18-02-2022	1	Annual Surveillance
622	Patil Rail Infrastructure Private Limited	Other Transport Equipment	Term Loan	Listed	CARE BBB+; Stable	CARE A-; Stable	18-02-2022	1	Annual Surveillance
623	Patil Rail Infrastructure Private Limited	Other Transport Equipment	BG/LC	Listed	CARE BBB+; Stable / CARE A2	CARE A-; Stable / CARE A2	18-02-2022	1 / 0	Annual Surveillance
624	Pengg Usha Martin Wires Private Limited	Auto	Term Loan	Unlisted	CARE A-; Stable	CARE A; Stable	07-01-2022	1	Annual Surveillance
625	Pengg Usha Martin Wires Private Limited	Auto	CC/PCFM Discounting	Unlisted	CARE A ; Stable / CARE A2	CARE A; Stable / CARE A1	07-01-2022	1 / 2	Annual Surveillance
626	Pengg Usha Martin Wires Private Limited	Auto	Letter of credit	Unlisted	CARE A2	CARE A1	07-01-2022	2	Annual Surveillance
627	Pengg Usha Martin Wires Private Limited	Auto	Bank Guarantee	Unlisted	CARE A2	CARE A1	07-01-2022	2	Annual Surveillance
628	Penske Energy India Pvt Private Limited	Electricity – Generation	Term Loan	Unlisted	CARE A- (Under Credit watch with Positive Implications)	CARE A+; Stable	17-02-2022	1	Rating Review
629	Pinnacle Industries Limited	Auto	Letter of credit	Unlisted	CARE A3+	CARE A2	18-02-2022	1	Liquidity
630	Pinnacle Industries Limited	Auto	Credit Exposure Limit	Unlisted	CARE A3+	CARE A2	18-02-2022	1	Liquidity
631	Pinnacle Industries Limited	Auto	Line of Credit	Unlisted	CARE A3+	CARE A2	18-02-2022	1	Liquidity
632	Pinnacle Industries Limited	Auto	Working Capital Limits	Unlisted	CARE A3+	CARE A2	18-02-2022	1	Liquidity
633	Pinnacle Industries Limited	Auto	Bank Guarantee	Unlisted	CARE A3+	CARE BBB; Positive / CARE A2	18-02-2022	1	Liquidity
634	Pioneer Embroideries Limited	Textiles	BG/LC	Listed	CARE A3	CARE A2+	07-10-2021	1	Annual Surveillance
635	Pioneer Embroideries Limited	Textiles	Fundsbased/Bank Facilities	Listed	CARE BB; Stable	CARE BB+; Positive	07-10-2021	1	Annual Surveillance
636	Pioneer Embroideries Limited	Textiles	Working Capital Term Loan	Listed	CARE BB; Stable	CARE BB+; Positive	07-10-2021	1	Annual Surveillance
637	Pioneer Embroideries Limited	Textiles	BG/LC	Listed	CARE A3	CARE A2+	07-10-2021	1	Annual Surveillance
638	Pioneer Embroideries Limited	Textiles	Fundsbased/Bank Facilities	Listed	CARE BB; Stable	CARE BB+; Positive	07-10-2021	1	Annual Surveillance
639	Pioneer Embroideries Limited	Textiles	Working Capital Term Loan	Listed	CARE BB; Stable	CARE BB+; Positive	07-10-2021	1	Annual Surveillance
640	Piramal Capital and Housing Finance Limited (Erstwhile Dewan Housing Finance Corporation Limited) - Securitisation	Other Financial companies	Second Loss Facility	Unlisted	CARE B (SO)	CARE A- (SO)	16-11-2021	10	Other - Reinstatement of Credit Enhancement
641	Piramal Capital and Housing Finance Limited (Erstwhile Dewan Housing Finance Corporation Limited) - Securitisation	Other Financial companies	Second Loss Facility	Unlisted	CARE B (SO) (Under Credit watch with Negative Implications)	CARE A+ (SO)	16-11-2021	10	Other - Reinstatement of Credit Enhancement
642	Piramal Capital and Housing Finance Limited (Erstwhile Dewan Housing Finance Corporation Limited) - Securitisation	Other Financial companies	Assignee/Payout	Unlisted	CARE B (SO) (Under Credit watch with Negative Implications)	CARE AAA (SO)	16-11-2021	10	Other - Reinstatement of Credit Enhancement
643	Piramal Capital and Housing Finance Limited (Erstwhile Dewan Housing Finance Corporation Limited) - Securitisation	Other Financial companies	Assignee/Payout	Unlisted	CARE B (SO) (Under Credit watch with Negative Implications)	CARE AAA (SO)	16-11-2021	10	Other - Reinstatement of Credit Enhancement
644	Pla Transmissions Limited	Rubber and plastics Products	Term Loan	Listed	CARE A-; Positive	CARE A; Stable	28-02-2022	1	Quarterly/ Half-yearly/ Annual results
645	Pla Transmissions Limited	Rubber and plastics Products	CC/PCFM Discounting	Listed	CARE A-; Positive / CARE A2+	CARE A; Stable / CARE A1	28-02-2022	1 / 1	Quarterly/ Half-yearly/ Annual results
646	Pla Transmissions Limited	Rubber and plastics Products	CC/PCFM Discounting	Listed	CARE A-; Positive / CARE A2+	CARE A; Stable / CARE A1	28-02-2022	1 / 1	Quarterly/ Half-yearly/ Annual results
647	Pla Transmissions Limited	Rubber and plastics Products	BG/LC

Sr. No.	Name of the Issuer	Sector	Type of Instrument	Listing Status	Rating prior to revision	Rating post revision	Date of press release	Notch difference	Trigger Event
716	Royal Alloys	Iron and Steel	Term Loan	Unlisted	CARE B+ ; Stable	CARE BB- ; Stable	20-02-2020	1	Annual Surveillance
717	Royal Alloys	Iron and Steel	Cash Credit	Unlisted	CARE B+ ; Stable	CARE BB- ; Stable	20-02-2020	1	Annual Surveillance
718	Royale Marine IsoPEx Private Limited	Seafood	Credit Exposure Limit	Unlisted	CARE A3	CARE A3+	05-01-2020	1	Annual Surveillance
719	Royale Marine IsoPEx Private Limited	Seafood	Term Loan	Unlisted	CARE BBB- ; Stable	CARE BBB- ; Stable	05-01-2020	1	Annual Surveillance
720	Royale Marine IsoPEx Private Limited	Seafood	EPC/PFC	Unlisted	CARE BBB- ; Stable / CARE A3	CARE BBB- ; Stable / CARE A3+	05-01-2020	1 / 1	Annual Surveillance
721	Royale Marine IsoPEx Private Limited	Seafood	Standby Line of Credit	Unlisted	CARE BBB- ; Stable / CARE A3	CARE BBB- ; Stable / CARE A3+	05-01-2020	1 / 1	Annual Surveillance
722	RSL Distilleries Private Limited	Beverages	BG/LC	Unlisted	CARE A3	CARE A4+	01-03-2020	1	Annual Surveillance
723	RSL Distilleries Private Limited	Beverages	Term Loan	Unlisted	CARE BBB- ; Stable	CARE BB+ ; Stable	01-03-2020	2	Annual Surveillance
724	RSL Distilleries Private Limited	Beverages	Cash Credit	Unlisted	CARE BB- ; Stable	CARE BB+ ; Stable	01-03-2020	2	Annual Surveillance
725	Rubaroo Private Limited	Chemicals and chemical products	Term Loan	Unlisted	CARE A+ ; Stable	CARE A+ ; Stable	22-12-2021	1	Annual Surveillance
726	Rubaroo Private Limited	Chemicals and chemical products	Fund-based/Non-fund-based Bank Facilities	Unlisted	CARE A+ ; Stable / CARE A1+	CARE AA- ; Stable / CARE A1+	22-12-2021	1 / 0	Annual Surveillance
727	S.K.P.V.V Hindu High Schools Committee	Education	Bank Overdraft	Unlisted	CARE B ; Stable	CARE B+ ; Stable	14-03-2022	1	Rating Revision based on operational and financial performance
728	S.K.P.V.V Hindu High Schools Committee	Education	Term Loan	Unlisted	CARE B ; Stable	CARE B+ ; Stable	14-03-2022	1	Rating Revision based on operational and financial performance
729	S.K.P.V.V Hindu High Schools Committee	Education	Working Capital Term Loan	Unlisted	CARE B ; Stable	CARE B+ ; Stable	14-03-2022	1	Rating Revision based on operational and financial performance
730	S.S Group Private Limited	Real Estate activities	Bank Guarantee	Unlisted	CARE A3	CARE A2	18-02-2020	1	Annual Surveillance
731	S.S.P. Packaging Industries Private Limited	Other Machinery	Bank Guarantee	Unlisted	CARE A3+	CARE A2	17-03-2020	1	Annual Surveillance
732	S.S.P. Packaging Industries Private Limited	Other Machinery	Bank Overdraft	Unlisted	CARE BBB+ ; Stable	CARE BBB- ; Stable	17-03-2020	2	Annual Surveillance
733	Sab Motors Private Limited	Auto	Electronic Dealer Financing Scheme	Unlisted	CARE BB- ; Stable ; ISSUER NOT COOPERATING*	CARE BB ; Stable	09-03-2020	1	Annual Surveillance
734	Sab Motors Private Limited	Auto	Electronic Dealer Financing Scheme	Unlisted	CARE BB- ; Stable ; ISSUER NOT COOPERATING*	CARE BB- ; Stable	09-03-2020	0	Annual Surveillance
735	Sab Motors Private Limited	Auto	Term Loan	Unlisted	CARE BB- ; Stable ; ISSUER NOT COOPERATING*	CARE BB ; Stable	09-03-2020	1	Annual Surveillance
736	Sabar Cotton Pvt Ltd	Textiles	Cash Credit	Unlisted	CARE B ; Stable	CARE B+ ; Stable	17-01-2020	1	Annual Surveillance
737	Sai Fertilizers And Phosphates Private Limited	Chemicals and chemical products	Term Loan	Unlisted	CARE BBB+ ; Stable	CARE A- ; Stable	07-01-2020	1	Annual Surveillance
738	Sai Fertilizers And Phosphates Private Limited	Chemicals and chemical products	Cash Credit	Unlisted	CARE BBB+ ; Stable	CARE A- ; Stable	07-01-2020	1	Annual Surveillance
739	Sai Fertilizers And Phosphates Private Limited	Chemicals and chemical products	Forward contract/derivative limit	Unlisted	CARE BBB+ ; Stable	CARE A- ; Stable	07-01-2020	1	Annual Surveillance
740	Sai Fertilizers And Phosphates Private Limited	Chemicals and chemical products	Fund-based/Non-fund-based Bank Facilities	Unlisted	CARE BBB+ ; Stable / CARE A3+	CARE A- ; Stable / CARE A2	07-01-2020	1 / 1	Annual Surveillance
741	Sai Fertilizers And Phosphates Private Limited	Chemicals and chemical products	BG/LC	Unlisted	CARE BBB+ ; Stable / CARE A3+	CARE A- ; Stable / CARE A2	07-01-2020	1 / 1	Annual Surveillance
742	Salcotsen Food Industries	Food and food products	Term Loan	Unlisted	CARE B- ; Stable ; ISSUER NOT COOPERATING*	CARE B ; Stable	02-03-2020	2	Rating Revision based on operational and financial performance
743	Salcotsen Food Industries	Food and food products	Cash Credit	Unlisted	CARE B- ; Stable ; ISSUER NOT COOPERATING*	CARE BB- ; Stable	02-03-2020	3	Rating Revision based on operational and financial performance
744	Sakthi Engineering Towers India Private Limited	Real Estate activities	Working Capital Term Loan	Unlisted	CARE B ; Stable ; ISSUER NOT COOPERATING*	CARE B+ ; Stable	07-10-2020	2	Annual Surveillance
745	Sampoorna Feeds Private Limited	Food and food products	Term Loan	Unlisted	CARE BB+ ; Stable	CARE BBB- ; Stable	06-01-2020	1	Annual Surveillance
746	Sampoorna Feeds Private Limited	Food and food products	Working Capital Limits	Unlisted	CARE BB+ ; Stable	CARE BBB- ; Stable	06-01-2020	1	Annual Surveillance
747	Sanjib Deka	Construction	Cash Credit	Unlisted	CARE B ; Stable ; ISSUER NOT COOPERATING*	CARE B+ ; Stable	03-11-2021	1	Annual Surveillance
748	Sanjar Micro Films Private Limited	Other manufacturing	Cash Credit	Unlisted	CARE B- ; Stable ; ISSUER NOT COOPERATING*	CARE B+ ; Stable	06-10-2021	2	Annual Surveillance
749	Sanote Industries Limited	Other manufacturing	Term Loan	Unlisted	CARE A ; Stable	CARE A+ ; Stable	26-03-2020	1	Annual Surveillance
750	Sanote Industries Limited	Other manufacturing	Cash Credit	Unlisted	CARE A ; Stable	CARE A+ ; Stable	26-03-2020	1	Annual Surveillance
751	Sanote Industries Limited	Other manufacturing	BG/LC	Unlisted	CARE A ; Stable / CARE A2+	CARE A+ ; Stable / CARE A1	26-03-2020	1 / 1	Annual Surveillance
752	Saptagiri Camphor Private Limited	Chemicals and chemical products	Letter of credit	Unlisted	CARE A1	CARE A1+	06-11-2020	1	Annual Surveillance
753	Saptagiri Camphor Private Limited	Chemicals and chemical products	Credit Exposure Limit	Unlisted	CARE A1	CARE A1+	06-11-2020	1	Annual Surveillance
754	Satish Marine Euro Private Limited	Seafood	Term Loan	Unlisted	CARE BB- ; Stable	CARE BB ; Stable	06-10-2020	1	Annual Surveillance
755	Satish Marine Euro Private Limited	Seafood	Cash Credit	Unlisted	CARE BB- ; Stable	CARE BB ; Stable	06-10-2020	1	Annual Surveillance
756	Satlas Engineering Private Limited	Auto	Letter of credit	Unlisted	CARE A3	CARE A3+	06-11-2020	1	Annual Surveillance
757	Satlas Engineering Private Limited	Auto	Bank Guarantee	Unlisted	CARE A3	CARE A3+	06-11-2020	1	Annual Surveillance
758	Satlas Engineering Private Limited	Auto	Cash Credit	Unlisted	CARE BBB- ; Positive	CARE BBB- ; Stable	06-11-2020	1	Annual Surveillance
759	Saya Homes Private Limited	Real Estate activities	Term Loan	Unlisted	CARE D	CARE B- ; Stable	23-02-2021	6	Rating Revision based on operational and financial performance
760	SB Energy Four Private Limited	Electricity - Generation	Term Loan	Unlisted	CARE A (Under Credit watch with Developing Implications)	CARE AA- ; Stable	04-03-2020	2	Periodic Review
761	SB Energy Four Private Limited	Electricity - Generation	Working Capital Limits	Unlisted	CARE A (Under Credit watch with Developing Implications)	CARE AA- ; Stable	04-03-2020	2	Periodic Review
762	SB Forge Limited	Iron and Steel	Term Loan	Unlisted	CARE C	CARE B+ ; Stable	06-10-2021	4	Annual Surveillance
763	SB Forge Limited	Iron and Steel	Cash Credit	Unlisted	CARE C	CARE B+ ; Stable	06-10-2021	4	Annual Surveillance
764	Sentini Biopproducts Private Limited	Beverages	Term Loan	Unlisted	CARE BBB+ ; Stable	CARE A- ; Stable	29-02-2020	1	Annual Surveillance
765	Sentini Biopproducts Private Limited	Beverages	Working Capital Term Loan	Unlisted	CARE BBB+ ; Stable	CARE A- ; Stable	29-02-2020	1	Annual Surveillance
766	Sentini Biopproducts Private Limited	Beverages	Cash Credit	Unlisted	CARE BBB+ ; Stable	CARE A- ; Stable	29-02-2020	1	Annual Surveillance
767	Sentini Biopproducts Private Limited	Beverages	EC/PFC	Unlisted	CARE A3	CARE A3+	29-02-2020	1	Annual Surveillance
768	SEZ Biotech Services Private Limited	Administrative and support service activities	CC/OD/LOD/DDL/OBD	Unlisted	CARE AAA+ (CE) ; Stable / CARE A1+ (CE)	CARE AAA ; Stable / CARE A1+	04-02-2020	1 / 0	Annual Surveillance
769	Shakti Yarn Private Limited	Wholesale and retail trade	Working Capital Limits	Unlisted	CARE D	CARE A4	27-02-2020	1	Rating Revision based on operational and financial performance
770	Shakti Yarn Private Limited	Wholesale and retail trade	Cash Credit	Unlisted	CARE D	CARE B+ ; Stable	27-02-2020	6	Rating Revision based on operational and financial performance
771	Shakti Yarn Private Limited	Wholesale and retail trade	Cash Credit	Unlisted	CARE D	CARE B+ ; Stable	27-02-2020	6	Rating Revision based on operational and financial performance
772	Shakti Yarn Private Limited	Wholesale and retail trade	Term Loan	Unlisted	CARE D	CARE B+ ; Stable	27-02-2020	6	Rating Revision based on operational and financial performance
773	Shanthi Feeds Private Limited	Food and food products	Term Loan	Unlisted	CARE A ; Stable	CARE A ; Stable	05-10-2021	1	Annual Surveillance
774	Shanthi Feeds Private Limited	Food and food products	Cash Credit	Unlisted	CARE A ; Stable	CARE A ; Stable	05-10-2021	1	Annual Surveillance
775	Shanthi Feeds Private Limited	Food and food products	Letter of credit	Unlisted	CARE A2	CARE A2+	05-10-2021	1	Annual Surveillance
776	Shanthi Feeds Private Limited	Food and food products	Bank Guarantee	Unlisted	CARE A2	CARE A2+	05-10-2021	1	Annual Surveillance
777	Shanthi Feeds Private Limited	Food and food products	Credit Exposure Limit	Unlisted	CARE A2	CARE A2+	05-10-2021	1	Annual Surveillance
778	Shanthi Feeds Private Limited	Food and food products	Standby Line of Credit	Unlisted	CARE A2	CARE A2+	05-10-2021	1	Annual Surveillance
779	Shanti Construction (Guj) Private Limited	Construction	Bank Overdraft	Unlisted	CARE BBB- ; Stable	CARE BBB ; Stable	23-03-2020	1	Annual Surveillance
780	Shanti Construction (Guj) Private Limited	Construction	Term Loan	Unlisted	CARE BBB- ; Stable	CARE BBB ; Stable	23-03-2020	1	Annual Surveillance
781	Shanti Construction (Guj) Private Limited	Construction	Fund-based/Non-fund-based Bank Facilities	Unlisted	CARE BBB- ; Stable / CARE A3	CARE BBB ; Stable / CARE A3+	23-03-2020	1 / 1	Annual Surveillance
782	Shantal Infrastructure Private Limited	Real Estate activities	Term Loan	Unlisted	CARE BB- ; Stable	CARE BB+ ; Stable	26-03-2020	1	Annual Surveillance
783	Shiva Tevyam Limited	Textiles	Fund-based/ETBank Facilities	Listed	CARE A3	CARE A3+	05-10-2021	1	Annual Surveillance
784	Shiva Tevyam Limited	Textiles	Non-fund-based/ETBank Facilities	Listed	CARE A3	CARE A3+	05-10-2021	1	Annual Surveillance
785	Shiva Tevyam Limited	Textiles	Term Loan	Listed	CARE BBB- ; Stable	CARE BBB ; Stable	05-10-2021	1	Annual Surveillance
786	Shiva Tevyam Limited	Textiles	Fund-based/Bank Facilities	Listed	CARE BBB- ; Stable	CARE BBB ; Stable	05-10-2021	1	Annual Surveillance
787	Shiva Tevyam Limited	Textiles	Fund-based/Non-fund-based Bank Facilities	Listed	CARE BBB- ; Stable / CARE A3	CARE BBB ; Stable / CARE A3+	05-10-2021	1 / 1	Annual Surveillance
788	Shivalay Iapal And Power Private Limited	Iron and Steel	Fund-based/Non-fund-based Bank Facilities	Unlisted	CARE A+ ; Stable / CARE A1	CARE A+ ; Stable / CARE A1+	31-03-2020	1 / 1	Annual Surveillance
789	Shivanand Dudh Utpadak Sahakari Sangh Limited	Food and food products	Working Capital Limits	Unlisted	CARE B+ ; Stable ; ISSUER NOT COOPERATING*	CARE BB- ; Stable	27-03-2020	2	Annual Surveillance
790	Shoman Exports Private Limited	Leather and related products	EPC/PFC	Unlisted	CARE A4	CARE A4+	31-03-2020	1	Annual Surveillance
791	Shoman Exports Private Limited	Leather and related products	EPC/PFC	Unlisted	CARE A4	CARE A4+	31-03-2020	1	Annual Surveillance
792	Shoman Exports Private Limited	Leather and related products	Bank Guarantee	Unlisted	CARE BB- ; Stable	CARE BB+ ; Stable	31-03-2020	1	Annual Surveillance
793	Shree Agencies Private Limited	Other manufacturing	Working Capital Limits	Unlisted	CARE A3	CARE A3+	27-03-2020	1	Annual Surveillance
794	Shree Agencies Private Limited	Other manufacturing	Working Capital Limits	Unlisted	CARE A3	CARE A3+	27-03-2020	1	Annual Surveillance
795	Shree Agencies Private Limited	Other manufacturing	EC/PFC	Unlisted	CARE A3	CARE A3+	27-03-2020	1	Annual Surveillance
796	Shree Agencies Private Limited	Other manufacturing	Bank Guarantee	Unlisted	CARE A3	CARE A3+	27-03-2020	1	Annual Surveillance
797	Shree Agencies Private Limited	Other manufacturing	Term Loan	Unlisted	CARE BBB- ; Stable	CARE BBB ; Stable	27-03-2020	1	Annual Surveillance
798	Shree Agencies Private Limited	Other manufacturing	Working Capital Limits	Unlisted	CARE BBB- ; Stable	CARE BBB ; Stable	27-03-2020	1	Annual Surveillance
799	Shree Agencies Private Limited	Other manufacturing	Working Capital Limits	Unlisted	CARE BBB- ; Stable	CARE BBB ; Stable	27-03-2020	1	Annual Surveillance
800	Shree Gautam Construction Co. Limited	Construction	Cash Credit	Unlisted	CARE BBB+ ; Stable	CARE A- ; Stable	17-03-2020	1	Annual Surveillance
801	Shree Gautam Construction Co. Limited	Construction	Term Loan	Unlisted	CARE BBB+ ; Stable	CARE A- ; Stable	17-03-2020	1	Annual Surveillance
802	Shree Gautam Construction Co. Limited	Construction	Bank Guarantee	Unlisted	CARE BBB+ ; Stable / CARE A2	CARE A- ; Stable / CARE A2+	17-03-2020	1 / 1	Annual Surveillance
803	Shree Krishna Cold Storage Private Limited	Transportation and storage	Working Capital Limits	Unlisted	CARE B ; Stable ; ISSUER NOT COOPERATING*	CARE B- ; Stable	09-01-2020	1	Annual Surveillance
804	Shree Krishna Cold Storage Private Limited	Transportation and storage	Cash Credit	Unlisted	CARE B ; Stable ; ISSUER NOT COOPERATING*	CARE B+ ; Stable	09-01-2020	1	Annual Surveillance
805	Shree Nath Jee Bakers Private Limited	Food and food products	Term Loan	Unlisted	CARE B+ ; Stable	CARE BB- ; Stable	03-12-2021	1	Annual Surveillance
806	Shree Nath Jee Bakers Private Limited	Food and food products	Proposed fund based limits	Unlisted	CARE B+ ; Stable	CARE BB- ; Stable	03-12-2021	1	Annual Surveillance
807	Shree Shyam Sponge And Power Limited	Iron and Steel	Cash Credit	Unlisted	CARE B+ ; Stable	CARE BB- ; Stable	07-02-2020	1	Annual Surveillance
808	Shree Shyam Sponge And Power Limited	Iron and Steel	Fund-based/Non-fund-based Bank Facilities	Unlisted	CARE B+ ; Stable / CARE A4	CARE BB- ; Stable / CARE A4	07-02-2020	1 / 0	Annual Surveillance
809	Shreyas Solutions Limited	Electricity - Generation	Term Loan	Unlisted	CARE AA- (CE) ; Stable	CARE AA (CE) ; Stable	05-01-2020	1	Periodic Review
810	Shri Vile Parle Kelavani Mandal	Education	Letter of credit	Unlisted	CARE A1	CARE A1+	23-03-2020	1	Annual Surveillance
811	Shri Vile Parle Kelavani Mandal	Education	Term Loan	Unlisted	CARE A+ ; Stable	CARE AA- ; Stable	23-03-2020	1	Annual Surveillance
812	Shri Vile Parle Kelavani Mandal	Education	Bank Overdraft	Unlisted	CARE A+ ; Stable	CARE AA- ; Stable	23-03-2020	1	Annual Surveillance
813	Shri Vile Parle Kelavani Mandal	Education	Cash Credit	Unlisted	CARE A+ ; Stable	CARE AA- ; Stable	23-03-2020	1	Annual Surveillance
814	Shriram Transport Finance Company Limited - Securitisation	Other Financial companies	Second Loss Facility	Unlisted	CARE AA (SO)	CARE AA+ (SO)	21-12-2021	2	Annual Surveillance
815	Shriram Transport Finance Company Limited - Securitisation	Other Financial companies	Second Loss Facility	Unlisted	CARE A+ (SO)	CARE AA+ (SO)	23-12-2021	3	Annual Surveillance
816	Shyamsunder Food Processing Private Limited	Food and food products	Cash Credit	Unlisted	CARE A ; Stable	CARE A ; Stable	07-12-2021	1	Annual Surveillance
817	Shyamsunder Food Processing Private Limited	Food and food products	Bank Guarantee	Unlisted	CARE A ; Stable	CARE A ; Stable	07-12-2021	1	Annual Surveillance
818	Siddeswari Tastes Private Limited	Holding Companies	Issuer Ratings	Unlisted	CARE BBB (is) ; Stable	CARE BBB- (is) ; Stable	03-11-2020	1	Annual Surveillance
819	Siesta Laminates Private Limited	Wood and wood products and cork, except furniture	Term Loan	Unlisted	CARE B ; Stable ; ISSUER NOT COOPERATING*	CARE BB- ; Stable	02-03-2020	2	Annual Surveillance
820	Siesta Laminates Private Limited	Wood and wood products and cork, except furniture	Cash Credit	Unlisted	CARE B ; Stable ; ISSUER NOT COOPERATING*	CARE BB- ; Stable	02-03-2020	2	Annual Surveillance
821	Siesta Laminates Private Limited	Wood and wood products and cork, except furniture	Fund-based/Non-fund-based Bank Facilities	Unlisted	CARE B ; Stable ; ISSUER NOT COOPERATING*	CARE BB- ; Stable	02-03-2020	2	Annual Surveillance
822	Sigach Industries Limited	Chemicals and chemical products	Cash Credit	Unlisted	CARE BBB- ; Positive	CARE A- ; Stable	23-02-2022	2	Annual Surveillance
823	Sigach Industries Limited	Chemicals and chemical products	Term Loan	Unlisted	CARE BBB- ; Positive	CARE A- ; Stable	23-02-2022	2	Annual Surveillance
824	Sigach Industries Limited	Chemicals and chemical products	Term Loan	Unlisted	CARE BBB- ; Positive	CARE A- ; Stable	23-02-2022	2	Annual Surveillance
825	Sigach Industries Limited	Chemicals and chemical products	BG/LC	Unlisted	CARE A3+	CARE A- ; Stable / CARE A2	23-02-2022	1	Annual Surveillance
826	Sigach Industries Limited	Chemicals and chemical products	EPC/PFC	Unlisted	CARE BBB- ; Positive	CARE A- ; Stable / CARE A2	23-02-2022	2	Annual Surveillance
827	Sharp Steel And Power Private Limited	Iron and Steel	Cash Credit	Unlisted	CARE B+ ; Stable	CARE BB- ; Stable	14-03-2020	1	Rating Revision based on operational and financial performance
828	Sharp Steel And Power Private Limited	Iron and Steel	Term Loan	Unlisted	CARE B+ ; Stable	CARE BB- ; Stable	14-03-2020	1	Rating Revision based on operational and financial performance
829	SK Finance Limited	MFI	Cash Credit	Listed	CARE A ; Stable	CARE A+ ; Stable	08-03-2021	1	Rating Revision based on operational and financial performance
830	SK Finance Limited	MFI	Term Loan	Listed	CARE A ; Stable	CARE A+ ; Stable	08-03-2021	1	Rating Revision based on operational and financial performance
831	Smith Industrial Corporation Private Limited	Diversified	Cash Credit	Unlisted	CARE BBB- ; Stable	CARE BBB ; Stable	16-02-2020	1	Rating Revision based on operational and financial performance
832	Smruthi Organics Limited	Pharmaceuticals	BG/LC	Listed	CARE A3+ ; ISSUER NOT COOPERATING*	CARE A3+	05-01-2020	2	Annual Surveillance
833	Smruthi Organics Limited	Pharmaceuticals	Cash Credit	Listed	CARE BB+ ; Stable ; ISSUER NOT COOPERATING*	CARE BBB- ; Stable	05-01-2020	2	Annual Surveillance
834	SNJ Synthetics Limited	Rubber and plastics Products	Letter of credit	Unlisted	CARE A3+	CARE A4+	20-02-2020	1	Annual Surveillance
835	SNJ Synthetics Limited	Rubber and plastics Products	Bank Guarantee	Unlisted	CARE A3	CARE A4+	20-02-2020	1	Annual Surveillance
836	SNJ Synthetics Limited	Rubber and plastics Products	Forward Contract	Unlisted	CARE A3	CARE A4+	20-02-2020	1	Annual Surveillance
837	Sostale Power Private Limited	Electricity - Generation	Term Loan	Unlisted	CARE A- (Under Credit watch with Developing Implications)	CARE A- (CE) ; Stable	03-03-2020	4	Annual Surveillance
838	Sotalentect Projects India Private Limited	Electricity - Generation	Term Loan	Unlisted	CARE A- (Under Credit watch with Developing Implications)	CARE A- (CE) ; Stable	03-03-2020	4	Annual Surveillance
839	Sowany Sanitary Ware Private Limited	Ceramics	Bank Guarantee	Unlisted	CARE A3+	CARE A3	26-03-2020	1	Annual Surveillance
840	Sowany Sanitary Ware Private Limited	Ceramics	Term Loan	Unlisted	CARE BBB- ; Stable	CARE BBB+ ; Stable	26-03-2020	1	Annual Surveillance
841	Sowany Sanitary Ware Private Limited	Ceramics	Cash Credit	Unlisted	CARE BBB- ; Stable	CARE BBB+ ; Stable	26-03-2020	1	Annual Surveillance
842	Sowany Sanitary Ware Private Limited	Ceramics	Term Loan	Unlisted	CARE BBB- ; Stable	CARE BBB+ ; Stable	26-03-2020	1	Annual Surveillance
843	Sowany Sanitary Ware Private Limited	Ceramics	Fund-based/Non-fund-based Bank Facilities	Unlisted	CARE BBB- ; Stable / CARE A3+	CARE BBB+ ; Stable / CARE A3	26-03-2020	1 / 1	Annual Surveillance
844	SP Sai IT Private Limited	Real Estate activities	Term Loan	Unlisted	CARE D	CARE BB ; Stable	14-02-2020	8	Annual Surveillance
845	Spacewood Furnishers Private Limited	Manufacture of furniture	BG/LC	Unlisted	CARE A4 ; ISSUER NOT COOPERATING*	CARE A5	24-01-2020	1	Annual Surveillance
846	Spacewood Furnishers Private Limited	Manufacture of furniture	Cash Credit	Unlisted	CARE BB+ ; Stable / CARE A4+ ; ISSUER NOT COOPERATING*	CARE BBB- ; Stable / CARE A3	24-01-2020	1 / 1	Annual Surveillance
847	Specialty Organics Private Limited	Chemicals and chemical products	Bill Discounting / Bills Purchasing	Unlisted	CARE A3+	CARE A2	30-03-2020	1	Rating Revision based on operational and financial performance
848	Specialty Organics Private Limited	Chemicals and chemical products	Loan Equivalent Risk	Unlisted	CARE A3+	CARE A2	30-03-2020	1	Rating Revision based on operational and financial performance
849	Specialty Organics Private Limited	Chemicals and chemical products	Term Loan	Unlisted	CARE BBB+ ; Stable	CARE BBB- ; Stable	30-03-2020	1	Rating Revision based on operational and financial performance
850	Specialty Organics Private Limited	Chemicals and chemical products	Cash Credit	Unlisted	CARE BBB+ ; Stable	CARE BBB- ; Stable	30-03-2020	1	Rating Revision based on operational and financial performance
851	Spectrum Johnson Tiles Private Limited	Ceramics	Term Loan	Unlisted	CARE BB- ; Stable ; ISSUER NOT COOPERATING*	CARE BBB- ; Stable	21-02-2020	3	Rating Revision based on operational and financial performance
852	Spectrum Johnson Tiles Private Limited	Ceramics	Term Loan	Unlisted	CARE BB- ; Stable ; ISSUER NOT COOPERATING*	CARE BBB- ; Stable	21-02-2020	3	Rating Revision based on operational and financial performance
853	Spectrum Johnson Tiles Private Limited	Ceramics	Cash Credit	Unlisted	CARE BB- ; Stable / CARE A4 ; ISSUER NOT COOPERATING*	CARE BBB- ; Stable / CARE A3	21-02-2020	3 / 2	Rating Revision based on operational and financial performance
854	Spectrum Johnson Tiles Private Limited	Ceramics	Bank Guarantee	Unlisted	CARE BB- ; Stable / CARE A4 ; ISSUER NOT COOPERATING*	CARE BBB- ; Stable / CARE A3	21-02-2020	3 / 2	Rating Revision based on operational and financial performance
855	Spring Energy Private Limited	Holding Companies	Issuer Ratings	Unlisted	CARE A- (is) ; Positive	CARE A (is) ; Stable	27-01-2020	1	Annual Surveillance
856	Spring Energy Private Limited	Holding Companies	Bank Guarantee	Unlisted	CARE A ; Positive	CARE A+ ; Stable	27-01-2020	1	Annual Surveillance
857	Spring Energy Private Limited	Holding Companies	Forward contract/derivative limit	Unlisted	CARE A ; Positive	CARE A ; Stable	27-01-2020	1	Annual Surveillance
858	Square Prefabtec Private Limited	Chemicals and chemical products	Term Loan	Unlisted	CARE B+ ; Stable	CARE BB- ; Stable	02-03-2020	1	Rating Revision based on operational and financial performance
859	Square Prefabtec Private Limited	Chemicals and chemical products	Cash Credit	Unlisted	CARE B+ ; Stable / CARE A4	CARE BB- ; Stable / CARE A4	02-03-2020	1 / 0	Rating Revision based on operational and financial performance
860	SRC Projects Private Limited	Construction	Bank Guarantee	Unlisted	CARE A3	CARE A2+	17-02-2020	1	Annual Surveillance
861	SRC Projects Private Limited	Construction	Bank Overdraft	Unlisted	CARE BBB- ; Stable	CARE BBB ; Stable	17-02-2020	1	Annual Surveillance
862	Sree Mangayarkarasi Mills Private Limited	Textiles	Term Loan	Unlisted	CARE B ; Stable ; ISSUER NOT COOPERATING*	CARE BB- ; Stable	17-01-2020	2	Annual Surveillance
863	Sree Mangayarkarasi Mills Private Limited	Textiles	Cash Credit	Unlisted	CARE B ; Stable ; ISSUER NOT COOPERATING*	CARE BB- ; Stable	17-01-2020	2	Annual Surveillance
864	Sri Manakula Vinayaga Educational Trust	Education	Term Loan	Unlisted	CARE BB- ; Stable	CARE BB+ ; Stable	16-05-2020	2	Annual Surveillance
865	Star Agriwarehousing and Collateral Management Limited	Transportation and storage	Bank Guarantee	Unlisted	CARE A3+	CARE A3	10-02-2020	1	Rating Revision based on operational and financial performance
866	Star Agriwarehousing and Collateral Management Limited	Transportation and storage	Term Loan	Unlisted	CARE BBB+ ; Stable	CARE BBB- ; Stable	10-02-2020	1	Rating Revision based on operational and financial performance
867	Star Agriwarehousing and Collateral Management Limited	Transportation and storage	Fund-based/Non-fund-based Bank Facilities	Unlisted	CARE BBB+ ; Stable / CARE A3+	CARE BBB- ; Stable / CARE A3	10-02-2020	1 / 1	Rating Revision based on operational and financial performance
868	STCI Finance Limited	Investment and Credit Companies (ICC)	Fund-based Bank Facilities	Unlisted	CARE A+ ; Stable	CARE AA- ; Stable	16-03-2021	1	Annual Surveillance
869	Stone Age Private Limited	Non-Metallic minerals	180s / 180D	Unlisted	CARE A3+	CARE A3	03-02-2020	1	Rating Revision based on operational and financial performance
870	Stone Age Private Limited	Non-Metallic minerals	Standby Line of Credit	Unlisted	CARE A3+	CARE A3	03-02-2020	1	Rating Revision based on operational and financial performance
871	Stone Age Private Limited	Non-Metallic minerals	EPC/PFC	Unlisted	CARE BBB+ ; Stable / CARE A3+	CARE BBB- ; Stable / CARE A3	03-02-2020	1 / 1	Rating Revision based on operational and financial performance
872	Storeganic Polyweal Private Limited	Chemicals and chemical products	Cash Credit	Unlisted	CARE BB- ; Stable	CARE BB+ ; Stable	30-12-2021	1	Annual Surveillance
873	Stylam Industries Limited	Other manufacturing	Term Loan	Listed	CARE A ; Positive	CARE A ; Stable	23-03-2022	1	Rating Revision based on operational and financial performance
874	Stylam Industries Limited	Other manufacturing	Working Capital Limits	Listed	CARE A ; Positive	CARE A ; Stable	23-03-2022	1	Rating Revision based on operational and financial performance
875	Stylam Industries Limited	Other manufacturing	Cash Credit	Listed	CARE A ; Positive	CARE A ; Stable	23-03-2022	1	Rating Revision based on operational and financial performance
876	Stylam Industries Limited	Other manufacturing	Line Of Credit	Listed	CARE A ; Positive	CARE A ; Stable	23-03-2022	1	Rating Revision based on operational and financial performance
877	Stylam Industries Limited	Other manufacturing	Line Of Credit	Listed	CARE A ; Positive	CARE A ; Stable	23-03-2022	1	Rating Revision based on operational and financial performance
878	Stylam Industries Limited	Other manufacturing	BG/LC	Listed	CARE A2	CARE A2+	23-03-2022	1	Rating Revision based on operational and financial performance
879	Sudeepa Health Care Solutions Limited	Human health and social work activities	Term Loan	Unlisted	CARE BBB- (CE) ; Stable	CARE BBB+ (CE) ; Stable	02-12-2021	2	Withdrawal - Amalgamation/ Acquisition
880	Sumangal Ispat Private Limited	Iron and Steel	Cash Credit	Unlisted	CARE BB- ; CARE A3 ; ISSUER NOT COOPERATING*	CARE BB+ ; Stable	07-10-2020	2	Annual Surveillance
881	Sumangal Ispat Private Limited	Iron and Steel	Term Loan	Unlisted	CARE BB- ; ISSUER NOT COOPERATING*	CARE BB+ ; Stable	07-10-2020	2	Annual Surveillance
882	Sun Polytex Private Limited	Rubber and plastics Products	Term Loan	Unlisted	CARE BBB+ ; Positive	CARE A- ; Stable	26-02-2020	1	Rating Revision based on operational and financial performance
883	Sun Polytex Private Limited	Rubber and plastics Products	Cash Credit	Unlisted	CARE BBB+ ; Positive / CARE A2	CARE A- ; Stable / CARE A2+	26-02-2020	1 / 1	Rating Revision based on operational and financial performance
884	Sun Projects India Private Limited	Real Estate activities	Term Loan	Unlisted	CARE D	CARE B ; Stable	09-10-2020	5	Annual Surveillance
885	Suncity Realtors Private Limited	Real Estate activities	Term Loan	Unlisted	CARE BBB- ; Stable	CARE BBB ; Stable	31-03-2020

Sr. No.	Name of the Issuer	Sector	Type of instrument	Listing Status	Rating prior to revision	Rating post revision	Date of press release	Notch difference	Trigger Event
957	Tejas Springs Limited	Auto	BG/LC	Unlisted	CARE A3; ISSUER NOT COOPERATING*	CARE A3	07-02-2020	2	Rating Revision based on operational and financial performance
958	Tejas Springs Limited	Auto	Term Loan	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE BB+; Stable	07-02-2020	4	Rating Revision based on operational and financial performance
959	Tejas Springs Limited	Auto	Cash Credit	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE BB+; Stable	07-02-2020	4	Rating Revision based on operational and financial performance
960	Tarasun - Shah Creations Private Limited	Real Estate activities	Term Loan	Unlisted	CARE BB; Stable	CARE B+; Stable	08-11-2021	1	Rating Revision based on operational and financial performance
961	Tarasun - Shah Creations Private Limited	Real Estate activities	Bank Overdraft	Unlisted	CARE BB; Stable	CARE B+; Stable	08-11-2021	1	Rating Revision based on operational and financial performance
962	Tk Square Switchgear Private Limited	Electrical Equipment	Term Loan	Unlisted	CARE BB; Stable	CARE BB+; Stable	17-03-2022	1	Annual Surveillance
963	Tk Square Switchgear Private Limited	Electrical Equipment	Cash Credit	Unlisted	CARE BB; Stable	CARE BB+; Stable	17-03-2022	1	Annual Surveillance
964	Tk Square Switchgear Private Limited	Electrical Equipment	Bank Guarantee	Unlisted	CARE BB; Stable / CARE A4	CARE BB+; Stable / CARE A4+	17-03-2022	1 / 1	Annual Surveillance
965	Triaes Wires Private Limited	Iron and Steel	Bank Guarantee	Unlisted	CARE D; ISSUER NOT COOPERATING*	CARE A3	03-11-2021	1	Other - on account of over track record of servicing of debt obligation
966	Triaes Wires Private Limited	Iron and Steel	Term Loan	Unlisted	CARE D; ISSUER NOT COOPERATING*	CARE BB+; Stable	03-11-2021	4	Other - on account of over track record of servicing of debt obligation
967	Triaes Wires Private Limited	Iron and Steel	Cash Credit	Unlisted	CARE D; ISSUER NOT COOPERATING*	CARE B+; Stable	03-11-2021	6	Other - on account of over track record of servicing of debt obligation
968	Triaes Wires Private Limited	Iron and Steel	Working Capital Term Loan	Unlisted	CARE D; ISSUER NOT COOPERATING*	CARE B+; Stable	03-11-2021	6	Other - on account of over track record of servicing of debt obligation
969	Tsuzi Investment Advisors Private Limited	Other Financial companies	Working Capital Demand loan	Unlisted	CARE A; Positive	CARE A+; Stable	22-03-2022	1	Rating Revision based on operational and financial performance
970	TTI Limited	Textiles	Fund-based/Bank Facilities	Listed	CARE A3	CARE A4+	17-12-2021	1	Annual Surveillance
971	TTI Limited	Textiles	Non-fund-based/Bank Facilities	Listed	CARE A3	CARE A4+	17-12-2021	1	Annual Surveillance
972	TTI Limited	Textiles	Term Loan	Listed	CARE BB; Stable	CARE BB+; Stable	17-12-2021	1	Annual Surveillance
973	TTI Limited	Textiles	Fund-based/Bank Facilities	Listed	CARE BB; Stable	CARE BB+; Stable	17-12-2021	1	Annual Surveillance
974	TTK Construction	Construction	Bank Overdraft	Unlisted	CARE BB; Stable	CARE BB+; Stable	31-03-2022	1	Annual Surveillance
975	TTK Construction	Construction	Bank Guarantee	Unlisted	CARE BB; Stable / CARE A4	CARE BB+; Stable / CARE A4+	31-03-2022	1 / 1	Annual Surveillance
976	Tulsi Dyeschem Private Limited	Wholesale and retail trade	Letter of credit	Unlisted	CARE A3	CARE A3+	18-02-2022	1	Annual Surveillance
977	Tulsi Dyeschem Private Limited	Wholesale and retail trade	Cash Credit	Unlisted	CARE BBB; Stable	CARE BBB; Stable	18-02-2022	1	Annual Surveillance
978	Tulsi Dyeschem Private Limited	Wholesale and retail trade	Fund-based/Non-fund-based/Bank Facilities	Unlisted	CARE BBB; Stable / CARE A3	CARE BBB; Stable / CARE A3+	18-02-2022	1 / 1	Annual Surveillance
979	Tulsi Dyeschem Private Limited	Wholesale and retail trade	Fund-based/Non-fund-based/Bank Facilities	Unlisted	CARE BBB; Stable / CARE A3	CARE BBB; Stable / CARE A3+	18-02-2022	1 / 1	Annual Surveillance
980	Twenty Fourteen Hotels India Private Limited	Hospitality	Fund-based/Bank Facilities	Unlisted	CARE D	CARE BB+; Stable	08-03-2022	6	Annual Surveillance
981	Udaipur Cement Works Limited	Cement and related products	Working Capital Term Loan	Listed	CARE BBB+; Stable	CARE A4; Stable	24-01-2022	5	Quarterly Half-yearly Annual results
982	Uni Design Elite Jewellery Private Limited	Gems & Jewellery	EPC/PSC	Unlisted	CARE A-; Negative / CARE A2	CARE A; Stable / CARE A1+	03-11-2021	1 / 1	Annual Surveillance
983	Uni Design Jewellery (India) Private Limited	Gems & Jewellery	Fund-based/Bank Facilities	Unlisted	CARE A-; Negative / CARE A2	CARE A; Stable / CARE A1+	03-11-2021	1 / 1	Annual Surveillance
984	Uni-Design Jewellery Private Limited	Gems & Jewellery	CC/PC/BRA Discounting	Unlisted	CARE A-; Negative / CARE A2	CARE A; Stable / CARE A1+	03-11-2021	1 / 1	Annual Surveillance
985	Universal Corporation Limited	Wholesale and retail trade	Cash Credit	Unlisted	CARE BBB; Stable	CARE A-; Stable	02-11-2021	1	Annual Surveillance
986	Utkar Digital Vij Company Limited	Electricity - Transmission and distribution	Cash Credit	Unlisted	CARE AA-; Stable	CARE AA; Stable	07-03-2022	1	Rating Revision based on operational and financial performance
987	Utkar Digital Vij Company Limited	Electricity - Transmission and distribution	Deferred Payment Guarantees	Unlisted	CARE AA-; Stable / CARE A1+	CARE AA; Stable / CARE A1+	07-03-2022	1 / 0	Rating Revision based on operational and financial performance
988	Uttara Foods and Feeds Private Limited	Food and food products	Working Capital Demand loan	Unlisted	CARE BBB+; Stable	CARE BBB; Stable	17-11-2021	1	Annual Surveillance
989	Uttara Foods and Feeds Private Limited	Food and food products	Term Loan	Unlisted	CARE BBB+; Stable	CARE BBB; Stable	17-11-2021	1	Annual Surveillance
990	Uttara Impex Private Limited	Wholesale and retail trade	Cash Credit	Unlisted	CARE A (CE); Stable	CARE A+ (CE); Stable	17-11-2021	1	Annual Surveillance
991	Uttara Impex Private Limited	Wholesale and retail trade	Term Loan	Unlisted	CARE A (CE); Stable	CARE A+ (CE); Stable	17-11-2021	1	Annual Surveillance
992	Uttara Impex Private Limited	Wholesale and retail trade	Bank Overdraft	Unlisted	CARE A1 (CE)	CARE A1+ (CE)	17-11-2021	1	Annual Surveillance
993	Varanasi Organics Private Limited	Pharmaceuticals	EC/PCC	Unlisted	CARE A4+	CARE A3	30-03-2022	1	Rating Revision based on operational and financial performance
994	Varanasi Organics Private Limited	Pharmaceuticals	Term Loan	Unlisted	CARE BB+; Stable	CARE BBB-; Stable	30-03-2022	3	Rating Revision based on operational and financial performance
995	Varanasi Organics Private Limited	Pharmaceuticals	Bank Overdraft	Unlisted	CARE BB+; Stable	CARE BBB-; Stable	30-03-2022	3	Rating Revision based on operational and financial performance
996	Vashu Housing Finance Corporation Limited	NFCI	Term Loan	Unlisted	CARE A; Positive	CARE A+; Positive	07-01-2022	1	Rating Revision based on operational and financial performance
997	Vesubhadra Minerals Private Limited	Mineral Mining	EC/PCC	Unlisted	CARE A4	CARE A3+	17-02-2020	1	Rating Revision based on operational and financial performance
998	Vesubhadra Minerals Private Limited	Mineral Mining	EC/PCC	Unlisted	CARE A4	CARE A3+	17-02-2020	1	Rating Revision based on operational and financial performance
999	Vesubhadra Minerals Private Limited	Mineral Mining	FBN / FBP	Unlisted	CARE A4	CARE A3+	17-02-2020	1	Rating Revision based on operational and financial performance
1000	Vesubhadra Minerals Private Limited	Mineral Mining	Cash Credit	Unlisted	CARE BB; Stable	CARE BB+; Stable	17-02-2020	1	Rating Revision based on operational and financial performance
1001	Vesubhadra Minerals Private Limited	Mineral Mining	Bank Guarantee	Unlisted	CARE BB; Stable	CARE BB+; Stable	17-02-2020	1	Rating Revision based on operational and financial performance
1002	Vembalapura Logistics and Industrial Parks Private Limited	Transportation and storage	Term Loan	Unlisted	CARE BBB-; Stable	CARE A-; Stable	02-02-2022	1	Annual Surveillance
1003	Venkateshwara Hatcheries Private Limited	Agriculture, forestry and fishing	Term Loan	Unlisted	CARE A; Stable	CARE A+; Stable	19-11-2021	1	Annual Surveillance
1004	Venkateshwara Hatcheries Private Limited	Agriculture, forestry and fishing	Working Capital Limits	Unlisted	CARE A; Stable	CARE A+; Stable	19-11-2021	1	Annual Surveillance
1005	Venkateshwara Hatcheries Private Limited	Agriculture, forestry and fishing	CC/PC/BRA Discounting	Unlisted	CARE A; Stable / CARE A1	CARE A+; Stable / CARE A1+	19-11-2021	1 / 1	Annual Surveillance
1006	Venkateshwara Hatcheries Private Limited	Agriculture, forestry and fishing	BG/LC	Unlisted	CARE A1	CARE A1+	19-11-2021	1	Annual Surveillance
1007	Venkateshwara Hatcheries Private Limited	Agriculture, forestry and fishing	Fund-based/Bank Facilities	Unlisted	CARE A1	CARE A1+	19-11-2021	1	Annual Surveillance
1008	Vento's (India) Limited	Agriculture, forestry and fishing	Term Loan	Unlisted	CARE A; Stable	CARE A+; Stable	18-11-2021	1	Annual Surveillance
1009	Vento's (India) Limited	Agriculture, forestry and fishing	Fund-based/Non-fund-based/Bank Facilities	Listed	CARE A; Stable / CARE A1	CARE A+; Stable / CARE A1+	18-11-2021	1 / 1	Annual Surveillance
1010	Vento's (India) Limited	Agriculture, forestry and fishing	CC/PC/BRA Discounting	Listed	CARE A; Stable / CARE A1	CARE A+; Stable / CARE A1+	18-11-2021	1 / 1	Annual Surveillance
1011	Vento's (India) Limited	Agriculture, forestry and fishing	BG/LC	Listed	CARE A1	CARE A1+	18-11-2021	1	Annual Surveillance
1012	Vijay Printing Press Private Limited	Printing and reproduction of recorded media	Term Loan	Unlisted	CARE BBB; Stable	CARE BBB+; Stable	31-03-2022	1	Rating Revision based on operational and financial performance
1013	Vijay Printing Press Private Limited	Printing and reproduction of recorded media	Bank Overdraft	Unlisted	CARE BBB; Stable	CARE BBB+; Stable	31-03-2022	1	Rating Revision based on operational and financial performance
1014	Vijay Ship-Breaking Corporation	Water supply; sewerage, waste management etc.	Letter of credit	Unlisted	CARE BB; Stable / CARE A4	CARE BB+; Stable / CARE A4	21-03-2022	1 / 0	Annual Surveillance
1015	Vivdev Intermediates Private Limited	Pharmaceuticals	Letter of credit	Unlisted	CARE A3+	CARE A2+	30-11-2021	2	Annual Surveillance
1016	Vivdev Intermediates Private Limited	Pharmaceuticals	Cash Credit	Unlisted	CARE BBB+; Stable	CARE BBB; Stable	30-11-2021	2	Annual Surveillance
1017	Vishnu Prakash R-Punglia Limited	Construction	Bank Overdraft	Unlisted	CARE BBB; Stable	CARE A-; Stable	08-11-2021	1	Annual Surveillance
1018	Vishnu Prakash R-Punglia Limited	Construction	Bank Guarantee	Unlisted	CARE BBB; Stable / CARE A3	CARE BBB; Stable / CARE A3	08-11-2021	1 / 0	Annual Surveillance
1019	Vishwa Samudra Engineering Private Limited	Construction	Cash Credit	Unlisted	CARE BBB-; Negative	CARE BBB-; Stable	01-03-2022	1	Annual Surveillance
1020	Vishwa Samudra Engineering Private Limited	Construction	Bank Guarantee	Unlisted	CARE BBB-; Negative / CARE A3	CARE BBB+; Stable / CARE A3+	01-03-2022	2 / 1	Annual Surveillance
1021	Vital Steel Byte LLP	Iron and Steel	EPC / PCFC / FBP / FBD / WCDL / CD / BG / SBLC	Unlisted	CARE BB; Stable / CARE A4; ISSUER NOT COOPERATING*	CARE BBB-; Stable / CARE A3	10-03-2022	2 / 2	Annual Surveillance
1022	Vizag Hospital And Cancer Research(unit Of Vhcl) Limited	Bank Guarantee	Unlisted	CARE A3+	CARE A2	01-02-2022	1	Annual Surveillance
1023	Vizag Hospital And Cancer Research(unit Of Vhcl) Limited	Human health and social work activities	Term Loan	Unlisted	CARE A; Positive	CARE BBB+; Stable	01-02-2022	1	Annual Surveillance
1024	VRC Nutrition Foods Private Limited	Food and food products	Term Loan	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE B+; Stable	19-12-2021	1	Annual Surveillance
1025	VRC Nutrition Foods Private Limited	Food and food products	Cash Credit	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE B+; Stable	19-12-2021	1	Annual Surveillance
1026	Vodafone Idea Limited	Telecom	BG/LC	Listed	CARE B (Under Credit watch with Negative Implications)	CARE B+; Stable	07-02-2020	2	Annual Surveillance
1027	Vodafone Idea Limited	Telecom	Term Loan	Listed	CARE B (Under Credit watch with Negative Implications)	CARE B+; Stable	07-02-2020	2	Annual Surveillance
1028	Vortex Fine Private Limited	Textiles	Term Loan	Unlisted	CARE BB; Stable	CARE BB; Stable	29-02-2020	1	Periodic Review
1029	Vortex Fine Private Limited	Textiles	Cash Credit	Unlisted	CARE BB; Stable	CARE BB; Stable / CARE A4	29-02-2020	1	Periodic Review
1030	VPR Mining Infrastructure Private Limited	Mineral Mining	Term Loan	Unlisted	CARE BBB+; Stable	CARE A-; Stable	17-01-2022	1	Rating Revision based on operational and financial performance
1031	VPR Mining Infrastructure Private Limited	Mineral Mining	Cash Credit	Unlisted	CARE BBB+; Stable	CARE A-; Stable	17-01-2022	1	Rating Revision based on operational and financial performance
1032	VPR Mining Infrastructure Private Limited	Mineral Mining	Bank Overdraft	Unlisted	CARE BBB+; Stable	CARE A-; Stable	17-01-2022	1	Rating Revision based on operational and financial performance
1033	VPR Mining Infrastructure Private Limited	Mineral Mining	Bank Guarantee	Unlisted	CARE BBB+; Stable / CARE A2	CARE A-; Stable / CARE A2	17-01-2022	1 / 0	Rating Revision based on operational and financial performance
1034	Welspun Flooring Limited	Textiles	Forward Contract	Unlisted	CARE A3+	CARE A1+ (CE)	07-01-2020	4	Revision in the rating of Credit Enhancement Provider
1035	Welspun Flooring Limited	Textiles	Working Capital Limits	Unlisted	CARE BBB+; Stable	CARE AA (CE); Stable	07-01-2020	6	Revision in the rating of Credit Enhancement Provider
1036	Western M P Infrastructure & Toll Roads Private Limited	Construction	Term Loan	Unlisted	CARE BB+; Stable; ISSUER NOT COOPERATING*	CARE BBB-; Stable	07-01-2022	3	Annual Surveillance
1037	Windy Engineering And Chemicals P. Limited	Textiles	Bank Guarantee	Unlisted	CARE A3+	CARE A3	11-10-2021	1	Annual Surveillance
1038	Windy Engineering And Chemicals P. Limited	Textiles	Term Loan	Unlisted	CARE BB+; Stable	CARE BBB-; Stable	11-10-2021	3	Annual Surveillance
1039	Windy Engineering And Chemicals P. Limited	Textiles	Working Capital Limits	Unlisted	CARE BB+; Stable	CARE BBB-; Stable	11-10-2021	3	Annual Surveillance
1040	Wolkem Industries Limited	Mineral Mining	Term Loan	Unlisted	CARE BBB+; Stable	CARE A-(CE); Stable	24-03-2022	1	Build-up of Credit Enhancement
1041	Zen Tobacco Private Limited	Tobacco products	Bank Overdraft	Unlisted	CARE BB; Stable	CARE BB; Stable	02-12-2021	1	Annual Surveillance
1042	Zen Tobacco Private Limited	Tobacco products	Bank Overdraft	Unlisted	CARE BB; Stable	CARE BB; Stable	02-12-2021	1	Annual Surveillance
1043	Zenith Fitness	Wholesale and retail trade	Letter of credit	Unlisted	CARE A3	CARE A3+	14-03-2022	1	Annual Surveillance
1044	Zenith Fitness	Wholesale and retail trade	Cash Credit	Unlisted	CARE BB+; Stable	CARE BB+; Stable	14-03-2022	1	Annual Surveillance

Annexure II B - Downgrades

Rating downgrades between October 2021 – March 2022

Sr. No.	Name of the Issuer	Sector	Type of instrument	Listing Status	Rating prior to revision	Rating post revision	Date of press release	Notch difference	Trigger Event
1	3F Oil Palm Private Limited	Food and food products	Letter of credit	Unlisted	CARE A3+	CARE A4+; ISSUER NOT COOPERATING*	19-03-2020	2	Issuer Not Cooperating / Inadequate Information
2	3F Oil Palm Private Limited	Food and food products	Term Loan	Unlisted	CARE BBB; Stable	CARE BB+; Stable; ISSUER NOT COOPERATING*	19-03-2020	2	Issuer Not Cooperating / Inadequate Information
3	3F Oil Palm Private Limited	Food and food products	Cash Credit	Unlisted	CARE BBB; Stable	CARE BB+; Stable; ISSUER NOT COOPERATING*	19-03-2020	2	Issuer Not Cooperating / Inadequate Information
4	A S K Jain Constructions Private Limited	Construction	Bank Guarantee	Unlisted	CARE BB; Stable / CARE A4; ISSUER NOT COOPERATING*	CARE B+; Stable / CARE A4; ISSUER NOT COOPERATING*	27-01-2020	1 / 0	Issuer Not Cooperating / Inadequate Information
5	A S Jain Constructions Private Limited	Construction	Bank Overdraft	Unlisted	CARE BB; Stable; ISSUER NOT COOPERATING*	CARE B+; Stable; ISSUER NOT COOPERATING*	27-01-2020	1	Issuer Not Cooperating / Inadequate Information
6	A. K. Builders	Construction	Term Loan	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE C; Stable; ISSUER NOT COOPERATING*	14-10-2020	1	Issuer Not Cooperating / Inadequate Information
7	A. P. Fashions Private Limited	Textiles	EPC/PSC	Unlisted	CARE A3; ISSUER NOT COOPERATING*	CARE D; ISSUER NOT COOPERATING*	21-03-2022	1	Intimation of default
8	A. P. Fashions Private Limited	Textiles	Working Capital Demand loan	Unlisted	CARE A3; ISSUER NOT COOPERATING*	CARE D; ISSUER NOT COOPERATING*	21-03-2022	1	Intimation of default
9	A. P. Fashions Private Limited	Textiles	Cash Credit	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE D; ISSUER NOT COOPERATING*	21-03-2022	6	Intimation of default
10	A-1 Chips and Exports India Private Limited	Food and food products	Term Loan	Unlisted	CARE B+; ISSUER NOT COOPERATING*	CARE B; ISSUER NOT COOPERATING*	29-11-2021	1	Issuer Not Cooperating / Inadequate Information
11	A-1 Chips and Exports India Private Limited	Food and food products	Cash Credit	Unlisted	CARE B+; ISSUER NOT COOPERATING*	CARE B; ISSUER NOT COOPERATING*	29-11-2021	1	Issuer Not Cooperating / Inadequate Information
12	AA Food Factory	Food and food products	Term Loan	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE B-; Stable; ISSUER NOT COOPERATING*	23-11-2021	1	Issuer Not Cooperating / Inadequate Information
13	AA Food Factory	Food and food products	Cash Credit	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE B-; Stable; ISSUER NOT COOPERATING*	23-11-2021	1	Issuer Not Cooperating / Inadequate Information
14	Aadya Plast	Rubber and plastics Products	Cash Credit	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B-; Stable; ISSUER NOT COOPERATING*	16-11-2021	1	Issuer Not Cooperating / Inadequate Information
15	Aadya Plast	Rubber and plastics Products	Term Loan	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B-; Stable; ISSUER NOT COOPERATING*	16-11-2021	1	Issuer Not Cooperating / Inadequate Information
16	Aadya Plast	Rubber and plastics Products	Bank Guarantee	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B; Stable; ISSUER NOT COOPERATING*	16-11-2021	1	Issuer Not Cooperating / Inadequate Information
17	Aakrat Spinning Mills Private Limited	Textiles	Term Loan	Unlisted	CARE BB; ISSUER NOT COOPERATING*	CARE B+; ISSUER NOT COOPERATING*	26-12-2021	1	Issuer Not Cooperating / Inadequate Information
18	Aakrat Spinning Mills Private Limited	Textiles	Cash Credit	Unlisted	CARE BB; ISSUER NOT COOPERATING*	CARE B+; ISSUER NOT COOPERATING*	26-12-2021	1	Issuer Not Cooperating / Inadequate Information
19	Aastha Society	Education	Term Loan	Unlisted	CARE BB+; Stable; ISSUER NOT COOPERATING*	CARE BB-; Stable; ISSUER NOT COOPERATING*	23-11-2021	1	Issuer Not Cooperating / Inadequate Information
20	Aastha Society	Education	Bank Overdraft	Unlisted	CARE BB+; Stable; ISSUER NOT COOPERATING*	CARE BB-; Stable; ISSUER NOT COOPERATING*	23-11-2021	1	Issuer Not Cooperating / Inadequate Information
21	Aashlok Life Sciences Private Limited	Pharmaceuticals	Term Loan	Unlisted	CARE BBB+; Stable; ISSUER NOT COOPERATING*	CARE BB; Stable; ISSUER NOT COOPERATING*	29-10-2021	1	Issuer Not Cooperating / Inadequate Information
22	Aashlok Life Sciences Private Limited	Pharmaceuticals	Cash Credit	Unlisted	CARE BBB+; Stable; ISSUER NOT COOPERATING*	CARE BB; Stable; ISSUER NOT COOPERATING*	29-10-2021	1	Issuer Not Cooperating / Inadequate Information
23	Aashlok Life Sciences Private Limited	Pharmaceuticals	Term Loan	Unlisted	CARE BBB+; Stable; ISSUER NOT COOPERATING*	CARE BB; Stable; ISSUER NOT COOPERATING*	29-10-2021	1	Issuer Not Cooperating / Inadequate Information
24	Aasenbhai Gas Limited	Gaseous fuels	BG/LC	Unlisted	CARE A1+; ISSUER NOT COOPERATING*	CARE A3+; ISSUER NOT COOPERATING*	18-10-2021	6	Issuer Not Cooperating for more than six months
25	Aasenbhai Gas Limited	Gaseous fuels	Term Loan	Unlisted	CARE A+; Stable; ISSUER NOT COOPERATING*	CARE BB+; Stable; ISSUER NOT COOPERATING*	18-10-2021	6	Issuer Not Cooperating for more than six months
26	Aasenbhai Gas Limited	Gaseous fuels	Cash Credit	Unlisted	CARE A+; Stable; ISSUER NOT COOPERATING*	CARE BB+; Stable; ISSUER NOT COOPERATING*	18-10-2021	6	Issuer Not Cooperating for more than six months
27	Aasenbhai Gas Limited	Gaseous fuels	Bank Guarantee	Unlisted	CARE A+; Stable; ISSUER NOT COOPERATING*	CARE A3+; ISSUER NOT COOPERATING*	18-10-2021	6	Issuer Not Cooperating for more than six months
28	ABC Builders	Construction	Cash Credit	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE B-; Stable; ISSUER NOT COOPERATING*	08-12-2021	1	Issuer Not Cooperating / Inadequate Information
29	Abhijeet Education Society	Education	Term Loan	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B; Stable; ISSUER NOT COOPERATING*	10-10-2021	1	Issuer Not Cooperating / Inadequate Information
30	Abhijeet Education Society	Education	Bank Overdraft	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B; Stable; ISSUER NOT COOPERATING*	10-10-2021	1	Issuer Not Cooperating / Inadequate Information
31	Abhijit Batta	Construction	Term Loan	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE B-; Stable; ISSUER NOT COOPERATING*	20-01-2022	1	Issuer Not Cooperating / Inadequate Information
32	Abhijit Batta	Construction	Cash Credit	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE B-; Stable; ISSUER NOT COOPERATING*	20-01-2022	1	Issuer Not Cooperating / Inadequate Information
33	Abs Estate Private Limited	Hospitality	Term Loan	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE C; Stable; ISSUER NOT COOPERATING*	30-11-2021	2	Other - Revision based on NCLT Steps
34	Abs Estate Private Limited	Hospitality	Bank Overdraft	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE C; Stable; ISSUER NOT COOPERATING*	30-11-2021	2	Other - Revision based on NCLT Steps
35	Accord Electropower Private Limited	Electrical Equipment	Term Loan	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE D; Stable; ISSUER NOT COOPERATING*	26-12-2021	1	Issuer Not Cooperating / Inadequate Information
36	Accord Electropower Private Limited	Electrical Equipment	Cash Credit	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE D; Stable; ISSUER NOT COOPERATING*	26-12-2021	1	Issuer Not Cooperating / Inadequate Information
37	Accord Udyog Private Limited	Wholesale and retail trade	Cash Credit	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE D; ISSUER NOT COOPERATING*	21-01-2022	4	Intimation of default
38	Ace Constructions	Real Estate activities	Term Loan	Unlisted	CARE BBB; Stable	CARE BB+; ISSUER NOT COOPERATING*	02-02-2022	1	Issuer Not Cooperating / Inadequate Information
39	ACE Engineers Bureau	Electrical Equipment	Cash Credit	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE B-; Stable; ISSUER NOT COOPERATING*	11-10-2021	1	Issuer Not Cooperating / Inadequate Information
40	Advance Forgings Private Limited	Auto	Cash Credit	Unlisted	CARE BBB; Stable / CARE A3	CARE BB+; Stable / CARE A4+; ISSUER NOT COOPERATING*	07-03-2020	1 / 1	Annual Surveillance
41	Advance Forgings Private Limited	Auto	Cash Credit	Unlisted	CARE BBB; Stable / CARE A3	CARE BB+; Stable / CARE A4+; ISSUER NOT COOPERATING*	07-03-2020	1 / 1	Annual Surveillance
42	Advance Forgings Private Limited	Auto	Term Loan	Unlisted	CARE BBB; Stable	CARE BB+; Stable	07-03-2020	1	Annual Surveillance
43	Advancy (INDIA) Private limited	Real Estate activities	Term Loan	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE C; Stable; ISSUER NOT COOPERATING*	02-11-2021	4	Issuer Not Cooperating / Inadequate Information
44	Aerocentral Private Limited	Steam and air conditioning supply	Cash Credit	Unlisted	CARE BB; Stable; ISSUER NOT COOPERATING*	CARE B+; Stable; ISSUER NOT COOPERATING*	12-11-2021	1	Issuer Not Cooperating / Inadequate Information
45	Aerocentral Private Limited	Steam and air conditioning supply	Term Loan	Unlisted	CARE BB; Stable; ISSUER NOT COOPERATING*	CARE B+; Stable; ISSUER NOT COOPERATING*	12-11-2021	1	Issuer Not Cooperating / Inadequate Information
46	Agarwal Coal Suppliers	Wholesale and retail trade	Term Loan	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE C; Stable; ISSUER NOT COOPERATING*	26-11-2021	1	Issuer Not Cooperating / Inadequate Information
47	Agarwals Cashew Corporation Of India	Transportation and storage	Bank Overdraft	Unlisted	CARE BB; Stable	CARE B+; Stable; ISSUER NOT COOPERATING*	19-01-2022	1	Annual Surveillance
48	Agarwals Cashew Corporation Of India	Transportation and storage	Proposed fund based limits	Unlisted	CARE BB; Stable	CARE B+; Stable; ISSUER NOT COOPERATING*	19-01-2022	1	Annual Surveillance
49	Agrawal Roadlines Private Limited	Transportation and storage	Bank Guarantee	Unlisted	CARE BB; Stable / CARE A4+	CARE BB-; Stable / CARE A4; ISSUER NOT COOPERATING*	01-11-2021	1 / 1	Issuer Not Cooperating / Inadequate Information
50	Agrawal Roadlines Private Limited	Transportation and storage	Cash Credit	Unlisted	CARE BB; Stable	CARE B+; Stable; ISSUER NOT COOPERATING*	01-11-2021	1	Issuer Not Cooperating / Inadequate Information
51	Agrawal Roadlines Private Limited	Transportation and storage	Working Capital Demand loan	Unlisted	CARE BB; Stable	CARE BB-; Stable; ISSUER NOT COOPERATING*	01-11-2021	1	Issuer Not Cooperating / Inadequate Information
52	Agri Best India Limited	Food and food products	CC/Packing Credit	Unlisted	CARE B; Stable / CARE A4; ISSUER NOT COOPERATING*	CARE D / CARE D; ISSUER NOT COOPERATING*	07-10-2021	4 / 1	Intimation of default
53	Agri Best India Limited	Food and food products	Fund-based/Bank Facilities	Unlisted	CARE A4; ISSUER NOT COOPERATING*	CARE D; ISSUER NOT COOPERATING*	07-10-2021	1	Intimation of default
54	Agromech Systems Corporation	Wholesale and retail trade	Bank Guarantee	Unlisted	CARE A; Stable / CARE A2+	CARE BBB+; Stable / CARE A2; ISSUER NOT COOPERATING*	24-02-2022	1 / 1	Issuer Not Cooperating / Inadequate Information
55	Ahain Add-Chem Private Limited	Chemicals and chemical products	Term Loan	Unlisted	CARE B+; Stable	CARE B-; Stable	21-03-2022	1	Annual Surveillance
56	Ahain Add-Chem Private Limited	Chemicals and chemical products	Cash Credit	Unlisted	CARE B+; Stable	CARE B; Stable	21-03-2022	1	Annual Surveillance
57	Ahish Apparel Exports Private Limited	Manufacture of apparel	Term Loan	Unlisted	CARE BB+; Stable; ISSUER NOT COOPERATING*	CARE BB-; Stable; ISSUER NOT COOPERATING*	02-11-2021	1	Issuer Not Cooperating / Inadequate Information
58	Ahish Apparel Exports Private Limited	Manufacture of apparel	Term Loan	Unlisted	CARE BB+; Stable; ISSUER NOT COOPERATING*	CARE BB; Stable; ISSUER NOT COOPERATING*	02-11-2021	1	Issuer Not Cooperating / Inadequate Information
59	Ahish Apparel Exports Private Limited	Manufacture of apparel	Term Loan	Unlisted	CARE BB+; Stable; ISSUER NOT COOPERATING*	CARE BB; Stable; ISSUER NOT COOPERATING*	02-11-2021	1	Issuer Not Cooperating / Inadequate Information
60	Ahish Apparel Exports Private Limited	Manufacture of apparel	Term Loan	Unlisted	CARE BB+; Stable; ISSUER NOT COOPERATING*	CARE BB; Stable; ISSUER NOT COOPERATING*	02-11-2021	1	Issuer Not Cooperating / Inadequate Information
61	Ahish Apparel Exports Private Limited	Manufacture of apparel	Packing Credit in Foreign Currency	Unlisted	CARE BB+; Stable; ISSUER NOT COOPERATING*	CARE BB; Stable; ISSUER NOT COOPERATING*	02-11-2021	1	Issuer Not Cooperating / Inadequate Information
62	Ahimsa Industries Limited	Rubber and plastics Products	EPC/PSC	Listed	CARE BB; Stable / CARE A4; ISSUER NOT COOPERATING*	CARE BB-; Stable / CARE A4; ISSUER NOT COOPERATING*	27-01-2022	1 / 0	Issuer Not Cooperating / Inadequate Information
63	Ahimsa Industries Limited	Rubber and plastics Products	Cash Credit	Listed	CARE BB

Sr. No.	Name of the Issuer	Sector	Type of instrument	Listing Status	Rating prior to revision	Rating post revision	Date of press release	Notch difference	Trigger Event
147	Ams Corporate Services Private Limited	Construction	Cash Credit	Unlisted	CARE BB-; Stable; ISSUER NOT COOPERATING*	CARE B+; Stable; ISSUER NOT COOPERATING*	05-10-2021	1	Issuer Not Cooperating / Inadequate Information
148	Arihant Industrial Corporation Limited	Rubber and plastics Products	Cash Credit	Unlisted	CARE BB+; Negative	CARE B+; Stable	07-01-2022	1	Annual Surveillance
149	Arihant Industrial Corporation Limited	Rubber and plastics Products	Bank Overdraft	Unlisted	CARE BB+; Negative	CARE B+; Stable	07-01-2022	1	Annual Surveillance
150	Arihant Industrial Corporation Limited	Rubber and plastics Products	BG/LC	Unlisted	CARE BB+; Negative / CARE A4	CARE B+; Stable / CARE A4	07-01-2022	1 / 0	Annual Surveillance
151	Arjan Dass And Sons Private Limited	Iron and Steel	EPC / PCFC / FBP / FBD / WCDL / OD / BG / SBLC	Unlisted	CARE B+; Stable / CARE A4; ISSUER NOT COOPERATING*	CARE B; Stable / CARE A4; ISSUER NOT COOPERATING*	22-10-2021	1 / 0	Issuer Not Cooperating / Inadequate Information
152	Arjan Dass And Sons Private Limited	Iron and Steel	Cash Credit	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B; Stable; ISSUER NOT COOPERATING*	22-10-2021	1	Issuer Not Cooperating / Inadequate Information
153	Arjan Diamonds (India) Private Limited	Gems & Jewellery	Working Capital Limits	Unlisted	CARE BB-; Stable	CARE B+; Stable; ISSUER NOT COOPERATING*	29-10-2020	1	Issuer Not Cooperating / Inadequate Information
154	Arman Pharmaceuticals Private Limited	Other manufacturing	Term Loan	Unlisted	CARE BB-; Stable	CARE B+; Stable	30-01-2020	1	Rating Revision based on operational and financial performance
155	Arman Pharmaceuticals Private Limited	Other manufacturing	Cash Credit	Unlisted	CARE BB-; Stable	CARE B+; Stable	30-01-2020	1	Rating Revision based on operational and financial performance
156	Arun Escotts Constructions LLP	Construction	Bank Guarantee	Unlisted	CARE BB+; Negative	CARE B+	28-12-2021	1	Annual Surveillance
157	Arun Escotts Constructions LLP	Construction	Term Loan	Unlisted	CARE BBB-; Negative	CARE BB+; Stable	28-12-2021	1	Annual Surveillance
158	Arun Escotts Constructions LLP	Construction	Cash Credit	Unlisted	CARE BBB-; Negative	CARE BB+; Stable	28-12-2021	1	Annual Surveillance
159	Arun Escotts Homes Private Limited	Real Estate activities	Term Loan	Unlisted	CARE BBB-; Negative	CARE BB+; Stable	28-12-2021	1	Annual Surveillance
160	Arun Escotts Realty Private Limited	Real Estate activities	Term Loan	Unlisted	CARE BBB-; Negative	CARE BB+; Stable	28-12-2021	1	Annual Surveillance
161	Ruppalal Arunkumgam Synnevs Private Limited	Textiles	Term Loan	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE B+; Stable; ISSUER NOT COOPERATING*	24-12-2021	1	Issuer Not Cooperating / Inadequate Information
162	Ruppalal Arunkumgam Synnevs Private Limited	Textiles	Cash Credit	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE B+; Stable; ISSUER NOT COOPERATING*	24-12-2021	1	Issuer Not Cooperating / Inadequate Information
163	Asha Enterprise_Bilgai	Hospitality	Bank Guarantee	Unlisted	CARE A4; ISSUER NOT COOPERATING*	CARE D; ISSUER NOT COOPERATING*	07-10-2021	3	Intimation of default
164	Asha Enterprise_Bilgai	Hospitality	Term Loan	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE D; ISSUER NOT COOPERATING*	07-10-2021	5	Intimation of default
165	Asha Enterprise_Bilgai	Hospitality	Cash Credit	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE D; ISSUER NOT COOPERATING*	07-10-2021	5	Intimation of default
166	Ashirwad Corporation	Real Estate activities	Term Loan	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE B-; Stable; ISSUER NOT COOPERATING*	05-10-2021	1	Issuer Not Cooperating / Inadequate Information
167	Ashish Constructions	Construction	Cash Credit	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B-; Stable; ISSUER NOT COOPERATING*	15-10-2021	2	Issuer Not Cooperating / Inadequate Information
168	Ashish Khandelwal	Construction	Cash Credit	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE B-; Stable; ISSUER NOT COOPERATING*	31-01-2020	1	Issuer Not Cooperating / Inadequate Information
169	Ashoka Drugs & Chemicals	Chemicals and chemical products	Cash Credit	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B-; Stable; ISSUER NOT COOPERATING*	21-10-2021	2	Issuer Not Cooperating / Inadequate Information
170	Ashutosh Chawal Udyog	Food and food products	Cash Credit	Unlisted	CARE BB-; Stable	CARE B+; Stable; ISSUER NOT COOPERATING*	30-03-2020	1	Issuer Not Cooperating / Inadequate Information
171	Ashutosh Chawal Udyog	Food and food products	Working Capital Limits	Unlisted	CARE BB-; Stable	CARE B+; Stable; ISSUER NOT COOPERATING*	30-03-2020	1	Issuer Not Cooperating / Inadequate Information
172	Ashwathi Quippo Infraprojects Private Limited	Construction	Bank Guarantee	Unlisted	CARE BB; Stable	CARE B+; Stable; ISSUER NOT COOPERATING*	14-12-2021	2	Issuer Not Cooperating / Inadequate Information
173	Ashwathi Quippo Infraprojects Private Limited	Construction	Term Loan	Unlisted	CARE BB; Stable	CARE B+; Stable; ISSUER NOT COOPERATING*	14-12-2021	2	Issuer Not Cooperating / Inadequate Information
174	ASM Spun Tex	Textiles	Term Loan	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B-; Stable; ISSUER NOT COOPERATING*	06-01-2022	2	Issuer Not Cooperating / Inadequate Information
175	ASM Spun Tex	Textiles	Cash Credit	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B-; Stable; ISSUER NOT COOPERATING*	06-01-2022	2	Issuer Not Cooperating / Inadequate Information
176	Atul Bioscience Limited	Pharmaceuticals	Cash Credit	Unlisted	CARE A-; Stable	CARE BBB-; Stable; ISSUER NOT COOPERATING*	18-03-2022	1	Issuer Not Cooperating / Inadequate Information
177	Autonyms Solutions Limited	Information Technology & The IT Enabled Service	Term Loan	Listed	CARE BBB-; Stable	CARE BB; Stable	05-01-2022	1	Rating Action by Domestic Rating Agency
178	Autonyms Solutions Limited	Information Technology & The IT Enabled Service	Fixed-based Bank Facilities	Listed	CARE BBB-; Stable	CARE BB; Stable	05-01-2022	1	Rating Action by Domestic Rating Agency
179	AUTOZAKHO	Wholesale and retail trade	Cash Credit	Unlisted	CARE B-; Stable; ISSUER NOT COOPERATING*	CARE C; Stable; ISSUER NOT COOPERATING*	25-01-2022	2	Issuer Not Cooperating / Inadequate Information
180	Aviananyakyam Sarwadaya Sangh	Textiles	Cash Credit	Unlisted	CARE BB; Stable; ISSUER NOT COOPERATING*	CARE B+; Stable; ISSUER NOT COOPERATING*	12-11-2021	1	Issuer Not Cooperating / Inadequate Information
181	Aaraz Shilaj Project	Real Estate activities	Term Loan	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B; Stable; ISSUER NOT COOPERATING*	16-10-2021	1	Issuer Not Cooperating / Inadequate Information
182	Avis Overseas Limited	Wholesale and retail trade	Cash Credit	Unlisted	CARE B+; Stable	CARE B-; Stable; ISSUER NOT COOPERATING*	18-02-2021	2	Rating Revision based on operational and financial performance
183	Avis Overseas Limited	Wholesale and retail trade	Working Capital Demand loan	Unlisted	CARE B+; Stable	CARE B-; Stable; ISSUER NOT COOPERATING*	18-02-2021	1	Rating Revision based on operational and financial performance
184	B.B Minerals And Metals	Wholesale and retail trade	Cash Credit	Unlisted	CARE B+; Stable	CARE B-; Stable; ISSUER NOT COOPERATING*	30-12-2021	2	Issuer Not Cooperating / Inadequate Information
185	B.B Minerals And Metals	Wholesale and retail trade	Proposed fund based limits	Unlisted	CARE B+; Stable	CARE B-; Stable; ISSUER NOT COOPERATING*	30-12-2021	1	Annual Surveillance
186	B L Agrawala	Construction	Cash Credit	Unlisted	CARE BB; Stable	CARE BB-; Stable; ISSUER NOT COOPERATING*	01-12-2021	1	Issuer Not Cooperating / Inadequate Information
187	B. K. Agro Products Private Limited	Food and food products	Bank Guarantee	Unlisted	CARE A3	CARE A4+; ISSUER NOT COOPERATING*	01-12-2021	1	Issuer Not Cooperating / Inadequate Information
188	B. K. Agro Products Private Limited	Food and food products	Cash Credit	Unlisted	CARE BBB-; Stable	CARE BB+; Stable; ISSUER NOT COOPERATING*	01-12-2021	1	Issuer Not Cooperating / Inadequate Information
189	B. K. Agro Products Private Limited	Food and food products	Term Loan	Unlisted	CARE BBB-; Stable	CARE BB+; Stable; ISSUER NOT COOPERATING*	01-12-2021	1	Issuer Not Cooperating / Inadequate Information
190	B. K. Construction	Construction	Cash Credit	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B; Stable; ISSUER NOT COOPERATING*	01-10-2021	1	Issuer Not Cooperating / Inadequate Information
191	B.K Enterprises	Wholesale and retail trade	Fund-based/Non-fund-based Bank Facilities	Unlisted	CARE B+; Stable / CARE A4; ISSUER NOT COOPERATING*	CARE B; Stable / CARE A4; ISSUER NOT COOPERATING*	20-11-2021	1 / 0	Issuer Not Cooperating / Inadequate Information
192	B.K Enterprises	Wholesale and retail trade	Cash Credit	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B; Stable; ISSUER NOT COOPERATING*	20-11-2021	1	Issuer Not Cooperating / Inadequate Information
193	B.M. Gupta Estates Private Limited	Real Estate activities	Proposed non fund based limits	Unlisted	CARE A3; ISSUER NOT COOPERATING*	CARE D; ISSUER NOT COOPERATING*	12-11-2021	1	Intimation of default
194	B.M. Gupta Estates Private Limited	Real Estate activities	Proposed fund based limits	Unlisted	CARE B-; Stable; ISSUER NOT COOPERATING*	CARE D; ISSUER NOT COOPERATING*	12-11-2021	4	Intimation of default
195	Baba Kashinnna Singh Jan Seva Trust	Human health and social work activities	Bank Overdraft	Unlisted	CARE BB-; ISSUER NOT COOPERATING*	CARE B+; ISSUER NOT COOPERATING*	29-11-2021	1	Issuer Not Cooperating / Inadequate Information
196	Baba Kashinnna Singh Jan Seva Trust	Human health and social work activities	Term Loan	Unlisted	CARE BB-; ISSUER NOT COOPERATING*	CARE B+; ISSUER NOT COOPERATING*	29-11-2021	1	Issuer Not Cooperating / Inadequate Information
197	Baba Super Minerals Private Limited	Non-Metallic minerals	CC/PC/BD Discounting	Unlisted	CARE BB-; Stable / CARE A4	CARE B+; Stable / CARE A4; ISSUER NOT COOPERATING*	02-12-2021	1 / 0	Issuer Not Cooperating / Inadequate Information
198	Baba Super Minerals Private Limited	Non-Metallic minerals	Term Loan	Unlisted	CARE BB-; Stable	CARE B+; Stable; ISSUER NOT COOPERATING*	02-12-2021	1	Issuer Not Cooperating / Inadequate Information
199	Babasaryan Hinglaz Private Limited	Transportation and storage	Term Loan	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE B-; Stable; ISSUER NOT COOPERATING*	26-10-2021	1	Issuer Not Cooperating / Inadequate Information
200	Babasaryan Hinglaz Private Limited	Transportation and storage	Cash Credit	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE B-; Stable; ISSUER NOT COOPERATING*	26-10-2021	1	Issuer Not Cooperating / Inadequate Information
201	Badaipura Iron And Steel Industries Private Limited	Construction	Bank Overdraft	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE B-; Stable; ISSUER NOT COOPERATING*	07-01-2022	1	Issuer Not Cooperating / Inadequate Information
202	Baghiya Constructions Private Limited	Construction	Term Loan	Unlisted	CARE B; Negative	CARE B-; Stable; ISSUER NOT COOPERATING*	31-03-2022	1	Issuer Not Cooperating / Inadequate Information
203	Baghiya Constructions Private Limited	Construction	Proposed fund based limits	Unlisted	CARE B; Negative	CARE B-; Stable; ISSUER NOT COOPERATING*	31-03-2022	1	Issuer Not Cooperating / Inadequate Information
204	Baghiya Constructions Private Limited	Construction	CC/WCDL/DBD/LOBD	Unlisted	CARE B; Negative / CARE A4	CARE B-; Stable / CARE A4; ISSUER NOT COOPERATING*	31-03-2022	1 / 0	Issuer Not Cooperating / Inadequate Information
205	Bala Balaji Sriniwas Poultry Complex	Agriculture, forestry and fishing	Term Loan	Unlisted	CARE B+; Stable	CARE D	30-03-2022	6	Intimation of default
206	Bala Balaji Sriniwas Poultry Complex	Agriculture, forestry and fishing	Cash Credit	Unlisted	CARE B+; Stable	CARE D	30-03-2022	6	Intimation of default
207	Balaji Food Products	Food and food products	Term Loan	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE C; Stable; ISSUER NOT COOPERATING*	18-12-2021	2	Issuer Not Cooperating / Inadequate Information
208	Balaji Food Products	Food and food products	Cash Credit	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE C; Stable; ISSUER NOT COOPERATING*	18-12-2021	2	Issuer Not Cooperating / Inadequate Information
209	Balaji Ginning and Pressing	Cotton	Cash Credit	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE C; Stable; ISSUER NOT COOPERATING*	13-11-2021	2	Issuer Not Cooperating / Inadequate Information
210	Balaji Industries_Mysore	Food and food products	Cash Credit	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE C; Stable; ISSUER NOT COOPERATING*	13-01-2022	2	Issuer Not Cooperating / Inadequate Information
211	Balar Synthetics Private Limited	Textiles	Cash Credit	Unlisted	CARE BBB-; Stable / CARE A3	CARE BB+; Stable / CARE A4+; ISSUER NOT COOPERATING*	17-01-2022	1 / 1	Issuer Not Cooperating / Inadequate Information
212	Balar Synthetics Private Limited	Textiles	Term Loan	Unlisted	CARE BBB-; Stable	CARE BB+; Stable; ISSUER NOT COOPERATING*	17-01-2022	1	Issuer Not Cooperating / Inadequate Information
213	Balasha Fabricon Private Limited	Iron and Steel	Cash Credit	Unlisted	CARE BB-; Stable; ISSUER NOT COOPERATING*	CARE B; Stable; ISSUER NOT COOPERATING*	26-10-2021	1	Issuer Not Cooperating / Inadequate Information
214	Balasha Fabricon Private Limited	Iron and Steel	Cash Credit	Unlisted	CARE BB-; Stable; ISSUER NOT COOPERATING*	CARE B; Stable; ISSUER NOT COOPERATING*	26-10-2021	2	Issuer Not Cooperating / Inadequate Information
215	Balasubramani Engineers	Electrical Equipment	Cash Credit	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B; Stable; ISSUER NOT COOPERATING*	10-12-2021	1	Issuer Not Cooperating / Inadequate Information
216	Banco Products (India) Limited	Auto	CC/Packing Credit	Unlisted	CARE A+; Stable / CARE A1+	CARE A+; Stable / CARE A1+; ISSUER NOT COOPERATING*	02-03-2020	1 / 1	Issuer Not Cooperating / Inadequate Information
217	Banco Products (India) Limited	Auto	Term Loan	Unlisted	CARE AA; Stable / CARE A1+	CARE AA-; Stable / CARE A1+; ISSUER NOT COOPERATING*	04-03-2020	1 / 0	Issuer Not Cooperating / Inadequate Information
218	Banco Products (India) Limited	Auto	Bank Guarantee	Listed	CARE AA; Stable / CARE A1+	CARE AA-; Stable / CARE A1+; ISSUER NOT COOPERATING*	04-03-2020	1 / 0	Issuer Not Cooperating / Inadequate Information
219	Bansal Associates	Construction	Cash Credit	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE B-; Stable; ISSUER NOT COOPERATING*	12-10-2021	1	Issuer Not Cooperating / Inadequate Information
220	Bansal Steels Private Limited	Wholesale and retail trade	Cash Credit	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE B-; Stable; ISSUER NOT COOPERATING*	08-11-2021	1	Issuer Not Cooperating / Inadequate Information
221	Bansula Engineers Powertech LLP	Electrical Equipment	Cash Credit	Unlisted	CARE BB; Stable; ISSUER NOT COOPERATING*	CARE B+; Stable; ISSUER NOT COOPERATING*	19-11-2021	1	Issuer Not Cooperating / Inadequate Information
222	Bent Stores Private Limited	Auto	Cash Credit	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B; Stable; ISSUER NOT COOPERATING*	01-10-2021	1	Issuer Not Cooperating / Inadequate Information
223	Bell Granito Ceramica Limited	Ceramics	Cash Credit	Unlisted	CARE BB; Stable	CARE BB-; Stable	21-03-2022	1	Rating Revision based on operational and financial performance
224	Bell Granito Ceramica Limited	Ceramics	Bank Guarantee	Unlisted	CARE BB; Stable / CARE A4	CARE B+; Stable / CARE A4	21-03-2022	1 / 0	Rating Revision based on operational and financial performance
225	Bell-O-Chef Valves Private Limited	Fabricated metal products	Bank Guarantee	Unlisted	CARE A3+	CARE A4; ISSUER NOT COOPERATING*	14-02-2022	1	Issuer Not Cooperating / Inadequate Information
226	Bell-O-Chef Valves Private Limited	Fabricated metal products	Cash Credit	Unlisted	CARE BB+; Stable	CARE B+; Stable; ISSUER NOT COOPERATING*	14-02-2022	1	Issuer Not Cooperating / Inadequate Information
227	Benaka Bearings and Pictures Limited	Auto	BG/LC	Listed	CARE A4; ISSUER NOT COOPERATING*	CARE D; ISSUER NOT COOPERATING*	18-11-2021	1	Intimation of default
228	Benaka Bearings and Pictures Limited	Auto	Term Loan	Listed	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE D; ISSUER NOT COOPERATING*	18-11-2021	4	Intimation of default
229	Benaka Bearings and Pictures Limited	Auto	Cash Credit	Listed	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE D; ISSUER NOT COOPERATING*	18-11-2021	4	Intimation of default
230	Betul Wind Farms limited	Electricity – Generation	Term Loan	Unlisted	CARE A-; Negative	CARE BBB; Negative	24-01-2022	2	Annual Surveillance
231	Bewakoof.Brands Private Limited	Manufacture of apparel	Term Loan	Unlisted	CARE BB; Stable; ISSUER NOT COOPERATING*	CARE B+; Stable; ISSUER NOT COOPERATING*	01-11-2021	2	Issuer Not Cooperating / Inadequate Information
232	Bewakoof.Brands Private Limited	Manufacture of apparel	Term Loan	Unlisted	CARE BB; Stable; ISSUER NOT COOPERATING*	CARE B+; Stable; ISSUER NOT COOPERATING*	01-11-2021	2	Issuer Not Cooperating / Inadequate Information
233	Bewakoof.Brands Private Limited	Manufacture of apparel	Term Loan	Unlisted	CARE BB; Stable; ISSUER NOT COOPERATING*	CARE B+; Stable; ISSUER NOT COOPERATING*	01-11-2021	2	Issuer Not Cooperating / Inadequate Information
234	Bewakoof.Brands Private Limited	Manufacture of apparel	Cash Credit	Unlisted	CARE BB; Stable; ISSUER NOT COOPERATING*	CARE B+; Stable; ISSUER NOT COOPERATING*	01-11-2021	2	Issuer Not Cooperating / Inadequate Information
235	BFN Freights Private Limited	Iron and Steel	BG/LC	Unlisted	CARE A3+	CARE A3	18-02-2021	1	Annual Surveillance
236	BFN Freights Private Limited	Iron and Steel	EPC/PCFC	Unlisted	CARE BBB; Stable	CARE BBB-; Stable	18-02-2021	1	Annual Surveillance
237	BFN Freights Private Limited	Iron and Steel	BD Discounting / Bills Purchasing	Unlisted	CARE BBB; Stable	CARE BBB-; Stable	18-02-2021	1	Annual Surveillance
238	Bhagirath Associates	Construction	Cash Credit	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE B+; Stable; ISSUER NOT COOPERATING*	16-10-2021	1	Issuer Not Cooperating / Inadequate Information
239	Bhagwati Steel Sales	Iron and Steel	Cash Credit	Unlisted	CARE B; ISSUER NOT COOPERATING*	CARE B; ISSUER NOT COOPERATING*	31-01-2022	1	Issuer Not Cooperating / Inadequate Information
240	Bhanu Construction	Construction	Cash Credit	Unlisted	CARE B+; ISSUER NOT COOPERATING*	CARE B; ISSUER NOT COOPERATING*	01-10-2021	1	Issuer Not Cooperating / Inadequate Information
241	Bharat Enterprises_(Gurgaon)	Leather and related products	EPC/PCFC	Unlisted	CARE A3+	CARE A4; ISSUER NOT COOPERATING*	02-03-2020	1	Issuer Not Cooperating / Inadequate Information
242	Bharat Enterprises_(Gurgaon)	Leather and related products	Term Loan	Unlisted	CARE BB+; Stable	CARE BB; Stable; ISSUER NOT COOPERATING*	02-03-2020	1	Issuer Not Cooperating / Inadequate Information
243	Bharat Enterprises_(Gurgaon)	Leather and related products	Working Capital Limits	Unlisted	CARE BB+; Stable	CARE BB; Stable; ISSUER NOT COOPERATING*	02-03-2020	1	Issuer Not Cooperating / Inadequate Information
244	Bharti Bulkcon	Construction	Cash Credit	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B; Stable; ISSUER NOT COOPERATING*	22-10-2021	1	Issuer Not Cooperating / Inadequate Information
245	Bhatia Colour Company	Wholesale and retail trade	Cash Credit	Unlisted	CARE B+ (Under Credit watch with Developing Implications)	CARE B; Stable	21-02-2020	1	Rating Revision based on operational and financial performance
246	Bhatia Wine Merchants Private Limited	Beverages	Term Loan	Unlisted	CARE BBB; Stable	CARE BBB-; Stable	16-03-2020	1	Annual Surveillance
247	Bhatia Wine Merchants Private Limited	Beverages	Cash Credit	Unlisted	CARE BBB; Stable	CARE BBB-; Stable	16-03-2020	1	Annual Surveillance
248	Bhilwara Jaipur Toll Road Private Limited	Construction	Term Loan	Unlisted	CARE BBB (CE); Stable	CARE D	25-11-2020	10	Other - Updated default recognition policy by CARE
249	Bhopal Garage and Service Station	Auto	Term Loan	Unlisted	CARE B; ISSUER NOT COOPERATING*	CARE B-; ISSUER NOT COOPERATING*	05-01-2022	1	Issuer Not Cooperating / Inadequate Information
250	Bhopal Garage and Service Station	Auto	Cash Credit	Unlisted	CARE B; ISSUER NOT COOPERATING*	CARE B-; ISSUER NOT COOPERATING*	05-01-2022	1	Issuer Not Cooperating / Inadequate Information
251	Bimban Industries Private Limited	Other manufacturing	Term Loan	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE C; Stable; ISSUER NOT COOPERATING*	02-02-2022	2	Issuer Not Cooperating / Inadequate Information
252	Bimban Industries Private Limited	Other manufacturing	BD Discounting / Bills Purchasing	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE C; Stable; ISSUER NOT COOPERATING*	02-02-2022	3	Issuer Not Cooperating / Inadequate Information
253	BINDAL COIR PRIVATE LIMITED	Textiles	Cash Credit	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE B-; Stable; ISSUER NOT COOPERATING*	13-01-2022	1	Issuer Not Cooperating / Inadequate Information
254	Bindlas Duplex Limited	Paper and paper products	BG/LC	Unlisted	CARE A3	CARE A4+; ISSUER NOT COOPERATING*	03-12-2021	1	Issuer Not Cooperating / Inadequate Information
255	Bindlas Duplex Limited	Paper and paper products	Forward Contract	Unlisted	CARE A3	CARE A4+; ISSUER NOT COOPERATING*	03-12-2021	1	Issuer Not Cooperating / Inadequate Information
256	Bindlas Duplex Limited	Paper and paper products	Term Loan	Unlisted	CARE BBB; Stable	CARE BB+; Stable; ISSUER NOT COOPERATING*	03-12-2021	1	Issuer Not Cooperating / Inadequate Information
257	Bindlas Duplex Limited	Paper and paper products	Cash Credit	Unlisted	CARE BBB; Stable	CARE BB+; Stable; ISSUER NOT COOPERATING*	03-12-2021	1	Issuer Not Cooperating / Inadequate Information
258	Bindu Vijaya Ojha Private Limited	Electricity – Generation	Term Loan	Unlisted	CARE A- (CE); Negative	CARE BBB (CE); Negative	30-11-2021	2	Annual Surveillance
259	Bindu Vijaya Ojha Private Limited	Electricity – Generation	Cash Credit	Unlisted	CARE A- (CE); Negative	CARE BBB (CE); Negative	30-11-2021	2	Annual Surveillance
260	Bishwa Raman Kumar Singh	Construction	Cash Credit	Unlisted	CARE BB; Stable	CARE B+; ISSUER NOT COOPERATING*	27-01-2022	2	Issuer Not Cooperating / Inadequate Information
261	Black Diamond Explosives Private Limited	Chemicals and chemical products	Letter of credit	Unlisted	CARE A3+	CARE A4+; ISSUER NOT COOPERATING*	29-03-2022	2	Issuer Not Cooperating / Inadequate Information
262	Black Diamond Explosives Private Limited	Chemicals and chemical products	Forward Contract	Unlisted	CARE A3+	CARE A4+; ISSUER NOT COOPERATING*	29-03-2022	2	Issuer Not Cooperating / Inadequate Information
263	Black Diamond Explosives Private Limited	Chemicals and chemical products	Bank Guarantee	Unlisted	CARE A3+	CARE A4+; ISSUER NOT COOPERATING*	29-03-2022	2	Issuer Not Cooperating / Inadequate Information
264	Black Diamond Explosives Private Limited	Chemicals and chemical products	Standby Line of Credit	Unlisted	CARE A3+	CARE A4+; ISSUER NOT COOPERATING*	29-03-2022	2	Issuer Not Cooperating / Inadequate Information
265	Black Diamond Explosives Private Limited	Chemicals and chemical products	Cash Credit	Unlisted	CARE BBB; Stable	CARE BB+; Stable; ISSUER NOT COOPERATING*	29-03-2022	2	Issuer Not Cooperating / Inadequate Information
266	Black Diamond Explosives Private Limited	Chemicals and chemical products	Fund-based/Non-fund-Bank Facilities	Unlisted	CARE BBB; Stable	CARE BB+; Stable; ISSUER NOT COOPERATING*	29-03-2022	2	Issuer Not Cooperating / Inadequate Information
267	Bleasings Advertising Private Limited	Printing and reproduction of recorded media	Cash Credit	Unlisted	CARE BBB-; Stable	CARE B+; Stable; ISSUER NOT COOPERATING*	27-03-2022	1	Issuer Not Cooperating / Inadequate Information
268	Blue Ocean Beverages Private Limited	Beverages	Cash Credit	Unlisted	CARE BB-; Stable	CARE B+; Stable; ISSUER NOT COOPERATING*	14-01-2022	1	Issuer Not Cooperating / Inadequate Information
269	Blue Ocean Beverages Private Limited	Beverages	Term Loan	Unlisted	CARE BB-; Stable	CARE BB; Stable; ISSUER NOT COOPERATING*	14-01-2022	1	Issuer Not Cooperating / Inadequate Information
270	Blue Ocean Beverages Private Limited	Beverages	Working Capital Term Loan	Unlisted	CARE BB-; Stable	CARE BB; Stable; ISSUER NOT COOPERATING*	14-01-2022	1	Issuer Not Cooperating / Inadequate Information
271	Blue Star Diamonds Private Limited	Gems & Jewellery	EPC/PCFC	Unlisted	CARE BB; ISSUER NOT COOPERATING*	CARE BB-; ISSUER NOT COOPERATING*	08-02-2022	1	Issuer Not Cooperating / Inadequate Information
272	BMD Power Private Limited	Electricity – Generation	Term Loan	Unlisted	CARE A- (CE); Negative	CARE BBB (CE); Negative	03-01-2022	2	Annual Surveillance
273	BMD Private Limited	Auto	Fund-based Bank Facilities	Unlisted	CARE A; Negative	CARE A-; Stable	03-01-2022	1	Annual Surveillance
274	BMD Private Limited	Auto	Term Loan	Unlisted	CARE A; Negative	CARE A-; Stable	03-01-2022	1	Annual Surveillance
275	BMD Private Limited	Auto	Term Loan	Unlisted	CARE A; Negative	CARE A-; Stable	03-01-2022	1	Annual Surveillance
276	BMS Projects	Construction	Cash Credit	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE B-; Stable; ISSUER NOT COOPERATING*	10-09-2021	1	Issuer Not Cooperating / Inadequate Information
277	Bombay Jewellery	Gems & Jewellery	Cash Credit	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE B-; Stable; ISSUER NOT COOPERATING*	13-12-2021	1	Issuer Not Cooperating / Inadequate Information
278	BPI India Private Limited	Printing and reproduction of recorded media	Cash Credit	Unlisted	CARE A- (CE); Stable	CARE BBB+ (CE); Stable	28-02-2022	1	Revision in the rating of Credit Enhancement Provider
279	Brahmaputra Agro Industries Private Limited	Food and food products	Cash Credit	Unlisted	CARE BB; Stable	CARE B+; ISSUER NOT COOPERATING*	03-12-2021	2	Issuer Not Cooperating / Inadequate Information
280	Bridge & Roof Company (India) Limited	Construction	BG/LC	Unlisted	CARE A; Stable / CARE A1	CARE BB+; Stable / CARE A4+; ISSUER NOT COOPERATING*	03-11-2021	6 / 6	Issuer Not Cooperating / Inadequate Information
281	Bridge & Roof Company (India) Limited	Construction	Cash Credit	Unlisted	CARE A; Stable	CARE BB+; Stable; ISSUER NOT COOPERATING*	03-11-2021	6	Issuer Not Cooperating / Inadequate Information
282	Bridge & Roof Company (India) Limited	Construction	Bank Guarantee	Unlisted	CARE A; Stable	CARE BB+; Stable; ISSUER NOT COOPERATING*	03-11-2021	6	Issuer Not Cooperating / Inadequate Information
283	Brij Raj Holdings	Wholesale and retail trade	Cash Credit	Unlisted	CARE BB-; Stable	CARE B+; Stable; ISSUER NOT COOPERATING*	02-05-2020	1	Issuer Not Cooperating / Inadequate Information
284	Brilliant Bio Pharma Private Limited	Pharmaceuticals	Letter of credit	Unlisted	CARE A3+	CARE A3	03-01-2022	1	Annual Surveillance
285	Brilliant Bio Pharma Private Limited	Pharmaceuticals	Bank Guarantee	Unlisted	CARE A3+	CARE A3	03-01-2022	1	Annual Surveillance
286	Brilliant Bio Pharma Private Limited	Pharmaceuticals	Term Loan	Unlisted	CARE BBB-; Negative	CARE BBB; Negative	03-01-2022	1	Annual Surveillance
287	Brilliant Bio Pharma Private Limited	Pharmaceuticals	Cash Credit	Unlisted	CARE BBB-; Negative	CARE BBB; Negative	03-01-2022	1	Annual Surveillance
288	Brilliant Bio Pharma Private Limited	Pharmaceuticals	Shared by Limits	Unlisted	CARE BBB-; Negative	CARE BBB; Negative	03-01-2022	1	Annual Surveillance
289	Brilliant Bio Pharma Private Limited	Pharmaceuticals	Working Capital Term Loan	Unlisted	CARE BBB-; Negative	CARE BBB; Negative	03-01-2022	1	Annual Surveillance
290	Brilliant Grammer School Educational Society	Education	Term Loan	Unlisted	CARE BBB; Stable	CARE BB+;

Sr. No.	Name of the Issuer	Sector	Type of Instrument	Listing Status	Rating prior to revision	Rating post revision	Date of press release	Notch difference	Trigger Event
388	Dharam-Pigments Private Limited	Chemicals and chemical products	Term Loan	Unlisted	CARE BB; Stable	CARE BB+; Stable; ISSUER NOT COOPERATING*	23-02-2020	2	Issuer Non Cooperating / Inadequate Information
389	Dharam-Pigments Private Limited	Chemicals and chemical products	Cash Credit	Unlisted	CARE BB; Stable	CARE BB+; Stable; ISSUER NOT COOPERATING*	23-02-2020	2	Issuer Non Cooperating / Inadequate Information
390	Dhruj Engineers & Contractors	Construction	Cash Credit	Unlisted	CARE BB; Stable; ISSUER NOT COOPERATING*	CARE B; Stable; ISSUER NOT COOPERATING*	13-01-2020	2	Issuer Not Cooperating / Inadequate Information
391	Differentiated & Sustainable Solutions LLP	Other manufacturing	Proposed fund based limits	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE D; Stable; ISSUER NOT COOPERATING*	11-11-2020	3	Issuer Not Cooperating / Inadequate Information
392	Differentiated & Sustainable Solutions LLP	Other manufacturing	Proposed fund based limits	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE C; Stable; ISSUER NOT COOPERATING*	11-11-2020	3	Issuer Not Cooperating / Inadequate Information
393	Dilip Buildcon Limited	Construction	Working Capital Demand loan	Listed	CARE A; Stable	CARE A-; Stable	31-03-2020	1	Annual Surveillance
394	Dilip Buildcon Limited	Construction	Cash Credit	Listed	CARE A; Stable	CARE A-; Stable	31-03-2020	1	Annual Surveillance
395	Dilip Buildcon Limited	Construction	BG/LC	Listed	CARE A; Stable / CARE A1	CARE A-; Stable / CARE A2+	31-03-2020	1 / 1	Annual Surveillance
396	Dilip Buildcon Limited	Construction	Bank Guarantee	Listed	CARE A; Stable / CARE A1	CARE A-; Stable / CARE A2+	31-03-2020	1 / 1	Annual Surveillance
397	Dimple International	Wholesale and retail trade	PCFBD Discounting	Unlisted	CARE D; ISSUER NOT COOPERATING*	CARE D; ISSUER NOT COOPERATING*	31-01-2020	1	Default of Interest
398	Dimple International	Wholesale and retail trade	Term Loan	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE D; ISSUER NOT COOPERATING*	31-01-2020	4	Intimation of default
399	Dimple International	Wholesale and retail trade	Cash Credit	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE D; ISSUER NOT COOPERATING*	31-01-2020	4	Intimation of default
400	G25 Printers Private Limited	Paper and paper products	Fund-based/Non-fund-based Bank Facilities	Unlisted	CARE BB; Negative / CARE A4	CARE B+; Stable / CARE A4; ISSUER NOT COOPERATING*	03-03-2020	2 / 0	Annual Surveillance
401	G25 Printers Private Limited	Paper and paper products	Term Loan	Unlisted	CARE BB; Negative	CARE B+; Stable; ISSUER NOT COOPERATING*	03-03-2020	2	Annual Surveillance
402	G25 Printers Private Limited	Paper and paper products	Cash Credit	Unlisted	CARE BB; Negative	CARE B+; Stable; ISSUER NOT COOPERATING*	03-03-2020	2	Annual Surveillance
403	Global Enterprises Private Limited	Construction	BG/LC	Unlisted	CARE B8 (CE); Stable / CARE A4 (CE); ISSUER NOT COOPERATING*	CARE D / CARE D; ISSUER NOT COOPERATING*	25-11-2021	8 / 1	Other - Updated default recognition policy by CARE
404	Global Enterprises Private Limited	Construction	Cash Credit	Unlisted	CARE B8 (CE); Stable; ISSUER NOT COOPERATING*	CARE D; ISSUER NOT COOPERATING*	25-11-2021	8	Other - Updated default recognition policy by CARE
405	Dolphin Tiara Prime Private Limited	Hospitality	Term Loan	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE C; ISSUER NOT COOPERATING*	17-01-2020	2	Issuer Not Cooperating / Inadequate Information
406	Doosan Power Systems India Private Limited	Construction	Bank Guarantee	Unlisted	CARE A+ (CE); Negative	CARE A (CE); Negative	05-11-2020	1	Annual Surveillance
407	Doosan Power Systems India Private Limited	Construction	Bank Guarantee	Unlisted	CARE A+ (CE); Negative	CARE A (CE); Negative	05-11-2020	1	Annual Surveillance
408	Doosan Power Systems India Private Limited	Construction	Bank Guarantee	Unlisted	CARE A+ (CE); Negative	CARE A (CE); Negative	05-11-2020	1	Annual Surveillance
409	Doosan Power Systems India Private Limited	Construction	Bank Guarantee	Unlisted	CARE A+ (CE); Negative	CARE A (CE); Negative	05-11-2020	1	Annual Surveillance
410	Doosan Power Systems India Private Limited	Construction	Bank Guarantee	Unlisted	CARE A+ (CE); Negative	CARE A (CE); Negative	05-11-2020	1	Annual Surveillance
411	Doosan Power Systems India Private Limited	Construction	Bank Guarantee	Unlisted	CARE A+ (CE); Negative / CARE A1+ (CE)	CARE A (CE); Negative / CARE A1 (CE)	05-11-2020	1 / 1	Annual Surveillance
412	Doosan Power Systems India Private Limited	Construction	Bank Overdraft	Unlisted	CARE A2+ (CE)	CARE A2+ (CE)	05-11-2020	2	Annual Surveillance
413	Doosan Power Systems India Private Limited	Construction	Non-fund-based Bank Facilities	Unlisted	CARE A; (CE); Negative	CARE BBB+ (CE); Negative	05-11-2020	1	Annual Surveillance
414	Doosan Power Systems India Private Limited	Construction	Non-fund-based Bank Facilities	Unlisted	CARE A; (CE); Negative / CARE A1 (CE)	CARE BBB+ (CE); Negative / CARE A2 (CE)	05-11-2020	1 / 1	Annual Surveillance
415	Doosan Power Systems India Private Limited	Construction	Fund-based/Non-fund-based Bank Facilities	Unlisted	CARE A+; (CE); Stable / CARE A1 (CE)	CARE BBB-; Stable / CARE A3	05-11-2020	3 / 4	Annual Surveillance
416	Drive India Enterprise Solutions Limited	Transportation and storage	Working Capital Demand loan	Unlisted	CARE BB+; Stable / CARE A4; ISSUER NOT COOPERATING*	CARE BB; Stable / CARE A4; ISSUER NOT COOPERATING*	23-11-2020	1 / 1	Issuer Not Cooperating / Inadequate Information
417	Drive India Enterprise Solutions Limited	Transportation and storage	Letter of credit	Unlisted	CARE BB+; Stable / CARE A4+; ISSUER NOT COOPERATING*	CARE BB; Stable / CARE A4; ISSUER NOT COOPERATING*	23-11-2020	1 / 1	Issuer Not Cooperating / Inadequate Information
418	DSG Papers Private Limited	Paper and paper products	BG/LC	Unlisted	CARE A3	CARE A4+; ISSUER NOT COOPERATING*	30-03-2020	1	Issuer Not Cooperating / Inadequate Information
419	DSG Papers Private Limited	Paper and paper products	Term Loan	Unlisted	CARE BBB; Stable	CARE BB+; Stable; ISSUER NOT COOPERATING*	30-03-2020	1	Issuer Not Cooperating / Inadequate Information
420	DSG Papers Private Limited	Paper and paper products	Cash Credit	Unlisted	CARE BBB; Stable	CARE BB+; Stable; ISSUER NOT COOPERATING*	30-03-2020	1	Issuer Not Cooperating / Inadequate Information
421	Duggal Automobile	Auto	Cash Credit	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE B; Stable; ISSUER NOT COOPERATING*	01-12-2021	1	Issuer Not Cooperating / Inadequate Information
422	Durac Motors Private Limited	Auto	Cash Credit	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B; Stable; ISSUER NOT COOPERATING*	03-02-2020	1	Issuer Not Cooperating / Inadequate Information
423	Durga Automotive Private Limited	Auto	Cash Credit	Unlisted	CARE C; Stable; ISSUER NOT COOPERATING*	CARE D; ISSUER NOT COOPERATING*	24-10-2020	2	Default of Interest
424	Durga Automotive Private Limited	Auto	Vendor financing	Unlisted	CARE C; Stable; ISSUER NOT COOPERATING*	CARE D; ISSUER NOT COOPERATING*	24-10-2020	2	Intimation of default
425	Durga Automotive Private Limited	Auto	Term Loan	Unlisted	CARE C; Stable; ISSUER NOT COOPERATING*	CARE D; ISSUER NOT COOPERATING*	24-10-2020	2	Intimation of default
426	Dynamic Engineers	Fabricated metal products	Term Loan	Unlisted	CARE BB-; Stable; ISSUER NOT COOPERATING*	CARE B+; Stable; ISSUER NOT COOPERATING*	27-12-2021	1	Issuer Not Cooperating / Inadequate Information
427	Dynamic Engineers	Fabricated metal products	Cash Credit	Unlisted	CARE BB-; Stable; ISSUER NOT COOPERATING*	CARE B+; Stable; ISSUER NOT COOPERATING*	27-12-2021	1	Issuer Not Cooperating / Inadequate Information
428	Dynamicengineers Infratech Private Limited	Construction	Cash Credit	Unlisted	CARE BB-; Stable; ISSUER NOT COOPERATING*	CARE B+; Stable; ISSUER NOT COOPERATING*	27-12-2021	1	Issuer Not Cooperating / Inadequate Information
429	Eachanari Sri Cotton Industries	Cotton	Term Loan	Unlisted	CARE BB-; Stable; ISSUER NOT COOPERATING*	CARE B+; Stable; ISSUER NOT COOPERATING*	24-11-2021	1	Issuer Not Cooperating / Inadequate Information
430	Eachanari Sri Cotton Industries	Cotton	Cash Credit	Unlisted	CARE BB-; Stable; ISSUER NOT COOPERATING*	CARE B+; Stable; ISSUER NOT COOPERATING*	24-11-2021	1	Issuer Not Cooperating / Inadequate Information
431	Eastern Automotive	Auto	Cash Credit	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE B; Stable; ISSUER NOT COOPERATING*	21-03-2020	1	Issuer Not Cooperating / Inadequate Information
432	Elco Travel & Holidays Limited	Administrative and support service activities	Cash Credit	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B; Stable; ISSUER NOT COOPERATING*	29-10-2020	1	Issuer Not Cooperating / Inadequate Information
433	Elco Travel & Holidays Limited	Administrative and support service activities	Bank Guarantee	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B; Stable; ISSUER NOT COOPERATING*	29-10-2020	1	Issuer Not Cooperating / Inadequate Information
434	Ecom Accessus Limited	Information Technology & ITes (IT Enabled Service	Term Loan	Unlisted	CARE BB+ (CE) (Under Credit watch with Developing Implications)	CARE C	20-12-2021	7	Exchange Disclosures
435	Ecom Accessus Limited	Information Technology & ITes (IT Enabled Service	Term Loan	Unlisted	CARE BB+ (CE) (Under Credit watch with Developing Implications)	CARE C	20-12-2021	7	Exchange Disclosures
436	Ecom Accessus Limited	Information Technology & ITes (IT Enabled Service	Fund-based/Non-fund-based Bank Facilities	Unlisted	CARE BB+ (CE) ; CARE A4 (CE) (Under Credit watch with Developing Implications)	CARE C / CARE A4	20-12-2021	7 / 0	Exchange Disclosures
437	Eden Realty Ventures Private Limited	Real Estate activities	Term Loan	Unlisted	CARE B+; Stable; Stable	CARE B+; Stable; ISSUER NOT COOPERATING*	24-02-2020	1	Issuer Not Cooperating / Inadequate Information
438	Eden Realty Ventures Private Limited	Real Estate activities	Bank Overdraft	Unlisted	CARE BBB-; Stable	CARE BB+; Stable; ISSUER NOT COOPERATING*	22-02-2020	1	Issuer Not Cooperating / Inadequate Information
439	Edible Products India Limited	Food and food products	Letter of credit	Unlisted	CARE A3+	CARE A4; ISSUER NOT COOPERATING*	28-03-2020	1	Issuer Not Cooperating / Inadequate Information
440	Edible Products India Limited	Food and food products	Term Loan	Unlisted	CARE BB; Stable	CARE BB-; Stable; ISSUER NOT COOPERATING*	28-03-2020	1	Issuer Not Cooperating / Inadequate Information
441	Edible Products India Limited	Food and food products	Cash Credit	Unlisted	CARE BB; Stable	CARE BB-; Stable; ISSUER NOT COOPERATING*	28-03-2020	1	Issuer Not Cooperating / Inadequate Information
442	Efficient Illumination Private Limited	Electrical Equipment	Term Loan	Unlisted	CARE B8 (CE); Stable; ISSUER NOT COOPERATING*	CARE B8 (CE); Stable; ISSUER NOT COOPERATING*	16-10-2020	2	Issuer Not Cooperating / Inadequate Information
443	Einsar Lead Company Private Limited	Non ferrous Metals	Cash Credit	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE C; ISSUER NOT COOPERATING*	04-02-2020	2	Issuer Not Cooperating / Inadequate Information
444	Eminent Dealers Private Limited	Textiles	Bank Guarantee	Unlisted	CARE A3	CARE A4; ISSUER NOT COOPERATING*	31-12-2020	1	Issuer Not Cooperating / Inadequate Information
445	Eminent Dealers Private Limited	Textiles	Cash Credit	Unlisted	CARE BBB-; Stable / CARE A3	CARE BB+; Stable / CARE A4+; ISSUER NOT COOPERATING*	31-12-2020	1 / 1	Issuer Not Cooperating / Inadequate Information
446	Eminent Dealers Private Limited	Textiles	Cash Credit	Unlisted	CARE BBB-; Stable / CARE A3	CARE BB+; Stable / CARE A4+; ISSUER NOT COOPERATING*	31-12-2020	1 / 1	Issuer Not Cooperating / Inadequate Information
447	Eminent Dealers Private Limited	Textiles	Term Loan	Unlisted	CARE BBB-; Stable	CARE BB+; Stable; ISSUER NOT COOPERATING*	31-12-2020	1	Issuer Not Cooperating / Inadequate Information
448	Eminent Dealers Private Limited	Textiles	Bank Overdraft	Unlisted	CARE BBB-; Stable	CARE BB+; Stable; ISSUER NOT COOPERATING*	31-12-2020	1	Issuer Not Cooperating / Inadequate Information
449	Empress Textiles Private Limited	Textiles	Term Loan	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE B-; Stable; ISSUER NOT COOPERATING*	28-12-2021	1	Issuer Not Cooperating / Inadequate Information
450	Empress Textiles Private Limited	Textiles	Cash Credit	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE B-; Stable; ISSUER NOT COOPERATING*	28-12-2021	1	Issuer Not Cooperating / Inadequate Information
451	Enjoyable Mines and Minerals Private Limited	Wholesale and retail trade	Bank Overdraft	Unlisted	CARE BB; Stable	CARE BB-; Stable; ISSUER NOT COOPERATING*	07-03-2020	1	Issuer Not Cooperating / Inadequate Information
452	Enjoyable Mines and Minerals Private Limited	Wholesale and retail trade	Bank Overdraft	Unlisted	CARE BB; Stable	CARE BB-; Stable; ISSUER NOT COOPERATING*	07-03-2020	1	Issuer Not Cooperating / Inadequate Information
453	Enusa International	Other manufacturing	Term Loan	Unlisted	CARE B+; Stable	CARE B; Stable; ISSUER NOT COOPERATING*	27-12-2021	1	Issuer Not Cooperating / Inadequate Information
454	Enusa International	Other manufacturing	Cash Credit	Unlisted	CARE B+; Stable	CARE B; Stable; ISSUER NOT COOPERATING*	27-12-2021	1	Issuer Not Cooperating / Inadequate Information
455	Energy Efficiency Services Limited	Other service activities	Term Loan	Listed	CARE A+; Stable / CARE A1+	CARE A-; Stable / CARE A1	12-01-2020	0 / 1	Quarterly/ Half-yearly/ Annual results
456	Energy Efficiency Services Limited	Other service activities	Term Loan	Listed	CARE A1+	CARE A1	12-01-2020	1	Quarterly/ Half-yearly/ Annual results
457	Eneesa Power Cooling Solutions India Private Limited	Other Machinery	Term Loan	Unlisted	CARE BBB-; Negative	CARE BB+; Stable	10-03-2020	1	Annual Surveillance
458	Eneesa Power Cooling Solutions India Private Limited	Other Machinery	Working Capital Limits	Unlisted	CARE BBB-; Negative / CARE A3	CARE BB+; Stable / CARE A4+	10-03-2020	1 / 1	Annual Surveillance
459	Eneesa Power Cooling Solutions India Private Limited	Other Machinery	Bank Guarantee	Unlisted	CARE BBB-; Negative / CARE A3	CARE BB+; Stable / CARE A4+	10-03-2020	1 / 1	Annual Surveillance
460	Epar's Jewellers	Wholesale and retail trade	Cash Credit	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE B-; Stable; ISSUER NOT COOPERATING*	05-10-2021	1	Issuer Not Cooperating / Inadequate Information
461	Elvis Grand Resorts And Hotels Private Limited	Hospitality	Bank Guarantee	Unlisted	CARE A3+	CARE A4; ISSUER NOT COOPERATING*	31-03-2020	1	Issuer Not Cooperating / Inadequate Information
462	Elvis Grand Resorts And Hotels Private Limited	Hospitality	Bank Overdraft	Unlisted	CARE A3+	CARE A4; ISSUER NOT COOPERATING*	31-03-2020	1	Issuer Not Cooperating / Inadequate Information
463	Elvis Grand Resorts And Hotels Private Limited	Hospitality	Term Loan	Unlisted	CARE BB-; Negative	CARE B+; Stable; ISSUER NOT COOPERATING*	31-03-2020	2	Issuer Not Cooperating / Inadequate Information
464	eSense-Learning Private Limited	Education	Cash Credit	Unlisted	CARE A4+ (CE); Negative / CARE A1+ (CE)	CARE A5 (CE); Stable / CARE A1+ (CE)	07-01-2020	1 / 0	Annual Surveillance
465	Eshan Yarns Private Limited	Textiles	Cash Credit	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE B-; Stable; ISSUER NOT COOPERATING*	06-10-2021	1	Issuer Not Cooperating / Inadequate Information
466	Eshan Yarns Private Limited	Textiles	Term Loan	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE B-; Stable; ISSUER NOT COOPERATING*	06-10-2021	1	Issuer Not Cooperating / Inadequate Information
467	Eshan Yarns Private Limited	Textiles	Bank Guarantee	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE B-; Stable; ISSUER NOT COOPERATING*	06-10-2021	1	Issuer Not Cooperating / Inadequate Information
468	ESS PEB Industrial Corporation	Other manufacturing	Fund-based/Non-fund-based Bank Facilities	Unlisted	CARE B- ; CARE A4; ISSUER NOT COOPERATING*	CARE C / CARE A4; ISSUER NOT COOPERATING*	18-11-2021	2 / 0	Issuer Not Cooperating / Inadequate Information
469	ESS PEB Industrial Corporation	Other manufacturing	Term Loan	Unlisted	CARE B-; ISSUER NOT COOPERATING*	CARE C; ISSUER NOT COOPERATING*	18-11-2021	2	Issuer Not Cooperating / Inadequate Information
470	ESS PEB Industrial Corporation	Other manufacturing	Cash Credit	Unlisted	CARE B-; ISSUER NOT COOPERATING*	CARE C; ISSUER NOT COOPERATING*	18-11-2021	2	Issuer Not Cooperating / Inadequate Information
471	Eminent Industries Inc.	Other manufacturing	Cash Credit	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B; Stable; ISSUER NOT COOPERATING*	09-12-2021	1	Issuer Not Cooperating / Inadequate Information
472	Eminent Industries Inc.	Other manufacturing	Bank Guarantee	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B; Stable; ISSUER NOT COOPERATING*	09-12-2021	1	Issuer Not Cooperating / Inadequate Information
473	ETS Engineers Bangalore Private Limited	Construction	Bank Overdraft	Unlisted	CARE BB; Stable; ISSUER NOT COOPERATING*	CARE B+; Stable; ISSUER NOT COOPERATING*	24-02-2020	1	Issuer Not Cooperating / Inadequate Information
474	Euronet Engineering Enterprises	Fabricated metal products	Bank Overdraft	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE B-; Stable; ISSUER NOT COOPERATING*	07-02-2020	1	Issuer Not Cooperating / Inadequate Information
475	Everest Holocosmos Limited	Printing and reproduction of recorded media	BPC / PCFC / FBP / FBD / BVQ5L / OD / BG / SBLC	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B+; Stable; CARE A4; ISSUER NOT COOPERATING*	13-01-2020	1 / 1	Issuer Not Cooperating / Inadequate Information
476	Everest Holocosmos Limited	Printing and reproduction of recorded media	Term Loan	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B; Stable; ISSUER NOT COOPERATING*	13-01-2020	1	Issuer Not Cooperating / Inadequate Information
477	Excel Venture Construction Private Limited	Construction	Cash Credit	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B+; Stable; ISSUER NOT COOPERATING*	14-05-2020	1	Issuer Not Cooperating / Inadequate Information
478	Express Projects Private Limited	Real Estate activities	Bank Overdraft	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE B-; Stable; ISSUER NOT COOPERATING*	13-12-2021	1	Issuer Not Cooperating / Inadequate Information
479	Fab Tool Industries	Construction Material	Term Loan	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE B-; Stable; ISSUER NOT COOPERATING*	18-01-2022	1	Issuer Not Cooperating / Inadequate Information
480	Fab Tool Industries	Construction Material	Cash Credit	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE B-; Stable; ISSUER NOT COOPERATING*	18-01-2022	1	Issuer Not Cooperating / Inadequate Information
481	Fashion Accessories	Textiles	EPC/PCFC	Unlisted	CARE BBB-; Stable / CARE A3	CARE BB+; Stable / CARE A4+; ISSUER NOT COOPERATING*	24-03-2020	1 / 1	Issuer Not Cooperating / Inadequate Information
482	Fashion Accessories	Textiles	EPC/PCFC	Unlisted	CARE BBB-; Stable / CARE A3	CARE BB+; Stable / CARE A4+; ISSUER NOT COOPERATING*	24-03-2020	1 / 1	Issuer Not Cooperating / Inadequate Information
483	Fashion Accessories	Textiles	EPC/PCFC	Unlisted	CARE BBB-; Stable / CARE A3	CARE BB+; Stable / CARE A4+; ISSUER NOT COOPERATING*	24-03-2020	1 / 1	Issuer Not Cooperating / Inadequate Information
484	Fashion Accessories	Textiles	EPC/PCFC	Unlisted	CARE BBB-; Stable / CARE A3	CARE BB+; Stable / CARE A4+; ISSUER NOT COOPERATING*	24-03-2020	1 / 1	Issuer Not Cooperating / Inadequate Information
485	Fashion Accessories	Textiles	Term Loan	Unlisted	CARE BBB-; Stable	CARE BB+; Stable; ISSUER NOT COOPERATING*	24-03-2020	1	Issuer Not Cooperating / Inadequate Information
486	Fine Wood Products Private Limited	Wood and wood products and cork, except furniture	Letter of credit	Unlisted	CARE A3+ ; ISSUER NOT COOPERATING*	CARE A4+; ISSUER NOT COOPERATING*	27-01-2020	2	Issuer Not Cooperating / Inadequate Information
487	Fine Wood Products Private Limited	Wood and wood products and cork, except furniture	Cash Credit	Unlisted	CARE BB+; Stable; ISSUER NOT COOPERATING*	CARE BB-; Stable; ISSUER NOT COOPERATING*	27-01-2020	2	Issuer Not Cooperating / Inadequate Information
488	Fine Wood Products Private Limited	Wood and wood products and cork, except furniture	Term Loan	Unlisted	CARE BB+; Stable; ISSUER NOT COOPERATING*	CARE BB-; Stable; ISSUER NOT COOPERATING*	27-01-2020	2	Issuer Not Cooperating / Inadequate Information
489	Finestar Jewellery and Diamonds Private Limited	Gems & Jewellery	EC/Packing Credit	Unlisted	CARE BBB; Positive / CARE A3	CARE BB+; Stable / CARE A4+; ISSUER NOT COOPERATING*	02-02-2022	2 / 1	Issuer Not Cooperating / Inadequate Information
490	Flash Forge Private Limited	Other manufacturing	Bank Guarantee	Unlisted	CARE B+; Stable; CARE A4	CARE B; Stable; CARE A4; ISSUER NOT COOPERATING*	01-02-2022	2 / 0	Issuer Not Cooperating / Inadequate Information
491	Flash Forge Private Limited	Other manufacturing	Cash Credit	Unlisted	CARE B+; Stable	CARE B-; Stable; ISSUER NOT COOPERATING*	01-02-2022	2	Issuer Not Cooperating / Inadequate Information
492	Flo Microwaves Private Limited	Other manufacturing	Bank Guarantee	Unlisted	CARE A3; ISSUER NOT COOPERATING*	CARE D; ISSUER NOT COOPERATING*	27-10-2021	4	Default of Interest
493	Flo Microwaves Private Limited	Other manufacturing	Letter of credit	Unlisted	CARE A3; ISSUER NOT COOPERATING*	CARE D; ISSUER NOT COOPERATING*	27-10-2021	1	Intimation of default
494	Flo Microwaves Private Limited	Other manufacturing	Term Loan	Unlisted	CARE B-; Stable; ISSUER NOT COOPERATING*	CARE D; ISSUER NOT COOPERATING*	27-10-2021	4	Intimation of default
495	Flo Microwaves Private Limited	Other manufacturing	Cash Credit	Unlisted	CARE B-; Stable; ISSUER NOT COOPERATING*	CARE D; ISSUER NOT COOPERATING*	27-10-2021	4	Intimation of default
496	Fine Cashew Industries	Food and food products	Cash Credit	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B; Stable; ISSUER NOT COOPERATING*	28-01-2021	1	Issuer Not Cooperating / Inadequate Information
497	Fizzo India Private Limited	Construction	Cash Credit	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B-; Stable; ISSUER NOT COOPERATING*	06-11-2021	1	Issuer Not Cooperating / Inadequate Information
498	Future Enterprises Limited	Wholesale and retail trade	BG/LC	Listed	CARE A3 (Under Credit watch with Developing Implications)	CARE D	28-05-2020	2	Exchange Disclosures
499	Future Enterprises Limited	Wholesale and retail trade	Fixed Deposit	Listed	CARE C (FD) (Under Credit watch with Developing Implications)	CARE D	28-05-2020	3	Exchange Disclosures
500	Future Enterprises Limited	Wholesale and retail trade	Term Loan	Listed	CARE C (Under Credit watch with Developing Implications)	CARE D	28-05-2020	2	Exchange Disclosures
501	Future Enterprises Limited	Wholesale and retail trade	Working Capital Limits	Listed	CARE C (Under Credit watch with Developing Implications)	CARE D	28-05-2020	2	Exchange Disclosures
502	Future Retail Limited	Wholesale and retail trade	BG/LC	Listed	CARE A3 (Under Credit watch with Negative Implications)	CARE D	03-01-2020	1	Intimation of default
503	Future Retail Limited	Wholesale and retail trade	Working Capital Limits	Listed	CARE B (Under Credit watch with Negative Implications)	CARE D	03-01-2020	1	Intimation of default
504	Future Retail Limited	Wholesale and retail trade	Term Loan	Listed	CARE B (Under Credit watch with Negative Implications)	CARE D	03-01-2020	5	Intimation of default
505	Future Supply Chain Solutions Limited	Transportation and storage	Cash Credit	Listed	CARE BB- (Under Credit watch with Negative Implications)	CARE B (Under Credit watch with Negative Implications)	03-02-2020	2	Annual Surveillance
506	Future Supply Chain Solutions Limited	Transportation and storage	Term Loan	Listed	CARE BB- (Under Credit watch with Negative Implications)	CARE B (Under Credit watch with Negative Implications)	03-02-2020	2	Annual Surveillance
507	G V G Textiles Private Limited	Textiles	Cash Credit	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE C; Stable; ISSUER NOT COOPERATING*	21-02-2020	1	Issuer Not Cooperating / Inadequate Information
508	G V G Textiles Private Limited	Textiles	Term Loan	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE C; Stable; ISSUER NOT COOPERATING*	21-02-2020	1	Issuer Not Cooperating / Inadequate Information
509	G V G Textiles Private Limited	Textiles	Term Loan	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE C; Stable; ISSUER NOT COOPERATING*	21-02-2020	1	Issuer Not Cooperating / Inadequate Information
510	G V G Textiles Private Limited	Textiles	Term Loan	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE C; Stable; ISSUER NOT COOPERATING*	21-02-2020	1	Issuer Not Cooperating / Inadequate Information
511	Gajanan Iron Private Limited	Iron and Steel	Bank Guarantee	Unlisted	CARE A3 (CE)	CARE A4 (CE); ISSUER NOT COOPERATING*	26-02-2020	1	Issuer Not Cooperating / Inadequate Information
512	Gajanan Iron Private Limited	Iron and Steel	Term Loan	Unlisted	CARE BBB (CE); Stable	CARE BB+ (CE); Stable; ISSUER NOT COOPERATING*	26-02-2020	2	Issuer Not Cooperating / Inadequate Information
513	Gajanan Iron Private Limited	Iron and Steel	Cash Credit	Unlisted	CARE BBB (CE); Stable	CARE BB+ (CE); Stable	26-02-2020	2	Issuer Not Cooperating / Inadequate Information
514	Ganj Jagadish Chandra Prabhakr	Transportation and storage	Term Loan	Unlisted	CARE B-; Stable; ISSUER NOT COOPERATING*	CARE C; Stable; ISSUER NOT COOPERATING*	23-12-2021	2	Issuer Not Cooperating / Inadequate Information
515	Genesha International	Other manufacturing	Cash Credit	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B; Stable; ISSUER NOT COOPERATING*	13-12-2021	1	Issuer Not Cooperating / Inadequate Information
516	Ganpati Foods	Food and food products	Working Capital Limits	Unlisted	CARE BB; Stable	CARE B+; Stable; ISSUER NOT COOPERATING*	25-10-2021	1	Issuer Not Cooperating / Inadequate Information
517	Ganpati Rice Mills	Food and food products	Term Loan	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B-; Stable; ISSUER NOT COOPERATING*	17-12-2021	1	Issuer Not Cooperating / Inadequate Information
518	Ganpati Rice Mills	Food and food products	Cash Credit	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B-; Stable; ISSUER NOT COOPERATING*	17-12-2021	1	Issuer Not Cooperating / Inadequate Information
519	Garg Polypacks Private Limited	Rubber and plastics Products	Cash Credit	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B; Stable; ISSUER NOT COOPERATING*	13-12-2021	1	Issuer Not Cooperating / Inadequate Information
520	Garg Polypacks Private Limited	Rubber and plastics Products	Working Capital Limits	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B; Stable; ISSUER NOT COOPERATING*	13-12-2021	1	Issuer Not Cooperating / Inadequate Information
521	Garg Re Surfacing and Constructions	Construction	Cash Credit	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B; Stable; ISSUER NOT COOPERATING*	18-10-2021	1	Issuer Not Cooperating / Inadequate Information
522	Garg Spinning Mills	Textiles	Term Loan	Unlisted	CARE BB-; Stable; ISSUER NOT COOPERATING*	CARE B+; Stable; ISSUER NOT COOPERATING*	09-02-2022	1	Issuer Not Cooperating / Inadequate Information
523	Garg Spinning Mills	Textiles	Cash Credit	Unlisted	CARE BB-; Stable; ISSUER NOT COOPERATING*	CARE B+; Stable; ISSUER NOT COOPERATING*	09-02-2022	1	Issuer Not Cooperating / Inadequate Information
524	Gati Kausar India Limited	Transportation and storage	Cash Credit	Unlisted	CARE B; Stable	CARE D	13-10-2020	2	Rating Revision based on operational and financial performance
525	Gautam Iqbal	Iron and Steel	EPC / PCFC / FBP / FBD / BVQ5L / OD / BG / SBLC	Unlisted	CARE B+; Stable / CARE A4; ISSUER NOT COOPERATING*	CARE B; Stable / CARE A4; ISSUER NOT COOPERATING*	13-12-2021	1 / 0	Issuer Not Cooperating / Inadequate Information
526	Gautam Iqbal	Iron and Steel	Cash Credit	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B; Stable; ISSUER NOT COOPERATING*	13-12-2021	1	Issuer

Sr. No.	Name of the Issuer	Sector	Type of Instrument	Listing Status	Rating prior to revision	Rating post revision	Date of press release	Notch difference	Trigger Event
628	Hygen Packs	Food and food products	Term Loan	Unlisted	CARE BB- ; Stable; ISSUER NOT COOPERATING*	CARE B; Stable; ISSUER NOT COOPERATING*	21-10-2021	2	Issuer Non Cooperating / Inadequate Information
629	Hygen Packs	Food and food products	Cash Credit	Unlisted	CARE BB- ; Stable; ISSUER NOT COOPERATING*	CARE B; Stable; ISSUER NOT COOPERATING*	21-10-2021	2	Issuer Non Cooperating / Inadequate Information
631	ICA Bizkashi Private Limited	Education	Bank Guarantee	Unlisted	CARE A4+	CARE A4	05-01-2022	1	Rating Revision based on operational and financial performance
632	ICA Bizkashi Private Limited	Education	Term Loan	Unlisted	CARE BB+ ; Stable	CARE B+ ; Stable	05-01-2022	3	Rating Revision based on operational and financial performance
633	ICA Bizkashi Private Limited	Education	Cash Credit	Unlisted	CARE BB+ ; Stable	CARE B+ ; Stable	05-01-2022	3	Rating Revision based on operational and financial performance
634	Ind Decorin And Fast Pakwan (India)p Limited	Wholesale and retail trade	Term Loan	Unlisted	CARE B- ; Stable; ISSUER NOT COOPERATING*	CARE C ; Stable; ISSUER NOT COOPERATING*	11-11-2021	2	Issuer Not Cooperating / Inadequate Information
635	Icon Cars Private Limited	Auto	Term Loan	Unlisted	CARE B- ; Stable; ISSUER NOT COOPERATING*	CARE C ; Stable; ISSUER NOT COOPERATING*	13-10-2021	2	Issuer Not Cooperating / Inadequate Information
636	Icon Cars Private Limited	Auto	Electronic Dealer Financing Scheme	Unlisted	CARE B- ; Stable; ISSUER NOT COOPERATING*	CARE C ; Stable; ISSUER NOT COOPERATING*	13-10-2021	2	Issuer Not Cooperating / Inadequate Information
637	Icon Cars Private Limited	Auto	Proposed fund based limits	Unlisted	CARE B- ; Stable; ISSUER NOT COOPERATING*	CARE C ; Stable; ISSUER NOT COOPERATING*	13-10-2021	2	Issuer Not Cooperating / Inadequate Information
638	IFP Petro Products Private Limited	Other manufacturing	Term Loan	Unlisted	CARE BB- ; Stable; ISSUER NOT COOPERATING*	CARE B+ ; Stable; ISSUER NOT COOPERATING*	26-10-2021	1	Issuer Not Cooperating / Inadequate Information
639	IFP Petro Products Private Limited	Other manufacturing	Cash Credit	Unlisted	CARE BB- ; Stable; ISSUER NOT COOPERATING*	CARE B+ ; Stable; ISSUER NOT COOPERATING*	26-10-2021	1	Issuer Not Cooperating / Inadequate Information
640	IFP Petro Products Private Limited	Other manufacturing	Proposed fund based limits	Unlisted	CARE BB- ; Stable; ISSUER NOT COOPERATING*	CARE B+ ; Stable; ISSUER NOT COOPERATING*	26-10-2021	1	Issuer Not Cooperating / Inadequate Information
641	Impressio Entertainment and Hospitality Private Limited	Hospitality	Term Loan	Unlisted	CARE BB+ ; Negative	CARE BB ; Stable	17-02-2022	1	Rating Revision based on operational and financial performance
642	Indcon Projects and Equipment Limited	Other Machinery	Cash Credit	Unlisted	CARE BB+ ; Stable	CARE BB ; Stable	23-03-2022	1	Annual Surveillance
643	Indcon Projects and Equipment Limited	Other Machinery	Bank Guarantee	Unlisted	CARE BB+ ; Stable ; CARE A4+	CARE BB ; Stable ; CARE A4+	23-03-2022	1 / 0	Annual Surveillance
644	Indexport Leather Export Private Limited	Wholesale and retail trade	Term Loan	Unlisted	CARE B- ; Stable; ISSUER NOT COOPERATING*	CARE C ; ISSUER NOT COOPERATING*	26-10-2021	2	Issuer Not Cooperating / Inadequate Information
645	Indexport Leather Export Private Limited	Wholesale and retail trade	EPC/PRC	Unlisted	CARE B- ; Stable; ISSUER NOT COOPERATING*	CARE C ; ISSUER NOT COOPERATING*	26-10-2021	2	Issuer Not Cooperating / Inadequate Information
646	Indian Sucrose Limited	Sugar	Cash Credit	Listed	CARE BB (Under Credit watch with Developing Implications)	CARE BB- ; Stable; ISSUER NOT COOPERATING*	07-03-2022	1	Issuer Not Cooperating / Inadequate Information
647	Indiamicro Leasing Private Limited	Education	Term Loan	Unlisted	CARE A3+ (CE) ; Negative ; CARE A1+ (CE)	CARE A4 (CE) ; Stable ; CARE A1+ (CE)	07-01-2022	1 / 0	Annual Surveillance
648	Indus Udyog & Infrastructure Private Limited	Other manufacturing	Term Loan	Unlisted	CARE B- ; ISSUER NOT COOPERATING*	CARE B- ; ISSUER NOT COOPERATING*	10-11-2021	1	Issuer Not Cooperating / Inadequate Information
649	Indus Udyog & Infrastructure Private Limited	Other manufacturing	Cash Credit	Unlisted	CARE B- ; ISSUER NOT COOPERATING*	CARE B- ; ISSUER NOT COOPERATING*	10-11-2021	1	Issuer Not Cooperating / Inadequate Information
650	Indus Udyog & Infrastructure Private Limited	Other manufacturing	Bank Overdraft	Unlisted	CARE B- ; ISSUER NOT COOPERATING*	CARE B- ; ISSUER NOT COOPERATING*	10-11-2021	1	Issuer Not Cooperating / Inadequate Information
651	Ojo Technical Services	Electrical Equipment	Term Loan	Unlisted	CARE BB- ; Stable	CARE B+ ; Stable; ISSUER NOT COOPERATING*	23-03-2022	1	Issuer Not Cooperating / Inadequate Information
652	Ojo Technical Services	Electrical Equipment	Cash Credit	Unlisted	CARE BB- ; Stable	CARE B+ ; Stable; ISSUER NOT COOPERATING*	23-03-2022	1	Issuer Not Cooperating / Inadequate Information
653	Innovative Facade Systems Limited	Construction Material	BG/LC	Listed	CARE A3+	CARE A3	29-03-2022	1	Annual Surveillance
654	Innovative Facade Systems Limited	Construction Material	BG/LC	Listed	CARE A3+	CARE A3	29-03-2022	1	Annual Surveillance
655	Innovative Facade Systems Limited	Construction Material	Cash Credit	Listed	CARE BBB- ; Stable	CARE BB+ ; Stable	29-03-2022	1	Annual Surveillance
656	Inoxtecs Private Limited	Electricity - Generation	Term Loan	Unlisted	CARE BB (CE) ; Stable; ISSUER NOT COOPERATING*	CARE D; ISSUER NOT COOPERATING*	30-11-2021	6	Other - Updated default recognition policy by CARE
657	International Healthcare Limited	Pharmaceuticals	Term Loan	Unlisted	CARE BB- ; Stable	CARE B+ ; Stable; ISSUER NOT COOPERATING*	06-01-2022	1	Issuer Not Cooperating / Inadequate Information
658	International Healthcare Limited	Pharmaceuticals	Cash Credit	Unlisted	CARE BB- ; Stable	CARE B+ ; Stable; ISSUER NOT COOPERATING*	06-01-2022	1	Issuer Not Cooperating / Inadequate Information
659	IPSAA Holdings private Limited	Education	Term Loan	Unlisted	CARE B+ ; Stable; ISSUER NOT COOPERATING*	CARE B- ; Stable; ISSUER NOT COOPERATING*	08-12-2021	2	Issuer Not Cooperating / Inadequate Information
660	IPSAA Holdings private Limited	Education	Cash Credit	Unlisted	CARE B+ ; Stable; ISSUER NOT COOPERATING*	CARE B- ; Stable; ISSUER NOT COOPERATING*	08-12-2021	2	Issuer Not Cooperating / Inadequate Information
661	Isoon Craft Paper Mill Private Limited	Paper and paper products	Cash Credit	Unlisted	CARE BB- ; Stable; CARE A4; ISSUER NOT COOPERATING*	CARE B+ ; Stable; CARE A4; ISSUER NOT COOPERATING*	07-01-2022	1 / 0	Issuer Not Cooperating / Inadequate Information
662	Isoon Craft Paper Mill Private Limited	Paper and paper products	Term Loan	Unlisted	CARE BB- ; Stable; ISSUER NOT COOPERATING*	CARE B+ ; Stable; ISSUER NOT COOPERATING*	07-01-2022	1	Issuer Not Cooperating / Inadequate Information
663	Mongo Mall Management Company Private Limited	Wholesale and retail trade	Term Loan	Unlisted	CARE B (Under Credit watch with Developing Implications)	CARE C	26-02-2022	3	Annual Surveillance
664	Mongo Mall Management Company Private Limited	Wholesale and retail trade	Lease rental discounting/ Rent Receivables Financial	Unlisted	CARE B (Under Credit watch with Developing Implications)	CARE C	26-02-2022	3	Annual Surveillance
665	JC Antiques and Crafts	Manufacture of furniture	EPC/PRC	Unlisted	CARE BB; Stable ; CARE A4; ISSUER NOT COOPERATING*	CARE BB- ; Stable ; CARE A4; ISSUER NOT COOPERATING*	28-12-2021	1 / 0	Issuer Not Cooperating / Inadequate Information
666	J.P. Singhal & Company	Professional, scientific and technical activities	Cash Credit	Unlisted	CARE B ; Stable ; CARE A4; ISSUER NOT COOPERATING*	CARE D ; CARE D; ISSUER NOT COOPERATING*	03-10-2021	8 / 1	Intimation of default
667	J.P. Singhal & Company	Professional, scientific and technical activities	Cash Credit	Unlisted	CARE B; Stable ; CARE A4; ISSUER NOT COOPERATING*	CARE D ; CARE D; ISSUER NOT COOPERATING*	04-10-2021	8 / 1	Intimation of default
668	J.V. Steel Tubes	Iron and Steel	Cash Credit	Unlisted	CARE B- ; Stable; ISSUER NOT COOPERATING*	CARE B- ; Stable; ISSUER NOT COOPERATING*	22-10-2021	1	Issuer Not Cooperating / Inadequate Information
669	J.M.A. Stores Private Limited	Auto	Cash Credit	Unlisted	CARE BB; Stable; ISSUER NOT COOPERATING*	CARE B+ ; Stable; ISSUER NOT COOPERATING*	03-11-2021	2	Issuer Not Cooperating / Inadequate Information
670	Jagannath Institute for Technology and Management	Education	Term Loan	Unlisted	CARE BBB; Stable	CARE BB+ ; Stable; ISSUER NOT COOPERATING*	10-03-2022	2	Issuer Not Cooperating / Inadequate Information
671	Jagsar Cement Limited	Construction	BG/LC	Unlisted	CARE A3	CARE A4+ ; ISSUER NOT COOPERATING*	30-03-2022	1	Issuer Not Cooperating / Inadequate Information
672	Jagsar Cement Limited	Construction	Cash Credit	Unlisted	CARE BBB- ; Stable	CARE BB+ ; Stable; ISSUER NOT COOPERATING*	30-03-2022	1	Issuer Not Cooperating / Inadequate Information
673	Jahnvi Multi Foundation	Education	Cash Credit	Unlisted	CARE B- ; Stable; ISSUER NOT COOPERATING*	CARE B- ; Stable; ISSUER NOT COOPERATING*	13-10-2021	1	Issuer Not Cooperating / Inadequate Information
674	Jahnvi Multi Foundation	Education	Term Loan	Unlisted	CARE B- ; Stable; ISSUER NOT COOPERATING*	CARE B- ; Stable; ISSUER NOT COOPERATING*	13-10-2021	1	Issuer Not Cooperating / Inadequate Information
675	Jahnvi Multi Foundation	Education	Term Loan	Unlisted	CARE B- ; Stable; ISSUER NOT COOPERATING*	CARE B- ; Stable; ISSUER NOT COOPERATING*	13-10-2021	1	Issuer Not Cooperating / Inadequate Information
676	Jahnvi Multi Foundation	Education	Term Loan	Unlisted	CARE B- ; Stable; ISSUER NOT COOPERATING*	CARE B- ; Stable; ISSUER NOT COOPERATING*	13-10-2021	1	Issuer Not Cooperating / Inadequate Information
677	Jai Jagdamba Metallips Limited	Iron and Steel	Cash Credit	Unlisted	CARE B- ; Stable; ISSUER NOT COOPERATING*	CARE B- ; Stable; ISSUER NOT COOPERATING*	08-11-2021	1	Issuer Not Cooperating / Inadequate Information
678	Jai Mae Processors Private Limited	Textiles	Term Loan	Unlisted	CARE B- ; ISSUER NOT COOPERATING*	CARE B+ ; ISSUER NOT COOPERATING*	01-12-2021	1	Issuer Not Cooperating / Inadequate Information
679	Jai Mae Processors Private Limited	Textiles	Term Loan	Unlisted	CARE BBB- ; ISSUER NOT COOPERATING*	CARE B+ ; ISSUER NOT COOPERATING*	01-12-2021	1	Issuer Not Cooperating / Inadequate Information
680	Jai Maka Di Enterprises	Construction	Term Loan	Unlisted	CARE B- ; Stable; ISSUER NOT COOPERATING*	CARE B- ; Stable; ISSUER NOT COOPERATING*	21-10-2021	1	Issuer Not Cooperating / Inadequate Information
681	Jai Maka Di Enterprises	Construction	Cash Credit	Unlisted	CARE B- ; Stable; ISSUER NOT COOPERATING*	CARE B- ; Stable; ISSUER NOT COOPERATING*	21-10-2021	1	Issuer Not Cooperating / Inadequate Information
682	Jai Maka Di Dinning And Pineering Factory	Textiles	Term Loan	Unlisted	CARE B+ ; Stable; ISSUER NOT COOPERATING*	CARE B- ; Stable; ISSUER NOT COOPERATING*	07-10-2021	2	Issuer Not Cooperating / Inadequate Information
683	Jai Maka Di Dinning And Pineering Factory	Textiles	Cash Credit	Unlisted	CARE B+ ; Stable; ISSUER NOT COOPERATING*	CARE B- ; Stable; ISSUER NOT COOPERATING*	07-10-2021	2	Issuer Not Cooperating / Inadequate Information
684	Jai Maka Di Paper Mills Private Limited	Paper and paper products	Cash Credit	Unlisted	CARE B- ; Stable; ISSUER NOT COOPERATING*	CARE C ; Stable; ISSUER NOT COOPERATING*	27-01-2022	3	Issuer Not Cooperating / Inadequate Information
685	Jaibeej Sidhcha Ultfaa Sanstt	Education	Bank Overdraft	Unlisted	CARE B- ; Stable; ISSUER NOT COOPERATING*	CARE D ; ISSUER NOT COOPERATING*	17-02-2022	6	Issuer Not Cooperating / Inadequate Information
686	Jainco Enterprises Private Limited	Bank Guarantee	Bank Guarantee	Unlisted	CARE BB; Stable ; CARE A4+	CARE BB; Stable ; CARE A4; ISSUER NOT COOPERATING*	05-11-2021	1 / 1	Issuer Not Cooperating / Inadequate Information
687	Jainco Enterprises Private Limited	Construction	Bank Overdraft	Unlisted	CARE BB+ ; Stable	CARE BB- ; Stable; ISSUER NOT COOPERATING*	05-11-2021	1	Issuer Not Cooperating / Inadequate Information
688	Janakalyan Financial Services Private Limited	Micro Finance Institutions (MFI)	Term Loan	Unlisted	CARE BB+ ; Stable; ISSUER NOT COOPERATING*	CARE BB; Stable; ISSUER NOT COOPERATING*	28-03-2022	1	Annual Surveillance
689	Janakalyan Financial Services Private Limited	Micro Finance Institutions (MFI)	Term Loan	Unlisted	CARE BB+ ; Stable; ISSUER NOT COOPERATING*	CARE BB; Stable; ISSUER NOT COOPERATING*	28-03-2022	1	Annual Surveillance
690	Jahid Charitable Trust	Education	Term Loan	Unlisted	CARE BB- ; Stable	CARE B+ ; Stable; ISSUER NOT COOPERATING*	31-01-2022	1	Issuer Not Cooperating / Inadequate Information
691	Jahid Charitable Trust	Education	Bank Overdraft	Unlisted	CARE BB- ; Stable	CARE B+ ; Stable; ISSUER NOT COOPERATING*	31-01-2022	1	Issuer Not Cooperating / Inadequate Information
692	Jab Shivd Energy Private Limited	Electricity - Generation	Term Loan	Unlisted	CARE BBB- ; Stable	CARE BB; Stable	17-12-2021	1	Annual Surveillance
693	Jab Shivd Energy Private Limited	Electricity - Generation	Working Capital Demand loan	Unlisted	CARE BBB- ; Stable	CARE BB; Stable	17-12-2021	1	Annual Surveillance
694	Jay Ace Technologies Limited	Electrical Equipment	BG/LC	Unlisted	CARE A3+	CARE D	16-03-2022	2	Intimation of default
695	Jay Ace Technologies Limited	Electrical Equipment	Cash Credit	Unlisted	CARE BB+ ; Stable	CARE D	16-03-2022	6	Intimation of default
696	Jay Ace Technologies Limited	Electrical Equipment	Term Loan	Unlisted	CARE BB+ ; Stable	CARE D	16-03-2022	6	Intimation of default
697	Jay FB Cylinders Limited	Other manufacturing	LC/BG/DA(Letter of Undertaking) (Short term)	Unlisted	CARE A4+	CARE A4; ISSUER NOT COOPERATING*	19-03-2022	1	Issuer Not Cooperating / Inadequate Information
698	Jay FB Cylinders Limited	Other manufacturing	Cash Credit	Unlisted	CARE BB+ ; Stable	CARE BB; Stable; ISSUER NOT COOPERATING*	19-03-2022	1	Issuer Not Cooperating / Inadequate Information
699	Jay FB Cylinders Limited	Other manufacturing	Letter of credit	Unlisted	CARE BB+ ; Stable	CARE BB; Stable; ISSUER NOT COOPERATING*	19-03-2022	1	Issuer Not Cooperating / Inadequate Information
700	Jay FB Cylinders Limited	Other manufacturing	Term Loan	Unlisted	CARE BB+ ; Stable	CARE BB; Stable; ISSUER NOT COOPERATING*	19-03-2022	1	Issuer Not Cooperating / Inadequate Information
701	Jaya Spun Pipes	Cement and related products	Cash Credit	Unlisted	CARE B+ ; Stable; ISSUER NOT COOPERATING*	CARE B- ; Stable; ISSUER NOT COOPERATING*	07-10-2021	2	Issuer Not Cooperating / Inadequate Information
702	Jayanta Resorts	Construction	Cash Credit	Unlisted	CARE B- ; Stable; ISSUER NOT COOPERATING*	CARE C ; Stable; ISSUER NOT COOPERATING*	28-01-2022	2	Issuer Not Cooperating / Inadequate Information
703	Jayem Automotives Private Limited	Auto	Cash Credit	Unlisted	CARE BBB- ; Stable; ISSUER NOT COOPERATING*	CARE B+ ; Stable; ISSUER NOT COOPERATING*	18-11-2021	1	Issuer Not Cooperating / Inadequate Information
704	Jayem Automotives Private Limited	Auto	Term Loan	Unlisted	CARE BBB- ; Stable; ISSUER NOT COOPERATING*	CARE B+ ; Stable; ISSUER NOT COOPERATING*	18-11-2021	1	Issuer Not Cooperating / Inadequate Information
705	JBC Industries	Wholesale and retail trade	Term Loan	Unlisted	CARE B- ; Stable; ISSUER NOT COOPERATING*	CARE C ; Stable; ISSUER NOT COOPERATING*	27-01-2022	1	Issuer Not Cooperating / Inadequate Information
706	JC Biotech Private Limited	Pharmaceuticals	Cash Credit	Unlisted	CARE A- (CE) ; Stable	CARE BBB+ ; Stable	22-11-2021	2	Annual Surveillance
707	JC Biotech Private Limited	Pharmaceuticals	Working Capital Term Loan	Unlisted	CARE A- (CE) ; Stable	CARE BBB+ ; Stable	22-11-2021	1	Annual Surveillance
708	JDC India Limited	Food and food products	Cash Credit	Unlisted	CARE B- ; Stable; ISSUER NOT COOPERATING*	CARE B- ; Stable; ISSUER NOT COOPERATING*	29-11-2021	1	Issuer Not Cooperating / Inadequate Information
709	JDC India Limited	Food and food products	Working Capital Limits	Unlisted	CARE B- ; Stable; ISSUER NOT COOPERATING*	CARE B- ; Stable; ISSUER NOT COOPERATING*	29-11-2021	1	Issuer Not Cooperating / Inadequate Information
710	Jekin Enterprise	Construction	Bank Guarantee	Unlisted	CARE A4; ISSUER NOT COOPERATING*	CARE D; ISSUER NOT COOPERATING*	03-01-2022	4	Intimation of default
711	Jekin Enterprise	Construction	Cash Credit	Unlisted	CARE B- ; Stable; ISSUER NOT COOPERATING*	CARE D; ISSUER NOT COOPERATING*	03-01-2022	4	Intimation of default
712	JFK International Limited	Wholesale and retail trade	CC/PC/BE Discounting	Unlisted	CARE BB ; Stable ; CARE A4	CARE BB ; Stable ; CARE A4	22-10-2021	1 / 0	Annual Surveillance
713	JKD Steels Limited	Iron and Steel	Cash Credit	Unlisted	CARE B- ; Stable; ISSUER NOT COOPERATING*	CARE B- ; Stable; ISSUER NOT COOPERATING*	13-10-2021	1	Issuer Not Cooperating / Inadequate Information
714	Jind Agri Services Private Limited	Transportation and storage	Proposed Bank Facilities	Unlisted	CARE BBB- (CE) ; Stable	CARE BB- (CE) ; Stable; ISSUER NOT COOPERATING*	28-03-2022	1	Issuer Not Cooperating / Inadequate Information
715	Jindal PRL Infrastructure (Joint Venture)	Construction	Cash Credit	Unlisted	CARE B- ; Stable; ISSUER NOT COOPERATING*	CARE B- ; Stable; ISSUER NOT COOPERATING*	05-01-2022	1	Issuer Not Cooperating / Inadequate Information
716	Jagander Singh	Transportation and storage	Bank Overdraft	Unlisted	CARE B- ; Stable; ISSUER NOT COOPERATING*	CARE B- ; Stable; ISSUER NOT COOPERATING*	17-11-2021	2	Issuer Not Cooperating / Inadequate Information
717	John Cockerill India Limited	Other Machinery	Fund-based/Non-fund-based Bank Facilities	Listed	CARE A- ; Negative ; CARE A2+	CARE BBB+ ; Stable ; CARE A2	04-02-2022	1 / 1	Annual Surveillance
718	John Cockerill India Limited	Other Machinery	Fund-based/Non-fund-based Bank Facilities	Listed	CARE A- ; Negative ; CARE A2+	CARE BBB+ ; Stable ; CARE A2	04-02-2022	1 / 1	Annual Surveillance
719	Jones Woodhead And Sons India Limited	Auto	Cash Credit	Unlisted	CARE B- ; Stable; ISSUER NOT COOPERATING*	CARE B- ; Stable; ISSUER NOT COOPERATING*	21-02-2022	1	Issuer Not Cooperating / Inadequate Information
720	Jones Woodhead And Sons India Limited	Auto	Proposed fund based limits	Unlisted	CARE B- ; Stable; ISSUER NOT COOPERATING*	CARE B- ; Stable; ISSUER NOT COOPERATING*	21-02-2022	1	Issuer Not Cooperating / Inadequate Information
721	Jones Woodhead And Sons India Limited	Auto	Letter of credit	Unlisted	CARE B- ; Stable; ISSUER NOT COOPERATING*	CARE B- ; Stable; ISSUER NOT COOPERATING*	21-02-2022	1	Issuer Not Cooperating / Inadequate Information
722	Jones Woodhead And Sons India Limited	Auto	Bank Guarantee	Unlisted	CARE B- ; Stable; ISSUER NOT COOPERATING*	CARE B- ; Stable; ISSUER NOT COOPERATING*	21-02-2022	1	Issuer Not Cooperating / Inadequate Information
723	Joseph Sir Hansha and Mary Indaja Educational Society	Education	Bank Overdraft	Unlisted	CARE BBB- ; Stable	CARE BB+ ; Stable	24-02-2022	1	Rating Revision based on operational and financial performance
724	Joseph Sir Hansha and Mary Indaja Educational Society	Education	Bank Overdraft	Unlisted	CARE BBB- ; Stable	CARE BB+ ; Stable	24-02-2022	1	Rating Revision based on operational and financial performance
725	Joseph Sir Hansha and Mary Indaja Educational Society	Education	Term Loan	Unlisted	CARE BBB- ; Stable	CARE BB+ ; Stable	24-02-2022	1	Rating Revision based on operational and financial performance
726	Joseph Sir Hansha and Mary Indaja Educational Society	Education	Term Loan	Unlisted	CARE BBB- ; Stable	CARE BB+ ; Stable	24-02-2022	1	Rating Revision based on operational and financial performance
727	Junaid Enterprises	Construction	Cash Credit	Unlisted	CARE B- ; Stable; ISSUER NOT COOPERATING*	CARE B- ; Stable; ISSUER NOT COOPERATING*	05-11-2021	1	Issuer Not Cooperating / Inadequate Information
728	K.P.N Textile Mills Private Limited	Textiles	Term Loan	Unlisted	CARE BB- ; Stable; ISSUER NOT COOPERATING*	CARE BB- ; Stable; ISSUER NOT COOPERATING*	27-12-2021	1	Issuer Not Cooperating / Inadequate Information
729	K.P.N Textile Mills Private Limited	Textiles	Cash Credit	Unlisted	CARE BB- ; Stable; ISSUER NOT COOPERATING*	CARE BB- ; Stable; ISSUER NOT COOPERATING*	27-12-2021	1	Issuer Not Cooperating / Inadequate Information
730	K.R.B Jewelry Private Limited	Gems & Jewellery	Cash Credit	Unlisted	CARE B+ ; ISSUER NOT COOPERATING*	CARE B- ; ISSUER NOT COOPERATING*	08-12-2021	1	Issuer Not Cooperating / Inadequate Information
731	K.R.F Limited	Manufacture of apparel	Term Loan	Unlisted	CARE BB- ; Stable; ISSUER NOT COOPERATING*	CARE B+ ; Stable; ISSUER NOT COOPERATING*	28-01-2022	2	Issuer Not Cooperating / Inadequate Information
732	K.R.F Limited	Manufacture of apparel	Term Loan	Unlisted	CARE BB- ; Stable; ISSUER NOT COOPERATING*	CARE B+ ; Stable; ISSUER NOT COOPERATING*	28-01-2022	2	Issuer Not Cooperating / Inadequate Information
733	K S Motors Private Limited	Auto	Term Loan	Unlisted	CARE B+ ; Stable	CARE B- ; Stable; ISSUER NOT COOPERATING*	01-02-2022	1	Issuer Not Cooperating / Inadequate Information
734	K S Motors Private Limited	Auto	Term Loan	Unlisted	CARE B+ ; Stable	CARE B- ; Stable; ISSUER NOT COOPERATING*	01-02-2022	1	Issuer Not Cooperating / Inadequate Information
735	K. G. Singh	Construction	Cash Credit	Unlisted	CARE B- ; Stable; ISSUER NOT COOPERATING*	CARE B- ; Stable; ISSUER NOT COOPERATING*	05-01-2022	1	Issuer Not Cooperating / Inadequate Information
736	K. V. R Constructions	Construction	Bank Overdraft	Unlisted	CARE B+ ; Stable; ISSUER NOT COOPERATING*	CARE B- ; Stable; ISSUER NOT COOPERATING*	27-10-2021	1	Issuer Not Cooperating / Inadequate Information
737	K.K.R. Agro Mills Private Limited	Food and food products	Working Capital Term Loan	Unlisted	CARE BB- ; Stable	CARE BB- ; Negative	04-03-2022	1	Annual Surveillance
738	K.K.R. Agro Mills Private Limited	Food and food products	Term Loan	Unlisted	CARE BB- ; Stable	CARE BB- ; Negative	04-03-2022	1	Annual Surveillance
739	K.K.R. Agro Mills Private Limited	Food and food products	Working Capital Limits	Unlisted	CARE BB- ; Stable ; CARE A4	CARE BB- ; Negative ; CARE A4	04-03-2022	1 / 0	Annual Surveillance
740	K.K.R. Products And Marketing Private Limited	Food and food products	Term Loan	Unlisted	CARE BB- ; Stable	CARE BB- ; Negative	04-03-2022	1	Annual Surveillance
741	K.K.R. Products And Marketing Private Limited	Food and food products	Working Capital Term Loan	Unlisted	CARE BB- ; Stable	CARE BB- ; Negative	04-03-2022	1	Annual Surveillance
742	K.K.R. Products And Marketing Private Limited	Food and food products	Cash Credit	Unlisted	CARE BB- ; Stable	CARE BB- ; Negative	04-03-2022	1	Annual Surveillance
743	K.K.R. Products And Marketing Private Limited	Food and food products	Stand by Limits	Unlisted	CARE BB- ; Stable	CARE BB- ; Negative	04-03-2022	1	Annual Surveillance
744	K.P. Chawla and Sons	Gems & Jewellery	Working Capital Demand loan	Unlisted	CARE B+ ; Stable; ISSUER NOT COOPERATING*	CARE B- ; Stable; ISSUER NOT COOPERATING*	11-11-2021	1	Issuer Not Cooperating / Inadequate Information
745	K.P.R Constructions	Construction	Bank Overdraft	Unlisted	CARE BBB- ; Stable; ISSUER NOT COOPERATING*	CARE B+ ; Stable; ISSUER NOT COOPERATING*	25-01-2022	2	Issuer Not Cooperating / Inadequate Information
746	K.R.Manjunath	Construction	Cash Credit	Unlisted	CARE B- ; Stable; ISSUER NOT COOPERATING*	CARE B- ; Stable; ISSUER NOT COOPERATING*	13-12-2021	1	Issuer Not Cooperating / Inadequate Information
747	K.y.s. Manufacturers & Exporters Private Limited	Iron and Steel	Cash Credit	Unlisted	CARE B+ ; Stable; ISSUER NOT COOPERATING*	CARE B- ; Stable; ISSUER NOT COOPERATING*	07-03-2022	1	Issuer Not Cooperating / Inadequate Information
748	Kailash Electricals	Electrical Equipment	Cash Credit	Unlisted	CARE B- ; Stable; ISSUER NOT COOPERATING*	CARE B- ; Stable; ISSUER NOT COOPERATING*	14-02-2022	1	Issuer Not Cooperating / Inadequate Information
749	Kailash Hitheyes Engineering Associates	Construction	Bank Guarantee	Unlisted	CARE BB- ; Stable ; CARE A3; ISSUER NOT COOPERATING*	CARE B+ ; Stable ; CARE A4; ISSUER NOT COOPERATING*	22-10-2021	1 / 0	Issuer Not Cooperating / Inadequate Information
750	Kailash Hitheyes Engineering Associates	Construction	Cash Credit	Unlisted	CARE BB- ; Stable; ISSUER NOT COOPERATING*	CARE B+ ; Stable; ISSUER NOT COOPERATING*	22-10-2021	1	Issuer Not Cooperating / Inadequate Information
751	Kailash Hitheyes Engineering Associates	Construction	Proposed fund based limits	Unlisted	CARE BB- ; Stable; ISSUER NOT COOPERATING*	CARE B+ ; Stable; ISSUER NOT COOPERATING*	22-10-2021	1	Issuer Not Cooperating / Inadequate Information
752	Kanat Granites	Wholesale and retail trade	Term Loan	Unlisted	CARE B+ ; Stable; ISSUER NOT COOPERATING*	CARE B- ; Stable; ISSUER NOT COOPERATING*	21-12-2021	1	Issuer Not Cooperating / Inadequate Information
753	Kanat Granites	Wholesale and retail trade	Cash Credit	Unlisted	CARE B+ ; Stable; ISSUER NOT COOPERATING*	CARE B- ; Stable; ISSUER NOT COOPERATING*	21-12-2021	1	Issuer Not Cooperating / Inadequate Information
754	Kalcum Enterprise	Construction	Term Loan	Unlisted	CARE BB- ; Stable	CARE B+ ; Stable; ISSUER NOT COOPERATING*	03-02-2022	1	Issuer Not Cooperating / Inadequate Information
755	Kalcum Enterprise	Construction	Bank Guarantee	Unlisted	CARE BB- ; Stable	CARE BB- ; Stable; ISSUER NOT COOPERATING*	03-02-2022	1	Issuer Not Cooperating / Inadequate Information
756	Kamal Autotech Private Limited	Auto	Working Capital Limits	Unlisted	CARE A1+	CARE A4; ISSUER NOT COOPERATING*	11-10-2021	1 / 1	Issuer Not Cooperating / Inadequate Information
757	Kamal Autotech Private Limited	Auto	Fund-based - ST - Bank Facilities	Unlisted	CARE A1+	CARE A4; ISSUER NOT COOPERATING*	11-10-2021	1 / 1	Issuer Not Cooperating / Inadequate Information
758	Kamal Autotech Private Limited	Auto	Bank Overdraft	Unlisted	CARE BB+ ; Stable	CARE BB- ; Stable; ISSUER NOT COOPERATING*	11-10-2021	1	Issuer Not Cooperating / Inadequate Information
759	Kamla Rice and General Mills	Food and food products	Cash Credit	Unlisted	CARE B+ ; Stable; ISSUER NOT COOPERATING*	CARE D; ISSUER NOT COOPERATING*	13-01-2022	6	Intimation of default
760	Kamna Steel Private Limited	Iron and Steel	Cash Credit	Unlisted	CARE B- ; Stable; ISSUER NOT COOPERATING*	CARE B- ; Stable; ISSUER NOT COOPERATING*	06-12-2021	1	Issuer Not Cooperating / Inadequate Information
761	Kanakaiahi Electricals	Electrical Equipment	Bank Overdraft	Unlisted	CARE B- ; Stable; ISSUER NOT COOPERATING*	CARE B- ; Stable; ISSUER NOT COOPERATING*	18-11-2021	1	Issuer Not Cooperating / Inadequate Information
762	Kanha Infiatech LLP	Real Estate activities	Term Loan	Unlisted	CARE BB- ; Stable	CARE B+ ; Stable; ISSUER NOT COOPERATING*	01-02-2022	1	Issuer Not Cooperating / Inadequate Information
763	Kanish Spinning Mill	Textiles	Term Loan	Unlisted	CARE B- ; Stable; ISSUER NOT COOPERATING*	CARE B+ ; Stable; ISSUER NOT COOPERATING*	05-01-2022	1	Issuer Not Cooperating / Inadequate Information
764	Kanish Spinning Mill	Textiles	Cash Credit	Unlisted	CARE B- ; Stable; ISSUER NOT COOPERATING*	CARE B+ ; Stable; ISSUER NOT COOPERATING*	05-01-2022	1	Issuer Not Cooperating / Inadequate Information
765	Kanjiswami Traders	Wholesale and retail trade	Cash Credit	Unlisted	CARE BB- ; Stable; ISSUER NOT COOPERATING*	CARE B+ ; Stable; ISSUER NOT COOPERATING*	30-12-2021	1	Issuer Not Cooperating / Inadequate Information

Sr. No.	Name of the Issuer	Sector	Type of Instrument	Listing Status	Rating prior to revision	Rating post revision	Date of press release	Notch difference	Trigger Event
856	Rungpura Solar Power Projects LLP	Electricity - Generation	Term Loan	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE B; Stable; ISSUER NOT COOPERATING*	29-10-2021	1	Issuer Not Cooperating / Inadequate Information
857	Rushal Karyanalaya	Other manufacturing	Cash Credit	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B; Stable; ISSUER NOT COOPERATING*	22-10-2021	1	Issuer Not Cooperating / Inadequate Information
858	Lakshkana Consultants And Hotelliers Private Limited	Hospitality	Term Loan	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B-; Stable; ISSUER NOT COOPERATING*	03-02-2022	2	Issuer Not Cooperating / Inadequate Information
859	Lakshkana Consultants And Hotelliers Private Limited	Hospitality	Proposed fund based limits	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B-; Stable; ISSUER NOT COOPERATING*	03-02-2022	2	Issuer Not Cooperating / Inadequate Information
860	Lakshmi Precious Concrete Works Private Limited	Construction	Cash Credit	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B; Stable; ISSUER NOT COOPERATING*	23-11-2021	1	Issuer Not Cooperating / Inadequate Information
861	Lakshmi Rail Infra Private Limited	Construction	Proposed fund based limits	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B; Stable; ISSUER NOT COOPERATING*	24-11-2021	1	Issuer Not Cooperating / Inadequate Information
862	Lakshya Food (India) Limited	Food and food products	Cash Credit	Unlisted	CARE BB; Stable	CARE BB-; Stable; ISSUER NOT COOPERATING*	28-02-2022	1	Quarterly/ Half-yearly/ Annual results
863	Lakshya Food (India) Limited	Food and food products	Term Loan	Unlisted	CARE BB; Stable	CARE BB-; Stable; ISSUER NOT COOPERATING*	28-02-2022	1	Quarterly/ Half-yearly/ Annual results
864	Lata Poised Shoes And Company	Wholesale and retail trade	Cash Credit	Unlisted	CARE BB; Negative	CARE B+; Stable; ISSUER NOT COOPERATING*	08-12-2021	1	Issuer Not Cooperating / Inadequate Information
865	Lata Estate Private Limited	Other Machinery	Fund-based/Non-fund-based Bank Facilities	Unlisted	CARE A; Stable / CARE A4	CARE A-; Stable / CARE A2; ISSUER NOT COOPERATING*	07-05-2022	1 / 4	Issuer Not Cooperating / Inadequate Information
866	Lata Estate Private Limited	Other Machinery	Bank Guarantee	Unlisted	CARE B+; Stable	CARE B; Stable; ISSUER NOT COOPERATING*	07-03-2022	1	Issuer Not Cooperating / Inadequate Information
867	Latata Construction Company	Construction	Bank Guarantee	Unlisted	CARE BB; Stable; CARE A4; ISSUER NOT COOPERATING*	CARE B+; Stable; ISSUER NOT COOPERATING*	09-12-2021	1 / 4	Issuer Not Cooperating / Inadequate Information
868	Latata Construction Company	Construction	Cash Credit	Unlisted	CARE BB; Stable; ISSUER NOT COOPERATING*	CARE B+; Stable; ISSUER NOT COOPERATING*	09-12-2021	1	Issuer Not Cooperating / Inadequate Information
869	Lattyal Handicrafts Private Limited	Manufacture of furniture	EPC/PSC	Unlisted	CARE BBB; Stable / CARE A3	CARE BB+; Stable / CARE A4+	06-11-2021	1 / 1	Annual Surveillance
870	Laxmi Balaji Cotton Industries	Textiles	Term Loan	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B; Stable; ISSUER NOT COOPERATING*	04-02-2022	1	Issuer Not Cooperating / Inadequate Information
871	Laxmi Balaji Cotton Industries	Textiles	Cash Credit	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B; Stable; ISSUER NOT COOPERATING*	04-02-2022	1	Issuer Not Cooperating / Inadequate Information
872	Liban Consumer Products Limited (Formerly Liban Designs Limited)	Textiles	Term Loan	Listed	CARE BB-; Stable; ISSUER NOT COOPERATING*	CARE B; Stable; ISSUER NOT COOPERATING*	27-12-2021	1	Issuer Not Cooperating / Inadequate Information
873	Liban Consumer Products Limited (Formerly Liban Designs Limited)	Textiles	Cash Credit	Listed	CARE BB-; Stable; ISSUER NOT COOPERATING*	CARE B; Stable; ISSUER NOT COOPERATING*	27-12-2021	2	Issuer Not Cooperating / Inadequate Information
874	Live Wires Advertising Private Limited	Printing and reproduction of recorded media	Cash Credit	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE B-; Stable; ISSUER NOT COOPERATING*	05-10-2021	2	Issuer Not Cooperating / Inadequate Information
875	Lodhi Rajpoot Ice And Cold Storage Private Limited	Transportation and storage	Term Loan	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B; Stable; ISSUER NOT COOPERATING*	27-10-2021	1	Issuer Not Cooperating / Inadequate Information
876	Lodhi Rajpoot Ice And Cold Storage Private Limited	Transportation and storage	Cash Credit	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B; Stable; ISSUER NOT COOPERATING*	27-10-2021	1	Issuer Not Cooperating / Inadequate Information
877	Lodhi Rajpoot Ice And Cold Storage Private Limited	Transportation and storage	Proposed fund based limits	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B; Stable; ISSUER NOT COOPERATING*	27-10-2021	1	Issuer Not Cooperating / Inadequate Information
878	Lords Travels Private Limited	Administrative and support service activities	Bank Overdraft	Unlisted	CARE BB-; Stable; ISSUER NOT COOPERATING*	CARE B+; Stable; ISSUER NOT COOPERATING*	28-10-2021	1	Issuer Not Cooperating / Inadequate Information
879	Lords Travels Private Limited	Administrative and support service activities	Bank Guarantee	Unlisted	CARE BB-; Stable; ISSUER NOT COOPERATING*	CARE B+; Stable; ISSUER NOT COOPERATING*	28-10-2021	1	Issuer Not Cooperating / Inadequate Information
880	L.k. Commercial Co.Private Limited	Transportation and storage	Bank Guarantee	Unlisted	CARE A3+	CARE A4; ISSUER NOT COOPERATING*	22-03-2022	1	Issuer Not Cooperating / Inadequate Information
881	L.k. Commercial Co.Private Limited	Transportation and storage	Term Loan	Unlisted	CARE BB; Stable	CARE BB; Stable; ISSUER NOT COOPERATING*	22-03-2022	1	Annual Surveillance
882	L.k. Commercial Co.Private Limited	Transportation and storage	Term Loan	Unlisted	CARE BB; Stable	CARE BB; Stable; ISSUER NOT COOPERATING*	22-03-2022	1	Annual Surveillance
883	L.k. Commercial Co.Private Limited	Transportation and storage	Term Loan	Unlisted	CARE BB+; Stable	CARE BB; Stable; ISSUER NOT COOPERATING*	22-03-2022	1	Annual Surveillance
884	L.k. Commercial Co.Private Limited	Transportation and storage	Bank Overdraft	Unlisted	CARE BB+; Stable	CARE BB; Stable; ISSUER NOT COOPERATING*	22-03-2022	1	Annual Surveillance
885	Laxmi Engineers	Iron and Steel	Term Loan	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE B-; Stable; ISSUER NOT COOPERATING*	26-11-2021	1	Issuer Not Cooperating / Inadequate Information
886	Laxmi Engineers	Iron and Steel	Cash Credit	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE B-; Stable; ISSUER NOT COOPERATING*	26-11-2021	1	Issuer Not Cooperating / Inadequate Information
887	Lazra Enterprises Private Limited	Administrative and support service activities	Cash Credit	Unlisted	CARE BB-; Stable; ISSUER NOT COOPERATING*	CARE B+; Stable; ISSUER NOT COOPERATING*	02-11-2021	1	Issuer Not Cooperating / Inadequate Information
888	Logistikkation Systems India Private Limited	Other Machinery	Cash Credit	Unlisted	CARE BB; Stable; ISSUER NOT COOPERATING*	CARE B+; Stable; ISSUER NOT COOPERATING*	17-11-2021	1	Issuer Not Cooperating / Inadequate Information
889	M & S Company	Construction	Bank Guarantee	Unlisted	CARE BB+; Stable / CARE A4+	CARE BB; Stable / CARE A4; ISSUER NOT COOPERATING*	18-01-2022	1 / 1	Issuer Not Cooperating / Inadequate Information
890	M & S Company	Construction	Cash Credit	Unlisted	CARE BB+; Stable	CARE BB; Stable; ISSUER NOT COOPERATING*	18-01-2022	1	Issuer Not Cooperating / Inadequate Information
891	M & S Company	Construction	Term Loan	Unlisted	CARE BB+; Stable	CARE BB; Stable; ISSUER NOT COOPERATING*	18-01-2022	1	Issuer Not Cooperating / Inadequate Information
892	M J Home Furnishing	Textiles	Term Loan	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE B-; Stable; ISSUER NOT COOPERATING*	19-10-2021	1	Issuer Not Cooperating / Inadequate Information
893	M J Home Furnishing	Textiles	Cash Credit	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE B-; Stable; ISSUER NOT COOPERATING*	19-10-2021	1	Issuer Not Cooperating / Inadequate Information
894	M Power Micro Finance Private Limited	Micro Finance Institutions (MFI)	Term Loan	Unlisted	CARE BBB; (Under Credit watch with Developing Implications)	CARE BB+ (Under Credit watch with Developing Implications); ISSUER NOT COOPERATING*	28-03-2022	1	Annual Surveillance
895	M Power Micro Finance Private Limited	Micro Finance Institutions (MFI)	Subordinated Bank Loan	Unlisted	CARE BBB; (Under Credit watch with Developing Implications)	CARE BB+ (Under Credit watch with Developing Implications); ISSUER NOT COOPERATING*	28-03-2022	1	Annual Surveillance
896	M. K. Gupta And Company	Construction	Term Loan	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE B-; Stable; ISSUER NOT COOPERATING*	17-11-2021	1	Issuer Not Cooperating / Inadequate Information
897	M. K. Gupta And Company	Construction	Cash Credit	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE B-; Stable; ISSUER NOT COOPERATING*	17-11-2021	1	Issuer Not Cooperating / Inadequate Information
898	M. S. Elastic And Tape Private Limited	Other manufacturing	Fund-based Bank Facilities	Unlisted	CARE BB; Stable; ISSUER NOT COOPERATING*	CARE BB-; Stable; ISSUER NOT COOPERATING*	29-10-2021	1	Issuer Not Cooperating / Inadequate Information
899	M. S. Elastic And Tape Private Limited	Other manufacturing	Cash Credit	Unlisted	CARE BB; Stable; ISSUER NOT COOPERATING*	CARE BB-; Stable; ISSUER NOT COOPERATING*	29-10-2021	1	Issuer Not Cooperating / Inadequate Information
900	M. Sudaidas And Sons	Textiles	Term Loan	Unlisted	CARE BB; Stable	CARE B+; Stable; ISSUER NOT COOPERATING*	23-03-2022	1	Issuer Not Cooperating / Inadequate Information
901	M. Sudaidas And Sons	Textiles	Cash Credit	Unlisted	CARE BB; Stable	CARE B+; Stable; ISSUER NOT COOPERATING*	23-03-2022	1	Issuer Not Cooperating / Inadequate Information
902	M. Sudaidas And Sons	Textiles	Bank Overdraft	Unlisted	CARE BB; Stable	CARE B+; Stable; ISSUER NOT COOPERATING*	23-03-2022	1	Issuer Not Cooperating / Inadequate Information
903	M. Sudaidas And Sons	Textiles	Proposed fund based limits	Unlisted	CARE BB; Stable	CARE B+; Stable; ISSUER NOT COOPERATING*	23-03-2022	1	Issuer Not Cooperating / Inadequate Information
904	M.K. Timber and Company	Wholesale and retail trade	Cash Credit	Unlisted	CARE B+; Stable	CARE B; Stable; ISSUER NOT COOPERATING*	23-11-2021	1	Issuer Not Cooperating / Inadequate Information
905	M.M. Polymers Private Limited	Rubber and plastics Products	Term Loan	Unlisted	CARE BB; Stable; ISSUER NOT COOPERATING*	CARE B+; Stable; ISSUER NOT COOPERATING*	26-10-2021	1	Issuer Not Cooperating / Inadequate Information
906	M.M. Polymers Private Limited	Rubber and plastics Products	Cash Credit	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE B+; Stable; ISSUER NOT COOPERATING*	26-10-2021	1	Issuer Not Cooperating / Inadequate Information
907	M.S. Jewellers	Gems & Jewellery	Bank Overdraft	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE B+; Stable; ISSUER NOT COOPERATING*	07-05-2021	1	Issuer Not Cooperating / Inadequate Information
908	M.S. Solvent Industries	Food and food products	Cash Credit	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE C; Stable; ISSUER NOT COOPERATING*	26-11-2021	3	Issuer Not Cooperating / Inadequate Information
909	M/S. Tikaram Ram & Company	Wine Trading	Bank Overdraft	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B; Stable; ISSUER NOT COOPERATING*	21-10-2021	1	Issuer Not Cooperating / Inadequate Information
910	M/S. Tikaram Ram & Company	Wine Trading	Cash Credit	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B; Stable; ISSUER NOT COOPERATING*	21-10-2021	1	Issuer Not Cooperating / Inadequate Information
911	M/s. Vijaykumar Roopchandani	Construction	Cash Credit	Unlisted	CARE BB; Stable	CARE B+; Stable; ISSUER NOT COOPERATING*	27-10-2021	1	Issuer Not Cooperating / Inadequate Information
912	M/s. Vijaykumar Roopchandani	Construction	Bank Guarantee	Unlisted	CARE B; Stable	CARE B; Stable; ISSUER NOT COOPERATING*	27-10-2021	1	Issuer Not Cooperating / Inadequate Information
913	Ma Mahamaya Rice MS Private Limited	Food and food products	Bank Guarantee	Unlisted	CARE A4	CARE D	26-10-2021	5	Intimation of default
914	Ma Mahamaya Rice MS Private Limited	Food and food products	Cash Credit	Unlisted	CARE B+; Stable	CARE D	26-10-2021	6	Intimation of default
915	Ma Mahamaya Rice MS Private Limited	Food and food products	Term Loan	Unlisted	CARE B+; Stable	CARE D	26-10-2021	6	Intimation of default
916	Ma Mahamaya Rice MS Private Limited	Food and food products	Term Loan	Unlisted	CARE B+; Stable	CARE D	26-10-2021	6	Intimation of default
917	Madhusudan Developers	Real Estate activities	Term Loan	Unlisted	CARE BB; Stable	CARE D	17-02-2022	7	Intimation of default
918	Madhya Bharat Telecom Infrastructures	Construction	Cash Credit	Unlisted	CARE BB; Stable	CARE B+; Stable	31-03-2022	1	Rating Revision based on operational and financial performance
919	Madhya Bharat Telecom Infrastructures	Construction	Working Capital Term Loan	Unlisted	CARE BB; Stable	CARE B+; Stable	31-03-2022	1	Rating Revision based on operational and financial performance
920	Madhya Bharat Telecom Infrastructures	Construction	Bank Guarantee	Unlisted	CARE B+; Stable / CARE A4	CARE B; Stable / CARE A4	31-03-2022	1 / 0	Rating Revision based on operational and financial performance
921	Madhya Pradesh Financial Corporation	Financial Institution	Cash Credit	Listed	CARE BBB (CE); Negative	CARE D	06-10-2021	11	Intimation of default
922	Madhya Pradesh Financial Corporation	Financial Institution	Term Loan	Listed	CARE BBB (CE); Negative	CARE D	06-10-2021	11	Intimation of default
923	Mahadev Building Systems Private Limited	Fabricated metal products	Term Loan	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE B-; Stable; ISSUER NOT COOPERATING*	22-10-2021	1	Issuer Not Cooperating / Inadequate Information
924	Mahadev Building Systems Private Limited	Fabricated metal products	Cash Credit	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE B-; Stable; ISSUER NOT COOPERATING*	22-10-2021	1	Issuer Not Cooperating / Inadequate Information
925	Mahagangapali Finsoop Private Limited	Investment and Credit Companies (ICC)	Term Loan	Unlisted	CARE B+; Stable	CARE B; Stable; ISSUER NOT COOPERATING*	30-03-2022	1	Issuer Not Cooperating / Inadequate Information
926	Mahagangapali Finsoop Private Limited	Investment and Credit Companies (ICC)	Cash Credit	Unlisted	CARE B+; Stable	CARE B; Stable; ISSUER NOT COOPERATING*	30-03-2022	1	Issuer Not Cooperating / Inadequate Information
927	Mahagiri Aluminium Private Limited	Non-ferrous Metals	Term Loan	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE B-; Stable; ISSUER NOT COOPERATING*	18-02-2022	1	Issuer Not Cooperating / Inadequate Information
928	Mahagiri Aluminium Private Limited	Non-ferrous Metals	Cash Credit	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE B-; Stable; ISSUER NOT COOPERATING*	18-02-2022	1	Issuer Not Cooperating / Inadequate Information
929	Mahalaxmi Associates Private Limited	Trading Community	Letter of credit	Unlisted	CARE A3+	CARE A4; ISSUER NOT COOPERATING*	24-05-2022	1	Issuer Not Cooperating / Inadequate Information
930	Mahalaxmi Associates Private Limited	Trading Community	Cash Credit	Unlisted	CARE BB; Stable	CARE BB; Stable; ISSUER NOT COOPERATING*	22-03-2022	1	Issuer Not Cooperating / Inadequate Information
931	Mahalaxmi Fab	Textiles	Cash Credit	Unlisted	CARE BB; Stable	CARE BB-; Stable; ISSUER NOT COOPERATING*	08-03-2022	1	Issuer Not Cooperating / Inadequate Information
932	Mahalaxmi India Private Limited	Trading Community	Letter of credit	Unlisted	CARE A3+	CARE A4; ISSUER NOT COOPERATING*	22-03-2022	1	Issuer Not Cooperating / Inadequate Information
933	Mahalaxmi India Private Limited	Trading Community	Cash Credit	Unlisted	CARE BB+; Stable	CARE BB-; Stable; ISSUER NOT COOPERATING*	22-03-2022	1	Issuer Not Cooperating / Inadequate Information
934	Mahalaya Roofing Products	Cement and related products	Term Loan	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B-; Stable; ISSUER NOT COOPERATING*	06-01-2022	2	Issuer Not Cooperating / Inadequate Information
935	Mahalaya Roofing Products	Cement and related products	Cash Credit	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B-; Stable; ISSUER NOT COOPERATING*	06-01-2022	2	Issuer Not Cooperating / Inadequate Information
936	Mahaloksha Electro Mechanical Works Private Limited	Repair and installation of machinery and equipment	Cash Credit	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B; Stable; ISSUER NOT COOPERATING*	02-11-2021	1	Issuer Not Cooperating / Inadequate Information
937	Mahalakshmi Chemicals and Fertilizers Private Limited	Chemicals and chemical products	Term Loan	Unlisted	CARE C; Stable; ISSUER NOT COOPERATING*	CARE D; ISSUER NOT COOPERATING*	05-10-2021	2	Rating Revision based on operational and financial performance
938	Mahalakshmi Chemicals and Fertilizers Private Limited	Chemicals and chemical products	Cash Credit	Unlisted	CARE C; Stable; ISSUER NOT COOPERATING*	CARE D; ISSUER NOT COOPERATING*	05-10-2021	2	Intimation of default
939	Mahan Coal Washeries Private Limited	Wholesale and retail trade	Bank Guarantee	Unlisted	CARE BB-; Stable; CARE A4; ISSUER NOT COOPERATING*	CARE B+; Stable; ISSUER NOT COOPERATING*	21-10-2021	1 / 0	Issuer Not Cooperating / Inadequate Information
940	Mahan Coal Washeries Private Limited	Wholesale and retail trade	Cash Credit	Unlisted	CARE BB-; Stable; ISSUER NOT COOPERATING*	CARE B+; Stable; ISSUER NOT COOPERATING*	21-10-2021	1	Issuer Not Cooperating / Inadequate Information
941	Mahan Steel Industries Limited	Iron and Steel	Cash Credit	Unlisted	CARE BB; Stable; ISSUER NOT COOPERATING*	CARE BB-; Stable; ISSUER NOT COOPERATING*	01-11-2021	1	Issuer Not Cooperating / Inadequate Information
942	Mahar Alloys Private Limited	Iron and Steel	Cash Credit	Unlisted	CARE BB; Stable	CARE BB-; Stable; ISSUER NOT COOPERATING*	22-10-2021	1	Issuer Not Cooperating / Inadequate Information
943	Majestic Exports	Textiles	Term Loan	Unlisted	CCPR;BB; Stable / CARE A4; ISSUER NOT COOPERATING*	CCPR;B; Stable / CARE A4; ISSUER NOT COOPERATING*	08-01-2022	1 / 0	Issuer Not Cooperating / Inadequate Information
944	Majestic Exports	Textiles	Term Loan	Unlisted	CARE BB; Stable; ISSUER NOT COOPERATING*	CARE BB-; Stable; ISSUER NOT COOPERATING*	08-01-2022	1	Issuer Not Cooperating / Inadequate Information
945	Majestic Exports	Textiles	Cash Credit	Unlisted	CARE BB; Stable; ISSUER NOT COOPERATING*	CARE BB-; Stable; ISSUER NOT COOPERATING*	08-01-2022	1	Issuer Not Cooperating / Inadequate Information
946	Malhar Fresh Foods	Food and food products	Term Loan	Unlisted	CARE B+; Stable	CARE B; Stable; ISSUER NOT COOPERATING*	06-10-2021	1	Issuer Not Cooperating / Inadequate Information
947	Malhar Fresh Foods	Food and food products	Cash Credit	Unlisted	CARE B+; Stable	CARE B; Stable; ISSUER NOT COOPERATING*	06-10-2021	1	Issuer Not Cooperating / Inadequate Information
948	Manchukonda Prabakaran Industries India Private Limited	Electrical Equipment	Cash Credit	Unlisted	CARE A; Stable	CARE A-; Stable	03-01-2022	1	Rating Revision based on operational and financial performance
949	Manchukonda Prabakaran Industries India Private Limited	Electrical Equipment	Term Loan	Unlisted	CARE A; Stable	CARE A-; Stable	03-01-2022	1	Rating Revision based on operational and financial performance
950	Manchukonda Prabakaran Industries India Private Limited	Electrical Equipment	Bank Guarantee	Unlisted	CARE A+; Stable / CARE A1	CARE A-; Stable / CARE A2+	03-01-2022	1 / 1	Rating Revision based on operational and financial performance
951	Mandovi Dry Docks	Boats and Ships	Bank Guarantee	Unlisted	CARE A3+	CARE A4	31-12-2021	1	Annual Surveillance
952	Mandovi Dry Docks	Boats and Ships	Cash Credit	Unlisted	CARE BB+; Stable	CARE BB; Stable	31-12-2021	1	Annual Surveillance
953	Mangala Seeds	Agriculture, forestry and fishing	Cash Credit	Unlisted	CARE B; ISSUER NOT COOPERATING*	CARE B-; ISSUER NOT COOPERATING*	22-11-2021	1	Issuer Not Cooperating / Inadequate Information
954	Mangla Canvas	Wholesale and retail trade	Cash Credit	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE B-; Stable; ISSUER NOT COOPERATING*	19-10-2021	1	Issuer Not Cooperating / Inadequate Information
955	Manikarna Paper Mill Private Limited	Paper and paper products	Term Loan	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE C; Stable; ISSUER NOT COOPERATING*	21-10-2021	2	Issuer Not Cooperating / Inadequate Information
956	Manikarna Paper Mill Private Limited	Paper and paper products	Cash Credit	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE C; Stable; ISSUER NOT COOPERATING*	21-10-2021	2	Issuer Not Cooperating / Inadequate Information
957	Manjabhargava Cot Fibres Private Limited	Cotton	Term Loan	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE B-; Stable; ISSUER NOT COOPERATING*	16-11-2021	1	Issuer Not Cooperating / Inadequate Information
958	Manjabhargava Cot Fibres Private Limited	Cotton	Cash Credit	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE B-; Stable; ISSUER NOT COOPERATING*	16-11-2021	1	Issuer Not Cooperating / Inadequate Information
959	Manoharan Roller Flour Mills Private Limited	Food and food products	Cash Credit	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B; Stable; ISSUER NOT COOPERATING*	01-12-2021	1	Issuer Not Cooperating / Inadequate Information
960	Mantena Infraad Private Limited	Construction	Cash Credit	Unlisted	CARE A; [Under Credit watch with Negative Implications]	CARE BBB+; Stable	31-03-2022	1	Annual Surveillance
961	Mantena Infraad Private Limited	Construction	Working Capital Term Loan	Unlisted	CARE A; [Under Credit watch with Negative Implications]	CARE BBB+; Stable	31-03-2022	1	Annual Surveillance
962	Mantena Infraad Private Limited	Construction	Bank Guarantee	Unlisted	CARE A+; [Under Credit watch with Negative Implications]	CARE BBB+; Stable / CARE A2+	31-03-2022	1 / 1	Annual Surveillance
963	Manu Cables Private Limited	Electrical Equipment	Bank Guarantee	Unlisted	CARE BB+; Negative / CARE A4	CARE BB; Stable / CARE A4; ISSUER NOT COOPERATING*	19-01-2022	1 / 0	Issuer Not Cooperating / Inadequate Information
964	Manu Cables Private Limited	Electrical Equipment	Cash Credit	Unlisted	CARE BB+; Negative	CARE BB; Stable	19-01-2022	1	Annual Surveillance
965	Mangalachem Hospitality and Retails Private Limited	Hospitality	Term Loan	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE C; Stable; ISSUER NOT COOPERATING*	14-03-2022	2	Issuer Not Cooperating / Inadequate Information
966	Mangalachem Hospitality and Retails Private Limited	Hospitality	Cash Credit	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE C; Stable; ISSUER NOT COOPERATING*	14-03-2022	2	Issuer Not Cooperating / Inadequate Information
967	Margabti Allied Corporation	Food and food products	Term Loan	Unlisted	CARE BB; Stable	CARE B+; Stable; ISSUER NOT COOPERATING*	25-01-2022	1	Issuer Not Cooperating / Inadequate Information
968	Margabti Allied Corporation	Food and food products	Cash Credit	Unlisted	CARE BB; Stable	CARE B+; Stable; ISSUER NOT COOPERATING*	25-01-2022	1	Issuer Not Cooperating / Inadequate Information
969	Marsh Garments	Textiles	Term Loan	Unlisted	CARE B; ISSUER NOT COOPERATING*	CARE B-; ISSUER NOT COOPERATING*	26-12-2021	1	Issuer Not Cooperating / Inadequate Information
970	Marsh Construction Co	Construction	Cash Credit	Unlisted	CARE B+; Stable	CARE B; Stable; ISSUER NOT COOPERATING*	03-03-2022	1	Issuer Not Cooperating / Inadequate Information
971	Marsh Enterprises (Nalgon)	Construction	Bank Overdraft	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE C; Stable; ISSUER NOT COOPERATING*	19-11-2021	2	Issuer Not Cooperating / Inadequate Information
972	Marsh Enterprises (Nalgon)	Construction	Working Capital Demand loan	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE C; Stable; ISSUER NOT COOPERATING*	19-11-2021	2	Issuer Not Cooperating / Inadequate Information
973	Marsh Engineering	Construction	Bank Overdraft	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B; Stable; ISSUER NOT COOPERATING*	21-12-2021	1	Issuer Not Cooperating / Inadequate Information
974	Matadeen Ramchandra Agarwal	Gems & Jewellery	Bank Guarantee	Unlisted	CARE BB; Stable / CARE A4	CARE D / CARE D	20-01-2022	7 / 1	Intimation of default
975	Matadeen Ramchandra Agarwal	Gems & Jewellery	Cash Credit	Unlisted	CARE BB; Stable	CARE D	20-01-2022	7	Intimation of default
976	Matoya Automobiles Limited	Auto	Cash Credit	Unlisted	CARE B+; Stable / CARE A4; ISSUER NOT COOPERATING*	CARE B; Stable / CARE A4; ISSUER NOT COOPERATING*	16-12-2021	1 / 0	Issuer Not Cooperating / Inadequate Information
977	Medical Products Service	Wholesale and retail trade	Bank Guarantee	Unlisted	CARE A+; Stable / CARE A2+	CARE A-; Stable / CARE A2+	14-03-2022	1 / 1	Annual Surveillance
978	Medical Products Service	Wholesale and retail trade	Fund-based/Non-fund-based Bank Facilities	Unlisted	CARE A+; Stable / CARE A2+	CARE BB; Stable / CARE A4; ISSUER NOT COOPERATING*	14-03-2022	1 / 1	Annual Surveillance
979	Medical Products Service	Wholesale and retail trade	Cash Credit	Unlisted	CARE A+; Stable	CARE BB; Stable; ISSUER NOT COOPERATING*	14-03-2022	1	Annual Surveillance
980	Meenakshi Cotgin	Cotton	Term Loan	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B; Stable; ISSUER NOT COOPERATING*	20-01-2022	1	Issuer Not Cooperating / Inadequate Information
981	Meenakshi Cotgin	Cotton	Cash Credit	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B; Stable; ISSUER NOT COOPERATING*	20-01-2022	1	Issuer Not Cooperating / Inadequate Information
982	Menthose Fibres (India) Private Limited	Water supply; sewerage, waste management etc.	Term Loan	Unlisted	CARE B; ISSUER NOT COOPERATING*	CARE C; ISSUER NOT COOPERATING*	13-01-2022	2	Issuer Not Cooperating / Inadequate Information
983	Menthose Fibres (India) Private Limited	Water supply; sewerage, waste management etc.	Cash Credit	Unlisted	CARE B; ISSUER NOT COOPERATING*	CARE C; ISSUER NOT COOPERATING*	13-01-2022	2	Issuer Not Cooperating / Inadequate Information
984	Menthose Fibres (India) Private Limited	Water supply; sewerage, waste management etc.	Cash Credit	Unlisted	CARE B; ISSUER NOT COOPERATING*	CARE C; ISSUER NOT COOPERATING*	13-01-2022	2	Issuer Not Cooperating / Inadequate Information
985	Merwan Electricals Private Limited	Construction	Cash Credit	Unlisted	CARE BB; Stable	CARE BBB; Stable	03-03-2022	1	Annual Surveillance
986	Mestar Home Loans India Limited	NFC	Cash Credit	Unlisted	CARE BBB-; Stable	CARE BB+; Stable	07-03-2022	1	Annual Surveillance
987	Mestar Home Loans India Limited	NFC	Term Loan	Unlisted	CARE BBB-; Stable	CARE BB+; Stable	07-03-2022	1	Annual Surveillance
988	Mehsons (India) Private Limited	Other Machinery	MSLC	Unlisted	CARE BB-; Stable / CARE A4; ISSUER NOT COOPERATING*	CARE B+; Stable / CARE A4; ISSUER NOT COOPERATING*	05-11-2021	1 / 0	Issuer Not Cooperating / Inadequate Information
989	Mehsons (India) Private Limited	Other Machinery	Cash Credit	Unlisted	CARE BB-; Stable; ISSUER NOT COOPERATING*	CARE B+; Stable; ISSUER NOT COOPERATING*	05-11-2021	1	Issuer Not Cooperating / Inadequate Information
990	Mehsons (India) Private Limited	Other Machinery	Working Capital Term Loan	Unlisted	CARE BB-; Stable; ISSUER NOT COOPERATING*	CARE B+; Stable; ISSUER NOT COOPERATING*	05-11-2021	1	Issuer Not Cooperating / Inadequate Information
991	Metro Spare Part (India) Private Limited	Wholesale and retail trade	Cash Credit	Unlisted	CARE BB; Stable; ISSUER NOT COOPERATING*	CARE B+; Stable; ISSUER NOT COOPERATING*	19-12-2021	1	Issuer Not Cooperating / Inadequate Information
992	Metro Spare Part (India) Private Limited	Wholesale and retail trade	Vendor Financing	Unlisted	CARE BB; Stable; ISSUER NOT COOPERATING*	CARE B+; Stable; ISSUER NOT COOPERATING*	19-12-2021	1	Issuer Not Cooperating / Inadequate Information
993	Metro Spare Part (India) Private Limited	Wholesale and retail trade	Electronic Dealer Financing Scheme	Unlisted	CARE B

Sr. No.	Name of the issuer	Sector	Type of instrument	Listing Status	Rating prior to revision	Rating post revision	Date of press release	Notch difference	Trigger Event
1386	North End Foods Marketing Private Limited	Diversified	Cash Credit	Unlisted	CARE BBB+ ; Stable	CARE BBB; Stable	29-03-2022	1	Annual Surveillance
1387	North End Foods Marketing Private Limited	Diversified	Fund-based Bank Facilities	Unlisted	CARE BBB+ ; Stable / CARE A2	CARE BBB; Stable / CARE A2+	29-03-2022	1 / 1	Annual Surveillance
1388	Northern Power Erection Limited	Electrical Equipment	Cash Credit	Unlisted	CARE B- ; Stable; ISSUER NOT COOPERATING*	CARE C ; Stable; ISSUER NOT COOPERATING*	29-11-2021	2	Issuer Non Cooperating / Inadequate Information
1389	NR Agarwal Private Limited	Wholesale and retail trade	Cash Credit	Unlisted	CARE B+ ; Stable	CARE B- ; Stable; ISSUER NOT COOPERATING*	17-12-2021	2	Issuer Non Cooperating / Inadequate Information
1390	O. C. Ganeshes LLP	Textiles	Term Loan	Unlisted	CARE A ; Stable	CARE C ; Stable; ISSUER NOT COOPERATING*	22-03-2022	3	Annual Surveillance
1391	Olivo Engineers (India) Private Limited	Other Machinery	Working Capital Limits	Unlisted	CARE BB- ; Stable; CARE A4; ISSUER NOT COOPERATING*	CARE BB- ; Stable; CARE A4; ISSUER NOT COOPERATING*	03-11-2021	1 / 0	Issuer Not Cooperating / Inadequate Information
1392	Olivo Engineers (India) Private Limited	Other Machinery	Bank Overdraft	Unlisted	CARE BB; Stable; ISSUER NOT COOPERATING*	CARE BB- ; Stable; ISSUER NOT COOPERATING*	03-11-2021	1	Issuer Not Cooperating / Inadequate Information
1393	Ore Smelters And Rollers Private Limited	Iron and Steel	Term Loan	Unlisted	CARE B+ ; Stable; ISSUER NOT COOPERATING*	CARE B- ; Stable; ISSUER NOT COOPERATING*	27-12-2021	1	Issuer Not Cooperating / Inadequate Information
1394	Ore Smelters And Rollers Private Limited	Iron and Steel	Cash Credit	Unlisted	CARE B+ ; Stable; ISSUER NOT COOPERATING*	CARE B- ; Stable; ISSUER NOT COOPERATING*	27-12-2021	1	Issuer Not Cooperating / Inadequate Information
1395	OMML Infraprojects Private Limited	Construction	Bank Guarantee	Unlisted	CARE BB; Stable; CARE A4	CARE BB- ; Stable; CARE A4; ISSUER NOT COOPERATING*	16-03-2022	1 / 0	Annual Surveillance
1396	OMML Infraprojects Private Limited	Construction	Non-fund-based Bank Facilities	Unlisted	CARE BB; Stable / CARE A4	CARE BB- ; Stable / CARE A4; ISSUER NOT COOPERATING*	16-03-2022	1 / 0	Annual Surveillance
1397	OMML Infraprojects Private Limited	Construction	Cash Credit	Unlisted	CARE BB; Stable	CARE BB- ; Stable; ISSUER NOT COOPERATING*	16-03-2022	1	Annual Surveillance
1398	Orange Enterprises	Administrative and support service activities	Cash Credit	Unlisted	CARE BB; Stable	CARE BB- ; Stable; ISSUER NOT COOPERATING*	27-10-2021	1	Issuer Not Cooperating / Inadequate Information
1399	Orange Enterprises	Administrative and support service activities	Bank Guarantee	Unlisted	CARE BB; Stable	CARE BB- ; Stable; ISSUER NOT COOPERATING*	27-10-2021	1	Issuer Not Cooperating / Inadequate Information
1716	Orchid Infracon Private Limited	Construction Material	Term Loan	Unlisted	CARE BB; Stable	CARE BB- ; Stable; ISSUER NOT COOPERATING*	28-02-2022	1	Issuer Not Cooperating / Inadequate Information
1717	Orchid Infracon Private Limited	Construction Material	Cash Credit	Unlisted	CARE BB; Stable	CARE BB- ; Stable; ISSUER NOT COOPERATING*	28-02-2022	1	Issuer Not Cooperating / Inadequate Information
1712	Orchid Infracon Private Limited	Construction Material	Bank Guarantee	Unlisted	CARE BB; Stable	CARE BB- ; Stable; ISSUER NOT COOPERATING*	28-02-2022	1	Issuer Not Cooperating / Inadequate Information
1713	Orchid Nice SBU (Bibo)	Food and food products	Cash Credit	Unlisted	CARE BB; Stable	CARE B+ ; Stable; ISSUER NOT COOPERATING*	02-12-2021	1	Issuer Not Cooperating / Inadequate Information
1714	Orchids Business Corporation	Iron and Steel	Term Loan	Unlisted	CARE B ; Stable; ISSUER NOT COOPERATING*	CARE B- ; Stable; ISSUER NOT COOPERATING*	29-10-2021	1	Issuer Not Cooperating / Inadequate Information
1715	Orchids Business Corporation	Iron and Steel	Cash Credit	Unlisted	CARE B ; Stable; ISSUER NOT COOPERATING*	CARE B- ; Stable; ISSUER NOT COOPERATING*	29-10-2021	1	Issuer Not Cooperating / Inadequate Information
1716	Orchid Lifplug Health Care Limited	Electrical Equipment	Cash Credit	Unlisted	CARE B+ ; Stable; ISSUER NOT COOPERATING*	CARE C ; Stable; ISSUER NOT COOPERATING*	07-12-2021	2	Issuer Not Cooperating / Inadequate Information
1717	Orevilleee Agro Tech Private Limited	Food and food products	Working Capital Limits	Unlisted	CARE A1+; ISSUER NOT COOPERATING*	CARE A4; ISSUER NOT COOPERATING*	17-03-2022	1	Issuer Not Cooperating / Inadequate Information
1718	Orevilleee Agro Tech Private Limited	Food and food products	ELC/PC	Unlisted	CARE A1+; ISSUER NOT COOPERATING*	CARE A4; ISSUER NOT COOPERATING*	17-03-2022	1	Issuer Not Cooperating / Inadequate Information
1719	Orevilleee Agro Tech Private Limited	Food and food products	Bank Guarantee	Unlisted	CARE BBB+ ; Stable / CARE A1+; ISSUER NOT COOPERATING*	CARE BB; Stable / CARE A4; ISSUER NOT COOPERATING*	17-03-2022	1 / 1	Issuer Not Cooperating / Inadequate Information
1720	Orevilleee Agro Tech Private Limited	Food and food products	Cash Credit	Unlisted	CARE BBB+ ; Stable; ISSUER NOT COOPERATING*	CARE BB; Stable; ISSUER NOT COOPERATING*	17-03-2022	1	Issuer Not Cooperating / Inadequate Information
1721	Orkar International Private Limited	Administrative and support service activities	Working Capital Demand loan	Unlisted	CARE B- ; Stable / CARE A4; ISSUER NOT COOPERATING*	CARE B- ; Stable / CARE A4; ISSUER NOT COOPERATING*	23-11-2021	1 / 0	Issuer Not Cooperating / Inadequate Information
1722	Orkar International Private Limited	Administrative and support service activities	Cash Credit	Unlisted	CARE B- ; Stable / CARE A4; ISSUER NOT COOPERATING*	CARE B- ; Stable / CARE A4; ISSUER NOT COOPERATING*	23-11-2021	1 / 0	Issuer Not Cooperating / Inadequate Information
1723	Orkar International Private Limited	Administrative and support service activities	Bank Overdraft	Unlisted	CARE B- ; Stable / CARE A4; ISSUER NOT COOPERATING*	CARE B- ; Stable / CARE A4; ISSUER NOT COOPERATING*	23-11-2021	1 / 0	Issuer Not Cooperating / Inadequate Information
1724	Orient Craft Limited	Textiles	BG/LC	Unlisted	CARE A4; ISSUER NOT COOPERATING*	CARE D; ISSUER NOT COOPERATING*	22-10-2021	1	Intimation of default
1725	Orient Craft Limited	Textiles	EPC/PRC	Unlisted	CARE A4; ISSUER NOT COOPERATING*	CARE D; ISSUER NOT COOPERATING*	22-10-2021	1	Intimation of default
1726	Orient Craft Limited	Textiles	Term Loan	Unlisted	CARE BB; Stable; ISSUER NOT COOPERATING*	CARE D; ISSUER NOT COOPERATING*	22-10-2021	3	Intimation of default
1727	Orient Industrial Products Private Limited	Electronics - Industrial	Bank Overdraft	Unlisted	CARE A3+	CARE A4; ISSUER NOT COOPERATING*	08-02-2022	1	Annual Surveillance
1728	Orient Industrial Products Private Limited	Electronics - Industrial	Letter of credit	Unlisted	CARE A3+	CARE A4; ISSUER NOT COOPERATING*	08-02-2022	1	Annual Surveillance
1729	Orient Industrial Products Private Limited	Electronics - Industrial	Cash Credit	Unlisted	CARE BB+ ; Stable / CARE A3+	CARE BB; Stable / CARE A4; ISSUER NOT COOPERATING*	08-02-2022	1 / 1	Annual Surveillance
1730	Orient Industrial Products Private Limited	Electronics - Industrial	Term Loan	Unlisted	CARE BB+ ; Stable	CARE BB; Stable; ISSUER NOT COOPERATING*	08-02-2022	1	Annual Surveillance
1731	Orient Industrial Products Private Limited	Electronics - Industrial	Working Capital Demand loan	Unlisted	CARE BB+ ; Stable	CARE BB; Stable; ISSUER NOT COOPERATING*	08-02-2022	1	Annual Surveillance
1732	Orient Industrial Products Private Limited	Electronics - Industrial	Bank Guarantee	Unlisted	CARE BB+ ; Stable	CARE BB; Stable; ISSUER NOT COOPERATING*	08-02-2022	1	Annual Surveillance
1733	Orchids Expo Private Limited	Wholesale and retail trade	Cash Credit	Unlisted	CARE B+ ; Stable; ISSUER NOT COOPERATING*	CARE B- ; Stable; ISSUER NOT COOPERATING*	27-01-2022	1	Issuer Not Cooperating / Inadequate Information
1734	Oxford Educational Society	Education	Term Loan	Unlisted	CARE B+ ; Stable; ISSUER NOT COOPERATING*	CARE B- ; Stable; ISSUER NOT COOPERATING*	27-01-2022	1	Issuer Not Cooperating / Inadequate Information
1735	P Dwarakan Rao	Construction	Bank Overdraft	Unlisted	CARE B+ ; Stable; ISSUER NOT COOPERATING*	CARE B- ; Stable; ISSUER NOT COOPERATING*	11-11-2021	1	Issuer Not Cooperating / Inadequate Information
1736	P K Anil Company	Construction	Cash Credit	Unlisted	CARE B+ ; Stable; ISSUER NOT COOPERATING*	CARE B- ; Stable; ISSUER NOT COOPERATING*	15-11-2021	1	Issuer Not Cooperating / Inadequate Information
1737	P. Muthukumar (HUF)	Agriculture, forestry and fishing	Term Loan	Unlisted	CARE B ; Stable; ISSUER NOT COOPERATING*	CARE C ; Stable; ISSUER NOT COOPERATING*	22-12-2021	1	Issuer Not Cooperating / Inadequate Information
1738	P. Muthukumar (HUF)	Agriculture, forestry and fishing	Term Loan	Unlisted	CARE B ; Stable; ISSUER NOT COOPERATING*	CARE C ; Stable; ISSUER NOT COOPERATING*	22-12-2021	1	Issuer Not Cooperating / Inadequate Information
1739	P.D. Agro Processor	Food and food products	Term Loan	Unlisted	CARE B ; Stable; ISSUER NOT COOPERATING*	CARE C ; Stable; ISSUER NOT COOPERATING*	21-10-2021	1	Issuer Not Cooperating / Inadequate Information
1740	P.D. Agro Processor	Food and food products	Cash Credit	Unlisted	CARE B ; Stable; ISSUER NOT COOPERATING*	CARE B- ; Stable; ISSUER NOT COOPERATING*	21-10-2021	1	Issuer Not Cooperating / Inadequate Information
1741	P.D. Agro Processor	Food and food products	Proposed fund based limits	Unlisted	CARE B ; Stable; ISSUER NOT COOPERATING*	CARE B- ; Stable; ISSUER NOT COOPERATING*	21-10-2021	1	Issuer Not Cooperating / Inadequate Information
1742	P.K.Laxmi Will India Private Limited	Textiles	Bill Discounting / Bills Purchasing	Unlisted	CARE A3+; ISSUER NOT COOPERATING*	CARE A4; ISSUER NOT COOPERATING*	03-11-2021	1	Issuer Not Cooperating / Inadequate Information
1743	P.K.Laxmi Will India Private Limited	Textiles	ELC/PC	Unlisted	CARE A3+; ISSUER NOT COOPERATING*	CARE A4; ISSUER NOT COOPERATING*	03-11-2021	1	Issuer Not Cooperating / Inadequate Information
1744	P.K.Laxmi Will India Private Limited	Textiles	Term Loan	Unlisted	CARE BB+ ; Stable; ISSUER NOT COOPERATING*	CARE BB; Stable; ISSUER NOT COOPERATING*	03-11-2021	1	Issuer Not Cooperating / Inadequate Information
1745	P.K.Laxmi Will India Private Limited	Textiles	Cash Credit	Unlisted	CARE BB+ ; Stable; ISSUER NOT COOPERATING*	CARE BB; Stable; ISSUER NOT COOPERATING*	03-11-2021	1	Issuer Not Cooperating / Inadequate Information
1746	P.K.P.N. Spinning Mills Private Limited	Textiles	Bill Discounting / Bills Purchasing	Unlisted	CARE A3+; ISSUER NOT COOPERATING*	CARE A4; ISSUER NOT COOPERATING*	02-11-2021	1	Issuer Not Cooperating / Inadequate Information
1747	P.K.P.N. Spinning Mills Private Limited	Textiles	ELC/PC	Unlisted	CARE A3+; ISSUER NOT COOPERATING*	CARE A4; ISSUER NOT COOPERATING*	02-11-2021	1	Issuer Not Cooperating / Inadequate Information
1748	P.K.P.N. Spinning Mills Private Limited	Textiles	Term Loan	Unlisted	CARE BB+ ; Stable; ISSUER NOT COOPERATING*	CARE BB; Stable; ISSUER NOT COOPERATING*	02-11-2021	1	Issuer Not Cooperating / Inadequate Information
1749	P.K.P.N. Spinning Mills Private Limited	Textiles	Cash Credit	Unlisted	CARE BB+ ; Stable; ISSUER NOT COOPERATING*	CARE BB; Stable; ISSUER NOT COOPERATING*	02-11-2021	1	Issuer Not Cooperating / Inadequate Information
1750	P.M Company	Construction	Working Capital Limits	Unlisted	CARE B- ; Stable; ISSUER NOT COOPERATING*	CARE D ; Stable; ISSUER NOT COOPERATING*	15-01-2022	2	Issuer Not Cooperating / Inadequate Information
1751	Paice Process Contools Private Limited	Construction	Cash Credit	Unlisted	CARE B+ ; Stable; ISSUER NOT COOPERATING*	CARE B- ; Stable; ISSUER NOT COOPERATING*	13-11-2021	1	Issuer Not Cooperating / Inadequate Information
1752	Paice Process Contools Private Limited	Construction	Bank Overdraft	Unlisted	CARE B+ ; Stable; ISSUER NOT COOPERATING*	CARE B- ; Stable; ISSUER NOT COOPERATING*	13-11-2021	1	Issuer Not Cooperating / Inadequate Information
1753	Padma Polymers	Rubber and plastics Products	Cash Credit	Unlisted	CARE B ; Stable; ISSUER NOT COOPERATING*	CARE B- ; Stable; ISSUER NOT COOPERATING*	17-12-2021	1	Issuer Not Cooperating / Inadequate Information
1754	Pathan Mega Food Park Private Limited	Transportation and storage	Term Loan	Unlisted	CARE BBB (CE); Stable	CARE D	12-11-2021	11	Other - Removal of Credit enhancement
1755	Pathan Mega Food Park Private Limited	Transportation and storage	Term Loan	Unlisted	CARE BBB (CE); Stable	CARE D	12-11-2021	11	Other - Removal of Credit enhancement
1756	Pathear Fuel Bars	Food and food products	Cash Credit	Unlisted	CARE B+ ; Stable; ISSUER NOT COOPERATING*	CARE B- ; Stable; ISSUER NOT COOPERATING*	12-12-2021	2	Issuer Not Cooperating / Inadequate Information
1757	Patla Vajaya Knon Textiles Private Limited	Textiles	Cash Credit	Unlisted	CARE B+ ; ISSUER NOT COOPERATING*	CARE D ; ISSUER NOT COOPERATING*	08-10-2021	6	Intimation of default
1758	Patla Vajaya Knon Textiles Private Limited	Textiles	Term Loan	Unlisted	CARE B+ ; ISSUER NOT COOPERATING*	CARE D ; ISSUER NOT COOPERATING*	08-10-2021	6	Intimation of default
1759	Pattan Constructions	Construction	Bank Overdraft	Unlisted	CARE B- ; Stable; ISSUER NOT COOPERATING*	CARE B- ; Stable; ISSUER NOT COOPERATING*	07-10-2021	1	Issuer Not Cooperating / Inadequate Information
1760	Panchaam Agro Commodities	Food and food products	Term Loan	Unlisted	CARE B+ ; Stable; ISSUER NOT COOPERATING*	CARE B- ; Stable; ISSUER NOT COOPERATING*	22-12-2021	1	Issuer Not Cooperating / Inadequate Information
1761	Panchaam Agro Commodities	Food and food products	Cash Credit	Unlisted	CARE B+ ; Stable; ISSUER NOT COOPERATING*	CARE B- ; Stable; ISSUER NOT COOPERATING*	22-12-2021	1	Issuer Not Cooperating / Inadequate Information
1762	Pankaj C. Patel	Construction	Cash Credit	Unlisted	CARE B ; Stable	CARE D ; Stable	17-03-2022	2	Issuer Not Cooperating / Inadequate Information
1763	Paresh S. Patel	Construction	Bank Guarantee	Unlisted	CARE BB ; Stable / CARE A3+	CARE BB; Stable / CARE A4; ISSUER NOT COOPERATING*	15-03-2022	1 / 1	Issuer Not Cooperating / Inadequate Information
1764	Paresh S. Patel	Construction	Cash Credit	Unlisted	CARE BB+ ; Stable	CARE BB; Stable; ISSUER NOT COOPERATING*	15-03-2022	1	Issuer Not Cooperating / Inadequate Information
1765	Pari Agri Grain Industries Private Limited	Wholesale and retail trade	Cash Credit	Unlisted	CARE B- ; Stable; ISSUER NOT COOPERATING*	CARE B- ; Stable; ISSUER NOT COOPERATING*	21-10-2021	1	Issuer Not Cooperating / Inadequate Information
1766	Pari Agri Exports	Food and food products	Working Capital Limits	Unlisted	CARE B- ; Stable; ISSUER NOT COOPERATING*	CARE B- ; Stable; ISSUER NOT COOPERATING*	14-05-2021	1	Issuer Not Cooperating / Inadequate Information
1767	Parisaitan Buildtech Private Limited	Construction	Bank Guarantee	Unlisted	CARE B+ ; Stable / CARE A4; ISSUER NOT COOPERATING*	CARE B- ; Stable / CARE A4; ISSUER NOT COOPERATING*	07-10-2021	1 / 0	Issuer Not Cooperating / Inadequate Information
1768	Parisaitan Buildtech Private Limited	Construction	Cash Credit	Unlisted	CARE B+ ; Stable; ISSUER NOT COOPERATING*	CARE B- ; Stable; ISSUER NOT COOPERATING*	07-10-2021	1	Issuer Not Cooperating / Inadequate Information
1769	Parisaitan Buildtech Private Limited	Construction	Proposed fund based limits	Unlisted	CARE B+ ; Stable; ISSUER NOT COOPERATING*	CARE B- ; Stable; ISSUER NOT COOPERATING*	07-10-2021	1	Issuer Not Cooperating / Inadequate Information
1770	PASS Testing House	Wholesale and retail trade	Bank Overdraft	Unlisted	CARE B ; Stable	CARE D	30-03-2022	3	Intimation of default
1771	PASS Testing House	Wholesale and retail trade	Term Loan	Unlisted	CARE B ; Stable	CARE D	30-03-2022	3	Intimation of default
1772	PASS Testing House	Wholesale and retail trade	Cash Credit	Unlisted	CARE B ; Stable	CARE D	30-03-2022	3	Intimation of default
1773	PASS Testing House	Wholesale and retail trade	Letter of credit	Unlisted	CARE A3 ; Stable / CARE A4	CARE D / CARE D	30-03-2022	3 / 1	Intimation of default
1774	PASS Testing House	Wholesale and retail trade	Cash Credit	Unlisted	CARE B ; Stable / CARE A4	CARE D / CARE D	30-03-2022	3 / 1	Intimation of default
1775	Patwari Electricals Private Limited	Construction	Fund-based/Non-fund-based Bank Facilities	Unlisted	CARE B ; Stable / CARE A4	CARE B- ; Stable / CARE A4; ISSUER NOT COOPERATING*	07-03-2022	1 / 0	Issuer Not Cooperating / Inadequate Information
1776	Patwari Electricals Private Limited	Construction	Cash Credit	Unlisted	CARE B ; Stable	CARE B- ; Stable; ISSUER NOT COOPERATING*	07-03-2022	1	Issuer Not Cooperating / Inadequate Information
1777	Paradise Spinning Mills Private Limited	Textiles	Term Loan	Unlisted	CARE B+ ; Stable; ISSUER NOT COOPERATING*	CARE B- ; Stable; ISSUER NOT COOPERATING*	28-01-2022	1	Issuer Not Cooperating / Inadequate Information
1778	Paradise Spinning Mills Private Limited	Textiles	Cash Credit	Unlisted	CARE B+ ; Stable; ISSUER NOT COOPERATING*	CARE B- ; Stable; ISSUER NOT COOPERATING*	28-01-2022	1	Issuer Not Cooperating / Inadequate Information
1779	Pawan Kumar Kumar	Wholesale and retail trade	Cash Credit	Unlisted	CARE BB+ ; Stable	CARE BB; Stable; ISSUER NOT COOPERATING*	14-05-2022	1	Issuer Not Cooperating / Inadequate Information
1780	Peppermint Clothing Private Limited	Manufacture of apparel	Term Loan	Unlisted	CARE BB- ; Stable; ISSUER NOT COOPERATING*	CARE B+ ; Stable; ISSUER NOT COOPERATING*	29-11-2021	1	Issuer Not Cooperating / Inadequate Information
1781	Peppermint Clothing Private Limited	Manufacture of apparel	Cash Credit	Unlisted	CARE BB- ; Stable; ISSUER NOT COOPERATING*	CARE B+ ; Stable; ISSUER NOT COOPERATING*	29-11-2021	1	Issuer Not Cooperating / Inadequate Information
1782	Perfect Dynamics Auto Private Limited	Auto	Term Loan	Unlisted	CARE BB; Stable	CARE B; Stable	30-03-2022	3	Annual Surveillance
1783	Perfect Dynamics Auto Private Limited	Auto	Cash Credit	Unlisted	CARE BB; Stable	CARE B; Stable	30-03-2022	3	Annual Surveillance
1784	Perfect Dynamics Auto Private Limited	Auto	Term Loan	Unlisted	CARE BB; Stable	CARE B; Stable	30-03-2022	3	Annual Surveillance
1785	Philip D'Cunda & Co.	Construction	Term Loan	Unlisted	CARE B+ ; Stable; ISSUER NOT COOPERATING*	CARE B- ; Stable; ISSUER NOT COOPERATING*	13-11-2021	1	Issuer Not Cooperating / Inadequate Information
1786	Philip D'Cunda & Co.	Construction	Bank Overdraft	Unlisted	CARE B+ ; Stable; ISSUER NOT COOPERATING*	CARE B- ; Stable; ISSUER NOT COOPERATING*	13-11-2021	1	Issuer Not Cooperating / Inadequate Information
1787	Phoenix Structural And Engineering Private Limited	Fabricated metal products	Bank Guarantee	Unlisted	CARE B- ; Stable / CARE A3	CARE B- ; Stable / CARE A4; ISSUER NOT COOPERATING*	23-03-2022	1 / 0	Issuer Not Cooperating / Inadequate Information
1788	Phoenix Structural And Engineering Private Limited	Fabricated metal products	EPC / PCFC / PBG / FBD / WCDL / CGD / BG / SBLC	Unlisted	CARE B- ; Stable / CARE A3	CARE B- ; Stable / CARE A4; ISSUER NOT COOPERATING*	23-03-2022	1 / 0	Issuer Not Cooperating / Inadequate Information
1789	Phoenix Structural And Engineering Private Limited	Fabricated metal products	Term Loan	Unlisted	CARE B- ; Stable	CARE B- ; Stable; ISSUER NOT COOPERATING*	23-03-2022	1	Issuer Not Cooperating / Inadequate Information
1790	Phoenix Structural And Engineering Private Limited	Fabricated metal products	Cash Credit	Unlisted	CARE B- ; Stable	CARE B- ; Stable; ISSUER NOT COOPERATING*	23-03-2022	1	Issuer Not Cooperating / Inadequate Information
1791	Pilava Enterprises Private Limited	Auto	Term Loan	Unlisted	CARE B+ ; Stable; ISSUER NOT COOPERATING*	CARE B- ; Stable; ISSUER NOT COOPERATING*	15-11-2021	2	Issuer Not Cooperating / Inadequate Information
1792	Pilava Enterprises Private Limited	Auto	Cash Credit	Unlisted	CARE B+ ; Stable; ISSUER NOT COOPERATING*	CARE B- ; Stable; ISSUER NOT COOPERATING*	15-11-2021	2	Issuer Not Cooperating / Inadequate Information
1793	Pittagatti Agencies	Wholesale and retail trade	Cash Credit	Unlisted	CARE B- ; Stable; ISSUER NOT COOPERATING*	CARE B- ; Stable; ISSUER NOT COOPERATING*	25-01-2022	1	Issuer Not Cooperating / Inadequate Information
1794	Platinum Textiles Limited	Textiles	Term Loan	Unlisted	CARE BB- ; Stable; ISSUER NOT COOPERATING*	CARE B+ ; Stable; ISSUER NOT COOPERATING*	12-11-2021	1	Issuer Not Cooperating / Inadequate Information
1795	Platinum Textiles Limited	Textiles	Cash Credit	Unlisted	CARE BB- ; Stable; ISSUER NOT COOPERATING*	CARE B+ ; Stable; ISSUER NOT COOPERATING*	12-11-2021	1	Issuer Not Cooperating / Inadequate Information
1796	Point Textiles Private Limited	Textiles	Term Loan	Unlisted	CARE B- ; Stable; ISSUER NOT COOPERATING*	CARE C ; Stable; ISSUER NOT COOPERATING*	06-01-2022	2	Issuer Not Cooperating / Inadequate Information
1797	Point Textiles Private Limited	Textiles	Term Loan	Unlisted	CARE B- ; Stable; ISSUER NOT COOPERATING*	CARE C ; Stable; ISSUER NOT COOPERATING*	06-01-2022	2	Issuer Not Cooperating / Inadequate Information
1798	Point Textiles Private Limited	Textiles	Cash Credit	Unlisted	CARE B- ; Stable; ISSUER NOT COOPERATING*	CARE C ; Stable; ISSUER NOT COOPERATING*	06-01-2022	2	Issuer Not Cooperating / Inadequate Information
1799	Point Textiles Private Limited	Textiles	Cash Credit	Unlisted	CARE B- ; Stable; ISSUER NOT COOPERATING*	CARE C ; Stable; ISSUER NOT COOPERATING*	06-01-2022	2	Issuer Not Cooperating / Inadequate Information
1800	Pooja Protein	Rubber and plastics Products	Cash Credit	Unlisted	CARE B- ; Stable; ISSUER NOT COOPERATING*	CARE D ; Stable; ISSUER NOT COOPERATING*	19-01-2022	1	Issuer Not Cooperating / Inadequate Information
1801	Prakash Corporation	Construction	Cash Credit	Unlisted	CARE B- ; Stable; ISSUER NOT COOPERATING*	CARE C ; Stable; ISSUER NOT COOPERATING*	19-11-2021	2	Issuer Not Cooperating / Inadequate Information
1802	Pranad Sankaiah	Construction	Bank Overdraft	Unlisted	CARE B+ ; Stable; ISSUER NOT COOPERATING*	CARE B- ; Stable; ISSUER NOT COOPERATING*	25-01-2022	1	Issuer Not Cooperating / Inadequate Information
1803	Pratibha Electrical Contractors LLP	Construction	Cash Credit	Unlisted	CARE B+ ; Stable	CARE B- ; Stable; ISSUER NOT COOPERATING*	19-02-2022	2	Issuer Not Cooperating / Inadequate Information
1804	Pratiti Health Educational Institute Private Limited	Education	Term Loan	Unlisted	CARE B- ; Stable; ISSUER NOT COOPERATING*	CARE B- ; Stable; ISSUER NOT COOPERATING*	14-12-2021	1	Issuer Not Cooperating / Inadequate Information
1805	Praval HomeGrill Private Limited	Hospitality	Term Loan	Unlisted	Provisional CARE BB- (CE); Stable	CARE B- ; Stable; ISSUER NOT COOPERATING*	01-11-2021	2	Issuer Not Cooperating / Inadequate Information
1806	Premier Agencies	Wholesale and retail trade	Cash Credit	Unlisted	CARE B- ; Stable; ISSUER NOT COOPERATING*	CARE C ; Stable; ISSUER NOT COOPERATING*	13-01-2022	2	Issuer Not Cooperating / Inadequate Information
1807	Premier Bars Limited	Iron and Steel	Cash Credit	Unlisted	CARE BB- ; Stable / CARE A4; ISSUER NOT COOPERATING*	CARE B+ ; Stable / CARE A4; ISSUER NOT COOPERATING*	19-01-2022	1 / 0	Issuer Not Cooperating / Inadequate Information
1808	Premier Bars Limited	Iron and Steel	Term Loan	Unlisted	CARE BB- ; Stable; ISSUER NOT COOPERATING*	CARE B+ ; Stable; ISSUER NOT COOPERATING*	19-01-2022	1	Issuer Not Cooperating / Inadequate Information
1809	Premier Liquor (India) Private Limited	Wholesale and retail trade	Term Loan	Unlisted	CARE BBB- ; Stable	CARE BB+ ; Stable; ISSUER NOT COOPERATING*	17-03-2022	1	Issuer Not Cooperating / Inadequate Information
1810	Premprakash Dinning and Pressing Factory	Textiles	Cash Credit	Unlisted	CARE B- ; Stable; ISSUER NOT COOPERATING*	CARE B- ; Stable; ISSUER NOT COOPERATING*	25-10-2021	1	Issuer Not Cooperating / Inadequate Information
1811	PRO International Electricals Private Limited	Electrical Equipment	Term Loan	Unlisted	CARE BB- ; Stable; ISSUER NOT COOPERATING*	CARE B+ ; Stable; ISSUER NOT COOPERATING*	11-11-2021	2	Issuer Not Cooperating / Inadequate Information
1812	PRO International Electricals Private Limited	Electrical Equipment	Cash Credit	Unlisted	CARE BB- ; Stable; ISSUER NOT COOPERATING*	CARE B+ ; Stable; ISSUER NOT COOPERATING*	11-11-2021	1	Issuer Not Cooperating / Inadequate Information
1813	Primary Agricultural Cooperative Society Limited, Chandapatla	Other Financial companies	Term Loan	Unlisted	CARE B ; Stable	CARE D ; Stable	03-01-2020	2	Rating Revision based on operational and financial performance
1814	Primary Agricultural Cooperative Society Limited, Chandapatla	Other Financial companies	Cash Credit	Unlisted	CARE B ; Stable	CARE B+ ; Stable	03-01-2020	1	Rating Revision based on operational and financial performance
1815	Primary Agricultural Cooperative Society Limited, Chandapatla	Other Financial companies	Bank Overdraft	Unlisted	CARE BB ; Stable	CARE B+ ; Stable	03-01-2020	2	Rating Revision based on operational and financial performance
1816	Prince Fashions	Textiles	Cash Credit	Unlisted	CARE B+ ; Stable; ISSUER NOT COOPERATING*	CARE B- ; Stable; ISSUER NOT COOPERATING*	11-11-2021	2	Issuer Not Cooperating / Inadequate Information
1817	Prudhvi Infra Projects Private Limited	Construction	Cash Credit	Unlisted	CARE B- ; Stable; ISSUER NOT COOPERATING*	CARE B- ; Stable; ISSUER NOT COOPERATING*	19-11-2021	1	Issuer Not Cooperating / Inadequate Information
1818	Prudhvi Infra Projects Private Limited	Construction	Term Loan	Unlisted	CARE B- ; Stable; ISSUER NOT COOPERATING*	CARE B- ; Stable; ISSUER NOT COOPERATING*	19-11-2021	1	Issuer Not Cooperating / Inadequate Information
1219	Pulthkal Medical Foundation	Human health and social work activities	Term Loan	Unlisted	CARE A+ ; Stable	CARE A+ ; Stable	02-03-2022	1	Annual Surveillance
1220	Pure Diets India Limited	Wholesale and retail trade	Packing Credit in Foreign Currency	Unlisted	CARE BBB- ; Stable; ISSUER NOT COOPERATING*	CARE B+ ; Stable; ISSUER NOT COOPERATING*	29-12-2021	1	Issuer Not Cooperating / Inadequate Information
1221	Pure Diets India Limited	Wholesale and retail trade	Working Capital Limits	Unlisted	CARE BBB- ; Stable; ISSUER NOT COOPERATING*	CARE B+ ; Stable; ISSUER NOT COOPERATING*	29-12-2021	1	Issuer Not Cooperating / Inadequate Information
1222	Pushpak Goyal Enterprises Private Limited	Auto	Cash Credit	Unlisted	CARE B+ ; Stable; ISSUER NOT COOPERATING*	CARE B- ; Stable; ISSUER NOT COOPERATING*	12-10-2021	1	Issuer Not Cooperating / Inadequate Information
1223	Pushpak Rail Construction Private Limited	Construction	Bank Guarantee	Unlisted	CARE BB- ; Stable / CARE A4; ISSUER NOT COOPERATING*	CARE B- ; Stable / CARE A4; ISSUER NOT COOPERATING*	03-02-2022	1 / 0	Issuer Not Cooperating / Inadequate Information
1224	Pushpak Rail Construction Private Limited	Construction	EPC / PCFC / FBP / FBD / WCDL / CGD / BG / SBLC	Unlisted	CARE BB- ; Stable / CARE A4; ISSUER NOT COOPERATING*	CARE B- ; Stable / CARE A4; ISSUER NOT COOPERATING*	03-02-2022	1 / 0	Issuer Not Cooperating / Inadequate Information
1225	Pushpak Rail Construction Private Limited	Construction	Term Loan	Unlisted	CARE BB- ; Stable; ISSUER NOT COOPERATING*	CARE B- ; Stable; ISSUER NOT COOPERATING*	03-02-2022	1	Issuer Not Cooperating / Inadequate Information
1226	PVN Constructions	Construction	Bank Guarantee	Unlisted	CARE B / CARE A4; ISSUER NOT COOPERATING*	CARE B- / CARE A4; ISSUER NOT COOPERATING*	20-12-2021	1 / 0	Issuer Not Cooperating / Inadequate Information
1227	PVN Constructions	Construction	Cash Credit	Unlisted	CARE B ; ISSUER NOT COOPERATING*	CARE B- ; ISSUER NOT COOPERATING*	20-12-2021	1	Issuer Not

Sr. No.	Name of the Issuer	Sector	Type of Instrument	Listing Status	Rating prior to revision	Rating post revision	Date of press release	Notch difference	Trigger Event
1319	Reing Associates	Real Estate activities	Issuer Ratings	Unlisted	CARE BBB (is); Stable	CARE BB+ (is); Stable; ISSUER NOT COOPERATING*	09-03-2020	2	Issuer Non Cooperating / Inadequate Information
1319	Rhino Logistics Limited	Transportation and storage	Cash Credit	Listed	CARE BBB; Stable	CARE BBB; Stable; ISSUER NOT COOPERATING*	21-03-2022	2	Issuer Not Cooperating / Inadequate Information
1320	Riya International Pte Ltd	Wholesale and retail trade	Fund-based/Non-fund-based/FT/Bank Facilities	Unlisted	CARE A3+; ISSUER NOT COOPERATING*	CARE A4; ISSUER NOT COOPERATING*	25-10-2021	1	Issuer Not Cooperating / Inadequate Information
1321	Riyas Trading	Wholesale and retail trade	Cash Credit	Unlisted	CARE B8+; Stable; ISSUER NOT COOPERATING*	CARE B+; Stable; ISSUER NOT COOPERATING*	17-11-2021	1	Issuer Not Cooperating / Inadequate Information
1322	RJP Technologies Private Limited	Other manufacturing	Term Loan	Unlisted	CARE C; Stable; ISSUER NOT COOPERATING*	CARE C; Stable; ISSUER NOT COOPERATING*	21-10-2021	2	Issuer Not Cooperating / Inadequate Information
1323	RJP Technologies Private Limited	Other manufacturing	Cash Credit	Unlisted	CARE C; Stable; ISSUER NOT COOPERATING*	CARE C; Stable; ISSUER NOT COOPERATING*	21-10-2021	2	Issuer Not Cooperating / Inadequate Information
1324	RMC Demo India Limited	Gems & Jewellery	EPC/PSC	Unlisted	CARE A3+	CARE A4	17-03-2022	1	Annual Surveillance
1325	RMC Switch Gears Limited	Electrical Equipment	Cash Credit	Listed	CARE BB; Negative; ISSUER NOT COOPERATING*	CARE B8+; Stable; ISSUER NOT COOPERATING*	20-10-2021	1	Rating Revision based on operational and financial performance
1326	RMC Switch Gears Limited	Electrical Equipment	Term Loan	Listed	CARE B8; Negative; ISSUER NOT COOPERATING*	CARE B8+; Stable; ISSUER NOT COOPERATING*	20-10-2021	1	Rating Revision based on operational and financial performance
1327	RMC Switch Gears Limited	Electrical Equipment	Bank Guarantee	Listed	CARE A3; ISSUER NOT COOPERATING*	CARE C; ISSUER NOT COOPERATING*	23-03-2022	1	Rating Action by Domestic Rating Agency
1328	RMC Switch Gears Limited	Electrical Equipment	Letter of credit	Listed	CARE A3; ISSUER NOT COOPERATING*	CARE C; ISSUER NOT COOPERATING*	23-03-2022	1	Rating Action by Domestic Rating Agency
1329	RMC Switch Gears Limited	Electrical Equipment	Term Loan	Listed	CARE B8; Stable; ISSUER NOT COOPERATING*	CARE C; ISSUER NOT COOPERATING*	23-03-2022	2	Rating Action by Domestic Rating Agency
1330	RMC Switch Gears Limited	Electrical Equipment	Term Loan	Listed	CARE B8; Stable; ISSUER NOT COOPERATING*	CARE C; ISSUER NOT COOPERATING*	23-03-2022	2	Rating Action by Domestic Rating Agency
1331	RMJ Shellers (Rice Mill)	Food and food products	Term Loan	Unlisted	CARE B-; ISSUER NOT COOPERATING*	CARE C; ISSUER NOT COOPERATING*	23-12-2021	2	Issuer Not Cooperating / Inadequate Information
1332	RMJ Shellers (Rice Mill)	Food and food products	Cash Credit	Unlisted	CARE B-; ISSUER NOT COOPERATING*	CARE C; ISSUER NOT COOPERATING*	23-12-2021	2	Issuer Not Cooperating / Inadequate Information
1333	Rockdale-Inpen Private Limited	Wholesale and retail trade	Cash Credit	Unlisted	CARE D; ISSUER NOT COOPERATING*	CARE D; ISSUER NOT COOPERATING*	26-11-2021	1	Issuer Not Cooperating / Inadequate Information
1334	Rockdale-Inpen Private Limited	Wholesale and retail trade	Term Loan	Unlisted	CARE D; ISSUER NOT COOPERATING*	CARE D; ISSUER NOT COOPERATING*	26-11-2021	1	Issuer Not Cooperating / Inadequate Information
1335	Rohit Agro Seeds Sales Corporation	Agriculture, forestry and fishing	Cash Credit	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE B+; Stable; ISSUER NOT COOPERATING*	24-11-2021	1	Issuer Not Cooperating / Inadequate Information
1336	Royal Kayal Udyog	Iron and Steel	Working Capital Limits	Unlisted	CARE B8; Stable; ISSUER NOT COOPERATING*	CARE B8+; Stable; ISSUER NOT COOPERATING*	29-11-2021	1	Issuer Not Cooperating / Inadequate Information
1337	Royalblue Resources Limited	Wholesale and retail trade	EPC / PCFC / FBP / FBD / WCDL / DCI / BG / SBLC	Unlisted	CARE B+; Stable / CARE A4; ISSUER NOT COOPERATING*	CARE B; Stable / CARE A4; ISSUER NOT COOPERATING*	02-11-2021	1 / 1	Issuer Not Cooperating / Inadequate Information
1338	Rudra Concept Specialty Constructions LLP	Construction	Fund-based/Non-fund-based/Bank Facilities	Unlisted	CARE B-; Stable / CARE A4; ISSUER NOT COOPERATING*	CARE C; Stable / CARE A4; ISSUER NOT COOPERATING*	19-11-2021	2 / 0	Issuer Not Cooperating / Inadequate Information
1339	Rudra Concept Specialty Constructions LLP	Construction	Term Loan	Unlisted	CARE B-; Stable; ISSUER NOT COOPERATING*	CARE C; Stable; ISSUER NOT COOPERATING*	19-11-2021	2	Issuer Not Cooperating / Inadequate Information
1340	S A Mulla	Construction	Bank Overdraft	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B; Stable; ISSUER NOT COOPERATING*	30-10-2021	2	Issuer Not Cooperating / Inadequate Information
1341	S P Mba	Real Estate activities	Term Loan	Unlisted	CARE B8; Stable	CARE B+; Stable; ISSUER NOT COOPERATING*	11-03-2022	1	Issuer Not Cooperating / Inadequate Information
1342	S R Bailey	Construction	Term Loan	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B; Stable; ISSUER NOT COOPERATING*	19-11-2021	1	Issuer Not Cooperating / Inadequate Information
1343	S R Bailey	Construction	Cash Credit	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B; Stable; ISSUER NOT COOPERATING*	19-11-2021	1	Issuer Not Cooperating / Inadequate Information
1344	S V Constructions	Construction	Bank Overdraft	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B; Stable; ISSUER NOT COOPERATING*	25-10-2021	1	Issuer Not Cooperating / Inadequate Information
1345	S. Chand and Company Limited	Printing and reproduction of recorded media	Bank Guarantee	Listed	CARE A2+	CARE A2	28-02-2022	1	Lowers, sharp revenue dip-outs etc. based on publicly disclosed financial statements
1346	S. Chand and Company Limited	Printing and reproduction of recorded media	Cash Credit	Listed	CARE A-; Negative	CARE BBB+; Stable	28-02-2022	2	Lowers, sharp revenue dip-outs etc. based on publicly disclosed financial statements
1347	S. Chand and Company Limited	Printing and reproduction of recorded media	Cash Credit	Listed	CARE A-; Negative	CARE BBB+; Stable	28-02-2022	1	Lowers, sharp revenue dip-outs etc. based on publicly disclosed financial statements
1348	S. B. Polymers Private Limited	Rubber and plastics Products	Cash Credit	Unlisted	CARE B8; Stable	CARE B+; Stable; ISSUER NOT COOPERATING*	02-03-2021	1	Issuer Not Cooperating / Inadequate Information
1349	S. R. Education Trust	Education	Term Loan	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B; Stable; ISSUER NOT COOPERATING*	12-01-2021	1	Issuer Not Cooperating / Inadequate Information
1350	S. R. Seth & Sons	Electrical Equipment	Bank Overdraft	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B; Stable; ISSUER NOT COOPERATING*	03-11-2021	1	Issuer Not Cooperating / Inadequate Information
1351	S. Rajendran	Construction	Bank Overdraft	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE B-; Stable; ISSUER NOT COOPERATING*	11-01-2022	1	Issuer Not Cooperating / Inadequate Information
1352	S. S. Construction	Construction	Cash Credit	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B+; Stable; ISSUER NOT COOPERATING*	16-11-2021	1	Issuer Not Cooperating / Inadequate Information
1353	S. S. Nath & Company	Wholesale and retail trade	Bank Overdraft	Unlisted	CARE B+; ISSUER NOT COOPERATING*	CARE B; ISSUER NOT COOPERATING*	10-02-2021	1	Issuer Not Cooperating / Inadequate Information
1354	S. Sagar Enterprise	Gems & Jewellery	EPC/PSC	Unlisted	CARE B8; Stable / CARE A4; ISSUER NOT COOPERATING*	CARE B; Stable / CARE A4; ISSUER NOT COOPERATING*	29-11-2021	2 / 0	Issuer Not Cooperating / Inadequate Information
1355	S. Sebastian Nadar & Co	Wholesale and retail trade	Cash Credit	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE B-; Stable; ISSUER NOT COOPERATING*	09-01-2020	3	Issuer Not Cooperating / Inadequate Information
1356	S. Sebastian Nadar Hotel & Catering World	Hospitality	Cash Credit	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE C; Stable; ISSUER NOT COOPERATING*	09-01-2020	3	Issuer Not Cooperating / Inadequate Information
1357	S. V. Avani Profile Private Limited	Non ferrous Metals	Working Capital Limits	Unlisted	CARE B8; Stable / CARE A3; ISSUER NOT COOPERATING*	CARE B+; Stable / CARE A3; ISSUER NOT COOPERATING*	29-11-2021	1 / 0	Issuer Not Cooperating / Inadequate Information
1358	S. V. Avani Profile Private Limited	Non ferrous Metals	Cash Credit	Unlisted	CARE B8; Stable; ISSUER NOT COOPERATING*	CARE B+; Stable; ISSUER NOT COOPERATING*	29-11-2021	1	Issuer Not Cooperating / Inadequate Information
1359	S.K. Engineers	Construction	Cash Credit	Unlisted	CARE B+; Stable	CARE B; Stable; ISSUER NOT COOPERATING*	10-03-2022	1	Issuer Not Cooperating / Inadequate Information
1360	S.B. Impex	Wholesale and retail trade	Cash Credit	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE B-; Stable; ISSUER NOT COOPERATING*	31-01-2022	1	Issuer Not Cooperating / Inadequate Information
1361	Sadanand Radhika Mangal Charitable Trust	Education	Term Loan	Unlisted	CARE B; Stable	CARE B-; Stable; ISSUER NOT COOPERATING*	02-12-2021	1	Issuer Not Cooperating / Inadequate Information
1362	Sadashiva Oil Industries	Food and food products	Term Loan	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B; Stable; ISSUER NOT COOPERATING*	13-10-2021	1	Issuer Not Cooperating / Inadequate Information
1363	Sadashiva Oil Industries	Food and food products	Cash Credit	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B; Stable; ISSUER NOT COOPERATING*	13-10-2021	1	Issuer Not Cooperating / Inadequate Information
1364	Sadhna Engineering Limited	Construction	Term Loan	Listed	CARE A3+ (Under Credit watch with Negative Implications)	CARE A4 (Under Credit watch with Negative Implications)	07-10-2021	3	Annual Surveillance
1365	Sadhna Engineering Limited	Construction	Non-fund-based/Bank Facilities	Listed	CARE A3+ (Under Credit watch with Negative Implications)	CARE A4 (Under Credit watch with Negative Implications)	07-10-2021	3	Annual Surveillance
1366	Sadhna Engineering Limited	Construction	Term Loan	Listed	CARE BBB (Under Credit watch with Negative Implications)	CARE BB+ (Under Credit watch with Negative Implications)	07-10-2021	2	Annual Surveillance
1367	Sadhna Engineering Limited	Construction	Term Loan	Listed	CARE BBB (Under Credit watch with Negative Implications)	CARE BB+ (Under Credit watch with Negative Implications)	07-10-2021	2	Annual Surveillance
1368	Sadhna Engineering Limited	Construction	Non-fund-based/Bank Facilities	Listed	CARE BBB / CARE A3+ (Under Credit watch with Negative Implications)	CARE BB+ / CARE A4 (Under Credit watch with Negative Implications)	07-10-2021	2 / 3	Annual Surveillance
1369	Sadhna Engineering Limited	Construction	BG/LC	Listed	CARE BBB / CARE A3+ (Under Credit watch with Negative Implications)	CARE BB+ / CARE A4 (Under Credit watch with Negative Implications)	07-10-2021	2 / 3	Annual Surveillance
1370	Sadhna Infrastructure Project Limited	Construction	Fund-based/Non-fund-based/Bank Facilities	Listed	CARE BBB / CARE A3+ (Under Credit watch with Negative Implications)	CARE BB+ / CARE A4 (Under Credit watch with Negative Implications)	07-10-2021	2 / 3	Annual Surveillance
1371	Sadhna Kim Expressway Private Limited	Construction	Term Loan	Unlisted	CARE B8; Stable	CARE B8+; Negative	05-11-2021	2	Annual Surveillance
1372	Sadhna Nainital Highway Private Limited	Construction	Term Loan	Unlisted	CARE B8; Stable	CARE B8; Negative	26-10-2021	3	Annual Surveillance
1373	Sadhna Vidadhal Highway Private Limited	Construction	Term Loan	Unlisted	CARE B8; Stable	CARE B8+; Negative	05-11-2021	2	Annual Surveillance
1374	Sahita Protective Equipments Private Limited	Leather and related products	Term Loan	Unlisted	CARE B+; ISSUER NOT COOPERATING*	CARE B-; ISSUER NOT COOPERATING*	25-11-2021	1	Issuer Not Cooperating / Inadequate Information
1375	Sagg Electric Company	Electrical Equipment	Bank Guarantee	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE B-; Stable; ISSUER NOT COOPERATING*	18-10-2021	1	Issuer Not Cooperating / Inadequate Information
1376	Sai Baba(i) Projects Private Limited	Construction	Cash Credit	Unlisted	CARE B-; Stable; ISSUER NOT COOPERATING*	CARE C; Stable; ISSUER NOT COOPERATING*	15-12-2021	2	Issuer Not Cooperating / Inadequate Information
1377	Sai Poultry Farm (Anantharaman)	Agriculture, forestry and fishing	Cash Credit	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE B-; Stable; ISSUER NOT COOPERATING*	29-12-2021	1	Issuer Not Cooperating / Inadequate Information
1378	Sai Textiles	Wholesale and retail trade	Cash Credit	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE C; Stable; ISSUER NOT COOPERATING*	03-10-2021	2	Issuer Not Cooperating / Inadequate Information
1379	Sajeev Mathew and Company	Construction	Cash Credit	Unlisted	CARE B; ISSUER NOT COOPERATING*	CARE D; ISSUER NOT COOPERATING*	10-10-2021	1	Issuer Not Cooperating / Inadequate Information
1380	Saka Embroidery Private Limited	Manufacture of apparel	Term Loan	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE B-; Stable; ISSUER NOT COOPERATING*	15-11-2021	1	Issuer Not Cooperating / Inadequate Information
1381	Saka Embroidery Private Limited	Manufacture of apparel	Cash Credit	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE B-; Stable; ISSUER NOT COOPERATING*	15-11-2021	1	Issuer Not Cooperating / Inadequate Information
1382	Sakshaan Signs Private Limited	Other manufacturing	Cash Credit	Unlisted	CARE B8+; Stable; ISSUER NOT COOPERATING*	CARE B+; Stable; ISSUER NOT COOPERATING*	19-01-2022	1	Issuer Not Cooperating / Inadequate Information
1383	Salwar Baig(i) Industries	Textiles	Cash Credit	Unlisted	CARE B+; ISSUER NOT COOPERATING*	CARE B; ISSUER NOT COOPERATING*	20-12-2021	1	Issuer Not Cooperating / Inadequate Information
1384	Salgaon Textiles	Wholesale and retail trade	Cash Credit	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE B-; Stable; ISSUER NOT COOPERATING*	08-10-2021	1	Issuer Not Cooperating / Inadequate Information
1385	Saluja Steel And Power Private Limited	Iron and Steel	Letter of credit	Unlisted	CARE A3	CARE A4+; ISSUER NOT COOPERATING*	02-03-2022	1	Issuer Not Cooperating / Inadequate Information
1386	Saluja Steel And Power Private Limited	Iron and Steel	Bank Guarantee	Unlisted	CARE B8+; Stable / CARE A3	CARE B8+; Stable / CARE A4+; ISSUER NOT COOPERATING*	02-03-2022	1 / 1	Issuer Not Cooperating / Inadequate Information
1387	Saluja Steel And Power Private Limited	Iron and Steel	Cash Credit	Unlisted	CARE B8B8; Stable	CARE B8+; Stable; ISSUER NOT COOPERATING*	02-03-2022	1	Issuer Not Cooperating / Inadequate Information
1388	Saluja Steel And Power Private Limited	Iron and Steel	Term Loan	Unlisted	CARE B8B8; Stable	CARE B8+; Stable; ISSUER NOT COOPERATING*	02-03-2022	1	Issuer Not Cooperating / Inadequate Information
1389	Samman Let Sher Singh Pagers Private Limited	Paper and paper products	Cash Credit	Unlisted	CARE B+; ISSUER NOT COOPERATING*	CARE B; ISSUER NOT COOPERATING*	08-02-2022	1	Issuer Not Cooperating / Inadequate Information
1390	Samudra Electronic System Private Limited	Electrical Equipment	SCP/LC	Unlisted	CARE A3 (CE); ISSUER NOT COOPERATING*	CARE A4	11-10-2021	2	Annual Surveillance
1391	Samudra Electronic System Private Limited	Electrical Equipment	Term Loan	Unlisted	CARE B8B (CE); Stable; ISSUER NOT COOPERATING*	CARE B+; Stable	11-10-2021	3	Annual Surveillance
1392	Samudra Electronic System Private Limited	Electrical Equipment	Cash Credit	Unlisted	CARE B8B (CE); Stable; ISSUER NOT COOPERATING*	CARE B+; Stable	11-10-2021	3	Annual Surveillance
1393	Sanchia Global Formulations Limited	Pharmaceuticals	Term Loan	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B-; Stable; ISSUER NOT COOPERATING*	11-11-2021	1	Issuer Not Cooperating / Inadequate Information
1394	Sanchia Global Formulations Limited	Pharmaceuticals	Cash Credit	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B; Stable; ISSUER NOT COOPERATING*	11-11-2021	1	Issuer Not Cooperating / Inadequate Information
1395	Sangam Steels	Wholesale and retail trade	Cash Credit	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE B-; Stable; ISSUER NOT COOPERATING*	26-05-2022	1	Issuer Not Cooperating / Inadequate Information
1396	Sangal Printers Private Limited	Printing and reproduction of recorded media	Term Loan	Unlisted	CARE B8; Stable	CARE B+; Stable; ISSUER NOT COOPERATING*	03-03-2022	1	Annual Surveillance
1397	Sangal Printers Private Limited	Printing and reproduction of recorded media	Cash Credit	Unlisted	CARE B8; Stable	CARE B+; Stable; ISSUER NOT COOPERATING*	03-03-2022	1	Annual Surveillance
1398	Sanjay Grain Products Private Limited	Food and food products	Cash Credit	Unlisted	CARE B8; ISSUER NOT COOPERATING*	CARE B8-; ISSUER NOT COOPERATING*	26-10-2021	1	Issuer Not Cooperating / Inadequate Information
1399	Sanjay Grain Products Private Limited	Food and food products	Working Capital Limits	Unlisted	CARE B8; ISSUER NOT COOPERATING*	CARE B8-; ISSUER NOT COOPERATING*	26-10-2021	1	Issuer Not Cooperating / Inadequate Information
1400	Sanjay Grain Products Private Limited	Food and food products	Term Loan	Unlisted	CARE B8; ISSUER NOT COOPERATING*	CARE B8-; ISSUER NOT COOPERATING*	26-10-2021	1	Issuer Not Cooperating / Inadequate Information
1401	Sanjay Shukla	Transportation and storage	Bank Overdraft	Unlisted	CARE B8+; Stable; ISSUER NOT COOPERATING*	CARE B+; Stable; ISSUER NOT COOPERATING*	21-10-2021	1	Issuer Not Cooperating / Inadequate Information
1402	Sanjay Shukla	Transportation and storage	Bank Overdraft	Unlisted	CARE B8+; Stable; ISSUER NOT COOPERATING*	CARE B+; Stable; ISSUER NOT COOPERATING*	21-10-2021	1	Issuer Not Cooperating / Inadequate Information
1403	Sanjeevjivan Agrofoods Private Limited	Food and food products	Term Loan	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE C; Stable; ISSUER NOT COOPERATING*	19-11-2021	3	Issuer Not Cooperating / Inadequate Information
1404	Sanjeevjivan Agrofoods Private Limited	Food and food products	Cash Credit	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE C; Stable; ISSUER NOT COOPERATING*	19-11-2021	3	Issuer Not Cooperating / Inadequate Information
1405	Sanjeevjivan Agrofoods Private Limited	Food and food products	Cash Credit	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE C; Stable; ISSUER NOT COOPERATING*	19-11-2021	3	Issuer Not Cooperating / Inadequate Information
1406	Sankar Marine Aquarium	Hospitality	Cash Credit	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE C; Stable; ISSUER NOT COOPERATING*	07-10-2021	2	Issuer Not Cooperating / Inadequate Information
1407	Sankar Marine Aquarium	Hospitality	Term Loan	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE C; Stable; ISSUER NOT COOPERATING*	07-10-2021	2	Issuer Not Cooperating / Inadequate Information
1408	Santosh Beej Bhandar	Wholesale and retail trade	Cash Credit	Unlisted	CARE B8; Stable; ISSUER NOT COOPERATING*	CARE B+; Stable; ISSUER NOT COOPERATING*	17-01-2022	1	Issuer Not Cooperating / Inadequate Information
1409	Sapthagiri Laboratories Private Limited	Pharmaceuticals	Term Loan	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE C; Stable; ISSUER NOT COOPERATING*	03-11-2021	2	Issuer Not Cooperating / Inadequate Information
1410	Sapthagiri Laboratories Private Limited	Pharmaceuticals	Cash Credit	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE C; Stable; ISSUER NOT COOPERATING*	03-11-2021	2	Issuer Not Cooperating / Inadequate Information
1411	Sapthagiri Hospitality Private Limited	Hospitality	Term Loan	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE B-; Stable; ISSUER NOT COOPERATING*	20-10-2021	1	Issuer Not Cooperating / Inadequate Information
1412	Sapthagiri Hospitality Private Limited	Hospitality	Cash Credit	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE B-; Stable; ISSUER NOT COOPERATING*	20-10-2021	1	Issuer Not Cooperating / Inadequate Information
1413	Sarala Development & Microfinance Private Limited	Micro Finance Institutions (MFI)	Term Loan	Unlisted	CARE B8; Stable; ISSUER NOT COOPERATING*	CARE B8-; Stable; ISSUER NOT COOPERATING*	20-10-2021	1	Annual Surveillance
1414	Sarala Development & Microfinance Private Limited	Micro Finance Institutions (MFI)	Term Loan	Unlisted	CARE B8; Stable; ISSUER NOT COOPERATING*	CARE B8-; Stable; ISSUER NOT COOPERATING*	20-10-2021	1	Annual Surveillance
1415	Saran Alloys Private Limited	Iron and Steel	Cash Credit	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE B-; Stable; ISSUER NOT COOPERATING*	01-11-2021	1	Issuer Not Cooperating / Inadequate Information
1416	Saraswati Ecom Private Limited	Wholesale and retail trade	Cash Credit	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE C; Stable; ISSUER NOT COOPERATING*	28-12-2021	1	Issuer Not Cooperating / Inadequate Information
1417	Saraswati Trading Company	Food and food products	SCP/Packing Credit	Unlisted	CARE B / CARE A4; ISSUER NOT COOPERATING*	CARE B- / CARE A4; ISSUER NOT COOPERATING*	25-10-2021	1 / 0	Issuer Not Cooperating / Inadequate Information
1418	Saraswati Trading Company	Food and food products	Cash Credit	Unlisted	CARE B; ISSUER NOT COOPERATING*	CARE B-; ISSUER NOT COOPERATING*	25-10-2021	1	Issuer Not Cooperating / Inadequate Information
1419	Sarla Handicrafts Private Limited	Textiles	Packing Credit in Indian rupee	Unlisted	CARE B8; Stable; ISSUER NOT COOPERATING*	CARE B+; Stable; ISSUER NOT COOPERATING*	26-10-2021	1	Issuer Not Cooperating / Inadequate Information
1420	Sarosday Eat Indigo! Factory	Other manufacturing	Working Capital Limits	Unlisted	CARE B8; Stable / CARE A4	CARE B8-; Stable / CARE A4; ISSUER NOT COOPERATING*	29-12-2021	1 / 0	Issuer Not Cooperating / Inadequate Information
1421	Sarosday Eat Indigo! Factory	Other manufacturing	Term Loan	Unlisted	CARE B8; Stable	CARE B8-; Stable; ISSUER NOT COOPERATING*	29-12-2021	1	Issuer Not Cooperating / Inadequate Information
1422	Satrang Steels And Alloys Private Limited	Iron and Steel	Cash Credit	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE C; Stable; ISSUER NOT COOPERATING*	22-12-2021	1	Issuer Not Cooperating / Inadequate Information
1423	Satwik Proteins Private Limited	Food and food products	Cash Credit	Unlisted	CARE B8; Stable	CARE B8-; Stable; ISSUER NOT COOPERATING*	30-03-2022	1	Issuer Not Cooperating / Inadequate Information
1424	Satwik Proteins Private Limited	Food and food products	Term Loan	Unlisted	CARE B8; Stable	CARE B8-; Stable; ISSUER NOT COOPERATING*	30-03-2022	1	Issuer Not Cooperating / Inadequate Information
1425	Satya Pal Kapoor and Sons (Unit: Amrit Silk Sliver)	Construction	Fund-based/Non-fund-based/Bank Facilities	Unlisted	CARE B; Stable / CARE A4; ISSUER NOT COOPERATING*	CARE B-; Stable / CARE A4; ISSUER NOT COOPERATING*	13-12-2021	1 / 0	Issuer Not Cooperating / Inadequate Information
1426	Satya Pal Kapoor and Sons (Unit: Amrit Silk Sliver)	Construction	Term Loan	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE B-; Stable; ISSUER NOT COOPERATING*	13-12-2021	1	Issuer Not Cooperating / Inadequate Information
1427	Satya Pal Kapoor and Sons (Unit: Amrit Silk Sliver)	Construction	Cash Credit	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE B-; Stable; ISSUER NOT COOPERATING*	13-12-2021	1	Issuer Not Cooperating / Inadequate Information
1428	Satya Sai Exotic	Food and food products	Cash Credit	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE B-; Stable; ISSUER NOT COOPERATING*	12-09-2021	1	Issuer Not Cooperating / Inadequate Information
1429	Satyam Roller Flour Mills Private Limited	Food and food products	Cash Credit	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE B-; Stable; ISSUER NOT COOPERATING*	06-10-2021	1	Issuer Not Cooperating / Inadequate Information
1430	Saxe Life	Human health and social work activities	Term Loan	Unlisted	CARE B+; Stable	CARE B; Stable; ISSUER NOT COOPERATING*	26-11-2021	1	Annual Surveillance
1431	SCM Clothes Private Limited	Wholesale and retail trade	Cash Credit	Unlisted	CARE B8+; Negative; ISSUER NOT COOPERATING*	CARE B8; Negative; ISSUER NOT COOPERATING*	27-10-2021	1	Issuer Not Cooperating / Inadequate Information
1432	SCM Clothes Private Limited	Wholesale and retail trade	Term Loan	Unlisted	CARE B8+; Negative; ISSUER NOT COOPERATING*	CARE B8; Negative; ISSUER NOT COOPERATING*	27-10-2021	1	Issuer Not Cooperating / Inadequate Information
1433	Sengerkiara India Private Limited	Rubber and plastics Products	Non-fund-based/Bank Facilities	Unlisted	CARE B8+; Stable / CARE A3+; ISSUER NOT COOPERATING*	CARE B8-; Stable / CARE A4; ISSUER NOT COOPERATING*	22-03-2022	2 / 1	Issuer Not Cooperating / Inadequate Information
1434	Sengerkiara India Private Limited	Rubber and plastics Products	Fund-based/Bank Facilities	Unlisted	CARE B8+; Stable; ISSUER NOT COOPERATING*	CARE B8-; Stable; ISSUER NOT COOPERATING*	22-03-2022	2	Issuer Not Cooperating / Inadequate Information
1435	Seth Industrial Corporation	Other manufacturing	BG/LC	Unlisted	CARE A3	CARE A4	21-03-2022	2	Annual Surveillance
1436	Seth Industrial Corporation	Other manufacturing	Bill Discounting / Bills Purchasing	Unlisted	CARE A3	CARE A4	21-03-2022	2	Annual Surveillance
1437	Seth Industrial Corporation	Other manufacturing	Term Loan	Unlisted	CARE B8B; Stable	CARE B8; Stable	21-03-2022	2	Annual Surveillance
1438	Seth Industrial Corporation	Other manufacturing	Cash Credit	Unlisted	CARE B8B; Stable	CARE B8; Stable	21-03-2022	2	Annual Surveillance
1439	Shakti Polyweave Private Limited	Textiles	Credit Exposure Limit	Unlisted	CARE A2; ISSUER NOT COOPERATING*	CARE A3; ISSUER NOT COOPERATING*	14-01-2022	3	Issuer Not Cooperating for more than six months
1440	Shakti Polyweave Private Limited	Textiles	Fund-based/Non-fund-based/Bank Facilities	Unlisted	CARE B8B+; Stable / CARE A2; ISSUER NOT COOPERATING*	CARE B8+; Stable / CARE A4+; ISSUER NOT COOPERATING*	14-01-2022	2 / 2	Issuer Not Cooperating for more than six months
1441	Shakti Polyweave Private Limited	Textiles	Term Loan	Unlisted	CARE B8B+; Stable; ISSUER NOT COOPERATING*	CARE B8+; Stable; ISSUER NOT COOPERATING*	14-01-2022	2	Issuer Not Cooperating for more than six months
1442	Shakti Yarn Private Limited	Wholesale and retail trade	Working Capital Limits	Unlisted	CARE A3	CARE D	05-10-2021	3	Intimation of default
1443	Shakti Yarn Private Limited	Wholesale and retail trade	Cash Credit	Unlisted	CARE B8; Stable	CARE D	05-10-2021	6	Intimation of default
1444	Shakti Yarn Private Limited	Wholesale and retail trade	Cash Credit	Unlisted	CARE B8; Stable	CARE D	05-10-2021	6	Intimation of default
1445	Shakti Yarn Private Limited	Wholesale and retail trade	Term Loan	Unlisted	CARE B8; Stable	CARE D	05-10-2021	6	Intimation of default
1446	Shambaji Enjineeraway Private Limited	Construction	Fund-based/Bank Facilities	Unlisted	CARE A-; Negative	CARE BBB+; Stable	03-11-2021	1	Annual Surveillance
1447	Shamsons Industries	Leather and related products	BG/LC	Unlisted	CARE A3	CARE D	14-10-2021	7	Intimation of default
1448	Shamsons Industries	Leather and related products	Cash Credit	Unlisted	CARE B8; Stable	CARE D	14-10-2021	7	Intimation of default
1449	Shamsons Industries	Leather and related products	Fund-based/Non-fund-based/Bank Facilities	Unlisted	CARE B8; Stable / CARE A4	CARE D / CARE D	14-10-2021	7 / 1	Intimation of default
1450	Shamsons Polymers Private Limited	Leather and related products	BG/LC	Unlisted	CARE A3	CARE D	13-10-2021	8	Intimation of default
1451	Shamsons Polymers Private Limited	Leather and related products	Term Loan	Unlisted	CARE B8; Stable	CARE D	13-10-2021	8	Intimation of default
1452	Shamsons Polymers Private Limited	Leather and related products	Cash Credit	Unlisted	CARE B8; Stable	CARE D	13-10-2021	8	Intimation of default
1453	Shamsons Polymers Private Limited	Leather and related products	Fund-based/Non-fund-based/

Sr. No.	Name of the Issuer	Sector	Type of Instrument	Listing Status	Rating prior to revision	Rating post revision	Date of press release	Notch difference	Trigger Event
1912	Shreejiyuga Project Limited	Construction	Bank Guarantee	Unlisted	CARE BBB-; Stable / CARE A3; ISSUER NOT COOPERATING*	CARE BB+; Stable / CARE A4+; ISSUER NOT COOPERATING*	30-10-2021	1 / 1	Issuer Non Cooperating; for more than six months
1913	Shreejiyuga Project Limited	Construction	Cash Credit	Unlisted	CARE BBB-; Stable; ISSUER NOT COOPERATING*	CARE BB+; Stable; ISSUER NOT COOPERATING*	03-10-2021	1	Issuer Non Cooperating; for more than six months
1914	Shri Balaji Wire	Iron and Steel	Term Loan	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B; Stable; ISSUER NOT COOPERATING*	27-01-2022	1	Issuer Non Cooperating; Inadequate Information
1915	Shri Balaji Wire	Iron and Steel	Cash Credit	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B; Stable; ISSUER NOT COOPERATING*	27-01-2022	1	Issuer Non Cooperating; Inadequate Information
1916	Shri Jagdambe Polyrews Limited	Textiles	Credit Exposure Limit	Listed	CARE A2; ISSUER NOT COOPERATING*	CARE A4+; ISSUER NOT COOPERATING*	14-01-2022	3	Issuer Not Cooperating; Rating withdrawn
1917	Shri Jagdambe Polyrews Limited	Textiles	Letter of credit	Listed	CARE A2; ISSUER NOT COOPERATING*	CARE A4+; ISSUER NOT COOPERATING*	14-01-2022	3	Issuer Not Cooperating; Rating withdrawn
1918	Shri Jagdambe Polyrews Limited	Textiles	Fund-based/Non-fund-based Bank Facilities	Listed	CARE BBB-; Stable / CARE A2; ISSUER NOT COOPERATING*	CARE BB+; Stable / CARE A4+; ISSUER NOT COOPERATING*	14-01-2022	2 / 2	Issuer Not Cooperating; Rating withdrawn
1919	Shri Jagdambe Polyrews Limited	Textiles	Term Loan	Listed	CARE BBB-; Stable; ISSUER NOT COOPERATING*	CARE BB+; Stable; ISSUER NOT COOPERATING*	14-01-2022	3	Issuer Not Cooperating; Rating withdrawn
1920	Shri Jagdambe Polyrews Limited	Textiles	Cash Credit	Listed	CARE BBB-; Stable; ISSUER NOT COOPERATING*	CARE BB+; Stable; ISSUER NOT COOPERATING*	14-01-2022	3	Issuer Not Cooperating; Rating withdrawn
1921	Shri Mangal Motors	Auto	Cash Credit	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B; Stable; ISSUER NOT COOPERATING*	06-10-2021	1	Issuer Not Cooperating; Inadequate Information
1922	Shri Mangalam Auto Private Limited	Auto	Term Loan	Unlisted	CARE BB-; Stable; ISSUER NOT COOPERATING*	CARE B+; Stable; ISSUER NOT COOPERATING*	23-11-2021	1	Issuer Not Cooperating; Inadequate Information
1923	Shri Mangalam Auto Private Limited	Auto	Bank Guarantee	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B; Stable; ISSUER NOT COOPERATING*	23-11-2021	1	Issuer Not Cooperating; Inadequate Information
1924	Shri Photaxina Anjaneya AgroTech	Food and food products	Cash Credit	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B; Stable; ISSUER NOT COOPERATING*	01-10-2021	1	Issuer Not Cooperating; Inadequate Information
1925	Shri Shankar Dairy Agro Product Private Limited	Food and food products	Cash Credit	Unlisted	CARE BB; Stable	CARE B+; Stable; ISSUER NOT COOPERATING*	27-02-2022	1	Issuer Not Cooperating; Inadequate Information
1926	Shobharam And Company	Construction	Cash Credit	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE B+; Stable; ISSUER NOT COOPERATING*	09-01-2022	1	Issuer Not Cooperating; Inadequate Information
1927	Shubham Cotton	Cotton	Term Loan	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B; Stable; ISSUER NOT COOPERATING*	28-01-2022	1	Issuer Not Cooperating; Inadequate Information
1928	Shubham Cotton	Cotton	Cash Credit	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B; Stable; ISSUER NOT COOPERATING*	28-01-2022	1	Issuer Not Cooperating; Inadequate Information
1929	Shubham Rice Udyog	Food and food products	Cash Credit	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE B+; Stable; ISSUER NOT COOPERATING*	28-10-2021	1	Issuer Not Cooperating; Inadequate Information
1930	Shubham Rice Udyog	Food and products	Working Capital Limits	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE B+; Stable; ISSUER NOT COOPERATING*	28-10-2021	1	Issuer Not Cooperating; Inadequate Information
1931	Shyam Enterprises	Iron and Steel	Cash Credit	Unlisted	CARE BB-; Stable; ISSUER NOT COOPERATING*	CARE BB; Stable; ISSUER NOT COOPERATING*	30-12-2021	1	Issuer Not Cooperating; Inadequate Information
1932	Shyam Enterprises	Iron and Steel	Working Capital Term Loan	Unlisted	CARE BB-; Stable	CARE BB; Stable; ISSUER NOT COOPERATING*	30-12-2021	1	Issuer Not Cooperating; Inadequate Information
1933	Shyam Enterprises	Iron and Steel	Term Loan	Unlisted	CARE BB-; Stable	CARE BB; Stable; ISSUER NOT COOPERATING*	30-12-2021	1	Issuer Not Cooperating; Inadequate Information
1934	Shyama Shyam Seesa Centre	Other service activities	Bank Guarantee	Unlisted	CARE B+; Stable / CARE A4; ISSUER NOT COOPERATING*	CARE B; Stable / CARE A4+; ISSUER NOT COOPERATING*	21-10-2021	2 / 0	Issuer Not Cooperating; Inadequate Information
1935	Shyama Shyam Seesa Centre	Other service activities	Cash Credit	Unlisted	CARE BBB-; Stable; ISSUER NOT COOPERATING*	CARE B; Stable; ISSUER NOT COOPERATING*	21-10-2021	2	Issuer Not Cooperating; Inadequate Information
1936	Siddaguri Distilleries Limited	Chemicals and chemical products	Term Loan	Unlisted	CARE BB; Negative; ISSUER NOT COOPERATING*	CARE B+; Negative; ISSUER NOT COOPERATING*	22-12-2021	1	Issuer Not Cooperating; Inadequate Information
1937	Siddaguri Distilleries Limited	Chemicals and chemical products	Cash Credit	Unlisted	CARE BB; Negative; ISSUER NOT COOPERATING*	CARE B+; Negative; ISSUER NOT COOPERATING*	22-12-2021	1	Issuer Not Cooperating; Inadequate Information
1938	Siddaguri Distilleries Limited	Chemicals and chemical products	Mortgage Loan facility/ Asset backed financing	Unlisted	CARE BB; Negative; ISSUER NOT COOPERATING*	CARE B+; Negative; ISSUER NOT COOPERATING*	22-12-2021	1	Issuer Not Cooperating; Inadequate Information
1939	Siddhi Laxmi Motors	Auto	Cash Credit	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B; Stable; ISSUER NOT COOPERATING*	17-01-2022	1	Issuer Not Cooperating; Inadequate Information
1940	Siddeshgaonar India Private Limited	Auto	Cash Credit	Unlisted	CARE BB+; Stable	CARE BB+; Stable	02-02-2022	1	Annual Surveillance
1941	Siddeshgaonar India Private Limited	Auto	Bank Guarantee	Unlisted	CARE BB+; Stable	CARE BB+; Stable	02-02-2022	1	Annual Surveillance
1942	Sitrown Construction	Construction	Bank Guarantee	Unlisted	CARE B+; Stable / CARE A4	CARE B; Stable / CARE A4; ISSUER NOT COOPERATING*	04-05-2022	1 / 0	Issuer Not Cooperating; Inadequate Information
1943	Sitrown Construction	Construction	Bank Overdraft	Unlisted	CARE B+; Stable / CARE A4	CARE B; Stable / CARE A4; ISSUER NOT COOPERATING*	04-05-2022	1 / 0	Issuer Not Cooperating; Inadequate Information
1944	Singh Education Society	Education	Term Loan	Unlisted	CARE B; Stable	CARE C; Stable; ISSUER NOT COOPERATING*	13-01-2022	3	Issuer Not Cooperating; Inadequate Information
1945	Singh Education Society	Education	Working Capital Demand loan	Unlisted	CARE B; Stable	CARE C; Stable; ISSUER NOT COOPERATING*	13-01-2022	3	Issuer Not Cooperating; Inadequate Information
1946	Singhal Business Private Limited	Iron and Steel	Cash Credit	Unlisted	CARE BB; Stable	CARE BB-; Stable; ISSUER NOT COOPERATING*	14-12-2021	1	Issuer Not Cooperating; Inadequate Information
1947	Singhal Business Private Limited	Iron and Steel	Working Capital Term Loan	Unlisted	CARE BB; Stable	CARE BB-; Stable; ISSUER NOT COOPERATING*	14-12-2021	1	Issuer Not Cooperating; Inadequate Information
1948	Singhal Business Private Limited	Iron and Steel	Term Loan	Unlisted	CARE BB; Stable	CARE BB-; Stable; ISSUER NOT COOPERATING*	14-12-2021	1	Issuer Not Cooperating; Inadequate Information
1949	Sion Sheets	Wholesale and retail trade	Cash Credit	Unlisted	CARE B+; Stable	CARE B; Stable; ISSUER NOT COOPERATING*	02-02-2022	1	Issuer Not Cooperating; Inadequate Information
1950	Sita Agro Tech Private Limited	Food and food products	Cash Credit	Unlisted	CARE BB-; Stable; ISSUER NOT COOPERATING*	CARE B+; Stable; ISSUER NOT COOPERATING*	29-11-2021	1	Issuer Not Cooperating; Inadequate Information
1951	Skill Promotes Private Limited	Real Estate activities	Lease rental discounting/ Rent Receivables Financial	Unlisted	CARE BBB+ (Under Credit watch with Negative Implications)	CARE BBB; Stable	14-03-2022	1	Rating Revision based on operational and financial performance
1952	Skill Promotes Private Limited	Real Estate activities	Bank Overdraft	Unlisted	CARE BBB+ (Under Credit watch with Negative Implications)	CARE BBB; Stable	14-03-2022	1	Rating Revision based on operational and financial performance
1953	Skill Promotes Private Limited	Real Estate activities	Proposed fund based limits	Unlisted	CARE BBB+ (Under Credit watch with Negative Implications)	CARE BBB; Stable	14-03-2022	1	Rating Revision based on operational and financial performance
1954	SLR Metallics Limited	Iron and Steel	Term Loan	Unlisted	Provisional CARE BBB+ (CE); Stable	CARE BBB (CE); Stable	07-10-2021	1	Other - Issuance of Letter of Comfort instead of Corporate Guarantee which was proposed earlier
1955	Smart Stainless Tubes Private Limited	Iron and Steel	Term Loan	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B; Stable; ISSUER NOT COOPERATING*	20-10-2021	1	Issuer Not Cooperating; Inadequate Information
1956	Smart Stainless Tubes Private Limited	Iron and Steel	Cash Credit	Unlisted	CARE BB-; Stable; ISSUER NOT COOPERATING*	CARE B+; Stable; ISSUER NOT COOPERATING*	20-10-2021	1	Issuer Not Cooperating; Inadequate Information
1957	Smc Infrastructure Private Limited	Construction	BG/LC	Unlisted	CARE B+; Stable / CARE A3; ISSUER NOT COOPERATING*	CARE B+; Stable / CARE A4+; ISSUER NOT COOPERATING*	05-10-2021	2 / 1	Issuer Not Cooperating; Inadequate Information
1958	Smc Infrastructure Private Limited	Construction	Fund-based/Non-fund-based Bank Facilities	Unlisted	CARE BBB-; Stable / CARE A3; ISSUER NOT COOPERATING*	CARE BB+; Stable / CARE A4+; ISSUER NOT COOPERATING*	05-10-2021	2 / 1	Issuer Not Cooperating; Inadequate Information
1959	Smc Infrastructure Private Limited	Construction	Cash Credit	Unlisted	CARE BBB-; Stable; ISSUER NOT COOPERATING*	CARE BB+; Stable; ISSUER NOT COOPERATING*	05-10-2021	2	Issuer Not Cooperating; Inadequate Information
1960	Sindia Conductors Private Limited	Electrical Equipment	Cash Credit	Unlisted	CARE A; Negative	CARE A-; Stable	06-10-2021	1	Annual Surveillance
1961	SMK Petrochemicals India Private Limited	Other manufacturing	Term Loan	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B; Stable; ISSUER NOT COOPERATING*	26-10-2021	1	Issuer Not Cooperating; Inadequate Information
1962	SMK Petrochemicals India Private Limited	Other manufacturing	Cash Credit	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B; Stable; ISSUER NOT COOPERATING*	26-10-2021	1	Issuer Not Cooperating; Inadequate Information
1963	SMK Petrochemicals India Private Limited	Other manufacturing	Bank Guarantee	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B; Stable; ISSUER NOT COOPERATING*	26-10-2021	1	Issuer Not Cooperating; Inadequate Information
1964	SMK Petrochemicals India Private Limited	Other manufacturing	Working Capital Limits	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B; Stable; ISSUER NOT COOPERATING*	26-10-2021	1	Issuer Not Cooperating; Inadequate Information
1965	SMT KTPL Associates	Transportation and storage	Term Loan	Unlisted	CARE BB+; Stable	CARE BB; Stable; ISSUER NOT COOPERATING*	26-10-2021	1	Issuer Not Cooperating; Inadequate Information
1966	Smt. Sampati Devi memorial Medical Trust	Education	Term Loan	Unlisted	CARE B; ISSUER NOT COOPERATING*	CARE C; ISSUER NOT COOPERATING*	13-11-2021	2	Issuer Not Cooperating; Inadequate Information
1967	Smt. Sampati Devi memorial Medical Trust	Education	Proposed fund based limits	Unlisted	CARE B; ISSUER NOT COOPERATING*	CARE C; ISSUER NOT COOPERATING*	13-11-2021	2	Issuer Not Cooperating; Inadequate Information
1968	Society of Cancerite Sisters of St. Teresa	Education	Term Loan	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B; Stable; ISSUER NOT COOPERATING*	26-12-2021	1	Issuer Not Cooperating; Inadequate Information
1969	Soft Medicaps Limited	Pharmaceuticals	Term Loan	Unlisted	CARE BB; Stable	CARE BB-; Stable; ISSUER NOT COOPERATING*	11-10-2021	1	Issuer Not Cooperating; Inadequate Information
1970	Soft Medicaps Limited	Pharmaceuticals	Bank Overdraft	Unlisted	CARE BB; Stable	CARE BB-; Stable; ISSUER NOT COOPERATING*	11-10-2021	1	Issuer Not Cooperating; Inadequate Information
1971	Soham Cold Storage And Chilling Plants	Transportation and storage	Term Loan	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE B-; Stable; ISSUER NOT COOPERATING*	27-10-2021	1	Issuer Not Cooperating; Inadequate Information
1972	Soham Cold Storage And Chilling Plants	Transportation and storage	Cash Credit	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE B-; Stable; ISSUER NOT COOPERATING*	27-10-2021	1	Issuer Not Cooperating; Inadequate Information
1973	Sohan Lal Commodity Management Private Limited	Transportation and storage	Fund-based/Non-fund-based Bank Facilities	Unlisted	CARE BBB-; Stable / CARE A3	CARE BBB; Stable / CARE A3+	25-03-2022	1 / 1	Annual Surveillance
1974	Sohum Shoppe Private Limited	Wholesale and retail trade	Bank Guarantee	Unlisted	CARE A3	CARE A4+	07-01-2022	1	Annual Surveillance
1975	Sohum Shoppe Private Limited	Wholesale and retail trade	Term Loan	Unlisted	CARE BBB-; Negative	CARE BB+; Stable	07-01-2022	1	Annual Surveillance
1976	Sohum Shoppe Private Limited	Wholesale and retail trade	Cash Credit	Unlisted	CARE BBB-; Negative	CARE BB+; Stable	07-01-2022	1	Annual Surveillance
1977	Solarka Private Limited	Electricity - Generation	Term Loan	Unlisted	CARE BB; Stable; ISSUER NOT COOPERATING*	CARE D; ISSUER NOT COOPERATING*	20-11-2021	6	Other - Updated default recognition policy by CARE
1978	Solutiean Building Technologies Limited	Real Estate activities	Term Loan	Unlisted	CARE B+; Stable	CARE B; Stable; ISSUER NOT COOPERATING*	14-12-2021	1	Issuer Not Cooperating; Inadequate Information
1979	Solutiean Building Technologies Limited	Real Estate activities	Bank Overdraft	Unlisted	CARE B+; Stable	CARE B; Stable; ISSUER NOT COOPERATING*	14-12-2021	1	Issuer Not Cooperating; Inadequate Information
1980	Songara Jewellers Private Limited	Gems & Jewellery	Cash Credit	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B; Stable; ISSUER NOT COOPERATING*	28-01-2022	1	Issuer Not Cooperating; Inadequate Information
1981	Sopaan Jewellers	Gems & Jewellery	Cash Credit	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B; Stable; ISSUER NOT COOPERATING*	11-10-2021	1	Issuer Not Cooperating; Inadequate Information
1982	Sophisticated Industrial Materials Analytic Labs Private Limited	Construction	Bank Guarantee	Unlisted	CARE BB+; Stable / CARE A4+	CARE BB+; Stable / CARE A4; ISSUER NOT COOPERATING*	24-05-2021	2 / 1	Annual Surveillance
1983	Sophisticated Industrial Materials Analytic Labs Private Limited	Construction	Working Capital facilities	Unlisted	CARE BB+; Stable	CARE BB; Stable; ISSUER NOT COOPERATING*	24-05-2021	2	Annual Surveillance
1984	Sophisticated Industrial Materials Analytic Labs Private Limited	Construction	Term Loan	Unlisted	CARE BB+; Stable	CARE BB; Stable; ISSUER NOT COOPERATING*	24-05-2021	2	Annual Surveillance
1985	Sose Solar Limited	Electrical Equipment	Letter of credit	Unlisted	CARE A2+; ISSUER NOT COOPERATING*	CARE A4; ISSUER NOT COOPERATING*	16-11-2021	2	Issuer Not Cooperating; Inadequate Information
1986	Sose Solar Limited	Electrical Equipment	Bank Guarantee	Unlisted	CARE A2+; ISSUER NOT COOPERATING*	CARE A4; ISSUER NOT COOPERATING*	16-11-2021	1	Issuer Not Cooperating; Inadequate Information
1987	Sose Solar Limited	Electrical Equipment	Cash Credit	Unlisted	CARE BB+; Stable; ISSUER NOT COOPERATING*	CARE BB; Stable; ISSUER NOT COOPERATING*	16-11-2021	1	Issuer Not Cooperating; Inadequate Information
1988	Sose Solar Limited	Electrical Equipment	Working Capital Term Loan	Unlisted	CARE BB+; Stable; ISSUER NOT COOPERATING*	CARE BB; Stable; ISSUER NOT COOPERATING*	16-11-2021	1	Issuer Not Cooperating; Inadequate Information
1989	Space Tech Equipments And Structuals Private Limited	Other Machinery	Fund-based/Non-fund-based Bank Facilities	Unlisted	CARE B-; Stable / CARE A4; ISSUER NOT COOPERATING*	CARE B-; Stable / CARE A4; ISSUER NOT COOPERATING*	08-11-2021	2 / 0	Issuer Not Cooperating; Inadequate Information
1990	Space Tech Equipments And Structuals Private Limited	Other Machinery	Cash Credit	Unlisted	CARE B-; Stable; ISSUER NOT COOPERATING*	CARE C; Stable; ISSUER NOT COOPERATING*	08-11-2021	2	Issuer Not Cooperating; Inadequate Information
1991	Spectrum Filtration Private Limited	Other Machinery	Term Loan	Unlisted	CARE BB-; Stable; ISSUER NOT COOPERATING*	CARE B+; Stable; ISSUER NOT COOPERATING*	16-11-2021	1	Issuer Not Cooperating; Inadequate Information
1992	Spectrum Filtration Private Limited	Other Machinery	Cash Credit	Unlisted	CARE BB-; Stable; ISSUER NOT COOPERATING*	CARE B+; Stable; ISSUER NOT COOPERATING*	16-11-2021	1	Issuer Not Cooperating; Inadequate Information
1993	Spencer's Travel Services Limited	Transportation and storage	Term Loan	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B; Stable; ISSUER NOT COOPERATING*	01-11-2021	1	Issuer Not Cooperating; Inadequate Information
1994	Spine Arthroscopic and Joint Replacement Centre Private Limited	Human health and social work activities	Term Loan	Unlisted	CARE BB; Stable; ISSUER NOT COOPERATING*	CARE B+; Stable; ISSUER NOT COOPERATING*	07-02-2022	2	Issuer Not Cooperating; Inadequate Information
1995	Spine Arthroscopic and Joint Replacement Centre Private Limited	Human health and social work activities	Term Loan	Unlisted	CARE BB; Stable; ISSUER NOT COOPERATING*	CARE B+; Stable; ISSUER NOT COOPERATING*	07-02-2022	2	Issuer Not Cooperating; Inadequate Information
1996	Spine Arthroscopic and Joint Replacement Centre Private Limited	Human health and social work activities	Term Loan	Unlisted	CARE BB; Stable; ISSUER NOT COOPERATING*	CARE B+; Stable; ISSUER NOT COOPERATING*	07-02-2022	2	Issuer Not Cooperating; Inadequate Information
1997	Spinoso Tiles Private Limited	Ceramics	Term Loan	Unlisted	CARE BB-; Stable; ISSUER NOT COOPERATING*	CARE B+; Stable; ISSUER NOT COOPERATING*	08-10-2021	1	Issuer Not Cooperating; Inadequate Information
1998	Spinoso Tiles Private Limited	Ceramics	Cash Credit	Unlisted	CARE BB-; Stable; ISSUER NOT COOPERATING*	CARE B+; Stable; ISSUER NOT COOPERATING*	08-10-2021	1	Issuer Not Cooperating; Inadequate Information
1999	Spintech Tube Private Limited	Iron and Steel	Term Loan	Unlisted	CARE B+; Stable	Provisional CARE BBB+ (CE); Stable	20-02-2022	2	Issuer Not Cooperating; Inadequate Information
1800	Spirit Exports Private Limited	Seafood	Standby Line of Credit	Unlisted	CARE A3+	CARE A3	11-02-2022	1	Annual Surveillance
1801	Spirit Exports Private Limited	Seafood	Bill Discounting / Bills Purchasing	Unlisted	CARE A3+	CARE A3	11-02-2022	1	Annual Surveillance
1802	Spirit Exports Private Limited	Seafood	Bank Guarantee	Unlisted	CARE A3+	CARE A3	11-02-2022	1	Annual Surveillance
1803	Spirit Exports Private Limited	Seafood	Credit Exposure Limit	Unlisted	CARE A3+	CARE A3	11-02-2022	1	Annual Surveillance
1804	Spirit Exports Private Limited	Seafood	Letter of credit	Unlisted	CARE A3+	CARE A3	11-02-2022	1	Annual Surveillance
1805	Spirit Exports Private Limited	Seafood	CC/Packing Credit	Unlisted	CARE BBB; Stable / CARE A3+	CARE BBB; Negative / CARE A3	11-02-2022	0 / 1	Annual Surveillance
1806	SPS Agrotica India LLP	Food and food products	Term Loan	Unlisted	CARE B+; Stable	CARE B; Stable; ISSUER NOT COOPERATING*	28-01-2022	1	Issuer Not Cooperating; Inadequate Information
1807	SPS Agrotica India LLP	Food and food products	Cash Credit	Unlisted	CARE B+; Stable	CARE B; Stable; ISSUER NOT COOPERATING*	28-01-2022	1	Issuer Not Cooperating; Inadequate Information
1808	Sree Kanagadurgathy Automobiles	Auto	Cash Credit	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B; Stable; ISSUER NOT COOPERATING*	07-01-2022	2	Issuer Not Cooperating; Inadequate Information
1809	Sree Lakshmi Balaji Industries	Food and food products	Cash Credit	Unlisted	CARE B+; Stable	CARE B; Stable; ISSUER NOT COOPERATING*	27-12-2021	1	Issuer Not Cooperating; Inadequate Information
1810	Sree Lakshmi Balaji Industries	Food and food products	Working Capital Term Loan	Unlisted	CARE B+; Stable	CARE B; Stable; ISSUER NOT COOPERATING*	27-12-2021	1	Issuer Not Cooperating; Inadequate Information
1811	Sree Lakshmi Balaji Industries	Food and food products	Term Loan	Unlisted	CARE B+; Stable	CARE B; Stable; ISSUER NOT COOPERATING*	27-12-2021	1	Issuer Not Cooperating; Inadequate Information
1812	Sree Narayan Builders	Wholesale and retail trade	Cash Credit	Unlisted	CARE BB-; Stable	CARE B+; Stable; ISSUER NOT COOPERATING*	26-10-2021	1	Issuer Not Cooperating; Inadequate Information
1813	Sree Narayan Builders	Wholesale and retail trade	Bank Overdraft	Unlisted	CARE BB-; Stable	CARE B+; Stable; ISSUER NOT COOPERATING*	26-10-2021	1	Issuer Not Cooperating; Inadequate Information
1814	Sree Padmavathee Cashew	Food and food products	Cash Credit	Unlisted	CARE B-; Stable; ISSUER NOT COOPERATING*	CARE C; Stable; ISSUER NOT COOPERATING*	14-11-2021	2	Issuer Not Cooperating; Inadequate Information
1815	Sree Saraswa Engineering Ethanol Private Limited	Construction	Cash Credit	Unlisted	CARE BB; Stable; ISSUER NOT COOPERATING*	CARE BB-; ISSUER NOT COOPERATING*	14-12-2021	1	Issuer Not Cooperating; Inadequate Information
1816	Sree Shiva Dining and Freezing	Textiles	Cash Credit	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B; Stable; ISSUER NOT COOPERATING*	08-02-2022	1	Issuer Not Cooperating; Inadequate Information
1817	Sree Shiva Dining and Freezing	Textiles	Cash Credit	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B; Stable; ISSUER NOT COOPERATING*	08-02-2022	1	Issuer Not Cooperating; Inadequate Information
1818	Sri Balaji Timber Mart	Wood and wood products and cork, except furniture	Bank Overdraft	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE C; Stable; ISSUER NOT COOPERATING*	20-01-2022	2	Issuer Not Cooperating; Inadequate Information
1819	Sri Balaji Timber Mart	Wood and wood products and cork, except furniture	Bank Overdraft	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE C; Stable; ISSUER NOT COOPERATING*	20-01-2022	2	Issuer Not Cooperating; Inadequate Information
1820	Sri Ganapathy Enterprises	Construction Material	Cash Credit	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B; Stable; ISSUER NOT COOPERATING*	12-01-2022	1	Issuer Not Cooperating; Inadequate Information
1821	Sri Ganapathy Enterprises	Construction Material	Working Capital Demand loan	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B; Stable; ISSUER NOT COOPERATING*	12-01-2022	1	Issuer Not Cooperating; Inadequate Information
1822	Sri Hari Constructions	Electricity - Transmission and distribution	Cash Credit	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE B-; Stable; ISSUER NOT COOPERATING*	10-09-2021	1	Issuer Not Cooperating; Inadequate Information
1823	Sri Hari Constructions	Electricity - Transmission and distribution	Bank Guarantee	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE B-; Stable; ISSUER NOT COOPERATING*	10-09-2021	1	Issuer Not Cooperating; Inadequate Information
1824	Sri Jagannath Transport Corporation	Construction	Cash Credit	Unlisted	CARE BB; Stable; ISSUER NOT COOPERATING*	CARE B+; Stable; ISSUER NOT COOPERATING*	01-10-2021	1	Issuer Not Cooperating; Inadequate Information
1825	Sri Krishna Poultry Farm	Food and food products	Cash Credit	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B; Stable; ISSUER NOT COOPERATING*	09-01-2022	1	Issuer Not Cooperating; Inadequate Information
1826	Sri Krishna Poultry Farm	Food and food products	Proposed fund based limits	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B; Stable; ISSUER NOT COOPERATING*	09-01-2022	1	Issuer Not Cooperating; Inadequate Information
1827	Sri Krishna Timber Mart & Saw Mill	Wholesale and retail trade	Cash Credit	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE B-; Stable; ISSUER NOT COOPERATING*	02-02-2022	1	Issuer Not Cooperating; Inadequate Information
1828	Sri Kumaran Mills Private Limited	Textiles	Term Loan	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE C; Stable; ISSUER NOT COOPERATING*	27-01-2022	2	Issuer Not Cooperating; Inadequate Information
1829	Sri Kumaran Mills Private Limited	Textiles	Cash Credit	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE C; Stable; ISSUER NOT COOPERATING*	27-01-2022	2	Issuer Not Cooperating; Inadequate Information
1830	Sri Kumaran Mills Private Limited	Textiles	Buyers Credit	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE C; Stable; ISSUER NOT COOPERATING*	27-01-2022	2	Issuer Not Cooperating; Inadequate Information
1831	Sri Lakshmi Mini Rice Mill	Food and food products	Term Loan	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE B-; Stable; ISSUER NOT COOPERATING*	07-12-2021	1	Issuer Not Cooperating; Inadequate Information
1832	Sri Lakshmi Mini Rice Mill	Food and food products	Term Loan	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE B-; Stable; ISSUER NOT COOPERATING*	07-12-2021	1	Issuer Not Cooperating; Inadequate Information
1833	Sri Lakshmi Srinivasa Agro Industries	Food and food products	Term Loan	Unlisted	CARE B+; Stable	CARE B+; Stable; ISSUER NOT COOPERATING*	28-01-2022	1	Issuer Not Cooperating; Inadequate Information
1834	Sri Lakshmi Srinivasa Agro Industries	Food and food products	Term Loan	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B+; Stable; ISSUER NOT COOPERATING*	28-01-2022	1	Issuer Not Cooperating; Inadequate Information
1835	Sri Lakshmi Srinivasa Agro Industries	Food and food products	Cash Credit	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B+; Stable; ISSUER NOT COOPERATING*	28-01-2022	1	Issuer Not Cooperating; Inadequate Information
1836	Sri Lakshmi Srinivasa Agro Industries	Food and food products	Working Capital Term Loan	Unlisted	CARE B+; Stable	CARE B+; Stable; ISSUER NOT COOPERATING*	28-01-2022	1	Issuer Not Cooperating; Inadequate Information
1837	Sri Lakshmi Srinivasa Agro Industries	Food and food products	Cash Credit	Unlisted	CARE B+; Stable	CARE B+; Stable; ISSUER NOT COOPERATING*	28-01-2022	1	Issuer Not Cooperating; Inadequate Information
1838	Sri Lanka Vinayaga Rice Industries	Food and food products	Cash Credit	Unlisted	CARE BB-; Stable	CARE B+; Stable	28-12-2021	1	Issuer Not Cooperating; Inadequate Information
1839	Sri Lanka Vinayaga Rice Industries	Food and food products	Cash Credit	Unlisted	CARE BB-; Stable	CARE B+; Stable	28-12-2021	1	Issuer Not Cooperating; Inadequate Information
1840	Sri Lanka Vinayaga Rice Industries	Food and food products	Working Capital Term Loan	Unlisted	CARE BB-; Stable	CARE B+; Stable	28-12-2021	1	Issuer Not Cooperating; Inadequate Information
1841	Sri Lanka Vinayaga Rice Industries	Food and food products	Working Capital Demand loan	Unlisted	CARE BB-; Stable	CARE B+; Stable	28-12-2021	1	Issuer Not Cooperating; Inadequate Information
1842	Sri Lopamudra Timbers	Wood and wood products and cork, except furniture	Cash Credit	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE C; Stable; ISSUER NOT COOPERATING*	20-01-2022	3	Issuer Not Cooperating; Inadequate Information
1843	Sri Manasa Enterprises Private Limited	Wholesale and retail trade	Term Loan	Unlisted	CARE B; ISSUER NOT COOPERATING*	CARE B-; ISSUER NOT COOPERATING*	10-12-2021	1	Issuer Not Cooperating; Inadequate Information
1844	Sri Manasa Enterprises Private Limited	Wholesale and retail trade	Cash Credit	Unlisted	CARE B; ISSUER NOT COOPERATING*	CARE B-; ISSUER NOT COOPERATING*

Sr. No.	Name of the Issuer	Sector	Type of Instrument	Listing Status	Rating prior to revision	Rating post revision	Date of press release	Notch difference	Trigger Event
1753	Swadcc Industries	Rubber and plastics Products	Fund-based/Non-fund-based Bank Facilities	Unlisted	CARE BB-; Stable / CARE A3; ISSUER NOT COOPERATING*	CARE B+; Stable / CARE A4; ISSUER NOT COOPERATING*	17-03-2020	1 / 0	Issuer Non Cooperating / Inadequate Information
1754	Swadcc Industries	Rubber and plastics Products	Cash Credit	Unlisted	CARE BB-; Stable; ISSUER NOT COOPERATING*	CARE B+; Stable; ISSUER NOT COOPERATING*	17-03-2020	1	Issuer Non Cooperating / Inadequate Information
1755	Swastika Infra Private Limited	Construction	Cash Credit	Unlisted	CARE BB; Stable	CARE BB-; Stable	08-03-2022	1	Rating Revision based on operational and financial performance
1756	Swastika Infra Private Limited	Construction	CC/OD/LOD/LOBG	Unlisted	CARE BB; Stable / CARE A4	CARE BB-; Stable / CARE A4	08-03-2022	1 / 0	Rating Revision based on operational and financial performance
1757	Swastika Infra Private Limited	Construction	BG/LC	Unlisted	CARE BB; Stable / CARE A4	CARE BB-; Stable / CARE A4	08-03-2022	1 / 0	Rating Revision based on operational and financial performance
1758	Swathi Rice Mill Co Private Limited	Food and food products	Term Loan	Unlisted	CARE B; ISSUER NOT COOPERATING*	CARE B-; ISSUER NOT COOPERATING*	01-10-2021	1	Issuer Non Cooperating / Inadequate Information
1759	Swathi Rice Mill Co Private Limited	Food and food products	Cash Credit	Unlisted	CARE B; ISSUER NOT COOPERATING*	CARE B-; ISSUER NOT COOPERATING*	01-10-2021	1	Issuer Non Cooperating / Inadequate Information
1760	T N R Silk Shall Industries	Textiles	Cash Credit	Unlisted	CARE BB; Stable	CARE BB-; Stable; ISSUER NOT COOPERATING*	22-02-2022	1	Issuer Not Cooperating / Inadequate Information
1761	T N R Silk Shall Industries	Textiles	Working Capital Term Loan	Unlisted	CARE BB; Stable	CARE B+; Stable; ISSUER NOT COOPERATING*	22-02-2022	1	Issuer Not Cooperating / Inadequate Information
1762	Tafe Agri Industries	Chemicals and chemical products	Fund-based/Non-fund-based Bank Facilities	Unlisted	CARE B+; Stable / CARE A4; ISSUER NOT COOPERATING*	CARE B-; Stable / CARE A4; ISSUER NOT COOPERATING*	12-10-2021	1 / 0	Issuer Not Cooperating / Inadequate Information
1763	Tafe Agri Industries	Chemicals and chemical products	Term Loan	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE B-; Stable; ISSUER NOT COOPERATING*	12-10-2021	1	Issuer Not Cooperating / Inadequate Information
1764	Tafe Agri Industries	Chemicals and chemical products	Cash Credit	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE B-; Stable; ISSUER NOT COOPERATING*	12-10-2021	1	Issuer Not Cooperating / Inadequate Information
1765	Tahir Construction	Construction	Bank Guarantee	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B; Stable; ISSUER NOT COOPERATING*	19-01-2022	1	Issuer Not Cooperating / Inadequate Information
1766	Tahir Construction	Construction	Cash Credit	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B; Stable; ISSUER NOT COOPERATING*	19-01-2022	1	Issuer Not Cooperating / Inadequate Information
1767	Tahir Construction	Construction	Proposed fund based limits	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B; Stable; ISSUER NOT COOPERATING*	19-01-2022	1	Issuer Not Cooperating / Inadequate Information
1768	Taj Granites Private Limited	Non-Metallic minerals	Cash Credit	Unlisted	CARE B+; Stable / CARE A4	CARE B; Stable / CARE A4; ISSUER NOT COOPERATING*	14-10-2021	1 / 0	Rating Revision based on operational and financial performance
1769	Taj Granites Private Limited	Non-Metallic minerals	Term Loan	Unlisted	CARE B+; Stable	CARE B; Stable; ISSUER NOT COOPERATING*	14-10-2021	1	Rating Revision based on operational and financial performance
1770	Tahir Solutions Limited	Information Technology & IT-enabled Service	Issuer Ratings	Listed	CARE BB+ (is) (Under Credit watch with Developing Implications)	CARE C (is)	24-12-2021	3	Exchange Disclosures
1771	Tathar Projects Private Limited	Construction	Cash Credit	Unlisted	CARE B; ISSUER NOT COOPERATING*	CARE B-; ISSUER NOT COOPERATING*	05-10-2021	2	Issuer Not Cooperating / Inadequate Information
1772	Technical Products Corporation	Rubber and plastics Products	PCFBS Discounting	Unlisted	CARE A3+	CARE D	20-01-2022	2	Intimation of default
1773	Technical Products Corporation	Rubber and plastics Products	Foreign Bill Discounting	Unlisted	CARE A3+	CARE D	20-01-2022	2	Intimation of default
1774	Techno Drugs And Intermediates Private Limited	Pharmaceuticals	Term Loan	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE B-; Stable; ISSUER NOT COOPERATING*	17-11-2021	1	Issuer Not Cooperating / Inadequate Information
1775	Techno Drugs And Intermediates Private Limited	Pharmaceuticals	Cash Credit	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE B-; Stable; ISSUER NOT COOPERATING*	17-11-2021	1	Issuer Not Cooperating / Inadequate Information
1776	Techno Drugs And Intermediates Private Limited	Pharmaceuticals	Proposed fund based limits	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE B-; Stable; ISSUER NOT COOPERATING*	17-11-2021	1	Issuer Not Cooperating / Inadequate Information
1777	Tejas Agro Irrigation Systems Private Limited	Rubber and plastics Products	BPC / PCFC / PBF / FBD / WCDL / OD / BG / SBLC	Unlisted	CARE C; Stable / CARE A4; ISSUER NOT COOPERATING*	CARE D; Stable / CARE A4; ISSUER NOT COOPERATING*	29-11-2021	2 / 0	Issuer Not Cooperating / Inadequate Information
1778	Tejas Agro Irrigation Systems Private Limited	Rubber and plastics Products	Term Loan	Unlisted	CARE C; Stable; ISSUER NOT COOPERATING*	CARE D; Stable; ISSUER NOT COOPERATING*	29-11-2021	2	Issuer Not Cooperating / Inadequate Information
1779	Tetrosoft Glass Private Limited	Glass	Term Loan	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE B-; Stable; ISSUER NOT COOPERATING*	07-01-2022	1	Issuer Not Cooperating / Inadequate Information
1780	Tetrosoft Glass Private Limited	Glass	Cash Credit	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE B-; Stable; ISSUER NOT COOPERATING*	07-01-2022	1	Issuer Not Cooperating / Inadequate Information
1781	Telewaves Network India Private Limited	Other manufacturing	BG/LC	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE B-; Stable; ISSUER NOT COOPERATING*	20-01-2022	1	Issuer Not Cooperating / Inadequate Information
1782	Telewaves Network India Private Limited	Other manufacturing	Cash Credit	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B; Stable; ISSUER NOT COOPERATING*	20-01-2022	1	Issuer Not Cooperating / Inadequate Information
1783	Tessol Limited	Textiles	BPC / PCFC / PBF / FBD / WCDL / OD / BG / SBLC	Unlisted	CARE B; Stable / CARE A4; ISSUER NOT COOPERATING*	CARE D; Stable / CARE A4; ISSUER NOT COOPERATING*	05-01-2022	4 / 1	Intimation of default
1784	Tessol Limited	Textiles	Packing Credit in Foreign Currency	Unlisted	CARE A3; ISSUER NOT COOPERATING*	CARE D; ISSUER NOT COOPERATING*	05-01-2022	1	Intimation of default
1785	Tessol Limited	Textiles	Cash Credit	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE D; ISSUER NOT COOPERATING*	05-01-2022	4	Intimation of default
1786	Texport Syndicate (India) Limited	Manufacture of apparel	BG/LC	Unlisted	CARE A3+; ISSUER NOT COOPERATING*	CARE A4; ISSUER NOT COOPERATING*	13-10-2021	1	Issuer Not Cooperating / Inadequate Information
1787	Texport Syndicate (India) Limited	Manufacture of apparel	Bill Discounting / Bills Purchasing	Unlisted	CARE BB+; Stable / CARE A4+; ISSUER NOT COOPERATING*	CARE BB; Stable / CARE A4; ISSUER NOT COOPERATING*	13-10-2021	1 / 1	Issuer Not Cooperating / Inadequate Information
1788	Texport Syndicate (India) Limited	Manufacture of apparel	BPC/PCFC	Unlisted	CARE BB+; Stable / CARE A4+; ISSUER NOT COOPERATING*	CARE BB; Stable / CARE A4; ISSUER NOT COOPERATING*	13-10-2021	1 / 1	Issuer Not Cooperating / Inadequate Information
1789	Texport Syndicate (India) Limited	Manufacture of apparel	Term Loan	Unlisted	CARE BB; Stable; ISSUER NOT COOPERATING*	CARE BB; Stable; ISSUER NOT COOPERATING*	13-10-2021	1	Issuer Not Cooperating / Inadequate Information
1790	The Avenida Bay Bay The Company Limited	Beverages	Cash Credit	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B-; Stable; ISSUER NOT COOPERATING*	10-03-2022	1	Issuer Not Cooperating / Inadequate Information
1791	The Ideale	Professional, scientific and technical activities	Term Loan	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B; Stable; ISSUER NOT COOPERATING*	20-10-2021	1	Issuer Not Cooperating / Inadequate Information
1792	The Ideale	Professional, scientific and technical activities	Cash Credit	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B; Stable; ISSUER NOT COOPERATING*	20-10-2021	1	Issuer Not Cooperating / Inadequate Information
1793	The Indian Home Pipe Company Limited	Construction	BG/LC	Listed	CARE A-; Stable / CARE A2+	CARE A-; Negative / CARE A2	05-10-2021	0 / 1	Annual Surveillance
1794	The Indian Home Pipe Company Limited	Construction	Non-fund-based D/T Bank Facilities	Listed	CARE A2+	CARE A2+	05-10-2021	1	Annual Surveillance
1795	The Jawhaut Group Limited	Agriculture, forestry and fishing	Term Loan	Unlisted	CARE BBB; Stable	CARE BB+; Stable; ISSUER NOT COOPERATING*	31-01-2022	2	Issuer Not Cooperating / Inadequate Information
1796	The Jawhaut Group Limited	Agriculture, forestry and fishing	Cash Credit	Unlisted	CARE BBB; Stable	CARE BB+; Stable; ISSUER NOT COOPERATING*	31-01-2022	2	Issuer Not Cooperating / Inadequate Information
1797	The Rajarabha Mills Private Limited	Textiles	Term Loan	Unlisted	CARE BB-; Stable; ISSUER NOT COOPERATING*	CARE B+; Stable; ISSUER NOT COOPERATING*	13-11-2021	1	Issuer Not Cooperating / Inadequate Information
1798	The Rajarabha Mills Private Limited	Textiles	Cash Credit	Unlisted	CARE BB-; Stable; ISSUER NOT COOPERATING*	CARE B+; Stable; ISSUER NOT COOPERATING*	13-11-2021	1	Issuer Not Cooperating / Inadequate Information
1799	The Rajarabha Mills Private Limited	Textiles	Cash Credit	Unlisted	CARE BB-; Stable; ISSUER NOT COOPERATING*	CARE B+; Stable; ISSUER NOT COOPERATING*	13-11-2021	1	Issuer Not Cooperating / Inadequate Information
1800	Thoppil Contractors (India) Private Limited	Construction	Cash Credit	Unlisted	CARE B+; Stable	CARE B; Stable	03-11-2021	1	Rating Revision based on operational and financial performance
1801	Thoppil Contractors (India) Private Limited	Construction	Term Loan	Unlisted	CARE B+; Stable	CARE B; Stable	03-11-2021	1	Rating Revision based on operational and financial performance
1802	Thoppil Contractors (India) Private Limited	Construction	Bank Guarantee	Unlisted	CARE B+; Stable / CARE A4	CARE B; Stable / CARE A4	03-11-2021	1 / 0	Rating Revision based on operational and financial performance
1803	TIL Limited	Other Machinery	Cash Credit	Listed	CARE B+; Negative	CARE D	19-11-2021	6	Intimation of default
1804	TIL Limited	Other Machinery	BG/LC	Listed	CARE B+; Negative / CARE A4	CARE D / CARE D	19-11-2021	6 / 1	Intimation of default
1805	Tirumala Cashew Industries	Food and food products	Bank Overdraft	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B; Stable; ISSUER NOT COOPERATING*	05-10-2021	1	Issuer Not Cooperating / Inadequate Information
1806	Tirupati Agro Oils Private Limited	Food and food products	Cash Credit	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B; Stable; ISSUER NOT COOPERATING*	20-10-2021	1	Issuer Not Cooperating / Inadequate Information
1807	Tirupati International	Rubber and plastics Products	Cash Credit	Unlisted	CARE B+; ISSUER NOT COOPERATING*	CARE B; ISSUER NOT COOPERATING*	07-05-2021	1	Issuer Not Cooperating / Inadequate Information
1808	Tirupati Steel Enterprises	Wholesale and retail trade	Cash Credit	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE B-; Stable; ISSUER NOT COOPERATING*	06-10-2021	1	Issuer Not Cooperating / Inadequate Information
1809	TM Motors Private Limited	Auto	Cash Credit	Unlisted	CARE BB; Stable; ISSUER NOT COOPERATING*	CARE BB-; Stable; ISSUER NOT COOPERATING*	19-11-2021	1	Issuer Not Cooperating / Inadequate Information
1810	Textile Engineering Industries Private Limited	Fabricated metal products	Bank Overdraft	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B; Stable; ISSUER NOT COOPERATING*	18-10-2021	1	Issuer Not Cooperating / Inadequate Information
1811	Textile Engineering Industries Private Limited	Fabricated metal products	Bank Overdraft	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B; Stable; ISSUER NOT COOPERATING*	18-10-2021	1	Issuer Not Cooperating / Inadequate Information
1812	Textile Engineering Industries Private Limited	Fabricated metal products	Bank Overdraft	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B; Stable; ISSUER NOT COOPERATING*	18-10-2021	1	Issuer Not Cooperating / Inadequate Information
1813	Tuyo Springs Limited	Auto	Term Loan	Unlisted	CARE BB; Stable; ISSUER NOT COOPERATING*	CARE BB-; Stable; ISSUER NOT COOPERATING*	17-12-2021	2	Issuer Not Cooperating / Inadequate Information
1814	Tuyo Springs Limited	Auto	Cash Credit	Unlisted	CARE BB; Stable; ISSUER NOT COOPERATING*	CARE B+; Stable; ISSUER NOT COOPERATING*	17-12-2021	2	Issuer Not Cooperating / Inadequate Information
1815	Traditional Gallery Private Limited	Manufacture of apparel	BPC/PCFC	Unlisted	CARE BB; Stable / CARE A4; ISSUER NOT COOPERATING*	CARE BB-; Stable / CARE A4; ISSUER NOT COOPERATING*	03-12-2021	1 / 0	Issuer Not Cooperating / Inadequate Information
1816	Traditional Gallery Private Limited	Manufacture of apparel	Bill Discounting / Bills Purchasing	Unlisted	CARE BB; Stable / CARE A4; ISSUER NOT COOPERATING*	CARE BB-; Stable / CARE A4; ISSUER NOT COOPERATING*	03-12-2021	1 / 0	Issuer Not Cooperating / Inadequate Information
1817	Traditional Gallery Private Limited	Manufacture of apparel	Fund-based/Non-fund-based Bank Facilities	Unlisted	CARE BB; Stable; ISSUER NOT COOPERATING*	CARE BB-; Stable; ISSUER NOT COOPERATING*	03-12-2021	1	Issuer Not Cooperating / Inadequate Information
1818	Transmission Corporation of Andhra Pradesh Limited	Electricity - Transmission and distribution	Term Loan	Unlisted	CARE A-; Stable	CARE A; Stable	01-12-2021	4	Annual Surveillance
1819	Tirmale Sponge Iron Private Limited	Iron and Steel	Cash Credit	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE B-; Stable; ISSUER NOT COOPERATING*	05-11-2021	1	Issuer Not Cooperating / Inadequate Information
1820	Tirnuvil Rill Rollers Private Limited	Iron and Steel	Term Loan	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B; Stable; ISSUER NOT COOPERATING*	11-11-2021	1	Issuer Not Cooperating / Inadequate Information
1821	Tirnuvil Rill Rollers Private Limited	Iron and Steel	Cash Credit	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B; Stable; ISSUER NOT COOPERATING*	11-11-2021	1	Issuer Not Cooperating / Inadequate Information
1822	Tishal Construction Company	Construction	Cash Credit	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B; Stable; ISSUER NOT COOPERATING*	01-02-2021	1	Issuer Not Cooperating / Inadequate Information
1823	Tuba Education Society	Education	Bank Overdraft	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE B-; Stable; ISSUER NOT COOPERATING*	01-02-2021	1	Issuer Not Cooperating / Inadequate Information
1824	Tuba Education Society	Education	Term Loan	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE B-; Stable; ISSUER NOT COOPERATING*	01-02-2021	1	Issuer Not Cooperating / Inadequate Information
1825	Tulsiraga Agro Industries Private Limited	Food and food products	Cash Credit	Unlisted	CARE BB; Stable	CARE B+; Stable; ISSUER NOT COOPERATING*	04-03-2022	2	Issuer Not Cooperating / Inadequate Information
1826	Tulsiraga Agro Industries Private Limited	Food and food products	Term Loan	Unlisted	CARE BB; Stable	CARE B+; Stable; ISSUER NOT COOPERATING*	04-03-2022	2	Issuer Not Cooperating / Inadequate Information
1827	Tulip Marketing	Wholesale and retail trade	Cash Credit	Unlisted	CARE BB; Stable	CARE B+; Stable; ISSUER NOT COOPERATING*	04-03-2022	1	Issuer Not Cooperating / Inadequate Information
1828	Tulip Marketing	Wholesale and retail trade	Cash Credit	Unlisted	CARE BB; Stable	CARE B+; Stable; ISSUER NOT COOPERATING*	04-03-2022	1	Rating Revision based on operational and financial performance
1829	Twenty Fourteen Hotels India Private Limited	Hospitality	Fund-based Bank Facilities	Unlisted	CARE BBB-; Negative	CARE D	29-11-2021	10	Intimation of default
1830	Twenty Fourteen Hotels India Private Limited	Hospitality	Forward contract/derivative limit	Unlisted	CARE BBB-; Negative	CARE D	29-11-2021	10	Intimation of default
1831	Umang Redtech Private Limited	Real Estate activities	Term Loan	Unlisted	CARE BB-(CE); Stable; ISSUER NOT COOPERATING*	CARE D; ISSUER NOT COOPERATING*	27-12-2021	7	Intimation of default
1832	Umashakti Steels Private Limited	Iron and Steel	Term Loan	Unlisted	CARE BB; Stable; ISSUER NOT COOPERATING*	CARE B+; Stable; ISSUER NOT COOPERATING*	05-10-2021	2	Issuer Not Cooperating / Inadequate Information
1833	Umashakti Steels Private Limited	Iron and Steel	Cash Credit	Unlisted	CARE BB; Stable; ISSUER NOT COOPERATING*	CARE B+; Stable; ISSUER NOT COOPERATING*	05-10-2021	2	Issuer Not Cooperating / Inadequate Information
1834	Umashakti Steels Private Limited	Iron and Steel	Proposed fund based limits	Unlisted	CARE BB; Stable; ISSUER NOT COOPERATING*	CARE B+; Stable; ISSUER NOT COOPERATING*	05-10-2021	2	Issuer Not Cooperating / Inadequate Information
1835	Unitron Infra Private Limited	Construction	Bank Overdraft	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE B-; Stable; ISSUER NOT COOPERATING*	11-11-2021	1	Issuer Not Cooperating / Inadequate Information
1836	Universal Fabricators	Iron and Steel	Term Loan	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE B-; Stable; ISSUER NOT COOPERATING*	19-10-2021	1	Issuer Not Cooperating / Inadequate Information
1837	Universal Fabricators	Iron and Steel	Bank Guarantee	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE B-; Stable; ISSUER NOT COOPERATING*	19-10-2021	1	Issuer Not Cooperating / Inadequate Information
1838	Uno Formulations	Chemicals and chemical products	Term Loan	Unlisted	CARE B+; Stable	CARE B-; Stable; ISSUER NOT COOPERATING*	22-03-2022	1	Issuer Not Cooperating / Inadequate Information
1839	Uno Formulations	Chemicals and chemical products	Cash Credit	Unlisted	CARE B+; Stable	CARE B; Stable; ISSUER NOT COOPERATING*	22-03-2022	1	Annual Surveillance
1840	UV Asset Reconstruction Company Limited	NBFC	Bank Overdraft	Unlisted	CARE BBB (Under Credit watch with Developing Implications)	CARE BBB; Stable (Credit watch with Developing Implications)	09-02-2022	2	Annual Surveillance
1841	UV Exports Private Limited	Food and food products	Foreign Bill Discounting	Unlisted	CARE A3; ISSUER NOT COOPERATING*	CARE D; ISSUER NOT COOPERATING*	18-10-2021	1	Issuer Not Cooperating / Inadequate Information
1842	UV Exports Private Limited	Food and food products	Packing Credit in Indian rupee	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE D; ISSUER NOT COOPERATING*	18-10-2021	4	Issuer Not Cooperating / Inadequate Information
1843	UV Exports Private Limited	Food and food products	Term Loan	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE D; ISSUER NOT COOPERATING*	18-10-2021	4	Issuer Not Cooperating / Inadequate Information
1844	V. N. Marketing	Wholesale and retail trade	Cash Credit	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE D; ISSUER NOT COOPERATING*	17-12-2021	4	Intimation of default
1845	Vaban Lose Trade Private Limited	Wholesale and retail trade	Term Loan	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B; Stable; ISSUER NOT COOPERATING*	16-02-2022	1	Issuer Not Cooperating / Inadequate Information
1846	Vaban Lose Trade Private Limited	Wholesale and retail trade	Cash Credit	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B; Stable; ISSUER NOT COOPERATING*	16-02-2022	1	Issuer Not Cooperating / Inadequate Information
1847	Valsalina Homestyle Private Limited	Wholesale and retail trade	Cash Credit	Unlisted	CARE BB-; Stable	CARE B+; Stable; ISSUER NOT COOPERATING*	21-02-2022	1	Issuer Not Cooperating for more than six months
1848	Valsalina Homestyle Private Limited	Wholesale and retail trade	Working Capital Term Loan	Unlisted	CARE BB-; Stable	CARE B+; Stable; ISSUER NOT COOPERATING*	21-02-2022	1	Issuer Not Cooperating for more than six months
1849	Vamsadhara Ginning And Pressing Industries	Cotton	Term Loan	Unlisted	CARE B-; Stable; ISSUER NOT COOPERATING*	CARE D; ISSUER NOT COOPERATING*	22-10-2021	4	Intimation of default
1850	Vamsadhara Ginning And Pressing Industries	Cotton	Term Loan	Unlisted	CARE B-; Stable; ISSUER NOT COOPERATING*	CARE D; ISSUER NOT COOPERATING*	22-10-2021	4	Intimation of default
1851	Varamaal Infra Private Limited	Construction	Cash Credit	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE B-; ISSUER NOT COOPERATING*	22-10-2021	1	Issuer Not Cooperating / Inadequate Information
1852	Vardhman Spinners	Textiles	Term Loan	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B; Stable; ISSUER NOT COOPERATING*	20-10-2021	1	Issuer Not Cooperating / Inadequate Information
1853	Vardhman Spinners	Textiles	Cash Credit	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B; Stable; ISSUER NOT COOPERATING*	20-10-2021	1	Issuer Not Cooperating / Inadequate Information
1854	Vatika Green Elements Private Limited	Real Estate activities	Term Loan	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE B-; Stable; ISSUER NOT COOPERATING*	02-11-2021	1	Issuer Not Cooperating / Inadequate Information
1855	Vatika Sovereign Park Private Limited	Real Estate activities	Term Loan	Unlisted	CARE C (CE); Stable; ISSUER NOT COOPERATING*	CARE D (CE); Stable; ISSUER NOT COOPERATING*	14-01-2022	2	Issuer Not Cooperating / Inadequate Information
1856	Veer Infra Projects	Construction	Bank Guarantee	Unlisted	CARE B; Stable / CARE A4; ISSUER NOT COOPERATING*	CARE B-; Stable / CARE A4; ISSUER NOT COOPERATING*	19-10-2021	1 / 0	Issuer Not Cooperating / Inadequate Information
1857	Veer Infra Projects	Construction	Cash Credit	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE B-; Stable; ISSUER NOT COOPERATING*	19-10-2021	1	Issuer Not Cooperating / Inadequate Information
1858	Vel Tech Rangarajan Dr. Sagunthala R&D Institute of Science and Technology Trust	Education	Term Loan	Unlisted	CARE BB-; Stable	CARE BB; Stable; ISSUER NOT COOPERATING*	05-01-2022	1	Issuer Not Cooperating / Inadequate Information
1859	Vel Tech Rangarajan Dr. Sagunthala R&D Institute of Science and Technology Trust	Education	Bank Overdraft	Unlisted	CARE BB+; Stable	CARE BB; Stable; ISSUER NOT COOPERATING*	05-01-2022	1	Issuer Not Cooperating / Inadequate Information
1860	Vel Tech Rangarajan Dr. Sagunthala R&D Institute of Science and Technology Trust	Education	Proposed fund based limits	Unlisted	CARE BB+; Stable	CARE BB; Stable; ISSUER NOT COOPERATING*	05-01-2022	1	Issuer Not Cooperating / Inadequate Information
1861	Velku Infratek Projects Private Limited	Construction	Bank Overdraft	Unlisted	CARE BB; Stable	CARE BB-; Stable	29-03-2022	1	Annual Surveillance
1862	Velku Infratek Projects Private Limited	Construction	Term Loan	Unlisted	CARE BB; Stable	CARE BB-; Stable	29-03-2022	1	Annual Surveillance
1863	Velku Infratek Projects Private Limited	Construction	Cash Credit	Unlisted	CARE BB; Stable	CARE BB-; Stable	29-03-2022	1	Annual Surveillance
1864	Velku Infratek Projects Private Limited	Construction	Bank Guarantee	Unlisted	CARE BB; Stable / CARE A4	CARE BB-; Stable / CARE A4	29-03-2022	1 / 0	Annual Surveillance
1865	Velliyathy Brothers	Construction	Bank Overdraft	Unlisted	CARE BB; Stable; ISSUER NOT COOPERATING*	CARE B+; Stable; ISSUER NOT COOPERATING*	26-12-2021	2	Issuer Not Cooperating / Inadequate Information
1866	Vena Energy MH Wind Power Private Limited	Electricity - Generation	Term Loan	Unlisted	CARE BBB-; Negative	CARE BBB-; Negative	26-10-2021	1	Annual Surveillance
1867	Vena Energy MH Wind Power Private Limited	Electricity - Generation	Cash Credit	Unlisted	CARE BBB-; Negative	CARE BBB-; Negative	26-10-2021	1	Annual Surveillance
1868	Venkata Sai Agro Industries	Food and food products	Cash Credit	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE B-; Stable; ISSUER NOT COOPERATING*	21-01-2022	1	Issuer Not Cooperating / Inadequate Information
1869	Venkatakrishna Paper and Boards Private Limited	Paper and paper products	Term Loan	Unlisted	CARE BBB; Negative	CARE BB+; Stable; ISSUER NOT COOPERATING*	01-03-2022	1	Issuer Not Cooperating / Inadequate Information
1870	Venkatakrishna Paper and Boards Private Limited	Paper and paper products	Cash Credit	Unlisted	CARE BBB; Negative	CARE BB+; Stable; ISSUER NOT COOPERATING*	01-03-2022	1	Issuer Not Cooperating / Inadequate Information
1871	Victor Agencies	Wholesale and retail trade	Fund-based/Non-fund-based Bank Facilities	Unlisted	CARE B+; Stable / CARE A4; ISSUER NOT COOPERATING*	CARE B-; Stable / CARE A4; ISSUER NOT COOPERATING*	29-11-2021	2 / 0	Issuer Not Cooperating / Inadequate Information
1872	Victor Agencies	Wholesale and retail trade	Cash Credit	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B-; Stable; ISSUER NOT COOPERATING*	29-11-2021	2	Issuer Not Cooperating / Inadequate Information
1873	Vidhi Industries	Non ferrous Metals	BPC / PCFC / PBF / FBD / WCDL / OD / BG / SBLC	Unlisted	CARE B+; Stable / CARE A3; ISSUER NOT COOPERATING*	CARE B; Stable / CARE A4; ISSUER NOT COOPERATING*	13-12-2021	1 / 0	Issuer Not Cooperating / Inadequate Information
1874	Vidya Infrakraft Private Limited	Construction	Bank Guarantee	Unlisted	CARE BB+; Stable / CARE A4+	CARE BB; Stable / CARE A4; ISSUER NOT COOPERATING*	24-03-2021	1 / 1	Issuer Not Cooperating / Inadequate Information
1875	Vidya Infrakraft Private Limited	Construction	Fund-based/Non-fund-based Bank Facilities	Unlisted	CARE BB+; Stable / CARE A4+	CARE BB; Stable / CARE A4; ISSUER NOT COOPERATING*	25-03-2022	1 / 1	Issuer Not Cooperating / Inadequate Information
1876	Vidya Infrakraft Private Limited	Construction	Bank Overdraft	Unlisted	CARE BB+; Stable	CARE BB; Stable; ISSUER NOT COOPERATING*	25-03-2022	1	Issuer Not Cooperating / Inadequate Information
1877	Vidyavathy India Private Limited	Real Estate activities	Term Loan	Unlisted	CARE BBB; Stable	CARE BB; Stable; ISSUER NOT COOPERATING*	31-12-2021	2	Issuer Not Cooperating / Inadequate Information
1878	Vidyuth Control Systems Private Limited	Electrical Equipment	Standby Line of Credit	Unlisted	CARE B+; Stable / CARE A4; ISSUER NOT COOPERATING*	CARE B; Stable; ISSUER NOT COOPERATING*	13-12-2021	1 / 0	Issuer Not Cooperating / Inadequate Information
1879	Vidyuth Control Systems Private Limited	Electrical Equipment	Cash Credit	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B; Stable; ISSUER NOT COOPERATING*	13-12-2021	1	Issuer Not Cooperating / Inadequate Information
1880	Vidyuth Control Systems Private Limited	Electrical Equipment	Term Loan	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B; Stable; ISSUER NOT COOPERATING*	13-12-2021	1	Issuer Not Cooperating / Inadequate Information
1881	Vidyuth Control Systems Private Limited	Electrical Equipment	Term Loan	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B; Stable; ISSUER NOT COOPERATING*	13-12-2021	1	Issuer Not Cooperating / Inadequate Information
1882	Vijaa Hotels Private Limited	Hospitality	Term Loan	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B; Stable; ISSUER NOT COOPERATING*	14-03-2022	1	Issuer Not Cooperating / Inadequate Information
1883	Vijaa Hotels Private Limited	Hospitality	Cash Credit	Unlisted	CARE B+; Stable; ISSUER NOT COOPERATING*	CARE B; Stable; ISSUER NOT COOPERATING*	14-03-2022	1	Issuer Not Cooperating / Inadequate Information
1884	Vijaya Bharathi TMC	Cotton	Cash Credit	Unlisted	CARE B; Stable; ISSUER NOT COOPERATING*	CARE B-; Stable; ISSUER NOT COOPERATING*	30-01-2022	1	Issuer Not Cooperating / Inadequate Information
1885	Vijayaraj Polymers Private Limited	Rubber and plastics Products	Term Loan	Unlisted	CARE B-; Stable; ISSUER NOT COOPERATING*	CARE C; Stable; ISSUER NOT COOPERATING*	26-10-2021	1